



**UNAUDITED CONSOLIDATED FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2017**

₹ Crore

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2017							
Particulars		Three Months Ended			Nine Months Ended		Year Ended
		31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016	31-03-2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations (Refer Note 8)	15,291.42	13,645.67	9,577.18	39,923.18	29,107.12	40,247.17
2	Other Income (Refer Note 7)	232.33	289.51	166.33	757.92	678.40	947.78
3	<b>Total Income (1+2)</b>	<b>15,523.75</b>	<b>13,935.18</b>	<b>9,743.51</b>	<b>40,681.10</b>	<b>29,785.52</b>	<b>41,194.95</b>
4	<b>Expenses</b>						
	Cost of Materials Consumed	3,107.59	2,861.96	2,192.52	8,400.82	6,353.48	8,688.85
	Purchases of Stock-in-Trade	336.43	230.49	146.79	725.97	453.41	624.41
	Changes [Decrease / (Increase)] in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	135.58	(143.59)	(148.32)	(208.74)	(92.55)	161.75
	Employee Benefits Expense	1,157.55	1,076.58	582.64	2,833.86	1,692.41	2,265.59
	Power and Fuel Cost	2,247.93	1,981.71	1,455.84	5,966.81	4,148.60	5,795.41
	Freight and Handling Expenses	1,941.15	1,626.37	1,424.10	5,217.49	4,355.83	6,092.09
	Excise Duty	-	-	975.59	1,140.17	3,033.96	4,178.77
	Change in Valuation of Liability in respect of Insurance Policies	98.87	(182.70)	-	(83.83)	-	-
	Benefits Paid - Insurance Business	1,013.69	1,179.89	-	2,193.58	-	-
	Finance Cost relating to NBFC/NHFC's Business	746.38	740.43	-	1,486.81	-	-
	Other Finance Costs	387.77	429.96	155.70	967.20	526.10	702.40
	Depreciation and Amortisation Expense	715.58	794.88	450.01	1,953.62	1,335.53	1,807.59
	Other Expenses	2,042.64	1,758.90	1,236.10	5,088.20	3,649.93	5,055.17
	<b>Total Expenses</b>	<b>13,931.16</b>	<b>12,354.88</b>	<b>8,470.97</b>	<b>35,681.96</b>	<b>25,456.70</b>	<b>35,372.03</b>
5	<b>Profit from Ordinary Activities before Share in Profit/(Loss) of Equity Accounted Investees, Exceptional Items and Tax (3 - 4)</b>	<b>1,592.59</b>	<b>1,580.30</b>	<b>1,272.54</b>	<b>4,999.14</b>	<b>4,328.82</b>	<b>5,822.92</b>
6	Add : Share in Profit/(Loss) of Equity Accounted Investees (net of tax)	(316.88)	(259.60)	27.09	(577.51)	130.76	129.40
7	<b>Profit before Exceptional Items and Tax (5 + 6)</b>	<b>1,275.71</b>	<b>1,320.70</b>	<b>1,299.63</b>	<b>4,421.63</b>	<b>4,459.58</b>	<b>5,952.32</b>
8	Less : Exceptional Items (Refer Note 5)	-	(87.68)	-	(119.16)	-	-
9	<b>Profit before Tax (7 + 8)</b>	<b>1,275.71</b>	<b>1,233.02</b>	<b>1,299.63</b>	<b>4,302.47</b>	<b>4,459.58</b>	<b>5,952.32</b>
10	Tax Expense (Net)						
	Current Tax	500.57	424.50	290.36	1,341.62	974.23	1,346.00
	Deferred Tax	(33.08)	21.57	56.94	117.58	303.36	360.71
	<b>Total Tax Expense</b>	<b>467.49</b>	<b>446.07</b>	<b>347.30</b>	<b>1,459.20</b>	<b>1,277.59</b>	<b>1,706.71</b>
11	<b>Net Profit for the period including profit of Life Insurance Business attributable to Participating Policyholders (9 - 10)</b>	<b>808.22</b>	<b>786.95</b>	<b>952.33</b>	<b>2,843.27</b>	<b>3,181.99</b>	<b>4,245.61</b>
12	Less : Profit/(loss) attributable to participating policyholders of Life Insurance Business	21.35	(12.08)	-	9.27	-	-
13	<b>Net Profit for the period (11 - 12)</b>	<b>786.87</b>	<b>799.03</b>	<b>952.33</b>	<b>2,834.00</b>	<b>3,181.99</b>	<b>4,245.61</b>
	Other Comprehensive income (including related to Joint Ventures and Associates)						
	(i) Items that will not be reclassified to profit or loss	434.88	(223.31)	(65.35)	377.55	557.40	1,010.04
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(3.43)	(10.15)	8.19	(17.03)	(1.34)	(18.39)
	(iii) Items that will be reclassified to profit or loss	(144.45)	42.01	57.59	(61.68)	13.59	(28.32)
	(iv) Income Tax relating to items that will be reclassified to profit or loss	(12.05)	(2.87)	3.28	(20.43)	6.76	0.11
14	<b>Other Comprehensive Income before income attributable to participating policyholders of Life Insurance Business (Net of Tax)</b>	<b>274.95</b>	<b>(194.32)</b>	<b>3.71</b>	<b>278.41</b>	<b>576.41</b>	<b>963.44</b>
15	Other Comprehensive Income attributable to participating policyholders of Life Insurance Business	-	(0.05)	-	(0.05)	-	-
16	<b>Other Comprehensive Income (14 - 15)</b>	<b>274.95</b>	<b>(194.27)</b>	<b>3.71</b>	<b>278.46</b>	<b>576.41</b>	<b>963.44</b>
17	<b>Total Comprehensive Income (after tax) (13+16)</b>	<b>1,061.82</b>	<b>604.76</b>	<b>956.04</b>	<b>3,112.46</b>	<b>3,758.40</b>	<b>5,209.05</b>
	<b>Net Profit attributable to :</b>						
	Owners of the Company	543.18	524.86	716.58	1,958.49	2,392.76	3,167.30
	Non-controlling interest	243.69	274.17	235.75	875.51	789.23	1,078.31
		<b>786.87</b>	<b>799.03</b>	<b>952.33</b>	<b>2,834.00</b>	<b>3,181.99</b>	<b>4,245.61</b>
	<b>Other Comprehensive Income attributable to :</b>						
	Owners of the Company	353.99	(157.63)	(27.41)	404.03	541.53	951.48
	Non-controlling interest	(79.04)	(36.64)	31.12	(125.57)	34.88	11.96
		<b>274.95</b>	<b>(194.27)</b>	<b>3.71</b>	<b>278.46</b>	<b>576.41</b>	<b>963.44</b>
	<b>Total Comprehensive Income attributable to :</b>						
	Owners of the Company	897.17	367.23	689.17	2,362.52	2,934.29	4,118.78
	Non-controlling interest	164.65	237.53	266.87	749.94	824.11	1,090.27
		<b>1,061.82</b>	<b>604.76</b>	<b>956.04</b>	<b>3,112.46</b>	<b>3,758.40</b>	<b>5,209.05</b>
	Paid up Equity Share Capital (Face Value ₹ 2 per share)	131.47	131.47	93.37	131.47	93.37	93.37
18	<b>Earnings per Share of Face Value ₹ 2/- each (not annualised)</b>						
	(a) Basic (₹)	8.26	8.19	15.35	33.26	51.25	67.85
	(b) Diluted (₹)	8.25	8.18	15.33	33.22	51.19	67.77

See accompanying notes to the Financial Results

**UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS  
AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2017**

₹ Crore

Particulars	Three Months Ended			Nine Months Ended		Year Ended
	31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016	31-03-2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. SEGMENT REVENUE (Refer Note 8)</b>						
Viscose - Pulp, Viscose Staple Fibre and Filament Yarn	2,185.72	2,118.67	1,902.92	6,302.10	5,599.54	7,714.64
Cement - Grey,White and Allied Products	8,019.24	6,936.13	6,761.16	22,883.87	20,722.13	28,645.93
Chemicals - Caustic Soda and Allied Chemicals	1,310.70	1,167.62	1,008.23	3,663.35	3,011.81	4,179.62
Financial Services	2,849.88	2,676.53	-	5,526.41	-	-
Others #	1,119.03	1,001.74	106.99	2,221.48	338.11	465.24
<b>TOTAL</b>	<b>15,484.57</b>	<b>13,900.69</b>	<b>9,779.30</b>	<b>40,597.21</b>	<b>29,671.59</b>	<b>41,005.43</b>
(Less) : Inter Segment Revenue	(193.15)	(255.02)	(202.12)	(674.03)	(564.47)	(758.26)
<b>Total Operating Income</b>	<b>15,291.42</b>	<b>13,645.67</b>	<b>9,577.18</b>	<b>39,923.18</b>	<b>29,107.12</b>	<b>40,247.17</b>
<b>2. SEGMENT RESULTS</b>						
Viscose - Pulp, Viscose Staple Fibre and Filament Yarn	387.98	396.03	343.33	1,073.79	921.97	1,206.10
Cement - Grey,White and Allied Products	963.41	907.41	845.67	3,193.66	2,931.60	4,065.25
Chemicals - Caustic Soda and Allied Chemicals	305.47	232.42	136.22	733.32	478.99	639.94
Financial Services	225.94	254.81	-	480.75	-	-
Others #	62.11	53.45	0.80	116.88	7.32	14.95
<b>TOTAL</b>	<b>1,944.91</b>	<b>1,844.12</b>	<b>1,326.02</b>	<b>5,598.40</b>	<b>4,339.88</b>	<b>5,926.24</b>
Add / (Less) :						
Finance Costs	(387.77)	(429.96)	(155.70)	(967.20)	(526.10)	(702.40)
Net Unallocable Income	35.45	166.14	102.22	367.94	515.04	599.08
<b>Profit from Ordinary Activities after Finance Costs but before Share in Profit/(Loss) of Equity Accounted Investees and Exceptional Items</b>	<b>1,592.59</b>	<b>1,580.30</b>	<b>1,272.54</b>	<b>4,999.14</b>	<b>4,328.82</b>	<b>5,822.92</b>
Add : Share in Profit/(Loss) of Equity Accounted Investees (net of tax)	(316.88)	(259.60)	27.09	(577.51)	130.76	129.40
Less : Exceptional Items (Refer Note 5)	-	(87.68)	-	(119.16)	-	-
<b>Profit before Tax</b>	<b>1,275.71</b>	<b>1,233.02</b>	<b>1,299.63</b>	<b>4,302.47</b>	<b>4,459.58</b>	<b>5,952.32</b>
	As on	As on	As on	As on	As on	As on
	<b>31-12-2017</b>	<b>30-09-2017</b>	<b>31-12-2016</b>	<b>31-12-2017</b>	<b>31-12-2016</b>	<b>31-03-2017</b>
<b>3. SEGMENT ASSETS</b>						
Viscose - Pulp, Viscose Staple Fibre and Filament Yarn	7,258.62	7,094.24	6,068.87	7,258.62	6,068.87	5,960.08
Cement - Grey,White and Allied Products	53,661.85	53,381.09	37,945.14	53,661.85	37,945.14	37,316.20
Chemicals - Caustic Soda and Allied Chemicals	5,032.77	4,462.81	4,322.92	5,032.77	4,322.92	4,418.77
Financial Services	1,09,493.58	1,06,501.65	-	1,09,493.58	-	-
Others #	4,028.78	3,910.73	357.20	4,028.78	357.20	364.99
<b>TOTAL</b>	<b>1,79,475.60</b>	<b>1,75,350.52</b>	<b>48,694.13</b>	<b>1,79,475.60</b>	<b>48,694.13</b>	<b>48,060.04</b>
Add:Investment in Associates/ Joint Ventures	13,687.05	14,181.30	2,071.03	13,687.05	2,071.03	2,156.29
Add: Unallocated Assets	8,794.55	8,766.01	11,039.63	8,794.55	11,039.63	12,551.26
<b>TOTAL ASSETS</b>	<b>2,01,957.20</b>	<b>1,98,297.83</b>	<b>61,804.79</b>	<b>2,01,957.20</b>	<b>61,804.79</b>	<b>62,767.59</b>
<b>4. SEGMENT LIABILITIES</b>						
Viscose - Pulp, Viscose Staple Fibre and Filament Yarn	2,432.75	2,449.76	1,816.19	2,432.75	1,816.19	1,886.22
Cement - Grey,White and Allied Products	27,461.08	27,769.25	15,374.83	27,461.08	15,374.83	14,472.26
Chemicals - Caustic Soda and Allied Chemicals	1,039.79	772.66	615.71	1,039.79	615.71	683.28
Financial Services	79,292.73	76,015.85	-	79,292.73	-	-
Others #	2,215.99	2,418.00	177.20	2,215.99	177.20	181.43
<b>TOTAL</b>	<b>1,12,442.34</b>	<b>1,09,425.52</b>	<b>17,983.93</b>	<b>1,12,442.34</b>	<b>17,983.93</b>	<b>17,223.19</b>
Add : Unallocated Liabilities	6,202.47	6,458.02	4,313.08	6,202.47	4,313.08	4,455.66
<b>TOTAL LIABILITIES</b>	<b>1,18,644.81</b>	<b>1,15,883.54</b>	<b>22,297.01</b>	<b>1,18,644.81</b>	<b>22,297.01</b>	<b>21,678.85</b>

# w.e.f. 1st July' 2017, Others represent mainly Textiles, Insulators and Agri - business

**NOTES:**

1. The Consolidated Financial Results of the Company are reviewed by the Audit Committee and approved by the Board of Directors today. The Statutory Auditors of the Company have carried out limited review as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the related report is being submitted to the concerned stock exchanges.
2. The Board of Directors of the Company at their meeting held on 12th December, 2017 have considered and approved an arrangement with Century Textiles and Industries Limited (CTIL), under which CTIL will grant the right and responsibility to manage, operate, use and control the Viscose Filament Yarn (VFY) business of CTIL (without transferring the underlying immovable and movable assets other than working Capital) for a duration of 15 (fifteen) years to the Company for the agreed consideration. The above said arrangement has become effective from 1st February, 2018.  
Consequent to the above arrangement, the Company's production capacity of VFY has increased from its existing capacity of 21,300 TPA to 46,300 TPA.
3. a. The Consolidated financial results of the Company include the results of the Divisions, Subsidiaries, Joint Ventures and Associates of erstwhile Aditya Birla Nuvo Limited (ABNL) w.e.f. 1st July, 2017, consequent to the merger of ABNL with the Company. Hence, the figures for the three months and nine months ended 31st December, 2017 are not comparable with the previous corresponding period. As per Ind AS 103, purchase consideration has been allocated on a provisional basis, pending final determination of the fair value of the acquired assets and liabilities of erstwhile ABNL. As a result, the financial results of subsidiaries, Joint Ventures and Associates of erstwhile ABNL has been adjusted for the fair valuation of Assets and Liabilities on a provisional basis.  
b. Further, the Company is in the process of determining the accounting treatment for certain costs incurred / to be incurred in respect of the assets to be transferred in the name of the Company, consequent to the merger of erstwhile ABNL and demerger of Financial Services business from the Company.
4. The Consolidated results of the Company also include the financial results of cement plants acquired by UltraTech Cement Limited (UltraTech), a subsidiary of the Company, from Jaiprakash Associates Limited and Jaypee Cement Corporation Limited on 29th June, 2017, hence the figures for the three months and nine months ended 31st December, 2017 are not comparable with the corresponding period of previous year. As per Ind AS 103, UltraTech has allocated the purchase consideration on a provisional basis, pending final determination of fair value of the acquired assets and liabilities. Further, UltraTech is in the process of determining the accounting treatment for certain costs incurred / to be incurred for these assets.
5. Exceptional Items consist of :
  - a. an amount of ₹ 87.68 Crore towards loss on sale of 100% equity held by the Company in Grasim Bhiwani Textiles Limited, a wholly owned subsidiary of the Company and ;
  - b. an amount of ₹ 31.48 Crore towards impairment in value of investments held by UltraTech in its subsidiary.

6. UltraTech has filed appeals with the Competition Appellate Tribunal (“COMPAT”) against two orders of the Competition Commission of India (“CCI”) dated 31st August, 2016 and 19th January, 2017 respectively and as per the directions of COMPAT, deposited ₹ 117.55 Crore, being 10% of the penalty imposed by CCI under its order dated 31st August 2016. COMPAT has since granted a stay on both the CCI orders.

Based on legal opinion, UltraTech believes that it has a good case and therefore no provision has been made in the accounts.

The Government has made changes in the constitution and operations of Tribunals, under which all matters with COMPAT have been transferred to the National Company Law Appellate Tribunal.

7. Other income for three months and nine months ended 31st December, 2017 includes reversal of earlier years’ provision of ₹ 112.89 Crore related to contribution towards District Mineral Fund (DMF) under the Mines and Mineral (Development and Regulation) Amendment Act, 2015, on the basis of Supreme Court Judgment dated 13th October, 2017.

8. Effective from 1st July, 2017, sales are recorded net of Goods and Service Tax (GST) whereas prior to 1st July, 2017 earlier sales were recorded gross of excise duty which formed part of expenses. Hence revenue from operations for the three months and nine months ended 31st December, 2017 are not comparable with the corresponding figures of previous year.

9. Aditya Birla Sun Life Insurance Company Limited (ABSLI -a Subsidiary of ABCL) has recognised in its results for the three months ended 31st December, 2017 and for the period 1<sup>st</sup> July, 2017 to 31<sup>st</sup> December 2017, a net profit of ₹ 19.94 Crore (₹ 62.60 Crore), loss of ₹ 69.12 Crore (₹ 96.80 Crore) in other comprehensive income on account of non- participating Policyholder’s Fund which is restricted for transfer to Shareholders Fund under the provisions of the IRDA Regulations. Equity as at 31st December, 2017 includes ₹ 159.50 Crore of Non-Participating Policyholders’ Fund.

10. (a) In respect of Idea Cellular Limited (Idea), an Associate of the Company:

On 8th January, 2013, Department of Telecommunication (DoT) issued demand notices towards one time spectrum charges:

- for spectrum beyond 6.2 Mhz in respective service areas with retrospective period from 1st July, 2008 to 31st December 2012, Group share amounting to ₹ 103.20 Crore; and
- for spectrum beyond 4.4 Mhz in respective services areas effective 1st January, 2013 till expiry of the period as per respective licenses, Group share amounting to ₹ 487.73 Crore.

In the opinion of Idea, inter-alia, the above demands amount to alteration of financial terms of the licenses issued in the past. Idea had therefore, petitioned the Hon'ble High Court of Bombay, where the matter was admitted and is currently sub-judice. The Hon'ble High Court of Bombay has directed the DoT not to take any coercive action until the matter is further heard. No effects have been given in the Consolidated Financial results for the above.

(b) The Board of Directors of Idea at its meeting held on 13<sup>th</sup> November, 2017 has approved the sale of its entire shareholding in Idea Cellular Infrastructure Services Limited (ICISL), a wholly owned subsidiary of Idea to ATC Telecom Infrastructure Private Limited (ATC) at a consideration of ₹4,000 Crore. The closing of transaction is subject to certain regulatory approvals and other closing conditions.

## Grasim Industries Limited

11. With the merger of erstwhile ABNL, the Company now has following operating segments:
  - a. Viscose- Pulp, Viscose Staple Fibre and Filament Yarn, b. Chemicals- Caustic Soda and Allied Chemicals, c. Cement- grey, White and Allied Products, d. Financial Services and e. residual segment for “Others”. Accordingly, the Company has reported its segment revenue, results, assets and liabilities for these segments effective from 1st July 2017.
12. Previous periods figures have been regrouped/rearranged wherever necessary to conform to the current period’s classification.

For and on behalf of Board of Directors

Place : Mumbai  
Date : 14<sup>th</sup> February, 2018

**Dilip Gaur**  
Managing Director

### Grasim Industries Limited

**Regd. Office: Birlagram, Nagda 456 331 (M.P.)**

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**Tel: (07366) 246760-66 | Fax: (07366) 244114, 246024 | CIN: L17124MP1947PLC000410**



**UNAUDITED STANDALONE FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2017**

₹ Crore

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2017							
Particulars		Three Months Ended			Nine Months Ended		Year Ended
		31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016	31-03-2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations (Refer Note 5)	4,428.29	4,037.27	2,738.34	11,452.09	8,136.31	11,252.95
2	Other Income (Refer Note 6)	46.34	268.78	55.30	380.93	443.49	473.93
3	<b>Total Income (1+2)</b>	<b>4,474.63</b>	<b>4,306.05</b>	<b>2,793.64</b>	<b>11,833.02</b>	<b>8,579.80</b>	<b>11,726.88</b>
4	<b>Expenses</b>						
	Cost of Materials Consumed	1,961.74	1,840.23	1,196.61	5,166.75	3,441.52	4,680.27
	Purchases of Stock-in-Trade	79.56	47.89	13.56	131.90	42.55	59.68
	Changes [Decrease / (Increase)] in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	30.77	14.53	(96.39)	(60.03)	(53.39)	95.47
	Employee Benefits Expense	318.57	301.75	172.79	799.14	491.54	678.00
	Finance Costs	29.51	42.73	10.67	79.57	49.35	57.62
	Depreciation and Amortisation Expense	165.79	166.36	110.61	442.40	332.87	446.14
	Power and Fuel Cost	646.48	570.38	383.16	1,625.68	1,106.64	1,490.26
	Freight and Handling Expense	72.41	66.96	47.18	190.56	127.12	180.32
	Excise Duty	-	-	212.39	246.24	666.79	907.30
	Other Expenses	445.26	410.37	266.23	1,137.86	684.16	1,006.88
	<b>Total Expenses</b>	<b>3,750.09</b>	<b>3,461.20</b>	<b>2,316.81</b>	<b>9,760.07</b>	<b>6,889.15</b>	<b>9,601.94</b>
5	<b>Profit before Exceptional Items and Tax (3 - 4)</b>	<b>724.54</b>	<b>844.85</b>	<b>476.83</b>	<b>2,072.95</b>	<b>1,690.65</b>	<b>2,124.94</b>
	Exceptional Item (Refer Note 4)	-	(53.96)	-	(53.96)	-	-
6	<b>Profit before Tax (4 + 5)</b>	<b>724.54</b>	<b>790.89</b>	<b>476.83</b>	<b>2,018.99</b>	<b>1,690.65</b>	<b>2,124.94</b>
7	Tax Expense (Net)						
	Current Tax	245.99	205.36	138.49	583.47	389.36	528.69
	Deferred Tax	4.70	11.03	6.99	39.98	56.78	36.25
	<b>Total Tax Expense</b>	<b>250.69</b>	<b>216.39</b>	<b>145.48</b>	<b>623.45</b>	<b>446.14</b>	<b>564.94</b>
7	<b>Net Profit for the period (6 - 7)</b>	<b>473.85</b>	<b>574.50</b>	<b>331.35</b>	<b>1,395.54</b>	<b>1,244.51</b>	<b>1,560.00</b>
	<b>Other Comprehensive income</b>						
	(i) Items that will not be reclassified to profit or loss	432.53	(187.51)	(65.63)	411.07	557.85	1,027.01
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(3.22)	(10.54)	8.15	(17.23)	(1.49)	(20.58)
	(iii) Items that will be reclassified to profit or loss	1.15	0.38	1.85	2.00	4.71	6.63
	(iv) Income Tax relating to items that will be reclassified to profit or loss	0.55	(0.41)	(0.43)	0.03	(1.09)	(1.53)
8	<b>Other Comprehensive Income for the period</b>	<b>431.01</b>	<b>(198.08)</b>	<b>(56.06)</b>	<b>395.87</b>	<b>559.98</b>	<b>1,011.53</b>
9	<b>Total Comprehensive Income for the period (7 + 8)</b>	<b>904.86</b>	<b>376.42</b>	<b>275.29</b>	<b>1,791.41</b>	<b>1,804.49</b>	<b>2,571.53</b>
10	Paid-up Equity Share Capital (Face Value ₹ 2 per share)	131.47	131.47	93.37	131.47	93.37	93.37
11	Reserves excluding Revaluation Reserves as at Balance Sheet Date						16,137.61
12	<b>Earnings per Share of Face value ₹ 2/- each (not annualised)</b>						
	(a) Basic (₹)	7.21	8.97	7.10	23.70	26.66	33.42
	(b) Diluted (₹)	7.20	8.95	7.09	23.67	26.63	33.38

See accompanying notes to the Financial Results

**NOTES:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors today. The Statutory Auditors of the Company have carried out limited review as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the related report is being submitted to the concerned stock exchanges.
2. The Board of Directors of the Company at their meeting held on 12th December, 2017 have considered and approved an arrangement with Century Textiles and Industries Limited (CTIL), under which CTIL will grant the right and responsibility to manage, operate, use and control the Viscose Filament Yarn (VFY) business of CTIL (without transferring the underlying immovable and movable assets other than working Capital) for a duration of 15 (fifteen) years to the Company for the agreed consideration. The above said arrangement has become effective from 1st February, 2018.  
Consequent to the above arrangement, the Company's production capacity of VFY has increased from its existing capacity of 21,300 TPA to 46,300 TPA.
3. a. The financial results of the Company include the results of erstwhile Aditya Birla Nuvo Limited (ABNL) w.e.f. 1st July, 2017, consequent to the merger of ABNL with the Company. Hence, the figures for the three months and nine months ended 31st December, 2017 are not comparable with the previous corresponding period. As per Ind AS 103, purchase consideration has been allocated on a provisional basis, pending final determination of the fair value of the acquired assets and liabilities of erstwhile ABNL.  
b. Further, the Company is in the process of determining the accounting treatment for certain costs incurred/ to be incurred in respect of the assets to be transferred in the name of the Company, consequent to the merger of erstwhile ABNL.  
c. Exceptional Item include an amount of ₹ 53.96 Crore towards loss on sale of 100% equity held by the Company in Grasim Bhiwani Textiles Limited, a wholly owned subsidiary of the Company.  
d. Effective from 1st July, 2017, sales are recorded net of Goods and Service Tax (GST) whereas prior to 1<sup>st</sup> July, 2017, sales were recorded gross of excise duty which formed part of expenses. Hence, revenue from operations for the three months and nine months ended 31st December, 2017 are not comparable with the corresponding figures of previous year.  
e. Other income for three months and nine months ended 31st December, 2017 includes reversal of earlier years' provision of ₹ 9.10 Crore related to contribution towards District Mineral Fund (DMF) under the Mines and Mineral (Development and Regulation) Amendment Act, 2015, on the basis of Supreme Court Judgment dated 13th October, 2017.  
f. The Segment-wise Revenue, Results, Assets and Liabilities have been disclosed in the consolidated financial results.

# Grasim Industries Limited

- g. Previous periods' figures have been regrouped/rearranged wherever necessary to conform to the current periods classification.

For and on behalf of Board of Directors

Place : Mumbai  
Date : 14th February, 2018

**Dilip Gaur**  
Managing Director

**Grasim Industries Limited**

**Regd. Office: Birlagram, Nagda 456 331 (M.P.)**  
*An Aditya Birla Group Company*  
**[www.adityabirla.com](http://www.adityabirla.com) and [www.grasim.com](http://www.grasim.com)**

**Tel: (07366) 24760-66 | Fax: (07366) 244114, 246024 | CIN: L17124MP1947PLC000410**