



**UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30-06-2013**

PART I: STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30-06-2013					₹ Crore
Particulars	Three Months Ended			Year Ended	
	30-06-2013	31-03-2013	30-06-2012	31-03-2013	
	(Unaudited)	(Audited) Refer Note 1(d)	(Unaudited)	(Audited)	
1	Income from Operations				
	Net Sales / Income from Operations (Net of Excise Duty)	6,895.08	7,552.50	6,795.48	27,639.72
	Other Operating Income	45.28	119.91	40.66	264.60
	Total Income from Operations (Net)	6,940.36	7,672.41	6,836.14	27,904.32
2	Expenses				
	Cost of Materials Consumed	1,595.49	1,676.33	1,482.73	6,143.15
	Purchases of Stock-in-Trade	102.03	91.19	75.87	339.65
	Changes [Decrease / (Increase)] in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(48.33)	110.06	(80.36)	(196.25)
	Employee Benefits Expense	453.42	456.45	375.33	1,670.63
	Power and Fuel Cost	1,327.98	1,406.84	1,387.65	5,603.83
	Freight and Handling Expenses	1,173.09	1,278.12	1,080.69	4,469.47
	Depreciation and Amortisation Expense	343.89	328.57	297.88	1,252.06
	Other Expenses	1,020.95	1,075.01	882.47	3,950.25
	Total Expenses	5,968.52	6,422.57	5,502.26	23,232.79
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	971.84	1,249.84	1,333.88	4,671.53
4	Other Income	233.53	207.45	135.65	619.53
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	1,205.37	1,457.29	1,469.53	5,291.06
6	Finance Costs	95.00	81.07	73.99	324.14
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	1,110.37	1,376.22	1,395.54	4,966.92
8	Exceptional Item (Refer Note 2)	-	204.43	-	204.43
9	Profit from Ordinary Activities before Tax (7 + 8)	1,110.37	1,580.65	1,395.54	5,171.35
10	Tax Expense	258.90	469.78	385.55	1,467.21
11	Net Profit after Tax before profit of Associates and adjustment for Minority Interest (9 - 10)	851.47	1,110.87	1,009.99	3,704.14
12	Add : Share in Profit of Associates	25.41	13.59	8.64	73.65
13	Less : Minority Interest	266.87	306.82	300.63	1,073.40
14	Net Profit for the Period (11 +12 - 13)	610.01	817.64	718.00	2,704.39
15	Paid up Equity Share Capital (Face Value ₹ 10 per share)	91.81	91.79	91.74	91.79
	Reserves excluding Revaluation Reserves				19,522.09
	Earnings per Share (of ₹ 10/- each) (Not Annualised):				
	(a) Basic (₹)	66.45	89.09	78.27	294.75
	(b) Diluted (₹)	66.41	89.02	78.21	294.51

PART II : SELECT INFORMATION FOR THE QUARTER ENDED 30-06-2013

A	PARTICULARS OF SHAREHOLDING				
	Public Shareholding *				
	Number of Shares (000's)	55,156	55,350	57,417	55,350
	Percentage of Shareholding	60.09%	60.31%	62.60%	60.31%
	Promoter & promoter group shareholding *				
	a) Pledged / Encumbered				
	- Number of Shares (000's)	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares (000's)	23,429	23,429	23,429	23,429
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	25.52%	25.53%	25.54%	25.53%
	* Excludes shares represented by Global Depository Receipts				
B	INVESTORS COMPLAINTS				
	Pending at the beginning of the Quarter	-			
	Received during the Quarter	5			
	Disposed of during the Quarter	5			
	Remaining unresolved at the end of the Quarter	-			

**UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30-06-2013**

₹ Crore

Particulars	Three Months Ended			Year Ended
	30-06-2013	31-03-2013	30-06-2012	31-03-2013
	(Unaudited)	(Audited) Refer Note 1(d)	(Unaudited)	(Audited)
1. SEGMENT REVENUE				
a Viscose Staple Fibre and Wood Pulp	1,367.61	1,579.48	1,202.83	5,428.24
b Cement - Grey,White and Allied Products	5,293.98	5,819.30	5,362.20	21,319.09
c Chemicals - Caustic Soda and Allied Chemicals	224.27	228.66	239.33	951.25
d Others #	135.85	135.13	110.48	543.84
TOTAL	7,021.71	7,762.57	6,914.84	28,242.42
(Less) : Inter Segment Revenue	(81.35)	(90.16)	(78.70)	(338.10)
Total Operating Income	6,940.36	7,672.41	6,836.14	27,904.32
2. SEGMENT RESULTS				
a Viscose Staple Fibre and Wood Pulp	105.37	154.33	234.58	724.68
b Cement - Grey,White and Allied Products	860.21	1,092.12	1,083.34	3,848.30
c Chemicals - Caustic Soda and Allied Chemicals	38.78	42.40	57.35	210.72
d Others #	6.07	10.89	0.82	30.99
TOTAL	1,010.43	1,299.74	1,376.09	4,814.69
Add / (Less) :				
Finance Costs	(95.00)	(81.07)	(73.99)	(324.14)
Net Unallocable Income / (Expenditure)	194.94	157.55	93.44	476.37
Profit from Ordinary Activities after Finance Costs but before Exceptional Item	1,110.37	1,376.22	1,395.54	4,966.92
Exceptional Item (Refer Note 2)	-	204.43	-	204.43
Profit from Ordinary Activities before Tax	1,110.37	1,580.65	1,395.54	5,171.35
	As on	As on	As on	As on
	30-06-2013	31-03-2013	30-06-2012	31-03-2013
3. CAPITAL EMPLOYED				
(Segment Assets - Segment Liabilities)				
a Viscose Staple Fibre and Wood Pulp	6,451.90	6,118.85	4,061.32	6,118.85
b Cement - Grey,White and Allied Products	23,227.30	22,525.47	20,291.20	22,525.47
c Chemicals - Caustic Soda and Allied Chemicals	1,579.03	1,468.42	875.93	1,468.42
d Others #	280.60	272.71	244.98	272.71
TOTAL	31,538.83	30,385.45	25,473.43	30,385.45
Add: Unallocated Corporate Capital Employed	7,045.93	7,354.77	7,458.84	7,354.77
TOTAL CAPITAL EMPLOYED	38,584.76	37,740.22	32,932.27	37,740.22

Others segment mainly represents Textiles and Investment Subsidiaries

NOTES:

1. a. The Company has opted to publish Consolidated Financial Results. The Standalone Financial Results are available at the Company's websites, www.adityabirla.com and www.grasim.com and on the websites of the Stock Exchanges, www.bseindia.com and www.nseindia.com.
 - b. The above Results were reviewed by the Audit Committee and approved by the Board of Directors today.
 - c. Previous periods' figures have been regrouped/rearranged wherever necessary to conform to the current periods' classification.
 - d. The figures of the quarter ended 31st March, 2013 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto nine months of the relevant financial year.
2. Exceptional item of ₹ 204.43 Crore appearing in audited results for the quarter and year ended 31st March, 2013 represents profit on sale of the long-term investments in Thai Carbon Black Public Company, Thailand and Alexandria Carbon Black Co., S.A.E., Egypt.
3. Key numbers of Standalone Financial Results of the Company are as under:

	Three Months Ended			Year Ended
	30-06-2013	31-03-2013	30-06-2012	31-03-2013
	(Unaudited)	(Audited) Refer Note 1(d)	(Unaudited)	(Audited)
Total Operating Income	1,163.07	1,396.19	1,263.22	5,255.01
Profit before Tax *	242.03	477.01	337.62	1,528.88
Net Profit after Tax *	226.13	372.37	272.94	1,225.99
* Includes Exceptional Gain (Refer Note 2)	-	204.43	-	204.43
Net Profit after Tax (Excluding Exceptional Gain)	226.13	167.94	272.94	1,021.56

4. During the quarter, following expansions have been completed:
 - a. Caustic Soda plant at Vilayat (Gujarat) of 1,82,500 TPA
 - b. With commissioning of 20 MW captive Power Plant, the brownfield expansion of Viscose Staple Fibre at Harihar (Karnataka) is fully operational at 36,500 TPA
5. UltraTech Cement Ltd. (UTCL), a subsidiary of the Company, has commissioned a clinkerisation plant of 3.30 Mn. TPA at Malkhed, Karnataka in July 2013.

6. The Competition Commission of India (CCI) has vide its order dated 20th June, 2012 upheld the complaint of the Builders' Association of India alleging cartelisation against certain cement manufacturing companies including UTCL. The CCI has imposed a penalty of ₹ 1,175.49 Crore on UTCL. UTCL has appealed to Competition Appellate Tribunal (COMPAT) against the CCI Order. Pending disposal of such appeal, COMPAT has granted interim stay on condition of deposit of 10% of the penalty amounting to ₹ 117.55 Crore, which has been complied. UTCL continues to believe that it has a good case based on a legal opinion, accordingly no provision has been made.
7. During the quarter, the Company has allotted 16,561 fully paid up equity shares of ₹ 10 each upon exercise of stock options granted under the Employee Stock Option Scheme, 2006.

For and on behalf of Board of Directors

Place : Mumbai
Date : 3rd August, 2013

K.K.Maheshwari
Managing Director

Grasim Industries Limited
Regd. Office: Birlagram, Nagda 456 331 (M.P.)
An Aditya Birla Group Company
www.adityabirla.com and www.grasim.com



**UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30-06-2013**

PART I: STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30-06-2013					₹ Crore
Particulars	Three Months Ended			Year Ended	
	30-06-2013	31-03-2013	30-06-2012	31-03-2013	
	(Unaudited)	(Audited) Refer Note 1(c)	(Unaudited)	(Audited)	
1	Income from Operations				
	Net Sales / Income from Operations (Net of Excise Duty)	1,148.92	1,376.48	1,243.94	5,181.37
	Other Operating Income	14.15	19.71	19.28	73.64
	Total Income from Operations (Net)	1,163.07	1,396.19	1,263.22	5,255.01
2	Expenses				
	Cost of Materials Consumed	646.90	651.89	640.61	2,609.41
	Purchases of Stock-in-Trade	0.95	-	3.91	4.87
	Changes [Decrease / (Increase)] in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(90.63)	82.11	(67.93)	(26.56)
	Employee Benefits Expense	96.19	96.50	88.52	373.67
	Power and Fuel Cost	189.38	171.83	179.34	714.33
	Freight and Handling Expenses	17.27	25.78	20.63	82.99
	Depreciation and Amortisation Expense	48.44	45.11	35.97	159.21
	Other Expenses	86.47	134.24	83.60	408.12
	Total Expenses	994.97	1,207.46	984.65	4,326.04
3	Profit from Operations before Other Income, Finance Costs and Exceptional Item (1 - 2)	168.10	188.73	278.57	928.97
4	Other Income	81.75	98.37	65.15	434.57
5	Profit from Ordinary Activities before Finance Costs and Exceptional Item (3 + 4)	249.85	287.10	343.72	1,363.54
6	Finance Costs	7.82	14.52	6.10	39.09
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Item (5 - 6)	242.03	272.58	337.62	1,324.45
8	Exceptional Item (Refer Note 2)	-	204.43	-	204.43
9	Profit from Ordinary Activities before Tax (7 + 8)	242.03	477.01	337.62	1,528.88
10	Tax Expense	15.90	104.64	64.68	302.89
11	Net Profit for the Period (9 - 10)	226.13	372.37	272.94	1,225.99
12	Paid-up Equity Share Capital (Face Value ₹ 10 per share)	91.81	91.79	91.74	91.79
13	Reserve excluding Revaluation Reserves				10,030.07
14	Earnings per Share (of ₹ 10/- each) (not annualised):				
	(a) Basic (₹)	24.63	40.57	29.76	133.62
	(b) Diluted (₹)	24.62	40.54	29.73	133.51
PART II: SELECT INFORMATION FOR THE QUARTER ENDED 30-06-2013					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding *				
	- Number of Shares (000's)	55,156	55,350	57,417	55,350
	- Percentage of Shareholding	60.09%	60.31%	62.60%	60.31%
2	Promoters and Promoter Group Shareholding *				
	a) Pledged / Encumbered				
	- Number of Shares (000's)	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares (000's)	23,429	23,429	23,429	23,429
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	25.52%	25.53%	25.54%	25.53%
	* Excludes shares represented by Global Depository Receipts				
B	INVESTORS COMPLAINTS				
	Pending at the beginning of the Quarter	-			
	Received during the Quarter	5			
	Disposed of during the Quarter	5			
	Remaining unresolved at the end of the Quarter	-			

**UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30-06-2013**

₹ Crore

Particulars	Three Months Ended			Year Ended
	30-06-2013	31-03-2013	30-06-2012	31-03-2013
	(Unaudited)	(Audited) Refer Note 1(c)	(Unaudited)	(Audited)
1. SEGMENT REVENUE				
Viscose Staple Fibre	979.76	1,216.36	1,061.93	4,472.26
Chemicals - Caustic Soda and Allied Chemicals	224.27	228.66	239.33	951.25
Others *	22.97	18.42	24.91	94.96
TOTAL	1,227.00	1,463.44	1,326.17	5,518.47
(Less) : Inter Segment Revenue	(63.93)	(67.25)	(62.95)	(263.46)
Total Operating Income	1,163.07	1,396.19	1,263.22	5,255.01
2. SEGMENT RESULTS				
Viscose Staple Fibre	150.75	180.49	250.20	810.44
Chemicals - Caustic Soda and Allied Chemicals	38.78	42.40	57.35	210.72
Others *	0.10	0.62	2.11	5.34
TOTAL	189.63	223.51	309.66	1,026.50
Add / (Less) :				
Finance Costs	(7.82)	(14.52)	(6.10)	(39.09)
Net Unallocable Income / (Expenditure)	60.22	63.59	34.06	337.04
Profit from Ordinary Activities after Finance Costs but before Exceptional Item	242.03	272.58	337.62	1,324.45
Exceptional Item (Refer Note 2)	-	204.43	-	204.43
Profit from Ordinary Activities before Tax	242.03	477.01	337.62	1,528.88
	As on 30-06-2013	As on 31-03-2013	As on 30-06-2012	As on 31-03-2013
3. CAPITAL EMPLOYED				
(Segment Assets - Segment Liabilities)				
Viscose Staple Fibre	4,330.19	4,088.17	2,944.22	4,088.17
Chemicals - Caustic Soda and Allied Chemicals	1,579.03	1,468.42	875.93	1,468.42
Others *	33.20	29.91	38.50	29.91
TOTAL	5,942.42	5,586.50	3,858.65	5,586.50
Add: Unallocated Corporate Capital Employed	6,082.48	6,174.53	6,690.35	6,174.53
TOTAL CAPITAL EMPLOYED	12,024.90	11,761.03	10,549.00	11,761.03

* Others represent mainly Textiles

NOTES:

1. a. The Financial Results were reviewed by the Audit Committee and approved by the Board of Directors today.
 - b. Previous periods' figures have been regrouped / rearranged wherever necessary to conform to the current periods' classification.
 - c. The figures of the quarter ended 31st March, 2013 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the relevant financial year.
2. Exceptional item of ₹ 204.43 Crore appearing in audited results for the quarter and year ended 31st March, 2013 represents profit on sale of the long-term investments in Thai Carbon Black Public Company, Thailand and Alexandria Carbon Black Co., S.A.E., Egypt.
3. During the quarter following expansions have been completed:
 - a. Caustic Soda plant at Vilayat (Gujarat) of 1,82,500 TPA
 - b. With commissioning of 20 MW captive Power Plant, the brownfield expansion of Viscose Staple Fibre at Harihar (Karnataka) is fully operational at 36,500 TPA
4. During the quarter, the Company has allotted 16,561 fully paid up equity shares of ₹ 10 each upon exercise of stock options granted under the Employee Stock Option Scheme, 2006.

For and on behalf of Board of Directors

Place : Mumbai
Date : 3rd August, 2013

K.K.Maheshwari
Managing Director

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An Aditya Birla Group Company

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