



**UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED 30-09-2015**

PART I: STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30-09-2015 ₹ Crore

Particulars	Three Months Ended			Six Months Ended		Year Ended
	30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015
	(Unaudited)			(Unaudited)		(Audited)
1 Income from Operations						
Net Sales / Income from Operations (Net of Excise Duty)	8,297.47	8,506.74	7,863.69	16,804.21	15,837.31	32,428.66
Other Operating Income	95.43	91.09	79.36	186.52	149.10	409.71
Total Income from Operations (Net)	8,392.90	8,597.83	7,943.05	16,990.73	15,986.41	32,838.37
2 Expenses						
Cost of Materials Consumed	2,113.37	1,962.59	1,956.44	4,075.96	3,908.53	8,030.39
Purchases of Stock-in-Trade	167.10	125.93	134.19	293.03	271.03	556.51
Changes [Decrease / (Increase)] in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(151.81)	176.77	(59.19)	24.96	(59.30)	(159.61)
Employee Benefits Expense	585.93	546.56	537.97	1,132.49	1,035.93	2,141.16
Power and Fuel Cost	1,495.91	1,479.13	1,588.47	2,975.04	3,197.35	6,452.71
Freight and Handling Expenses	1,447.49	1,655.41	1,382.91	3,102.90	2,798.21	5,757.80
Depreciation and Amortisation Expense	457.70	403.04	404.76	860.74	762.52	1,563.22
Other Expenses	1,336.85	1,234.38	1,226.89	2,571.23	2,441.07	4,914.95
Total Expenses	7,452.54	7,583.81	7,172.44	15,036.35	14,355.34	29,257.13
3 Profit from Operations before Other Income, Finance Costs and Exceptional Item (1 - 2)	940.36	1,014.02	770.61	1,954.38	1,631.07	3,581.24
4 Other Income	87.03	113.92	102.11	200.95	371.72	538.96
5 Profit from Ordinary Activities before Finance Costs and Exceptional Item (3 + 4)	1,027.39	1,127.94	872.72	2,155.33	2,002.79	4,120.20
6 Finance Costs	168.84	171.30	172.57	340.14	299.06	667.39
7 Profit from Ordinary Activities after Finance Costs but before Exceptional item (5 - 6)	858.55	956.64	700.15	1,815.19	1,703.73	3,452.81
8 Exceptional Item (Refer Note 6)	-	-	-	-	-	(9.46)
9 Profit from Ordinary Activities before Tax (7 + 8)	858.55	956.64	700.15	1,815.19	1,703.73	3,443.35
10 Tax Expense	237.56	281.07	153.43	518.63	457.48	1,015.92
11 Net Profit after Tax before profit of Associates and adjustment for Minority Interest (9 - 10)	620.99	675.57	546.72	1,296.56	1,246.25	2,427.43
12 Add : Share in Profit of Associates	37.43	43.87	36.01	81.30	73.91	154.23
13 Less : Minority Interest	169.92	234.77	166.35	404.69	416.65	837.86
14 Net Profit for the Period (11 +12 - 13)	488.50	484.67	416.38	973.17	903.51	1,743.80
Paid up Equity Share Capital (Face Value ₹ 10 per share)	91.88	91.87	91.86	91.88	91.86	91.87
Reserve excluding Revaluation Reserves						22,988.71
15 Earnings per Share (of ₹ 10/- each) (Not Annualised):						
(a) Basic (₹)	53.17	52.76	45.33	105.93	98.37	189.84
(b) Diluted (₹)	53.12	52.70	45.29	105.82	98.28	189.64

PART II : SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30-09-2015

A	PARTICULARS OF SHAREHOLDING	30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015
	Public Shareholding *						
	Number of Shares (000's)	55,410	55,512	55,381	55,410	55,381	55,134
	Percentage of Shareholding	60.32%	60.44%	60.30%	60.32%	60.30%	60.02%
	Promoter and promoter group shareholding *						
	a) Pledged / Encumbered						
	- Number of Shares (000's)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares (000's)	23,429	23,429	23,429	23,429	23,429	23,429
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	10.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	25.50%	25.51%	25.51%	25.50%	25.51%	25.51%
	* Excludes shares represented by Global Depository Receipts						
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the Quarter	-					
	Received during the Quarter	3					
	Disposed of during the Quarter	3					
	Remaining unresolved at the end of the Quarter	-					

**UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER AND SIX MONTHS ENDED 30-09-2015**

₹ Crore

Particulars	Three Months Ended			Six Months Ended		Year Ended
	30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015
	(Unaudited)			(Unaudited)		(Audited)
1. SEGMENT REVENUE						
Viscose Staple Fibre and Wood Pulp	1,852.48	1,664.37	1,711.72	3,516.85	3,270.30	6,643.24
Cement - Grey, White and Allied Products	6,012.89	6,430.91	5,769.60	12,443.80	11,800.28	24,339.99
Chemicals - Caustic Soda and Allied Chemicals	523.02	485.18	415.99	1,008.20	830.19	1,701.17
Others #	161.57	136.65	168.53	298.22	317.10	635.83
TOTAL	8,549.96	8,717.11	8,065.84	17,267.07	16,217.87	33,320.23
(Less) : Inter Segment Revenue	(157.06)	(119.28)	(122.79)	(276.34)	(231.46)	(481.86)
Total Operating Income	8,392.90	8,597.83	7,943.05	16,990.73	15,986.41	32,838.37
2. SEGMENT RESULTS						
Viscose Staple Fibre and Wood Pulp	171.89	68.77	96.97	240.66	116.78	217.60
Cement - Grey, White and Allied Products	722.24	921.52	635.53	1,643.76	1,444.91	3,272.65
Chemicals - Caustic Soda and Allied Chemicals	67.04	69.60	54.96	136.64	121.79	197.62
Others #	13.45	11.56	16.72	25.01	27.42	49.05
TOTAL	974.62	1,071.45	804.18	2,046.07	1,710.90	3,736.92
Add / (Less) :						
Finance Costs	(168.84)	(171.30)	(172.57)	(340.14)	(299.06)	(667.39)
Net Unallocable Income / (Expenditure)	52.77	56.49	68.54	109.26	291.89	383.28
Profit from Ordinary Activities after Finance Costs but before Exceptional Item	858.55	956.64	700.15	1,815.19	1,703.73	3,452.81
Exceptional Item (Refer Note 6)	-	-	-	-	-	(9.46)
Profit from Ordinary Activities before Tax	858.55	956.64	700.15	1,815.19	1,703.73	3,443.35
	As on	As on	As on	As on	As on	As on
	30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015
3. CAPITAL EMPLOYED						
(Segment Assets - Segment Liabilities)						
Viscose Staple Fibre and Wood Pulp	6,995.84	6,979.85	7,293.39	6,995.84	7,293.39	7,113.20
Cement - Grey, White and Allied Products	31,103.14	30,472.83	29,026.82	31,103.14	29,026.82	30,058.23
Chemicals - Caustic Soda and Allied Chemicals	1,980.08	1,949.04	1,946.07	1,980.08	1,946.07	1,921.60
Others #	323.24	318.08	306.46	323.24	306.46	319.87
TOTAL	40,402.30	39,719.80	38,572.74	40,402.30	38,572.74	39,412.90
Add: Unallocated Corporate Capital Employed	6,697.94	6,803.86	6,626.06	6,697.94	6,626.06	6,749.13
TOTAL CAPITAL EMPLOYED	47,100.24	46,523.66	45,198.80	47,100.24	45,198.80	46,162.03

Others mainly represents Textiles

Grasim Industries Limited

NOTES:

1. a. The Company has opted to publish Consolidated Financial Results which are reviewed by the Audit Committee and approved by the Board of Directors today.
- b. Key numbers of Standalone Financial Results of the Company are as under:

	₹ Crore					
	Three Months Ended			Six Months Ended		Year Ended
	30-09-2015 (Unaudited)	30-06-2015 (Unaudited)	30-09-2014 (Unaudited)	30-09-2015 (Unaudited)	30-09-2014 (Unaudited)	31-03-2015 (Audited)
Total Operating Income	1,838.14	1,657.22	1,599.79	3,495.36	3,039.29	6,332.58
Profit before Exceptional Item & Tax	392.63	145.08	353.92	537.71	491.34	711.16
Exceptional Item (Refer Note 6)	-	-	-	-	-	(26.24)
Net Profit after Tax	338.24	105.77	299.41	444.01	405.25	529.90

The Standalone Financial Results are available at the Company's and Stock Exchanges' websites.

2. Further to the approval of the Scheme of Amalgamation ('the Scheme') of Aditya Birla Chemicals (India) Limited ('ABCIL') with the Company by the respective Equity Shareholders and Creditors of the Company and ABCIL, the Scheme has been now sanctioned by the Hon'ble High Court of Madhya Pradesh and approved by the Competition Commission of India. Sanction of the Scheme by the Hon'ble High Court of Jharkhand is in process.

The Scheme, upon requisite approvals, will be effective from the appointed date of 1st April, 2015. However, pending requisite approvals of the Scheme, the results of the Company for the quarter ended 30th September, 2015 do not include results of ABCIL.

3. During the quarter, UltraTech Cement Limited (UltraTech), a subsidiary of the Company has commissioned:
 - a. 3.2 MTPA cement grinding capacity: 1.60 MTPA each, at Jhajjar, Haryana and Dankuni, West Bengal
 - b. 2.0 MTPA cement packaging terminal at Pune, Maharashtra
 - c. 5 MW Waste Heat Recovery System
4. During the quarter, UltraTech has componentized its fixed assets and has separately assessed the life of the major components, forming part of the main asset. Consequently, the depreciation charge for the quarter and six months ended 30th September, 2015 is higher by ₹ 24.24 crores.
5. Based on the legal advise, UltraTech has challenged the Order dated 20th June, 2012 of Competition Commission of India (CCI) imposing a penalty of ₹ 1,175.49 Crore for alleged cartelisation with certain other companies.

Based on legal opinion, UltraTech continues to believe that it has a good case and therefore, no provision has been made against the CCI Order.

6. Exceptional item for the year ended 31st March, 2015 represents provision made towards impairment of assets of Birla Lao Pulp and Plantation Company Ltd., a Joint Venture of the Company.

Grasim Industries Limited

7. During the quarter, the Company has allotted 12,856 fully paid up equity shares of ₹ 10 each upon exercise of employee stock options.
8. Previous periods' figures have been regrouped/rearranged wherever necessary to conform to the current period's classification.
9. Consolidated Statement of Assets and Liabilities as at 30th September, 2015:

Particulars		AS AT	
		30-09-2015	31-03-2015
		(Unaudited)	(Audited)
₹ Crore			
A.	EQUITY AND LIABILITIES		
1.	Shareholders' Funds		
	(a) Share Capital	91.88	91.87
	(b) Share Capital (Other than Equity)	60.85	59.17
	(c) Reserves and Surplus	24,007.16	22,988.71
	Sub-total - Shareholders' Funds	24,159.89	23,139.75
2.	Minority Interest	7,989.91	7,681.79
3.	Non-Current Liabilities		
	(a) Long-Term Borrowings	7,022.88	6,384.32
	(b) Deferred Tax Liabilities (Net)	3,711.31	3,429.06
	(c) Other Long-Term Liabilities	48.07	38.97
	(d) Long-Term Provisions	267.84	257.61
	Sub-total - Non-Current Liabilities	11,050.10	10,109.96
4.	Current Liabilities		
	(a) Short-Term Borrowings	1,879.98	3,071.39
	(b) Trade Payables	2,904.37	2,801.69
	(c) Other Current Liabilities #	5,950.91	5,910.28
	(d) Short-Term Provisions	1,171.04	1,338.71
	Sub-total - Current Liabilities	11,906.30	13,122.07
	TOTAL - EQUITY AND LIABILITIES	55,106.20	54,053.57
B.	ASSETS		
1.	Non-current assets		
	(a) Fixed Assets (Includes Capital work-in-Progress)	32,001.69	31,299.71
	(b) Goodwill on Consolidation	3,350.24	3,283.40
	(c) Deferred Tax Assets (Net)	16.61	18.76
	(d) Non-Current Investments	4,381.76	3,838.97
	(e) Long-Term Loans and Advances (Includes Capital Advances)	2,424.45	2,289.55
	Sub-total - Non-Current Assets	42,174.75	40,730.39
2.	Current Assets		
	(a) Current Investments	2,656.53	3,416.32
	(b) Inventories	4,994.01	4,788.45
	(c) Trade Receivables	2,925.53	2,647.37
	(d) Cash and Cash Equivalents*	362.61	461.69
	(e) Short-Term Loans and Advances	1,908.19	1,945.24
	(f) Other Current Assets	84.58	64.11
	Sub-total - Current Assets	12,931.45	13,323.18
	TOTAL -ASSETS	55,106.20	54,053.57

Includes current maturities of long-term debts ₹ 2,352.88 Crore (Previous Year ₹ 2,474.48 Crore)

* Cash & Cash Equivalents represents Cash & Bank Balances

For and on behalf of Board of Directors

Place : Mumbai
Date : 29th October, 2015

K. K. Maheshwari
Managing Director

Grasim Industries Limited

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**UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED 30-09-2015**

PART I: STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30-09-2015							₹ Crore
Particulars	Three Months Ended			Six Months Ended		Year Ended	
	30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31/03/2015	
	(Unaudited)			(Unaudited)		(Audited)	
1	Income from Operations						
	Net Sales / Income from Operations (Net of Excise Duty)	1,818.13	1,634.70	1,582.28	3,452.83	3,006.61	6,252.34
	Other Operating Income	20.01	22.52	17.51	42.53	32.68	80.24
	Total Income from Operations (Net)	1,838.14	1,657.22	1,599.79	3,495.36	3,039.29	6,332.58
2	Expenses						
	Cost of Materials Consumed	1,018.80	849.70	902.87	1,868.50	1,756.51	3,622.33
	Purchases of Stock-in-Trade	16.09	3.56	0.57	19.65	1.72	21.10
	Changes [Decrease / (Increase)] in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(87.09)	54.05	(22.13)	(33.04)	(48.75)	(65.04)
	Employee Benefits Expense	134.73	122.48	116.77	257.21	224.98	482.25
	Power and Fuel Cost	293.71	247.35	268.89	541.06	511.83	1,040.62
	Freight and Handling Expense	34.58	33.96	24.66	68.54	46.47	106.65
	Depreciation and Amortisation Expense	84.06	78.71	62.44	162.77	115.35	262.55
	Other Expenses	143.52	130.52	94.23	274.04	191.77	459.70
	Total Expenses	1,638.40	1,520.33	1,448.30	3,158.73	2,799.88	5,930.16
3	Profit from Operations before Other Income, Finance Costs and Exceptional Item (1 - 2)	199.74	136.89	151.49	336.63	239.41	402.42
4	Other Income	206.67	21.91	211.44	228.58	266.56	348.07
5	Profit from Ordinary Activities before Finance Costs and Exceptional Item (3 + 4)	406.41	158.80	362.93	565.21	505.97	750.49
6	Finance Costs	13.78	13.72	9.01	27.50	14.63	39.33
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Item (5 - 6)	392.63	145.08	353.92	537.71	491.34	711.16
8	Exceptional Item (Refer Note 3)	-	-	-	-	-	(26.24)
9	Profit from Ordinary Activities before Tax (7 + 8)	392.63	145.08	353.92	537.71	491.34	684.92
10	Tax Expense	54.39	39.31	54.51	93.70	86.09	155.02
11	Net Profit for the Period (9 - 10)	338.24	105.77	299.41	444.01	405.25	529.90
12	Paid-up Equity Share Capital (Face Value ₹ 10 per share)	91.88	91.87	91.86	91.88	91.86	91.87
13	Reserve excluding Revaluation Reserves						11,091.05
14	Earnings per Share (of ₹ 10/- each) (not annualised):						
	(a) Basic (₹)	36.82	11.51	32.60	48.33	44.12	57.69
	(b) Diluted (₹)	36.78	11.50	32.57	48.28	44.08	57.63
PART II: SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30-09-2015							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding *						
	- Number of Shares (000's)	55,410	55,512	55,381	55,410	55,381	55,134
	- Percentage of Shareholding	60.32%	60.44%	60.30%	60.32%	60.30%	60.02%
2	Promoters and Promoter Group Shareholding *						
	a) Pledged / Encumbered						
	- Number of Shares (000's)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares (000's)	23,429	23,429	23,429	23,429	23,429	23,429
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	25.50%	25.51%	25.51%	25.50%	25.51%	25.51%
	* Excludes shares represented by Global Depository Receipts						
B	INVESTORS COMPLAINTS						
	Pending at the beginning of the Quarter	-					
	Received during the Quarter	3					
	Disposed of during the Quarter	3					
	Remaining unresolved at the end of the Quarter	-					

**UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER AND SIX MONTHS ENDED 30-09-2015**

₹ Crore

Particulars	Three Months Ended			Six Months Ended		Year Ended
	30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31/03/2015
	(Unaudited)			(Unaudited)		(Audited)
1. SEGMENT REVENUE						
Viscose Staple Fibre	1,436.82	1,254.07	1,270.78	2,690.89	2,364.81	4,973.57
Chemicals - Caustic Soda and Allied Chemicals	523.02	485.18	415.99	1,008.20	830.19	1,701.17
Others *	25.23	25.21	21.84	50.44	48.05	88.55
TOTAL	1,985.07	1,764.46	1,708.61	3,749.53	3,243.05	6,763.29
(Less) : Inter Segment Revenue	(146.93)	(107.24)	(108.82)	(254.17)	(203.76)	(430.71)
Total Operating Income	1,838.14	1,657.22	1,599.79	3,495.36	3,039.29	6,332.58
2. SEGMENT RESULTS						
Viscose Staple Fibre	155.55	87.91	113.49	243.46	167.64	304.57
Chemicals - Caustic Soda and Allied Chemicals	67.04	69.60	54.96	136.64	121.79	197.62
Others *	1.81	1.79	0.86	3.60	2.12	3.66
TOTAL	224.40	159.30	169.31	383.70	291.55	505.85
Add / (Less) :						
Finance Costs	(13.78)	(13.72)	(9.01)	(27.50)	(14.63)	(39.33)
Net Unallocable Income / (Expenditure)	182.01	(0.50)	193.62	181.51	214.42	244.64
Profit from Ordinary Activities after Finance Costs but before Exceptional Item	392.63	145.08	353.92	537.71	491.34	711.16
Exceptional Item (Refer Note 3)	-	-	-	-	-	(26.24)
Profit from Ordinary Activities before Tax	392.63	145.08	353.92	537.71	491.34	684.92
	As on	As on	As on	As on	As on	As on
	30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31/03/2015
3. CAPITAL EMPLOYED						
(Segment Assets - Segment Liabilities)						
Viscose Staple Fibre	5,188.05	5,119.54	5,226.57	5,188.05	5,226.57	5,282.13
Chemicals - Caustic Soda and Allied Chemicals	1,980.08	1,949.04	1,946.07	1,980.08	1,946.07	1,921.60
Others *	34.46	29.40	39.92	34.46	39.92	31.27
TOTAL	7,202.59	7,097.98	7,212.56	7,202.59	7,212.56	7,235.00
Add: Unallocated Corporate Capital Employed	6,141.06	5,887.19	5,718.76	6,141.06	5,718.76	5,677.39
TOTAL CAPITAL EMPLOYED	13,343.65	12,985.17	12,931.32	13,343.65	12,931.32	12,912.39

* Others represent mainly Textiles

NOTES:

1. The Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors today.
2. Further to the approval of the Scheme of Amalgamation ('the Scheme') of Aditya Birla Chemicals (India) Limited ('ABCIL') with the Company by the respective Equity Shareholders and Creditors of the Company and ABCIL, the Scheme has been now sanctioned by the Hon'ble High Court of Madhya Pradesh and approved by the Competition Commission of India. Sanction of the Scheme by the Hon'ble High Court of Jharkhand is in process.

The Scheme, upon requisite approvals, will be effective from the appointed date of 1st April, 2015. However, pending requisite approvals of the Scheme, the results of the Company for the quarter ended 30th September, 2015 do not include results of ABCIL.

3. Exceptional item for the year ended 31st March, 2015 represents provision made towards diminution, other than temporary, in the value of investment in Birla Lao Pulp and Plantation Company Ltd., a Joint Venture of the Company.
4. During the quarter, the Company has allotted 12,856 fully paid up equity shares of ₹ 10 each upon exercise of employee stock options.
5. Previous periods' figures have been regrouped/rearranged wherever necessary to conform to the current period's classification.

Grasim Industries Limited

6. Statement of Assets and Liabilities as at 30th September, 2015:

₹ Crore

	Particulars	AS AT	
		30-09-2015	31-03-2015
		(Unaudited)	(Audited)
A.	EQUITY AND LIABILITIES		
1.	Shareholders' Funds		
	(a) Share Capital	91.88	91.87
	(b) Reserves and Surplus	11,538.71	11,091.05
	Sub-total - Shareholders' Funds	11,630.59	11,182.92
2.	Non-current Liabilities		
	(a) Long-Term Borrowings	763.39	856.54
	(b) Deferred Tax Liabilities (Net)	708.21	614.51
	(c) Other Long-Term Liabilities	22.50	20.98
	(d) Long-Term Provisions	64.43	67.63
	Sub-total - Non-current Liabilities	1,558.53	1,559.66
3.	Current Liabilities		
	(a) Short-Term Borrowings	37.92	74.20
	(b) Trade Payables	686.04	628.93
	(c) Other Current Liabilities #	534.84	485.71
	(d) Short-Term Provisions	271.27	435.79
	Sub-total - Current Liabilities	1,530.07	1,624.63
	TOTAL - EQUITY AND LIABILITIES	14,719.19	14,367.21
B.	ASSETS		
1.	Non-current assets		
	(a) Fixed Assets (Includes Capital work-in-Progress)	5,644.28	5,637.90
	(b) Non-Current Investments	4,487.38	4,486.14
	(c) Long-Term Loans and Advances (Includes Capital Advances)	603.73	526.05
	Sub-total - Non-Current Assets	10,735.39	10,650.09
2.	Current Assets		
	(a) Current Investments	1,088.28	864.20
	(b) Inventories	1,537.44	1,433.15
	(c) Trade Receivables	671.58	687.49
	(d) Cash and Cash Equivalents *	27.68	53.19
	(e) Short-Term Loans and Advances	612.47	642.96
	(f) Other Current Assets	46.35	36.13
	Sub-total - Current Assets	3,983.80	3,717.12
	TOTAL - ASSETS	14,719.19	14,367.21

Includes current maturities of long-term debts ₹ 203.54 Crore (Previous Year ₹ 184.22 Crore)

* Cash and Cash Equivalents represents Cash and Bank Balances

For and on behalf of Board of Directors

Place : Mumbai
Date : 29th October, 2015

K. K. Maheshwari
Managing Director

Grasim Industries Limited

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