



**UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30-06-2015**

PART I: STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30-06-2015					₹ Crore
Particulars	Three Months Ended			Year Ended	
	30-06-2015	31-03-2015	30-06-2014	31-03-2015	
	(Unaudited)	(Audited) (Refer Note 8)	(Unaudited)	(Audited)	
1	Income from Operations				
	Net Sales / Income from Operations (Net of Excise Duty)	8,507.98	8,706.41	7,975.30	32,437.63
	Other Operating Income	91.09	113.19	69.74	409.71
	Total Income from Operations (Net)	8,599.07	8,819.60	8,045.04	32,847.34
2	Expenses				
	Cost of Materials Consumed	1,962.59	2,045.74	1,952.09	8,030.39
	Purchases of Stock-in-Trade	125.93	154.98	136.84	556.51
	Changes [Decrease / (Increase)] in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	176.77	89.21	(0.11)	(159.61)
	Employee Benefits Expense	546.56	569.29	497.96	2,141.16
	Power and Fuel Cost	1,479.13	1,603.96	1,608.88	6,452.71
	Freight and Handling Expenses	1,655.41	1,563.63	1,416.61	5,764.89
	Depreciation and Amortisation Expense	403.04	417.48	357.76	1,563.22
	Other Expenses	1,235.62	1,243.94	1,214.55	4,916.83
	Total Expenses	7,585.05	7,688.23	7,184.58	29,266.10
3	Profit from Operations before Other Income, Finance Costs and Exceptional Item (1 - 2)	1,014.02	1,131.37	860.46	3,581.24
4	Other Income	113.92	109.63	269.61	538.96
5	Profit from Ordinary Activities before Finance Costs and Exceptional Item (3 + 4)	1,127.94	1,241.00	1,130.07	4,120.20
6	Finance Costs	171.30	182.63	126.49	667.39
7	Profit from Ordinary Activities after Finance Costs but before Exceptional item (5 - 6)	956.64	1,058.37	1,003.58	3,452.81
8	Exceptional Item (Refer Note 5)	-	(9.46)	-	(9.46)
9	Profit from Ordinary Activities before Tax (7 + 8)	956.64	1,048.91	1,003.58	3,443.35
10	Tax Expense	281.07	326.23	304.05	1,015.92
11	Net Profit after Tax before profit of Associates and adjustment for Minority Interest (9 - 10)	675.57	722.68	699.53	2,427.43
12	Add : Share in Profit of Associates	43.87	44.94	37.90	154.23
13	Less : Minority Interest	234.77	260.94	250.30	837.86
14	Net Profit for the Period (11 +12 - 13)	484.67	506.68	487.13	1,743.80
	Paid up Equity Share Capital (Face Value ₹ 10 per share)	91.87	91.87	91.85	91.87
	Reserve excluding Revaluation Reserves				22,988.71
15	Earnings per Share (of ₹ 10/- each) (Not Annualised):				
	(a) Basic (₹)	52.76	55.15	53.04	189.84
	(b) Diluted (₹)	52.70	55.10	53.01	189.64
PART II : SELECT INFORMATION FOR THE QUARTER ENDED 30-06-2015					
A	PARTICULARS OF SHAREHOLDING				
	Public Shareholding * #				
	Number of Shares (000's)	55,512	55,134	55,106	55,134
	Percentage of Shareholding	60.44%	60.02%	60.01%	60.02%
	Promoter and promoter group shareholding *				
	a) Pledged / Encumbered				
	- Number of Shares (000's)	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares (000's)	23,429	23,429	23,429	23,429
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	25.51%	25.51%	25.51%	25.51%
	* Excludes shares represented by Global Depository Receipts				
	# Excludes 1,036 Shares, since listed				
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the Quarter	-			
	Received during the Quarter	3			
	Disposed of during the Quarter	3			
	Remaining unresolved at the end of the Quarter	-			

**UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30-06-2015**

₹ Crore

Particulars	Three Months Ended			Year Ended
	30-06-2015	31-03-2015	30-06-2014	31-03-2015
	(Unaudited)	(Audited) (Refer Note 8)	(Unaudited)	(Audited)
1. SEGMENT REVENUE				
Viscose Staple Fibre and Wood Pulp	1,664.37	1,765.68	1,558.58	6,643.24
Cement - Grey, White and Allied Products	6,432.15	6,597.49	6,032.36	24,348.96
Chemicals - Caustic Soda and Allied Chemicals	485.18	428.52	414.20	1,701.17
Others #	136.65	161.64	148.57	635.83
TOTAL	8,718.35	8,953.33	8,153.71	33,329.20
(Less) : Inter Segment Revenue	(119.28)	(133.73)	(108.67)	(481.86)
Total Operating Income	8,599.07	8,819.60	8,045.04	32,847.34
2. SEGMENT RESULTS				
Viscose Staple Fibre and Wood Pulp	68.77	48.04	19.81	217.60
Cement - Grey, White and Allied Products	921.52	1,084.08	809.38	3,272.65
Chemicals - Caustic Soda and Allied Chemicals	69.60	31.47	66.83	197.62
Others #	11.56	10.93	10.70	49.05
TOTAL	1,071.45	1,174.52	906.72	3,736.92
Add / (Less) :				
Finance Costs	(171.30)	(182.63)	(126.49)	(667.39)
Net Unallocable Income / (Expenditure)	56.49	66.48	223.35	383.28
Profit from Ordinary Activities after Finance Costs but before Exceptional Item	956.64	1,058.37	1,003.58	3,452.81
Exceptional Item (Refer Note 5)	-	(9.46)	-	(9.46)
Profit from Ordinary Activities before Tax	956.64	1,048.91	1,003.58	3,443.35
	As on	As on	As on	As on
	30-06-2015	31-03-2015	30-06-2014	31-03-2015
3. CAPITAL EMPLOYED				
(Segment Assets - Segment Liabilities)				
Viscose Staple Fibre and Wood Pulp	6,979.85	7,113.20	7,167.01	7,113.20
Cement - Grey, White and Allied Products	30,472.83	30,058.23	28,197.99	30,058.23
Chemicals - Caustic Soda and Allied Chemicals	1,949.04	1,921.60	1,869.58	1,921.60
Others #	318.08	319.87	287.57	319.87
TOTAL	39,719.80	39,412.90	37,522.15	39,412.90
Add: Unallocated Corporate Capital Employed	6,803.86	6,749.13	6,684.11	6,749.13
TOTAL CAPITAL EMPLOYED	46,523.66	46,162.03	44,206.26	46,162.03

Others mainly represents Textiles

Grasim Industries Limited

NOTES:

1. a. The Company has opted to publish Consolidated Financial Results which are reviewed by the Audit Committee and approved by the Board of Directors today.
- b. Key numbers of Standalone Financial Results of the Company are as under:

	Three Months Ended			Year Ended
	30-06-2015	31-03-2015	30-06-2014	31-03-2015
	(Unaudited)	(Audited) Refer Note 8	(Unaudited)	(Audited)
Total Operating Income	1,657.22	1,733.18	1,439.50	6,332.58
Profit before Exceptional Item & Tax	145.08	82.45	137.42	711.16
Exceptional Item (Refer Note 5)	-	(26.24)	-	(26.24)
Net Profit after Tax	105.77	30.97	105.84	529.90

The Standalone Financial Results are available at the Company's and Stock Exchanges' websites.

2. The operations of VSF Plant at Nagda which were suspended from 23rd April, 2015 due to water shortage have resumed from 22nd June 2015 with the onset of monsoon. Chemical plant at Nagda is also operating at full capacity now with the availability of water.

In the corresponding quarter of last year, these plants operated uninterruptedly.

3. The Scheme of Amalgamation ('the Scheme') of Aditya Birla Chemicals (India) Limited ('ABCIL') with the Company has been approved by the respective Equity Shareholders and Creditors of the Company and ABCIL. The regulatory approval of the Scheme from Competition Commission of India and approvals of the Hon'ble High Courts of Madhya Pradesh and Jharkhand are in process. Post amalgamation of ABCIL, the Company's production capacity of Caustic Soda will increase from 452 KTPA to 804 KTPA.

The Scheme, upon requisite approvals, will be effective from 1st April, 2015. However, the results of the Company for the quarter ended 30th June, 2015 do not include results of ABCIL, pending requisite approvals of the Scheme.

4. Based on the legal advise, UltraTech Cement Limited (UltraTech), a subsidiary of the Company, has challenged the Order dated 20th June, 2012 of Competition Commission of India (CCI) imposing a penalty of ₹ 1,175.49 Crore for alleged cartelisation with certain other companies. Based on legal opinion, UltraTech continues to believe that it has a good case and therefore, no provision has been made against the CCI Order.

Grasim Industries Limited

5. Exceptional item for the quarter and year ended 31st March 2015 represents provision made towards impairment of assets of Birla Lao Pulp and Plantation Company Ltd., a JV of the Company.
6. During the quarter, the Company has allotted 1,608 fully paid up equity shares of ₹ 10 each upon exercise of employee stock options.
7. Previous periods' figures have been regrouped/rearranged wherever necessary to conform to the current period's classification.
8. The figures for the quarter ended 31st March, 2015 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.

For and on behalf of Board of Directors

Place : Mumbai
Date : 7th August, 2015

K. K. Maheshwari
Managing Director

Grasim Industries Limited

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**UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30-06-2015**

PART I: STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30-06-2015					₹ Crore
Particulars	Three Months Ended			Year Ended	
	30-06-2015	31-03-2015	30-06-2014	31-03-2015	
	(Unaudited)	(Audited) Refer Note 6	(Unaudited)	(Audited)	
1	Income from Operations				
	Net Sales / Income from Operations (Net of Excise Duty)	1,634.70	1,701.59	1,424.33	6,252.34
	Other Operating Income	22.52	31.59	15.17	80.24
	Total Income from Operations (Net)	1,657.22	1,733.18	1,439.50	6,332.58
2	Expenses				
	Cost of Materials Consumed	849.70	925.93	853.64	3,622.33
	Purchases of Stock-in-Trade	3.56	17.81	1.15	21.10
	Changes [Decrease / (Increase)] in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	54.05	66.13	(26.62)	(65.04)
	Employee Benefits Expense	122.48	140.14	108.21	482.25
	Power and Fuel Cost	247.35	260.08	242.94	1,040.62
	Freight and Handling Expense	33.96	33.36	21.81	106.65
	Depreciation and Amortisation Expense	78.71	84.34	52.91	262.55
	Other Expenses	130.52	160.59	97.54	459.70
	Total Expenses	1,520.33	1,688.38	1,351.58	5,930.16
3	Profit from Operations before Other Income, Finance Costs and Exceptional Item (1 - 2)	136.89	44.80	87.92	402.42
4	Other Income	21.91	50.73	55.12	348.07
5	Profit from Ordinary Activities before Finance Costs and Exceptional Item (3 + 4)	158.80	95.53	143.04	750.49
6	Finance Costs	13.72	13.08	5.62	39.33
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Item (5 - 6)	145.08	82.45	137.42	711.16
8	Exceptional Item (Refer Note 4)	-	(26.24)	-	(26.24)
9	Profit from Ordinary Activities before Tax (7 + 8)	145.08	56.21	137.42	684.92
10	Tax Expense	39.31	25.24	31.58	155.02
11	Net Profit for the Period (9 - 10)	105.77	30.97	105.84	529.90
12	Paid-up Equity Share Capital (Face Value ₹ 10 per share)	91.87	91.87	91.85	91.87
13	Reserve excluding Revaluation Reserves				11,091.05
14	Earnings per Share (of ₹ 10/- each) (not annualised):				
	(a) Basic (₹)	11.51	3.37	11.52	57.69
	(b) Diluted (₹)	11.50	3.37	11.52	57.63
PART II: SELECT INFORMATION FOR THE QUARTER ENDED 30-06-2015					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding * #				
	- Number of Shares (000's)	55,512	55,134	55,106	55,134
	- Percentage of Shareholding	60.44%	60.02%	60.01%	60.02%
2	Promoters and Promoter Group Shareholding *				
	a) Pledged / Encumbered				
	- Number of Shares (000's)	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares (000's)	23,429	23,429	23,429	23,429
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	25.51%	25.51%	25.51%	25.51%
	* Excludes shares represented by Global Depository Receipts				
	# Excludes 1,036 Shares, since listed				
B	INVESTORS COMPLAINTS				
	Pending at the beginning of the Quarter	-			
	Received during the Quarter	3			
	Disposed of during the Quarter	3			
	Remaining unresolved at the end of the Quarter	-			

**UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30-06-2015**

₹ Crore

Particulars	Three Months Ended			Year Ended
	30-06-2015	31-03-2015	30-06-2014	31-03-2015
	(Unaudited)	(Audited) Refer Note 6	(Unaudited)	(Audited)
1. SEGMENT REVENUE				
Viscose Staple Fibre	1,254.07	1,405.31	1,094.03	4,973.57
Chemicals - Caustic Soda and Allied Chemicals	485.18	428.52	414.20	1,701.17
Others *	25.21	21.65	26.21	88.55
TOTAL	1,764.46	1,855.48	1,534.44	6,763.29
(Less) : Inter Segment Revenue	(107.24)	(122.30)	(94.94)	(430.71)
Total Operating Income	1,657.22	1,733.18	1,439.50	6,332.58
2. SEGMENT RESULTS				
Viscose Staple Fibre	87.91	39.04	54.15	304.57
Chemicals - Caustic Soda and Allied Chemicals	69.60	31.47	66.83	197.62
Others *	1.79	1.14	1.26	3.66
TOTAL	159.30	71.65	122.24	505.85
Add / (Less) :				
Finance Costs	(13.72)	(13.08)	(5.62)	(39.33)
Net Unallocable Income / (Expenditure)	(0.50)	23.88	20.80	244.64
Profit from Ordinary Activities after Finance Costs but before Exceptional Item	145.08	82.45	137.42	711.16
Exceptional Item (Refer Note 4)	-	(26.24)	-	(26.24)
Profit from Ordinary Activities before Tax	145.08	56.21	137.42	684.92
	As on 30-06-2015	As on 31-03-2015	As on 30-06-2014	As on 31-03-2015
3. CAPITAL EMPLOYED				
(Segment Assets - Segment Liabilities)				
Viscose Staple Fibre	5,119.54	5,282.13	5,038.19	5,282.13
Chemicals - Caustic Soda and Allied Chemicals	1,949.04	1,921.60	1,869.58	1,921.60
Others *	29.40	31.27	31.28	31.27
TOTAL	7,097.98	7,235.00	6,939.05	7,235.00
Add: Unallocated Corporate Capital Employed	5,887.19	5,677.39	5,672.31	5,677.39
TOTAL CAPITAL EMPLOYED	12,985.17	12,912.39	12,611.36	12,912.39

* Others represent mainly Textiles

NOTES:

1. The Financial Results were reviewed by the Audit Committee and approved by the Board of Directors today.
2. The operations of VSF Plant at Nagda which were suspended from 23rd April, 2015 due to water shortage have resumed from 22nd June 2015 with the onset of monsoon. Chemical plant at Nagda is also operating at full capacity now with the availability of water.

In the corresponding quarter of last year, these plants operated uninterruptedly.

3. The Scheme of Amalgamation ('the Scheme') of Aditya Birla Chemicals (India) Limited ('ABCIL') with the Company has been approved by the respective Equity Shareholders and Creditors of the Company and ABCIL. The regulatory approval of the Scheme from Competition Commission of India and approvals of the Hon'ble High Courts of Madhya Pradesh and Jharkhand are in process. Post amalgamation of ABCIL, the Company's production capacity of Caustic Soda will increase from 452 KTPA to 804 KTPA.

The Scheme, upon requisite approvals, will be effective from 1st April, 2015. However, the results of the Company for the quarter ended 30th June, 2015 do not include results of ABCIL, pending requisite approvals of the Scheme.

4. Exceptional item for the quarter and year ended 31st March 2015 represents provision made towards diminution, other than temporary, in the value of investment in Birla Lao Pulp and Plantation Company Ltd., a JV of the Company.
5. During the quarter, the Company has allotted 1,608 fully paid up equity shares of ₹ 10 each upon exercise of employee stock options.
6. The figures for the quarter ended 31st March, 2015 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
7. Previous periods' figures have been regrouped/rearranged wherever necessary to conform to the current period's classification.

For and on behalf of Board of Directors

Place : Mumbai
Date : 7th August, 2015

K. K. Maheshwari
Managing Director

Grasim Industries Limited

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