

UNAUDITED FINANCIAL RESULTS

I. CONSOLIDATED RESULTS :	Three Months	Three Months	Rs in Crores Year
	Ended 30th June 2008	Ended 30th June 2007	Ended 31st March 2008 (Audited)
Net Sales / Income from Operations	4,429.54	4,059.86	17,074.9
Other Income	94.93	87.62	361.0
Fotal Income	4,524.47	4,147.48	17,436.
Expenditure :		.,	,
	(150.57)	20.52	
- Decrease / (Increase) in Stock - Raw Material Consumed	(159.57) 971.97	30.73 816.68	(174. 3,703
 Purchases of Finished Goods Payment to & Provision for Employees 	22.56 225.98	9.48 171.35	74. 849
- Power & Fuel	854.35	662.97	2,907
- Freight , Handling & Other Expenses - Depreciation	571.72 199.57	512.78 158.65	2,088 670
- Other Expenditure	679.19	572.27	2,559
Total Expenditure	3,365.77	2,934.91	12,678
Interest	68.46	58.02	228
Profit before Exceptional Items and Tax Expenses	1,090.24	1,154.55	4,529
Write back of provision for diminution in value of Investment	-	-	45
Profit before Tax Expenses from Ordinary Activities	1,090.24	1,154.55	4,575
Provision for Current Tax	(192.55)	(322.98)	(1,472.
Provision for Deferred Tax	(106.27)	(32.72)	6.
Net Profit after Tax from Ordinary Activities	791.42	798.85	3,109.
Extra Ordinary Items: Profit on Sale of Shares of a Subsidiary Company		-	236.
Net Profit after Tax & after Extra Ordinary Activites	791.42	798.85	3,346.
Less : Minority Share	119.83	129.61	456.
Add : Share in Profit / (Loss) of Associates	0.30	0.43	1.
Net Profit (After Minority Share)	671.89	669.67	2,891.
Paid up Equity Share Capital (Face Value Rs. 10 per share)	91.69	91.69	91.
Reserves excluding Revaluation Reserve			9,013.
Basic EPS for the period before Extra Ordinary Items (Rupees) Diluted EPS for the period before Extra Ordinary Items (Rupees)	73.28	73.04	289. 289.
	73.26	73.04	20).
Basic EPS for the period after Extra Ordinary Items (Rupees) Diluted EPS for the period after Extra Ordinary Items (Rupees)	73.26 73.28 73.26	73.04 73.04 73.04	315.3
Diluted EPS for the period after Extra Ordinary Items (Rupees)	73.28	73.04	315.3 315.3
	73.28 73.26 Three Months	73.04 73.04 Three Months	315.3 315.3 Rs. in Croo Year
Diluted EPS for the period after Extra Ordinary Items (Rupees)	73.28 73.26	73.04 73.04	315. 315. Rs. in Cro
Diluted EPS for the period after Extra Ordinary Items (Rupees)	73.28 73.26 Three Months Ended 30th	73.04 73.04 Three Months Ended 30th	315. 315. Rs. in Cro Year Ended 31st March 2008 (Audited)
Diluted EPS for the period after Extra Ordinary Items (Rupees)	73.28 73.26 Three Months Ended 30th June 2008	73.04 73.04 Three Months Ended 30th June 2007	315. 315. Rs. in Cro Year Ended 31st March 2008 (Audited) 10,278.
Diluted EPS for the period after Extra Ordinary Items (Rupees) II. STANDALONE RESULTS : Net Sales / Income from Operations	73.28 73.26 Three Months Ended 30th June 2008 2,592.33	73.04 73.04 Three Months Ended 30th June 2007 2,435.47	315. 315. Rs. in Cro Year Ended 31st March 2008 (Audited) 10,278. 314.
Diluted EPS for the period after Extra Ordinary Items (Rupees) IL STANDALONE RESULTS : Net Sales / Income from Operations Other Income	73.28 73.26 Three Months Ended 30th June 2008 2,592.33 82.24	73.04 73.04 Three Months Ended 30th June 2007 2,435,47 67.74	315. 315. Rs. in Cro Year Ended 31st March 2008 (Audited) 10,278. 314.
Diluted EPS for the period after Extra Ordinary Items (Rupees) IL STANDALONE RESULTS : Net Sales / Income from Operations Other Income Total Income Expenditure :	73.28 73.26 Three Months Ended 30th June 2008 2,592.33 82.24 2,674.57	73.04 73.04 Three Months Ended 30th June 2007 2,435.47 67.74 2,503.21	315. 315. Rs. in Cro Year Ended 31st March 2008 (Audited) 10,278. 314. 10,592.
Diluted EPS for the period after Extra Ordinary Items (Rupees) IL STANDALONE RESULTS : Net Sales / Income from Operations Other Income Total Income Expenditure : - Decrease / (Increase) in Stock - Raw Material Consumed	73.28 73.26 Three Months Ended 30th June 2008 2,592.33 82.24 2,674.57 (77.67) 718.08	73.04 73.04 Three Months Ended 30th June 2007 2,435.47 67.74 2,503.21 14.75 626.58	315. 315. 315. Rs. in Cro Year Ended 31st March 2008 (Audited) 10,278. 314. 10,592. (130. 2,828.
Diluted EPS for the period after Extra Ordinary Items (Rupees) IL STANDALONE RESULTS : Net Sales / Income from Operations Other Income Total Income Expenditure : - Decrease / (Increase) in Stock - Raw Material Consumed - Purchases of Finished Goods	73.28 73.26 Three Months Ended 30th June 2008 2.592.33 82.24 2.674.57 (77.67) 718.08 15.45	73.04 73.04 Three Months Ended 30th June 2007 2,435.47 67.74 2,503.21 14.75 626.58 33.22	315. 315. Rs, in Cro Year Ended 31st March 2008 (Audited) 10,278. 314. 10,592. (130. 2,828. 97.
Diluted EPS for the period after Extra Ordinary Items (Rupees) IL STANDALONE RESULTS : Net Sales / Income from Operations Other Income Total Income Expenditure : - Decrease / Increase) in Stock - Raw Material Consumed - Purchases of Finished Goods - Payment to & Provision for Employees - Power & Fuel	73.28 73.26 Three Months Ended 30th June 2008 2,592.33 82.24 2,674.57 (77.67) 718.08 15.45 141.63 439.80	73.04 73.04 73.04 Three Months Ended 30th June 2007 2,435.47 67.74 67.74 2,503.21 14.75 626.58 33.22 116.27 2324.11	315. 315. Rs. in Cro Year Ended 31st March 2008 (Audited) 10,278. 314. 10,592. (130. 2,828 97. 550. 550. 1,476.
Diluted EPS for the period after Extra Ordinary Items (Rupees) IL STANDALONE RESULTS : Net Sales / Income from Operations Other Income Expenditure : - Decrease / (Increase) in Stock - Raw Material Consumed - Purchases of Finished Goods - Payment to & Provision for Employees - Power & Fuel - Freight, Handling & Other Expenses	73.28 73.26 Three Months Ended 30th June 2008 2,592.33 82.24 2,674.57 (77.67) 718.08 15.45 141.63 439.80 297.47	73.04 73.04 73.04 Three Months Ended 30th June 2007 2,435.47 67.74 2,503.21 14.75 626.58 33.22 116.27 324.11 255.97	315. 315. Rs. in Cro Year Ended 31st March 2008 (Audited) 10,278. 314. 10,592. (130. 2,828. 97. 550. 1,476. 1,047.
Diluted EPS for the period after Extra Ordinary Items (Rupees) IL STANDALONE RESULTS : Net Sales / Income from Operations Other Income Total Income Expenditure : - Decrease / Increase) in Stock - Raw Material Consumed - Purchases of Finished Goods - Payment to & Provision for Employees - Power & Fuel	73.28 73.26 Three Months Ended 30th June 2008 2,592.33 82.24 2,674.57 (77.67) 718.08 15.45 141.63 439.80	73.04 73.04 73.04 Three Months Ended 30th June 2007 2,435.47 67.74 67.74 2,503.21 14.75 626.58 33.22 116.27 324.11	315. 315. Rs. in Cro Year Ended 31st March 2008 (Audited) 10,278. 314. 10,592. (130. 2,828 97. 5500 1,476. 1,476. 1,047. 333.
Diluted EPS for the period after Extra Ordinary Items (Rupees) IL STANDALONE RESULTS : Net Sales / Income from Operations Other Income Total Income Expenditure : - Decrease / (Increase) in Stock - Raw Material Consumed - Purchases of Finished Goods - Purchases of Finished Goods - Payment to & Provision for Employees - Power & Fuel - Freight, Handling & Other Expenses - Deprecision	73.28 73.26 Three Months Ended 30th June 2008 2,592.33 82.24 2,674.57 (77.67) 718.08 15.45 141.63 439.80 297.47 105.00	73.04 73.04 73.04 Three Months Ended 30th June 2007 2,435.47 67.74 67.74 2,503.21 14.75 626.58 33.22 116.27 324.11 255.97 85.00	315. 315. Rs. in Cro Year Ended 31st March 2008 (Audited) 10.278. 314. 10.592. (130. 2.828 97. 550. 1,476. 1,047. 353. 1,298.
Diluted EPS for the period after Extra Ordinary Items (Rupees) IL STANDALONE RESULTS : Net Sales / Income from Operations Other Income Total Income Expenditure : - Decrease / (Increase) in Stock - Raw Material Consumed - Purchases of Finished Goods - Payment to & Provision for Employees - Power & Fuel - Freight, Handling & Other Expenses - Depreciation - Other Expenditure	Three Months Ended 30th June 2008 2,592.33 82.24 2,674.57 (77.67) 718.08 15.45 141.63 439.80 297.47 105.00 305.55	73.04 73.04 73.04 Three Months Ended 30th June 2007 2,435.47 67.74 2,503.21 14.75 626.58 33.22 116.27 324.11 255.97 85.00 272.44	315. 315. 315. Rs. in Cro Year Ended 31st March 2008 (Audited) 10,278. 314. 10,592. (130. 2,828. 97. 550. 1,476. 1,047. 333. 1,298. 7,521.
Diluted EPS for the period after Extra Ordinary Items (Rupees) II. STANDALONE RESULTS : Net Sales / Income from Operations Other Income Total Income Expenditure : - Decrease / (Increase) in Stock - Raw Material Consumed - Purchases of Finished Goods - Payment to & Provision for Employees - Power & Fuel - Preight, Handing & Other Expenses - Depreciation - Other Expenditure Total Expenditure	Three Months Ended 30th June 2008 2,592,33 82,24 2,674,57 (77,67) 718,08 15,45 141,63 297,47 105,00 305,55 1,945,31	73.04 73.04 73.04 Three Months Ended 30th June 2007 2,435.47 67.74 2,503.21 14.75 626.58 33.22 116.27 324.11 255.97 85.00 272.44 1,728.34	315. 315. Rs. in Cro Year Ended 31st March 2008 (Audited) 10,278. 314. 10,592. (130: 2,828. 97. 550. 1,476. 1,047. 353. 1,298. 7,521. 107.
Diluted EPS for the period after Extra Ordinary Items (Rupees) II. STANDALONE RESULTS : Net Sales / Income from Operations Other Income Total Income Expenditure : Decrease / (Increase) in Stock Raw Material Consumed Purchases of Finished Goods Payment to & Provision for Employees Power & Fuel Precised After Expenses Depreciation Other Expenditure Total Expenditure Interest	73.28 73.26 Three Months Ended 30th June 2008 2,592.33 82.24 2,674.57 (77,67) 718.08 15.45 141.63 439.80 297.47 105.00 30.55 1.945.31 30.46	73.04 73.04 73.04 Three Months Ended 30th June 2007 2,435.47 67.74 2,503.21 14.75 626.58 33.22 116.27 324.11 255.97 85.00 272.44 1,728.34 2.847	315. 315. Rs. in Cro Year Ended 31st March 2008 (Audited) 10,278. 314. 10,592. (130. 2,828. 97. 550. 1,476. 1,047. 1,
Diluted EPS for the period after Extra Ordinary Items (Rupees) IL STANDALONE RESULTS : Net Sales / Income from Operations Other Income Total Income Expenditure : Decrease / (Increase) in Stock Raw Material Consumed Purchases of Finished Goods Payment to & Provision for Employees Parchases of Finished Goods Payment to & Provision for Employees Protection Other Expenditure Total Expenditure Interest Profit before Exceptional Items and Tax Expenses	Three Months Ended 30th June 2008 2,592.33 82.24 2,674.57 (77,67) 718.08 15.45 141.63 439.80 297.47 105.00 30.55 1.945.31 30.46	73.04 73.04 73.04 Three Months Ended 30th June 2007 2,435.47 67.74 2,503.21 14.75 626.58 33.22 116.27 324.11 255.97 85.00 272.44 1,728.34 2.847	315. 315. Rs. in Cro Year Ended 31st March 2008 (Audited) 10,278. 314. 10,592. (130. 2,828 97. 550. 1,476. 1,047. 1,0
Diluted EPS for the period after Extra Ordinary Items (Rupees) II. STANDALONE RESULTS : Net Sales / Income from Operations Other Income Total Income Expenditure : Decrease / (Increase) in Stock Raw Material Consumed Purchases Of Insihed Goods Payment to & Provision for Employees Power & Fuel Profit funding & Other Expenses Profit Handling & Other Expenses Depreciation Other Expenditure Interest Profit before Exceptional Items and Tax Expenses Write back of provision for diminution in value of Investment Profit before Tax Expenses from Ordinary Activities Provision for Current Tax	73.28 73.26 73.26 Three Months Ended 30th June 2008 2,592.33 82.24 2,674.57 (77 67) 718.08 15.45 141.63 439.80 297.47 105.00 305.55 1.945.31 30.46 698.80 - 698.80 (131.87)	73.04 73.04 73.04 73.04 73.04 73.04 73.04 73.04 7.74 7.4 7.4 7.4 7.4 7.4 7.4 7.4 7.4 7	315. 315. Rs. in Cro Year Ended 31st March 2008 (Audited) 10,278. 314. 10,592. (130. 2,828. 97. 550. 1,476. 1,047. 353. 1,298. 7,521. 107. 2,964. 45. 3,009. (952.
Diluted EPS for the period after Extra Ordinary Items (Rupees) IL STANDALONE RESULTS : Net Sales / Income from Operations Other Income Total Income Expenditure : Decrease / (Increase) in Stock Raw Material Consumed Purchases of Finished Goods Payment to & Provision for Employees Parchases of Finished Goods Payment to & Provision for Employees Prover & Fuel Freight , Handling & Other Expenses Depreciation Other Expenditure Interest Profit before Exceptional Items and Tax Expenses Write back of provision for diminution in value of Investment Profit before Tax Expenses from Ordinary Activities Provision for Current Tax Provision for Current Tax Provision for Deferred Tax	Tree Months Ended 30th June 2008 2,592.33 82.24 2,674.57 77.67 71.8.08 141.63 297.47 105.00 30.46 698.80 .131.87 .131.87 .131.87 .131.87 .131.87 .131.87 .131.87 .131.87 .131.87 .131.87 .131.87 .131.87	73.04 73.04 73.04 73.04 73.04 73.04 73.04 73.04 74.45 626.58 732.41 746.75 732.41 732.41 732.44 732.44 746.40 (205.70) (29.04)	315. 315. Rs. in Cro Year Ended 31st March 2008 (Audited) 10,278. 314. 10,592. (130. 2,828. 97. 550. 1,476. 1,047. 1,
Diluted EPS for the period after Extra Ordinary Items (Rupees) II. STANDALONE RESULTS : Net Sales / Income from Operations Other Income Total Income Expenditure : Decrease / (Increase) in Stock Raw Material Consumed Purchases Of Insihed Goods Payment to & Provision for Employees Power & Fuel Profit funding & Other Expenses Profit Handling & Other Expenses Depreciation Other Expenditure Interest Profit before Exceptional Items and Tax Expenses Write back of provision for diminution in value of Investment Profit before Tax Expenses from Ordinary Activities Provision for Current Tax	73.28 73.26 73.26 Three Months Ended 30th June 2008 2,592.33 82.24 2,674.57 (77 67) 718.08 15.45 141.63 439.80 297.47 105.00 305.55 1.945.31 30.46 698.80 - 698.80 (131.87)	73.04 73.04 73.04 73.04 73.04 73.04 73.04 73.04 7.74 7.4 7.4 7.4 7.4 7.4 7.4 7.4 7.4 7	315. 315. Rs. in Cro Year Ended 31st March 2008 (Audited) 10,278. 314. 10,592. (130. 2,828. 97. 550. 1,476. 1,047. 1,
Diluted EPS for the period after Extra Ordinary Items (Rupees) IL STANDALONE RESULTS : Net Sales / Income from Operations Other Income Total Income Expenditure : Decrease / (Increase) in Stock Raw Material Consumed Purchases of Finished Goods Payment to & Provision for Employees Power & Fuel Profit Jefore Tax Expenses Profit before Exceptional Items and Tax Expenses Write back of provision for diminution in value of Investment Profit before Tax Expenses from Ordinary Activities Provision for Current Tax Provision for Current Tax Provision for Larent Tax Provi	Tree Months Ended 30th June 2008 2,592.33 82.24 2,674.57 77.67 71.8.08 141.63 297.47 105.00 30.46 698.80 .131.87 .131.87 .131.87 .131.87 .131.87 .131.87 .131.87 .131.87 .131.87 .131.87 .131.87 .131.87	73.04 73.04 73.04 73.04 73.04 73.04 73.04 73.04 74.45 626.58 732.41 746.75 732.41 732.41 732.44 732.44 746.40 (205.70) (29.04)	315. 315. Rs. in Cro Year Ended 31st March 2008 (Audited) 10,278. 314. 10,592. (130. 2,828. 97. 550. 1,476. 1,047. 1,047. 1,208. 7,521. 107. 2,964. 45. 3,009. (952. 9. 2,047.
Diluted EPS for the period after Extra Ordinary Items (Rupees) IL STANDALONE RESULTS : Net Sales / Income from Operations Other Income Total Income Expenditure : Decrease / (Increase) in Stock Regenditure : Determine : Protect Regenditure Interest Profit before Exceptional Items and Tax Expenses Write back of provision for diminution in value of Investment Profit before Tax Expenses from Ordinary Activities Provision for Current Tax Provision for Deferred Tax Net Profit after Tax from Ordinary Activities	Tree Months Ended 30th June 2008 2,592.33 82.24 2,674.57 77.67 71.8.08 141.63 297.47 105.00 30.46 698.80 .131.87 .131.87 .131.87 .131.87 .131.87 .131.87 .131.87 .131.87 .131.87 .131.87 .131.87 .131.87	73.04 73.04 73.04 73.04 73.04 73.04 73.04 74.75 626.58 7324.11 255.97 85.00 272.44 7324.11 255.97 85.90 272.44 1.728.34 28.47 746.40 (205.70) (29.04)	315. 315. Rs. in Cro Year Ended 31st March 2008 (Audited) 10,278. 314. 10,592. (130. 2,828. 97. 550. 1,476. 1,047. 333. 1,298. 7,521. 107. 2,964. 45. 3,009. (952. (9. 2,047. 4.
Diluted EPS for the period after Extra Ordinary Items (Rupees) IL STANDALONE RESULTS : Net Sales / Income from Operations Other Income Total Income Expenditure : Decrease / (Increase) in Stock Raw Material Consumed Period Consumed Parabases of Finished Goods Payment to & Provision for Employees Power & Fuel Provision for Employees Depreciation Other Expenditure Total Expenditure Total Expenditure Interest Profit before Exceptional Items and Tax Expenses Write back of provision for diminution in value of Investment Profit before Tax Expenses from Ordinary Activities Provision for Current Tax Provision for Current Tax Net Profit after Tax from Ordinary Activities Extra Ordinary Items:	Tree Months Ended 30th June 2008 2,592.33 82.24 2,674.57 77.67 71.8.08 141.63 297.47 105.00 30.46 698.80 .131.87 .131.87 .131.87 .131.87 .131.87 .131.87 .131.87 .131.87 .131.87 .131.87 .131.87 .131.87	73.04 73.04 73.04 73.04 73.04 73.04 73.04 74.75 626.58 7324.11 255.97 85.00 272.44 7324.11 255.97 85.90 272.44 1.728.34 28.47 746.40 (205.70) (29.04)	315. 315. Rs. in Cro Year Ended 31st March 2008 (Audited) 10,278. 314. 10,592. (130. 2,828. 97. 550. 1,476. 1,047. 353. 1,298. 7,521. 107. 2,964. 45. 3,009. (952. (9. 2,047. 4,180. 10. 10. 10. 10. 10. 10. 10. 1
Diluted EPS for the period after Extra Ordinary Items (Rupees) II. STANDALONE RESULTS : Net Sales / Income from Operations Other Income Total Income Expenditure : - Decrease / (Increase) in Stock - Raw Material Consumed - Purchases of Finished Goods - Payment to & Provision for Employees - Power & Fuel - Preight, Handling & Other Expenses - Depreciation - Other Expenditure Interest Profit before Exceptional Items and Tax Expenses Write back of provision for diminution in value of Investment Profit before Tax Expenses from Ordinary Activities Provision for Current Tax Provision for Current Tax Provision for Deferred Tax Net Profit after Tax from Ordinary Activities Extra Ordinary Items: Profit on transfer of Textile units at Bhiwani Profit on Sale of Shares of a Subsidiary Company	Three Months Ended 30th June 2008 2,592.33 82.24 2,674.57 (77,67) 718.08 15.45 141.63 439.80 297.47 105.00 30.46 698.80 .131.87 (52.74) 514.19 .	73.04 73.04 73.04 73.04 73.04 73.04 73.04 73.04 7,74 7,74 7,74 7,74 7,74 7,74 7,325 7,325	315. 315. Rs. in Cro Year Ended 31st March 2008 (Audited) 10,278. 314. 10,592. (130. 2,828. 97. 550. 1,476. 1,047. 1,049. 1,047. 1,047. 1,047. 1,047. 1,047. 1,047. 1,047. 1,047. 1,047. 1,047. 1,047. 1,047. 1,047. 1,047. 1,047. 1,047. 1,047. 1,047. 1,048. 1,047. 1,
Diluted EPS for the period after Extra Ordinary Items (Rupees) IL STANDALONE RESULTS : Net Sales / Income from Operations Other Income Total Income Expenditure : - Decrease / (Increase) in Stock - Raw Material Consumed - Purchases of Finished Goods - Payment to & Provision for Employees - Power & Fuel - Preight Handling & Other Expenses - Depreciation - Other Expenditure Interest Profit before Exceptional Items and Tax Expenses Write back of provision for diminution in value of Investment Profit before Tax Expenses from Ordinary Activities Provision for Current Tax Provision for Current Tax Provision for Deferred Tax Net Profit after Tax from Ordinary Activities Extra Ordinary Items: Profit on transfer of Textile units at Bhiwani Profit on Sale of Shares of a Subsidiary Company Net Profit & Loss for the period	Three Months Ended 30th June 2008 2,592.33 82.24 2,674.57 (77,67) 718.08 15.45 141.63 439.80 297.47 105.00 30.46 698.80 (131.87) (52.74) 514.19 - 514.19	73.04 73.04 73.04 73.04 73.04 73.04 73.04 73.04 73.04 7,74 7,74 7,74 7,74 7,74 7,32,11 255.97 32,21 16.27 32,21 16.27 32,21 16.27 32,21 255.97 32,21 32,2	315. 315. Rs. in Cro Year Ended 31st March 2008 (130. 2,828. 97. 550. 1,476. 1,047. 353. 1,298. 7,5521. 107. 2,964. 45. 3,009. (952. (9.2. 2,047. 4. 180. 2,232. 91.
Diluted EPS for the period after Extra Ordinary Items (Rupees) II. STANDALONE RESULTS : Net Sales / Income from Operations Other Income Total Income Expenditure : - Decrease / (Increase) in Stock - Raw Material Consumed - Purchases of Finished Goods - Payment to & Provision for Employees - Power & Fuel - Prepit Handling & Other Expenses - Depreciation - Other Expenditure Interest Profit before Exceptional Items and Tax Expenses Write back of provision for diminution in value of Investment Profit before Tax Expenses from Ordinary Activities Provision for Current Tax Provision for Current Tax Provision for Deferred Tax Net Profit after Tax from Ordinary Activities Extra Ordinary Items: Profit on transfer of Textile units at Bhiwani Profit on Sale of Shares of a Subsidiary Company Net Profit & Loss for the period Paid up Equity Share Capital (Face Value Rs. 10 per share) Reserves excluding Revaluation Reserve Basic EPS for the period before Extra Ordinary Items (Rupees)	73.28 73.26 73.26 73.26 73.26 73.26 73.26 73.26 208 2,592.33 82.24 2,674.57 (77,67) 718.08 15.45 141.63 439.80 297.47 105.00 30.46 698.80 698.80 (131.87) (52.74) 514.19 - 514.19 91.69 56.08	73.04 73.04 73.04 73.04 73.04 73.04 73.04 73.04 73.04 74.05 73.24 74 74.40 74.40 74.40 74.40 74.40 75.50 75.	315. 315. Rs. in Cro Year Ended 31st March 2008 (130. 2,828. 97. 550. (130. 2,828. 97. 550. 1,476. 1,047. 1,208. 7,521. 107. 2,964. 45. 3,009. (952. (9.) 2,047. 4. 180. 2,232. 91. 8,040. 2,233. 91. 8,040. 2,233. 91. 8,040. 2,233. 91. 8,040. 2,233. 91. 8,040. 2,233. 91. 1,040. 1,04
Diluted EPS for the period after Extra Ordinary Items (Rupees) II. STANDALONE RESULTS : Net Sales / Income from Operations Other Income Total Income Expenditure : Decrease / (Increase) in Stock Ray Material Consumed Purchases of Finished Goods Payment to & Provision for Employees Power & Fuel Provision for Finished Goods Prepiph, Handling & Other Expenses Prepiph, Handling & Other Expenses Depreciation Other Expenditure Interest Profit before Exceptional Items and Tax Expenses Write back of provision for diminution in value of Investment Profit before Tax Expenses from Ordinary Activities Provision for Current Tax Provision for Deferred Tax Net Profit after Tax from Ordinary Activities Extra Ordinary Items: Profit on Stale of Shares of a Subsidiary Company Net Profit & Loss for the period Paid up Equity Share Capital (Face Value Rs. 10 per share) Reserves excluding Revaluation Reserve Basic EPS for the period before Extra Ordinary Items (Rupees) Diluted EPS for the period before Extra Ordinary Items (Rupees) Diluted EPS for the period before Extra Ordinary Items (Rupees) Diluted EPS for the period before Extra Ordinary Items (Rupees)	73.28 73.26 73.26 73.26 73.26 73.26 73.26 73.26 73.26 1100 2,592.33 82.24 2,674.57 (77.67) 718.08 15.45 141.63 439.80 297.47 103.55 1.945.31 30.46 698.80 698.80 (131.87) (52.74) 514.19 - 514.19 91.69 56.08 56.07	73.04 73.04 73.04 73.04 73.04 73.04 73.04 73.04 73.04 74.05 746.47 732.41 74.40 746.40 746.40 751.66 751.66 751.66 751.66 751.66 751.66 751.66 755.80	315. 315. Rs. in Cro Year Ended 31st March 2008 (Audited) 10,278. 314. 10,592. (130. 2,2828. 97. 550. 1,476. 1,047. 3,533. 1,298. 7,5521. 107. 2,964. 45. 3,009. (952. (9.2. 2,047. 4. 180. 2,232. 91. 8,040. 223. 22
Diluted EPS for the period after Extra Ordinary Items (Rupees) IL STANDALONE RESULTS : Net Sales / Income from Operations Other Income Total Income Expenditure : - Decrease / (Increase) in Stock - Raw Material Consumed - Purchases of Finished Goods - Payment to & Provision for Employees - Power & Fuel - Provision for Employees - Power & Fuel - Freight, Handling & Other Expenses - Depreciation - Other Expenditure Interest Profit before Exceptional Items and Tax Expenses Write back of provision for diminution in value of Investment Profit before Tax Expenses from Ordinary Activities Provision for Current Tax Provision for Current Tax Net Profit after Tax from Ordinary Activities Extra Ordinary Items: Profit on Ensifer of Textile units at Bhiwani Profit on Sale of Shares of a Subsidiary Company Net Profit & Loss for the period Paid up Equity Share Capital (Face Value Rs. 10 per share) Reserves excluding Revaluation Reserve Basic EPS for the period before Extra Ordinary Items (Rupees) Diluted EPS for the period before Extra Ordinary Items (Rupees)	73.28 73.26 73.26 Three Months Ended 30th June 2008 2,592.33 82.24 2,674.57 718.08 15.45 141.63 439.80 297.47 105.00 305.55 1.945.31 30.46 698.80 (131.87) (52.74) 514.19 1.69 91.69 514.19 91.69	73.04 73.04 73.04 73.04 73.04 73.04 73.04 73.04 74.05 746.40 746.40 (205.70) (29.04) 746.40 (205.70) (29.04) 511.66 91.69	315. 315. Rs. in Cro Year Ended 31st March 2008

II. SEGMENT REPORTING - CONSOLIDATED				Rs. in Crores
		Three Months Ended 30th June 2008	Three Months Ended 30th June 2007	Year Ended 31st March 2008 (Audited)
. SEGMENT REVENUE				· · ·
Fibre & Pulp Cement		776.86 3,115.58	816.87 2,823.96	3,443.8 11,748.1
Sponge Iron		248.77	2,823.96	950.0
Chemicals		126.62	92.27	414.7
Textiles		72.47	57.93	289.5
Others	TOTAL	141.26	95.96	436.8
Less) : Inter Segment Revenue	TOTAL	4,481.56 (52.02)	4,107.78 (47.92)	17,283. (208.3
Net Sales / Income from Operations		4,429.54	4,059.86	17,074.9
SEGMENT RESULTS				
Fibre & Pulp		172.45	222.28	1,011.
Cement		824.48	870.08	3,310.
Sponge Iron		65.39	26.56	125.
Chemicals		34.50	22.25	114.
Textiles Others		0.42 30.32	(1.84) 26.20	(2.)
others	TOTAL	1,127.56	1,165.53	4,662.
.dd / (Less) :		-,	-,	.,
Interest		(68.46)	(58.02)	(228.)
Net Unallocable Income / (Expenditure)		31.14	47.04	95.
Write back of provision for diminution in value of Investment vofit before Extra Ordinary Items and Tax Expenses		1,090.24	1,154.55	45. 4.575.
		1,090.24	1,104.55	4,575
. CAPITAL EMPLOYED				
Fibre & Pulp		2,420.05	1,431.45	2,108.
Cement		13,258.07	9,547.91	12,462.
Sponge Iron Chemicals		475.93 348.33	557.76 294.28	458. 332.
Textiles		174.21	135.62	172.
Others		902.79	544.25	674.
Harlin and Compared Conject French and	TOTAL	17,579.38	12,511.27	16,208.
Unallocated Corporate Capital Employed				
TOTAL CAPITAL EMPLOYED		717.21 18,296.59	1,821.68 14,332.95	
				945.7 17,154.4 Rs. in Crores
TOTAL CAPITAL EMPLOYED		18,296.59 Three Months	14,332.95 Three Months	17,154. Rs. in Crores Year
TOTAL CAPITAL EMPLOYED		18,296.59	14,332.95	17,154.4 Rs. in Crores
TOTAL CAPITAL EMPLOYED		18,296.59 Three Months Ended 30th	14,332.95 Three Months Ended 30th	17,154. Rs. in Crores Year Ended 31st
TOTAL CAPITAL EMPLOYED		18,296.59 Three Months Ended 30th	14,332.95 Three Months Ended 30th	17,154. Rs. in Crores Year Ended 31st March 2008
TOTAL CAPITAL EMPLOYED		18,296.59 Three Months Ended 30th	14,332.95 Three Months Ended 30th	17,154. Rs. in Crores Year Ended 31st March 2008 (Audited)
TOTAL CAPITAL EMPLOYED V. SEGMENT REPORTING - STANDALONE I. SEGMENT REVENUE Fibre & Pulp Cement	_	18,296.59 Three Months Ended 30th June 2008 629.10 1,617.11	14,332.95 Three Months Ended 30th June 2007 706.60 1,404.76	17,154. Rs. in Crores Year Ended 31st March 2008 (Audited) 2,998. 5,924.
TOTAL CAPITAL EMPLOYED V. SEGMENT REPORTING - STANDALONE I. SEGMENT REVENUE Fibre & Pulp Cement Sponge Iron		18,296.59 Three Months Ended 30th June 2008 629.10 1,617.11 248.77	14,332.95 Three Months Ended 30th June 2007 706.60 1,404.76 220.79	17,154. Rs. in Crores Year Ended 31st March 2008 (Audited) 2,998. 5,924. 950.
TOTAL CAPITAL EMPLOYED V. SEGMENT REPORTING - STANDALONE L SEGMENT REVENUE Fibre & Pulp Cement Sponge Iron Chemicals		18,296.59 Three Months Ended 30th June 2008 629.10 1,617.11 248.77 126.62	14,332.95 Three Months Ended 30th June 2007 706.60 1,404.76 220.79 92.27	17,154. Rs. in Crores Year Ended 31st March 2008 (Audited) 2,998 5,924 950 414.
TOTAL CAPITAL EMPLOYED V. SEGMENT REPORTING - STANDALONE I. SEGMENT REVENUE Fibre & Pulp Cement Sponge Iron	тотац	18,296.59 Three Months Ended 30th June 2008 629.10 1,617.11 248.77 126.62 15.65	14,332.95 Three Months Ended 30th June 2007 706.60 1,404.76 220.79 92.27 57.93	17,154. Rs. in Crores Year Ended 31st March 2008 (Audited) 2,998. 5,924. 950. 414. 173.
TOTAL CAPITAL EMPLOYED V. SEGMENT REPORTING - STANDALONE I. SEGMENT REVENUE Fibre & Pulp Cement Sponge Iron Chemicals Textiles Less) : Inter Segment Revenue	TOTAL	18,296.59 Three Months Ended 30th June 2008 629.10 1,617.11 248.77 126.62 15.65 2,637.25 (44.92)	14,332.95 Three Months Ended 30th June 2007 706.60 1,404.76 220.79 92.27 57.93 2,482.35 (46.88)	17,154. Rs. in Crores Year Ended 31st March 2008 (Audited) 2,998. 5,924. 950. 414. 173. 10,461. (183.
TOTAL CAPITAL EMPLOYED V. SEGMENT REPORTING - STANDALONE . SEGMENT REVENUE Fibre & Pulp Cement Sponge Iron Chemicals Textiles	TOTAL	18,296.59 Three Months Ended 30th June 2008 629.10 1,617.11 248.77 126.62 15.65 2,637.25	14,332.95 Three Months Ended 30th June 2007 706.60 1,404.76 220.79 92.27 57.93 2,482.35	17,154. Rs. in Crores Year Ended 31st March 2008 (Audited) 2,998. 5,924. 950. 414. 173. 10,461. (183.
TOTAL CAPITAL EMPLOYED V. SEGMENT REPORTING - STANDALONE I. SEGMENT REVENUE Fibre & Pulp Cement Sponge Iron Chemicals Textiles Less) : Inter Segment Revenue Net Sales / Income from Operations	TOTAL	18,296.59 Three Months Ended 30th June 2008 629.10 1,617.11 248.77 126.62 15.65 2,637.25 (44.92)	14,332.95 Three Months Ended 30th June 2007 706.60 1,404.76 220.79 92.27 57.93 2,482.35 (46.88)	17,154. Rs. in Crores Year Ended 31st March 2008 (Audited) 2,998. 5,924. 950. 414. 173. 10,461. (183.)
TOTAL CAPITAL EMPLOYED V. SEGMENT REPORTING - STANDALONE L. SEGMENT REVENUE Fibre & Pulp Cement Sponge Iron Chemicals Textiles Less) : Inter Segment Revenue Net Sales / Income from Operations . SEGMENT RESULTS	TOTAL	18,296.59 Three Months Ended 30th June 2008 629.10 1,617.11 248.77 126.62 15.65 2,637.25 (44.92) 2,592.33	14,332.95 Three Months Ended 30th June 2007 706.60 1,404.76 220.79 92.27 57.93 2,482.35 (46.88) 2,435.47	17,154. Rs. in Crores Year Ended 31st March 2008 (Audited) 2,998. 5,924. 950. 414. 173. 10,461. (183. 10,278.
TOTAL CAPITAL EMPLOYED V. SEGMENT REPORTING - STANDALONE . SEGMENT REVENUE Fibre & Pulp Cement Sponge Iron Chemicals Textiles .ess) : Inter Segment Revenue Net Sales / Income from Operations	TOTAL	18,296.59 Three Months Ended 30th June 2008 629.10 1,617.11 248.77 126.62 15.65 2,637.25 (44.92)	14,332.95 Three Months Ended 30th June 2007 706.60 1,404.76 220.79 92.27 57.93 2,482.35 (46.88)	17,154. Rs. in Crores Year Ended 31st March 2008 (Audited) 2,998 5,924 950 414 (183 10,461 (183 10,278 1,012
TOTAL CAPITAL EMPLOYED V. SEGMENT REPORTING - STANDALONE . SEGMENT REVENUE Fibre & Pulp Cement Sponge Iron Chemicals Textilesess) : Inter Segment Revenue Net Sales / Income from Operations	TOTAL	18,296.59 Three Months Ended 30th June 2008 629.10 1,617.11 248.77 126.62 15.65 2,637.25 (44.92) 2,592.33 170.49 425.24 65.39	14,332.95 Three Months Ended 30th June 2007 706.60 1,404.76 220.79 92.27 57.93 2,482.35 (46.88) 2,435.47 236.20 444.66 26.56	17,154. Rs. in Crores Year Ended 31st March 2008 (Audited) 2,998 5,924 950 414 173 10,461 (183 10,278 1,012 1,677 125
TOTAL CAPITAL EMPLOYED V. SEGMENT REPORTING - STANDALONE . SEGMENT REVENUE Fibre & Pulp Cement Sponge Iron Chemicals . sess) : Inter Segment Revenue Net Sales / Income from Operations . SEGMENT RESULTS Fibre & Pulp Cement Sponge Iron Chemicals	TOTAL	18,296.59 Three Months Ended 30th June 2008 629.10 1,617.11 248.77 126.62 15.65 2,637.25 (44.92) 2,592.33 170.49 425.24 65.39 34.50	14,332.95 Three Months Ended 30th June 2007 706.60 1,404.76 220.79 92.27 57.93 2,482.35 (46.88) 2,435.47 236.20 444.66 26.56 22.25	17,154. Rs. in Crores Year Ended 31st March 2008 (Audited) 2,998 5,924 950 414 (183 10,461 (183 10,278 1,012 1,677 125 114
TOTAL CAPITAL EMPLOYED V. SEGMENT REPORTING - STANDALONE I. SEGMENT REVENUE Fibre & Pulp Cement Sponge Iron Chemicals Textiles Less) : Inter Segment Revenue Net Sales / Income from Operations .SEGMENT RESULTS Fibre & Pulp Cement Sponge Iron	TOTAL	18,296.59 Three Months Ended 30th June 2008 629.10 1,617.11 248.77 126.62 15.65 2,637.25 (44.92) 2,592.33 170.49 425.24 65.39 34.50 0,71	14,332.95 Three Months Ended 30th June 2007 706.60 1,404.76 220.79 92.27 57.93 2,482.35 (46.88) 2,435.47 236.20 444.66 26.56 22.25 (1.84)	17,154. Rs. in Crores Year Ended 31st March 2008 (Audited) 2,998. 5,924. 950. 414. 173. 10,461. (183. 10,278. 1,012. 1,677. 125. 114. (0.
TOTAL CAPITAL EMPLOYED V. SEGMENT REPORTING - STANDALONE . SEGMENT REVENUE Fibre & Pulp Cement Sponge Iron Chemicals Textilesess) : Inter Segment Revenue Net Sales / Income from Operations		18,296.59 Three Months Ended 30th June 2008 629.10 1,617.11 248.77 126.62 15.65 2,637.25 (44.92) 2,592.33 170.49 425.24 65.39 34.50	14,332.95 Three Months Ended 30th June 2007 706.60 1,404.76 220.79 92.27 57.93 2,482.35 (46.88) 2,435.47 236.20 444.66 26.56 22.25	17,154. Rs. in Crores Year Ended 31st March 2008 (Audited) 2,998. 5,924. 950. 414. 173. 10,461. (183. 10,278. 1,012. 1,077. 125. 114. (0. 2,928.
TOTAL CAPITAL EMPLOYED V. SEGMENT REPORTING - STANDALONE . SEGMENT REVENUE Fibre & Pulp Cement Sponge Iron Chemicals Textiles . SEGMENT RESULTS Fibre & Pulp Cement Sponge Iron Chemicals Textiles dd /(Less): Interest		18,296.59 Three Months Ended 30th June 2008 629.10 1,617.11 248.77 126.62 15.65 2,637.25 (44.92) 2,592.33 170.49 425.24 65.39 34.50 0.71 696.33 (30.46)	14,332.95 Three Months Ended 30th June 2007 706.60 1,404.76 220.79 92.27 57.93 2,482.35 (46.88) 2,435.47 236.20 444.66 26.56 22.25 (1.84) 727.83 (28.47)	17,154. Rs. in Crores Year Ended 31st March 2008 (Audited) 2,998, 5,924, 950, 414, 173, 10,461, (183, 10,278, 1,012, 1,677, 1255, 114, (0, 2,928, (107.
TOTAL CAPITAL EMPLOYED V. SEGMENT REPORTING - STANDALONE . SEGMENT REVENUE Fibre & Pulp Cement Sponge Iron Chemicals Textiles		18,296.59 Three Months Ended 30th June 2008 629.10 1,617.11 248.77 126.62 15.65 2,637.25 (44.92) 2,592.33 170.49 425.24 65.39 34.50 0,71 696.33	14,332.95 Three Months Ended 30th June 2007 706.60 1,404.76 220.79 92.27 57.93 2,482.35 (46.88) 2,435.47 236.20 444.66 26.56 22.25 (1.84) 727.83	17,154. Rs. in Crores Year Ended 31st March 2008 (Audited) 2,998. 5,924. 950. 414. 173. 10,461. (183. 10,278. 1,012. 1,677. 125. 114. (107. 142.
TOTAL CAPITAL EMPLOYED V. SEGMENT REPORTING - STANDALONE SEGMENT REVENUE Fibre & Pulp Cement Sponge Iron Chemicals Textiles sess) : Inter Segment Revenue Net Sales / Income from Operations SEGMENT RESULTS Fibre & Pulp Cement Sponge Iron Chemicals Textiles dd / (Less) : Interest Net Unallocable Income / (Expenditure) Write back of provision for diminution in value of Investment		18,296.59 Three Months Ended 30th June 2008 629.10 1,617.11 248.77 126.62 15.65 2,637.25 (44.92) 2,592.33 170.49 425.24 65.39 34.50 0.71 696.33 (30.46)	14,332.95 Three Months Ended 30th June 2007 706.60 1,404.76 220.79 92.27 57.93 2,482.35 (46.88) 2,435.47 236.20 444.66 26.56 22.25 (1.84) 727.83 (28.47)	17,154. Rs. in Crores Year Ended 31st March 2008 (Audited) 2,998. 5,924. 950. 414. 173. 10,461. (183. 10,278. 1,012. 1,677. 125. 114. (0. 2,928. (107. 142. 45.
TOTAL CAPITAL EMPLOYED V. SEGMENT REPORTING - STANDALONE . SEGMENT REVENUE Fibre & Pulp Cement Sponge Iron Chemicals Textiles .ess) : Inter Segment Revenue Net Sales / Income from Operations .SEGMENT RESULTS Fibre & Pulp Cement Sponge Iron Chemicals Textiles dd / (Less) : Interest Net Unallocable Income / (Expenditure) Write back of provision for diminution in value of Investment rofit before Extra Ordinary Items and Tax Expenses		18,296.59 Three Months Ended 30th June 2008 629.10 1,617.11 248.77 126.62 15.65 2,637.25 (44.92) 2,592.33 170.49 425.24 65.39 34.50 0,71 696.33 (30.46) 32.93 -	14,332.95 Three Months Ended 30th June 2007 706.60 1,404.76 220.79 92.27 57.93 2,482.35 (46.88) 2,435.47 236.20 444.66 26.56 22.25 (1.84) 727.83 (28.47) 47.04	17,154. Rs. in Crores Year Ended 31st March 2008 (Audited) 2,998. 5,924. 950. 414. 173. 10,461. (183. 10,278. 1,012. 1,677. 125. 114. (0. 2,928. (107. 142. 45.
TOTAL CAPITAL EMPLOYED V. SEGMENT REPORTING - STANDALONE I. SEGMENT REVENUE Fibre & Pulp Cement Sponge Iron Chemicals Textiles Less): Inter Segment Revenue Net Sales / Income from Operations .SEGMENT RESULTS Fibre & Pulp Cement Sponge Iron Chemicals Textiles dd / (Less): Interest Net Unallocable Income / (Expenditure) Write back of provision for diminution in value of Investment rofit before Extra Ordinary Items and Tax Expenses .CAPITAL EMPLOYED		18,296.59 Three Months Ended 30th June 2008 629.10 1,617.11 248.77 126.62 15.65 2,637.25 (44.92) 2,592.33 170.49 425.24 65.39 34.50 0.71 696.33 (30.46) 32.93 - 698.80	14,332.95 Three Months Ended 30th June 2007 706.60 1,404.76 220.79 92.27 57.93 2,482.35 (46.88) 2,435.47 236.20 444.66 26.56 22.25 (1.84) 727.83 (28.47) 47.04 - 746.40	17,154. Rs. in Crores Year Ended 31st March 2008 (Audited) 2,998 5,924 950 414 173 10,461 (183 10,278 1,012 1,677 125 114 (0, 2,928 (107. 142 45 3,009
TOTAL CAPITAL EMPLOYED V. SEGMENT REPORTING - STANDALONE I. SEGMENT REVENUE Fibre & Pulp Cement Sponge Iron Chemicals Textiles Less) : Inter Segment Revenue Net Sales / Income from Operations .SEGMENT RESULTS Fibre & Pulp Cement Sponge Iron Chemicals Textiles dd / (Less) : Interest Net Unallocable Income / (Expenditure) Write back of provision for diminution in value of Investment Tofit before Extra Ordinary Items and Tax Expenses .CAPITAL EMPLOYED Fibre & Pulp		18,296.59 Three Months Ended 30th June 2008 629.10 1,617.11 248.77 126.62 15.65 2,637.25 (44.92) 2,592.33 170.49 425.24 65.39 34.50 0.71 696.33 (30.46) 32.93 - 698.80 1,891.53	14,332.95 Three Months Ended 30th June 2007 706.60 1,404.76 220.79 92.27 57.93 2,482.35 (46.88) 2,435.47 236.20 444.66 26.56 22.25 (1.84) 727.83 (28.47) 47.04 - 746.40 1,226.44	17,154. Rs. in Crores Year Ended 31st March 2008 (Audited) 2,998 5,924 950 414 173 10,461 (183 10,278 1,012 1,677 125 114 (0. 2,928 (107. 142 45 3,009 1,681.
TOTAL CAPITAL EMPLOYED V. SEGMENT REPORTING - STANDALONE E. SEGMENT REVENUE Fibre & Pulp Cement Sponge Iron Chemicals Textiles Less) : Inter Segment Revenue Net Sales / Income from Operations . SEGMENT RESULTS Fibre & Pulp Cement Sponge Iron Chemicals Textiles dd / (Less) : Interest Net Unallocable Income / (Expenditure) Write back of provision for diminution in value of Investment rofit before Extra Ordinary Items and Tax Expenses . CAPITAL EMPLOYED Fibre & Pulp Cement		18,296.59 Three Months Ended 30th June 2008 629.10 1,617.11 248.77 126.62 15.65 2,637.25 (44.92) 2,592.33 170.49 425.24 65.39 34.50 0.71 696.33 (30.46) 32.93 - 698.80 1,891.53 5,828.10	14,332.95 Three Months Ended 30th June 2007 706.60 1,404.76 220.79 92.27 57.93 2,482.35 (46.88) 2,435.47 236.20 444.66 26.56 22.25 (1.84) 727.83 (28.47) 47.04 - 746.40 1,226.44 3,420.27	17,154. Rs. in Crores Year Ended 31st March 2008 (Audited) 2,998. 5,924. 950. 414. 173. 10,461. (183. 10,278. 1,012. 1,677. 125. 114. (0 2,928. (107. 142. 45. 3,009. 1,681. 5,459.
TOTAL CAPITAL EMPLOYED V. SEGMENT REPORTING - STANDALONE I. SEGMENT REVENUE Fibre & Pulp Cement Sponge Iron Chemicals Textiles Less) : Inter Segment Revenue Net Sales / Income from Operations .SEGMENT RESULTS Fibre & Pulp Cement Sponge Iron Chemicals Textiles dd / (Less) : Interest Net Unallocable Income / (Expenditure) Write back of provision for diminution in value of Investment Tofit before Extra Ordinary Items and Tax Expenses .CAPITAL EMPLOYED Fibre & Pulp		18,296.59 Three Months Ended 30th June 2008 629.10 1,617.11 248.77 126.62 15.65 2,637.25 (44.92) 2,592.33 170.49 425.24 65.39 34.50 0.71 696.33 (30.46) 32.93 - 698.80 1,891.53 5,828.10 475.83	14,332.95 Three Months Ended 30th June 2007 706.60 1,404.76 220.79 92.27 57.93 2,482.35 (46.88) 2,435.47 236.20 444.66 26.56 22.25 (1.84) 727.83 (28.47) 47.04 - 746.40 1,226.44	17,154. Rs. in Crores Year Ended 31st March 2008 (Audited) 2,998. 5,924. 950. 414. 173. 10,461. (183. 10,278. 1,012. 1,677. 125. 114. (0. 2,928. (107. 142. 45. 3,009. 1,681. 5,459. 458.
TOTAL CAPITAL EMPLOYED V. SEGMENT REPORTING - STANDALONE I. SEGMENT REVENUE Fibre & Pulp Cement Sponge fron Chemicals Textiles Less) : Inter Segment Revenue Net Sales / Income from Operations SEGMENT RESULTS Fibre & Pulp Cement Sponge fron Chemicals Textiles dd / (Less) : Interest Net Unallocable Income / (Expenditure) Write back of provision for diminution in value of Investment rofit before Extra Ordinary Items and Tax Expenses CAPITAL EMPLOYED Fibre & Pulp Cement Sponge Iron Chemicals Textiles dd/ (Less) : Interest Net Unallocable Income / (Expenditure) Write back of provision for diminution in value of Investment rofit before Extra Ordinary Items and Tax Expenses CAPITAL EMPLOYED	TOTAL	18,296.59 Three Months Ended 30th June 2008 629.10 1,617.11 248.77 126.62 15.65 2,637.25 (44.92) 2,592.33 170.49 425.24 65.39 34.50 0,71 696.33 (30.46) 32.93 - 698.80 1,891.53 5,828.10 475.83 348.33 25.97	14,332.95 Three Months Ended 30th June 2007 706.60 1,404.76 220.79 92.27 57.93 2,482.35 (46.88) 2,435.47 236.20 444.66 26.56 22.25 (1.84) 727.83 (28.47) 47.04 - 746.40 1,226.44 3,420.27 557.76 294.28 1,526.44 3,562	17,154. Rs. in Crores Year Ended 31st March 2008 (Audited) 2,998, 5,924, 950, 414, 173, 10,461, (183, 10,278, 1,012, 1,677, 125, 114, (0, 2,928, (107, 142, 45, 3,009, 1,681, 5,459, 458, 332, 23, 23, 23, 23, 23, 23, 23, 23, 2
TOTAL CAPITAL EMPLOYED V. SEGMENT REPORTING - STANDALONE I. SEGMENT REVENUE Fibre & Pulp Cement Sponge Iron Chemicals Textiles Less) : Inter Segment Revenue Net Sales / Income from Operations SEGMENT RESULTS Fibre & Pulp Cement Sponge Iron Chemicals Textiles dd / (Less) : Interest Net Unallocable Income / (Expenditure) Write back of provision for diminution in value of Investment Tofit before Extra Ordinary Items and Tax Expenses .CAPITAL EMPLOYED Fibre & Pulp Cement Sponge Iron Chemicals Textiles		18,296.59 Three Months Ended 30th June 2008 629.10 1,617.11 248.77 126.62 15.65 2,637.25 (44.92) 2,592.33 170.49 425.24 65.39 34.50 0,71 696.33 (30.46) 32.93 34.50 (31.49) 5,828.10 475.83 348.33 25.97 8,569.76	14,332.95 Three Months Ended 30th June 2007 706.60 1,404.76 220.79 92.27 57.93 2,482.35 (46.88) 2,435.47 2,435.47 2,336.20 444.66 26.56 22.25 (1.84) 727.83 (28.47) 47.04 74.04 1,226.44 3,420.27 557.76 294.28 135.62 5,634.37	17,154. Rs. in Crores Year Ended 31st March 2008 (Audited) 2,998. 5,924. 950. 414. 173. 10,461. (183. 10,278. 1,012. 1,677. 125. 114. (0) 2,928. (107. 142. 45. 3,009. 1,681. 5,459. 458. 332. 23. 7,955.
TOTAL CAPITAL EMPLOYED V. SEGMENT REPORTING - STANDALONE I. SEGMENT REVENUE Fibre & Pulp Cement Sponge Iron Chemicals Textiles Less) : Inter Segment Revenue Net Sales / Income from Operations .SEGMENT RESULTS Fibre & Pulp Cement Sponge Iron Chemicals Textiles dd / (Less) : Interest Net Unallocable Income / (Expenditure) Write back of provision for diminution in value of Investment Tofft before Extra Ordinary Items and Tax Expenses .CAPITAL EMPLOYED Fibre & Pulp Cement Sponge Iron Chemicals Textiles	TOTAL	18,296.59 Three Months Ended 30th June 2008 629.10 1,617.11 248.77 126.62 15.65 2,637.25 (44.92) 2,592.33 170.49 425.24 65.39 34.50 0,71 696.33 (30.46) 32.93 - 698.80 1,891.53 5,828.10 475.83 348.33 25.97	14,332.95 Three Months Ended 30th June 2007 706.60 1,404.76 220.79 92.27 57.93 2,482.35 (46.88) 2,435.47 236.20 444.66 26.56 22.25 (1.84) 727.83 (28.47) 47.04 - 746.40 1,226.44 3,420.27 557.76 294.28 1,526.44 3,562	17,154. Rs. in Crores Year Ended 31st March 2008 (Audited) 2,998. 5,924. 950. 414. 173. 10,461. (183. 10,278. 1,012. 1,677. 125. 114. (0) 2,928. (107. 142. 45. 3,009. 1,681. 5,459. 458. 332. 23.

V. NOTES

- 1 Consolidated Results have been prepared in accordance with Accounting Standard on Consolidated Financial Statements (AS-21), Accounting Standard on Accounting for Investments in Associates (AS-23) and Accounting Standard on Financial Reporting of Interest in Joint Ventures (AS-27) issued by the Institute of Chartered Accountants of India (ICAI).
- 2 Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17), taking into account the organisational structure as well as differential risks and return of these segments. Details of products included in each of the segments are as under:

Fibre & Pulp	 Viscose Staple Fibre & Wood Pulp
Cement	- Grey & White Cement
Sponge Iron	- Sponge Iron
Chemicals	- Caustic Soda & Allied Chemicals
Textiles	- Fabric & Yarn (Refer note 5(a) and (b) below)
Others	- Mainly Telecom (in consolidated results)

3 No investor complaint was pending at the beginning of the quarter. During the quarter, five complaints were received, which have been attended by the company and no complaints were pending at the end of the quarter.

4 During the quarter, the board has decided to transfer company's sponge iron business as a going concern by way of slump sale, to its subsidiary Vikram Sponge Iron Ltd.(VSIL) incorporated during the quarter, for a consideration of Rs.1030 Crs. under a Scheme of Arrangement u/s 391-394 of the Companies Act, 1956 (the scheme). The said sale is subject to various approvals including approval of the company's shareholders, creditors and that of the Hon'ble High Court of Madhya Pradesh. With implementation of the scheme for sale/transfer of sponge iron business, Welspun Power & Steel Ltd.(Welspun), a company who has agreed to acquire VSIL, will invest funds in VSIL by way of equity & debts, which will be utilised towards payment of sale consideration.

- 5 (a) The standalone financial results of the company for three months ended 30th June, 2008 do not include the financial results of the erstwhile textile units at Bhiwani, as the same have been transferred to Grasim Bhiwani Textiles Ltd. (GBTL), a subsidiary of the company, w.e.f. 1st October, 2007. The impact of the same is not material on the company's standalone financial results for three months ended 30th June, 2008.
- (b) The finacial results of GBTL for three months ended 30th June. 2008 are included in the consolidated financial results of the company for the said period of three months.
- 6 The consolidated financial results of the company for three months ended 30th June, 2008 do not include the financial results of Shree Digvijay Cement Company Ltd. (SDCCL), as it ceased to be a subsidiary of the company w.e.f. 25th March, 2008. The net profit (after minority share) of SDCCL included in the company's consolidated net profit for the three months ended 30th June, 2007 was Rs. 8.09 Crs.
- 7 During the quarter, the company has revised estimated useful life of some of the assets, on account of which depreciation is higher by Rs 9 Crs for three months ended 30th June, 2008.
- 8 Previous period's figures have been regrouped / rearranged wherever necessary to conform to the current period's classification.
- 9 The above Unaudited results for the quarter ended 30th June, 2008 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at the meeting held on 25th July, 2008. The limited review, as required under Clause 41 of Listing Agreement has been completed by the auditors of the Company and the related report is being submitted to the concerned Stock Exchanges.

For and on behalf of Board of Directors

Place : Mumbai Date : 25th July, 2008 **D. D. Rathi** Whole-time Director

GRASIM INDUSTRIES LIMITED

Regd. Office: Birlagram, Nagda 456 331 (M.P.)

An Aditya Birla Group Company www.grasim.com and www.adityabirla.com