



**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2010**

STANDALONE RESULTS

Rs. in Crores

Particulars	Three Months Ended 30 th June'10	Three Months Ended 30 th June'09	Year Ended 31 st Mar.'10 (Audited)
Net Sales / Income from Operations	944.92	3,055.66	8,172.11
Other Operating Income	19.55	33.92	140.51
Total Operating Income	964.47	3,089.58	8,312.62
Expenditure :			
- Decrease / (Increase) in stock in trade and work in progress	(19.81)	40.17	10.98
- Raw Material Consumed	413.10	731.81	2,168.07
- Purchases of Finished Goods	-	14.09	30.91
- Payment to and Provision for Employees	70.54	168.28	480.93
- Power and Fuel Cost	105.73	450.76	1,165.64
- Freight and Handling Expenses	11.84	350.47	729.41
- Depreciation	44.47	136.99	351.14
- Other Expenditure	62.34	414.79	989.62
Total Expenditure	688.21	2,307.36	5,926.70
Profit from Operations before Other Income and Interest	276.26	782.22	2,385.92
Other Income	39.78	28.05	235.25
Profit Before Interest and Tax	316.04	810.27	2,621.17
Interest	10.23	47.52	120.39
Profit from Ordinary Activities before Tax	305.81	762.75	2,500.78
Tax Expenses	(81.98)	(232.23)	(744.75)
Net Profit from Ordinary Activities after Tax	223.83	530.52	1,756.03
Extraordinary Item:			
Profit (Net of Tax) on Sale of Sponge Iron unit	-	336.07	336.07
Net Profit and Loss for the period	223.83	866.59	2,092.10
Paid up Equity Share Capital (Face Value Rs. 10 per share)	91.70	91.69	91.70
Reserves			7,044.16
Basic EPS for the period before Extraordinary Item (Rs)	24.41	57.86	191.51
Diluted EPS for the period before Extraordinary Item (Rs)	24.40	57.86	191.44
Basic EPS for the period after Extraordinary Item (Rs)	24.41	94.51	228.16
Diluted EPS for the period after Extraordinary Item (Rs)	24.40	94.51	228.08
Total Public Shareholding			
- Number of Shares (000's)	58,229	58,877	58,401
- Percentage of Shareholding	63.51%	64.22%	63.70%
Promoter and promoter group shareholding			
a) Pledged / Encumbered			
- Number of Shares (000's)	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-
b) Non-encumbered			
- Number of Shares (000's)	23,381	23,089	23,381
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the Company)	25.50%	25.19%	25.50%

SEGMENT REPORTING - STANDALONE
Rs. in Crores

Particulars	Three Months Ended 30 th June'10	Three Months Ended 30 th June'09	Year Ended 31 st Mar.'10 (Audited)
1. SEGMENT REVENUE			
a Viscose Staple Fibre	856.13	716.21	3,574.15
b Cement - Grey, White and Allied Products *	-	2,156.38	4,220.59
c Sponge Iron **	-	110.77	110.77
d Chemicals - Caustic Soda and Allied Chemicals	118.65	120.18	492.80
e Textiles - Yarn	18.60	15.81	63.02
TOTAL	993.38	3,119.35	8,461.33
(Less) : Inter Segment Revenue	(28.91)	(29.77)	(148.71)
Total Operating Income	964.47	3,089.58	8,312.62
2. SEGMENT RESULTS			
a Viscose Staple Fibre	277.98	170.03	1,203.98
b Cement - Grey, White and Allied Products *	-	643.83	1,227.97
c Sponge Iron **	-	(43.90)	(43.90)
d Chemicals - Caustic Soda and Allied Chemicals	22.65	28.22	92.80
e Textiles - Yarn	1.25	0.80	4.58
TOTAL	301.88	798.98	2,485.43
Add / (Less) :			
Interest	(10.23)	(47.52)	(120.39)
Net Unallocable Income / (Expenditure)	14.16	11.29	135.74
Profit before Extraordinary Item and Tax Expenses	305.81	762.75	2,500.78
3. CAPITAL EMPLOYED			
a Viscose Staple Fibre	1,669.34	1,621.94	1,741.99
b Cement - Grey, White and Allied Products *	-	6,749.55	-
c Sponge Iron **	-	-	-
d Chemicals - Caustic Soda and Allied Chemicals	406.76	367.24	408.58
e Textiles - Yarn	19.97	22.63	24.69
TOTAL	2,096.07	8,761.36	2,175.26
Unallocated Corporate Capital Employed	6,388.88	5,741.52	6,259.89
TOTAL CAPITAL EMPLOYED	8,484.95	14,502.88	8,435.15

* Cement Business has been demerged into Samruddhi Cement Limited (a subsidiary of the Company) w.e.f. 1st October, 2009.

** Sponge Iron unit has been sold w.e.f. 22nd May, 2009.

NOTES

1. Key numbers of Standalone Financial Results of the Company for the quarter ended 30th June, 2010 are as under:

Rs. in Crores	Quarter Ended		
	30 th June, 2010	30 th June, 2009*	
		Reported	Restated
Total Operating Income	964.47	3,089.58	822.43
Profit from Ordinary Activities before Tax	305.81	762.75	198.31
Profit from Ordinary Activities after Tax	223.83	530.52	137.95

*** The reported numbers for the quarter ended 30th June, 2009 are not comparable as the same include results of Sponge Iron and Cement Businesses of the Company, sold / demerged during the financial year 2009-10, effective from 22nd May, 2009 and 1st October, 2009 respectively. The restated results for the quarter ended 30th June, 2009 excluding the results of these businesses have been given for comparison.**

2. The operations at the Company's Viscose Staple Fibre Plant at Nagda were suspended from 31st May, 2010 on account of water shortage and have since resumed from 26th July, 2010 with the onset of monsoon . The Chemical plant at Nagda, which was operating at lower capacity during the above period, has also resumed normal operations.
3. A Scheme of Amalgamation under Sections 391 to 394 of the Companies Act, 1956 to amalgamate the Company's subsidiary, SCL with fellow subsidiary, UltraTech Cement Limited with effect from 1st July, 2010 (the Appointed Date), has been sanctioned by the Hon'ble High Courts of Gujarat and Bombay. The amalgamation will become effective on and from 1st August, 2010.
4. Previous period's figures have been regrouped / rearranged wherever necessary to conform to the current period's classification.
5. The status of investors' complaints is as under :
Opening - 0, Received - 5, Resolved - 5, Closing - 0

6. The above Unaudited financial results for the quarter ended 30th June, 2010 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their respective meetings held on 31st July, 2010. The limited review, as required under Clause 41 of Listing Agreement has been completed by the auditors of the Company and the related report is being submitted to the concerned Stock Exchanges.

For and on behalf of Board of Directors

Place : Mumbai
Date : 31st July, 2010

Adesh Gupta
Whole-Time Director & CFO

GRASIM INDUSTRIES LIMITED
Regd. Office: Birlagram, Nagda 456 331 (M.P.)
An Aditya Birla Group Company
www.grasim.com and www.adityabirla.com