

**26<sup>TH</sup> ANNUAL REPORT**

**2019-20**

**SUN GOD TRADING AND INVESTMENT LIMITED**

# SUN GOD TRADING AND INVESTMENT LIMITED

A-2, Aditya Birla Centre, S.K. Ahire Marg, Worli, Mumbai 400 030

## BOARDS' REPORT

### Dear Shareholders

The Directors of your Company are pleased to present the 26<sup>th</sup> Annual Report and the audited financial statements of the Company for the financial year ended 31st March 2020.

### FINANCIAL HIGHLIGHTS:

The financial performance for the financial year ended 31<sup>st</sup> March 2020 is summarized below:

(Amount in '₹')

Particulars	For the year ended 31 <sup>st</sup> March 2020	For the year ended 31 <sup>st</sup> March 2019
Net Sales /Income from Business Operations		-
Other Income	499327	405870
Total Income	499327	405870
Less Total Expenditure	56218	48282
Less Interest	600	64
Profit before Depreciation	442509	357524
Less Depreciation	-	-
Profit after depreciation and Interest	442509	357524
Less Current Income Tax	69000	69000
Less Mat Credit	(69000)	(69000)
Less Deferred Tax	(23493)	100133
Less Previous year adjustment of Income Tax	170	7900
Net Profit after Tax	465832	249491
Net Profit after dividend and Tax	465832	249491
Amount transferred to General Reserve	-	-
Balance carried to Balance Sheet	465832	249491
Earning per share (Basic)	8.64	4.63
Earning per Share(Diluted)	8.64	4.63

# SUN GOD TRADING AND INVESTMENT LIMITED

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## DIVIDEND

The Directors of your Company have not recommended any dividend in order to conserve cash for the business operations.

## TRANSFER TO RESERVES

The Board of Directors of your Company has decided not to transfer any amount to the Reserves for the year under review.

## SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

Your Company does not have any Subsidiary, Joint venture or Associate Company. The Company is a wholly-owned subsidiary of ABNL Investment Limited.

## SHARE CAPITAL

The Authorised Share Capital of the Company is ₹ 10,00,000/- (Rupees Ten Lakh Only) divided into 99,000 (Ninety nine thousand) equity shares of ₹ 10 each (Rupees Ten only) and 100 (Hundred) 15% Redeemable Cumulative Preference Shares of ₹ 100/- each (Rupees Hundred only). The paid up share capital of the Company is ₹ 5,39,000/- (Rupees Five Lakh Thirty Nine Thousand Only) divided into 53,900 (Fifty Three Thousand Nine Hundred) Equity shares of ₹ 10/- (Rupees Ten Only) each. During the year under review, there was no change in the Share Capital of the Company.

## PUBLIC DEPOSITS

Your Company has not accepted any deposits from the public falling under Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

## PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Your Company has not made any investments and provided any loans or guarantees in terms of the provisions of Section 186 of the Companies Act, 2013 read with Companies (Meetings of Board and its Powers) Rules, 2014.

## DIRECTOR(S) AND KEY MANAGERIAL PERSONNEL

As on 31<sup>st</sup> March 2020, your Board comprises of 3 (Three) Non- Executive Directors. Your Directors on the Board have relevant experience and competency suitable for the business.

In terms of the provisions of section 152(6) of the Companies Act, 2013, Mr. G. K. Tulsian (DIN: 00017786), is liable to retire by rotation and being eligible offers himself for re-appointment at the ensuing Annual General Meeting.

The Directors commend the re-appointment.

# SUN GOD TRADING AND INVESTMENT LIMITED

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## BOARD MEETINGS

The Board meets at regular intervals to discuss and decide on the Company's policies and strategy.

The Board of Directors met 5 (Five) times during the year on 3<sup>rd</sup> May 2019, 29<sup>th</sup> July 2019, 19<sup>th</sup> September 2019, 24<sup>th</sup> October 2019 and 27<sup>th</sup> January 2020. The requisite quorum was present for all the aforesaid meetings. The maximum interval between any two meetings did not exceed 120 days.

The attendance for the Financial Year 2019-20 are as follows:-

Name of Director	Category	No. of Meeting	
		Held	Attended
Mr. Gopi Krishna Tulsian	Non-Executive Director	5	5
Mr. Shailendra K. Jain	Non-Executive Director	5	5
Mr. Pavan K. Jain	Non-Executive Director	5	4

## DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 of the Companies Act, 2013 pertaining to the appointment of Independent Directors and declaration to be made by the Independent Directors do not apply to your Company.

## DIRECTORS' RESPONSIBILITY STATEMENT

Your Company is committed to maintaining the highest standards of Corporate Governance

Pursuant to sub-section (5) of section 134 of the Companies Act, 2013 ("Act") and to the best of their knowledge and belief and according to the information and explanations obtained /received from the operating management, your Directors make the following statement and confirm that:-

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;
- the accounting policies selected have been applied consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and of the profit/loss of your Company for the year ended on that date;

# **SUN GOD TRADING AND INVESTMENT LIMITED**

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- c. proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company, and for preventing and detecting fraud and other irregularities;
- d. Annual Accounts have been prepared on a 'going concern basis';
- e. your Company has laid down internal financial controls, and that such internal financial controls are adequate and are operating effectively; and
- f. your Company has devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

## **CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO**

The Company has no particulars to report as required under the provisions of section 134(3)(m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption considering the nature of activities undertaken by the Company during the year under review. Further, the Company has neither earned nor used any foreign exchange.

## **STATUTORY AUDITORS**

M/s G.P. Kapadia & Co., Chartered Accountants, Mumbai were appointed as Statutory Auditors of the Company in the Annual General Meeting held on 26<sup>th</sup> August 2019. Their re-appointment and payment of remuneration are to be approved in the Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

## **COST AUDITORS**

The provisions of Cost Audit as prescribed under section 148 of the Companies Act, 2013 are not applicable to the Company.

## **SECRETARIAL AUDITORS**

The provisions of section 204(1) of the Companies Act, 2013 and Rule 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable to the Company.

## **CORPORATE SOCIAL RESPONSIBILITY**

In terms of the provisions of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014, every company having net worth of rupees five hundred crores or more or turnover of rupees one thousand crores or more or a net profit of rupees five crores or more during the financial year shall constitute a Corporate Social Responsibility Committee and shall also spend at least two per cent of the average net profits of the Company

# **SUN GOD TRADING AND INVESTMENT LIMITED**

A-2, Aditya Birla Centre, S.K. Ahire Marg, Worli, Mumbai 400 030

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made during the three immediately preceding financial years. The above provisions are not applicable to your Company, hence no disclosure is required to be made in this regard.

## **RISK MANAGEMENT**

Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is very minimal.

## **ANNUAL RETURN**

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in **Annexure A** and is attached to this Report.

## **MATERIAL CHANGES AND COMMITMENTS**

No material changes and commitments affecting the financial position of your Company occurred between the end of the financial year to which this financial statements relate and the date of this report.

## **PARTICULARS OF EMPLOYEES**

None of the employees of your Company receive remuneration as prescribed under Section 197(12) of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, hence no disclosure is required to be made in this regard.

## **SEXUAL HARASSMENT POLICY**

The Company is a part of Aditya Birla Group (ABG) and ABG has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013, and the Company follows the same policy. We further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The provision relating to constitution of Internal Complaints Committee is not applicable.

## **DISCLOSURE OF RECEIPT OF COMMISSION BY MANAGING DIRECTOR OR WHOLE-TIME DIRECTOR FROM HOLDING COMPANY OR SUBSIDIARY COMPANY.**

The Company has no Managing Director or Whole-Time Director and as such disclosure requirements as per section 197(14) of the Companies Act, 2013 are not applicable.

## **CHANGE IN THE NATURE OF BUSINESS**

During the year under review, there has been no change in the nature of business.

## **SCHEME OF AMALGAMATION**

# SUN GOD TRADING AND INVESTMENT LIMITED

A-2, Aditya Birla Centre, S.K. Ahire Marg, Worli, Mumbai 400 030

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During the year under review, the Board of Directors of the Company at its meeting held on 19th September 2019 and subsequently, the members of the Company at their meeting held on 2nd March 2020 approved the “Scheme of Amalgamation between Sun God Trading and Investment Limited with its holding company, ABNL Investment Limited and their respective shareholders and all concerned” under section 233 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 and rules framed thereunder. This being the merger of a subsidiary company with its holding company, the Scheme is to be approved by the Regional Director. The necessary documents have been submitted to the Regional Director and the final order is awaited.

## INTERNAL FINANCIAL CONTROLS

The Company has in place adequate Internal Financial Controls commensurate with the size, scale and complexity of its operations to ensure the orderly and efficient conduct of its business.

## RELATED PARTY TRANSACTIONS

All the related party transactions were on an arm’s length basis and in ordinary course of business. Transactions with related parties are conducted in a transparent manner in the interest of the Company. Since all Related Party Transactions entered into by the Company were in ordinary course of business and were on arms’ length basis, Form AOC-2 is not applicable to the Company.

## EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS

There was no qualification, reservations or adverse remarks made by the Auditors in their report.

## OTHER DISCLOSURES

- Your Company has not issued: -
  - Any shares with differential rights
  - Any sweat equity shares
  - Employees Stock Option Scheme
- Except as otherwise stated herein above, there are no significant or material orders passed by the Regulators or Hon’ble Courts or Tribunals which impact the going concern status and it is further informed that upon receipt of the final order to the “Scheme of Amalgamation between Sun God Trading and Investment Limited and ABNL Investment Limited and their respective shareholders and all concerned” the Company shall stand dissolved without being wound-up from the effective date.

## SUN GOD TRADING AND INVESTMENT LIMITED

A-2, Aditya Birla Centre, S.K. Ahire Marg, Worli, Mumbai 400 030

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- There were no material changes and commitments affecting the financial position of your Company between the end of the financial year and the date of this report.
- There was no revision in the financial statements or Board of Directors' Report of preceding three financial years.

### ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, stakeholders and various Government Authorities for their continued support extended to your Company's activities during the year under review and look forward to their continued support in future.

### FOR AND ON BEHALF OF THE BOARD OF DIRECTORS



**Gopi Krishna Tulsian**  
Director  
DIN: 00017786



**Pavan K. Jain**  
Director  
DIN: 00703624

Place: Mumbai

Date: 21<sup>st</sup> May 2020



## Form No. MGT-9

### Extract of Annual Return

**as on the financial year ended on 31<sup>st</sup> March 2020**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

### I. REGISTRATION AND OTHER DETAILS:

1.	CIN	U67120MP1994PLC008446
2.	Registration Date	1 <sup>st</sup> July, 1994
3.	Name of the Company	Sun God Trading and Investment Limited
4.	Category/Sub-Category of the Company	Public Company limited by shares
5.	Whether listed Company (Yes/No)	No
6.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Not applicable

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No	Name and Description of Main Product/Services	NIC Code of the Product	% to total turnover of the Company.
1.	Investment Company	-	100%

### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –

Sr. No	Name and Address of the Company	CIN/GIN	Holding/ Subsidiary of the Company	% of shares held	Applicable Section
1.	ABNL Investment Limited Indian Rayon Compound, Junagadh Veraval Road, Veraval, Gujarat – 362266	U67910GJ1994PLC022685	Holding	100	2(87)

**SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):**

**i. Category-wise Share Holding:**

[illegible]

d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A)(2):	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	-	<b>53900</b>	<b>53900</b>	<b>100</b>	-	<b>53900</b>	<b>53900</b>	<b>100</b>	-
B. Public Shareholding	-	-	-	-	-	-	-	-	-
(1) Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):	-	-	-	-	-	-	-	-	-
(2) Non-Institutions	-	-	-	-	-	-	-	-	-
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total(B)(2):	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	<b>53900</b>	<b>53900</b>	<b>100</b>	-	<b>53900</b>	<b>53900</b>	<b>100</b>	-

\* Shares held by Individuals as Nominees of ABNL Investment Limited.

ii. **SHAREHOLDING OF PROMOTERS: EQUITY SHARE**

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year as on 01-04-2019			Shareholding at the end of the year as on 31-03-2020			% change in share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1.	ABNL Investment Limited	53890	100	-	53890	100	-	0
2.	Pavan K. Jain*	5	0	-	5	0	-	0
3.	Anil Kumar Ladha*	1	0	-	1	0	-	0
4.	Hutokshi Wadia*	1	0	-	1	0	-	0
5.	Hemant Kadel*	1	0	-	1	0	-	0
6.	Shriram Jagetiya*	1	0	-	1	0	-	0
7.	Mahendra Bhandari*	1	0	-	1	0	-	0
	Total	<b>53900</b>	<b>100</b>	-	<b>53900</b>	<b>100</b>	-	-

\* Shares held by Individuals as Nominees of ABNL Investment Limited.

iii. **CHANGE IN PROMOTERS' SHAREHOLDING:**

There is no change in the shareholding of the Promoters, during the year under review.

iv. **SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	For each of the Directors and KMP At the beginning of the year				
1.	Mr. G. K. Tulsian	0	0	0	0
2.	Mr. Shailendra K. Jain	0	0	0	0
3.	Mr. Pavan K. Jain*	5	0	5	0
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (Transfer of Shares) <b>Date of Transfer: Not Applicable</b>	Nil	-	Nil	-
	For each of the Directors and KMP At the end of the year				
1.	Mr. G. K. Tulsian	0	0	0	0
2.	Mr. Shailendra K. Jain	0	0	0	0
3.	Mr. Pavan K. Jain*	5	0	5	0

\* Shares held as Nominee of ABNL Investment Limited.

II **INDEBTEDNESS:**

During the year under review, indebtedness of the Company including interest outstanding / accrued but not due for payment is **NIL**

III **REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

A. **REMUNERATION TO MANAGING DIRECTOR, WHOLE-TIME DIRECTORS AND / OR MANAGER:**

NIL

B. **REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER / WTD**

NIL

**IV PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES (UNDER THE COMPANIES ACT):**

NIL

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS**



**Gopi Krishna Tulsian**  
Director  
DIN: 00017786



**Pavan K. Jain**  
Director  
DIN: 00703624

# **SUN GOD TRADING AND INVESTMENTS LIMITED**

Registered Office: Birlagram, Nagda (M.P) 456 331

**ANNUAL ACCOUNTS  
FY 2019-2020**

**CIN No: U67120MP1994PLC008446**



**INDEPENDENT AUDITORS' REPORT  
TO THE MEMBERS OF  
SUN GOD TRADING AND INVESTMENT LIMITED**

**Report on the Audit of the Ind AS Financial Statements**

We have audited the Ind AS financial statements of **SUN GOD TRADING AND INVESTMENT LIMITED** ("the Company"), which comprise the Balance Sheet as at 31 March 2020, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Cash Flow Statement for the year then ended, and notes to the Ind AS financial statements, including a summary of the significant accounting policies and other explanatory information (herein after referred to as "Ind AS financial statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2020, its profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Ind AS financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Ind AS financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS financial statements of the current year. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

**Other Information**

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Ind AS financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.





**Management's Responsibility for the Ind AS Financial Statements**

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Ind AS financial statements that give a true and fair view of the state of affairs, profit and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Ind AS Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143 (11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

(A) As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act;
- e) On the basis of the written representations received from the directors as on 31 March 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2020 from being appointed as a director in terms of Section 164(2) of the Act;
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"; and

(B) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company doesn't have any pending litigations which would impact its financial position.





ii. The Company did not have any long-term contract, including derivative contracts as at 31<sup>st</sup> March 2020 for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts, required to be transferred, to the investor Education and Protection Fund by the Company; and

(C) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

For G.P Kapadia & Co.

Chartered Accountants

Firm Registration No: 104768W

*G. S. Ladha*

Govind G. Ladha

Partner

Membership No: 116512



Mumbai

Date: 21/05/2020

UDIN: 20116512AAAAAG5746

## ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the members of **SUN GOD TRADING AND INVESTMENTS LIMITED** on the financial statements for the year ended March 31, 2020]

- 1) The Company do not have any fixed asset. Accordingly, paragraph 3(i) of the order is not applicable to the Company.
- 2) The Company do not have any physical inventory. Accordingly, paragraph 3 (ii) of the Order is not applicable to the Company.
- 3) In our opinion and according to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company.
- 4) In our opinion and according to the information and explanations given to us, the Company has not accepted loans, investments, guarantees, and security as per the provisions of Sections 185 and 186 of the Act. Accordingly Clause 3(iv) of the order is not applicable.
- 5) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) In our opinion and according to the information and explanations given to us, the Company is not required to maintain any cost record specified by the Central Government under Sub Section (1) of Section 148 of the Companies Act, 2013, Accordingly, the provisions of clause 3 (vi) of the Order are not applicable to the Company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2020 for a period of more than six months from the date on when they become payable.  
 (b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions, banks, government and debenture holders. Based upon the audit procedures performed and the information and explanations given by the management, the company has not taken any loan from financial institutions, banks, government and debenture holders Accordingly, the provisions of clause 3 (viii) of the Order are not applicable to the Company and hence not commented upon.





- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has not been paid or provided. Accordingly, the provisions of clause 3 (xi) of the Order are not applicable to the Company.
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- 13) According to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) According to the information and explanations given to us and based upon the audit procedures performed, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company.
- 15) According to the information and explanations given to us and based on our examination of records of the Company, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company.
- 16) According to the information and explanations given to us, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

For G. P. KAPADIA & CO.  
Chartered Accountants  
Firm Registration No. 104768W

*S. S. Ladha*

Govind G. Ladha  
Partner  
Membership No. 116512

Place: Mumbai

Date: 21/05/2020

UDIN: 20116512AAAAAG5746



**ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT**

[Referred to in paragraph under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the members of **Sun God Trading and Investment Limited** on the financial statements for the year ended March 31, 2020.

**Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Sun God Trading and Investment Limited** ("the Company") as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by The Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of





management and directors of the company; and (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by The Institute of Chartered Accountants of India (ICAI).

**For G. P. KAPADIA & CO.**  
**Chartered Accountants**  
**Firm Registration No. 104768W**

*G. G. Ladha*

**Govind G. Ladha**  
**Partner**



**Membership No. 116512**

**Place: Mumbai**

**Date: 21/05/2020**

**UDIN: 20116512AAAAAG5746**

# **SUN GOD TRADING AND INVESTMENTS LIMITED**

## **NOTES FORMING PART OF FINANCIAL STATEMENTS**

### **1. SIGNIFICANT ACCOUNTING POLICIES**

#### **1.1 Statement of Compliance:**

These financial statements are prepared and presented in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016, notified under section 133 of Companies Act, 2013, the relevant provisions of the Companies Act, 2013 ("the Act") and guidelines issued by the Securities and Exchange Board of India (SEBI), as applicable.

The financial statements are authorized for issue by the Board of Directors of the Company at their meeting held on 21<sup>st</sup> May, 2020

#### **1.2 Basis of Preparations:**

The financial statements have been prepared on the historical cost basis except for the following assets and liabilities which have been measured at fair value:

- Derivative Financial Instruments
- Certain financial assets and liabilities at fair value (refer accounting policy regarding financial instruments)

#### **1.3 Classification of Assets and Liabilities as Current and Non-Current:**

All assets and liabilities are classified as current or non-current as per the Company's normal operating cycle, and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, 12 months period has been considered by the Company as its normal operating cycle for the purpose of classification of assets and liabilities as current and non-current.

#### **1.4 Use of Estimates:**

The preparation of financial statements in conformity with the Ind AS requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements, the reported amounts of revenues and expenses during the reporting period and the disclosures relating to contingent liabilities as of the date of the financial statements. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in outcomes different from the estimates. Difference between actual results and estimates are recognized in the period in which the results are known or materialise. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognised prospectively in the current and future periods.

### **1.5 Revenue Recognition:**

Income from services is recognised as they are rendered (based on agreement / arrangement with the concerned customers). Dividend income on investments is accounted for as and when the right to receive the payment is established. Interest income is recognised on time-proportion basis. Profit on sale of investments is recorded on transfer of title from the Company and is determined as the difference between the sale price and carrying value of Investment and other incidental expenses.

### **1.6 Property, Plant & Equipment (PPE):**

Property, plant and equipment are stated at acquisition or construction cost less accumulated depreciation and impairment loss. Cost comprises the purchase price and any attributable cost of bringing the asset to its location and working condition for its intended use.

### **1.7 Depreciation:**

Depreciation is the systematic allocation of the depreciable amount of an asset over its useful life and is provided on a written-down-value method over the useful lives as prescribed in Schedule II to the Companies Act, 2013.

### **1.8 Financial Instruments:**

Financial assets and financial liabilities are recognised when a company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

- **Financial Assets:**

The Company classify financial assets as subsequently measured at amortised cost, fair value through other comprehensive income or fair value through profit or loss on the basis of both:

- (a) business model for managing the financial assets, and
- (b) the contractual cash flow characteristics of the financial asset.

A financial asset is measured at amortised cost if both of the following conditions are met:

- (i) the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and
- (ii) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A financial asset is measured at fair value through other comprehensive income if both of the following conditions are met:

- (i) the financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and
- (ii) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition, the Company has made an irrevocable election to present the subsequent changes in fair value in other comprehensive income pertaining to investments in equity investments. This election is not permitted if the equity investments is held for trading.

A financial asset is measured at fair value through profit or loss unless it is measured at amortised cost or at fair value through other comprehensive Income

All regular way purchases or sales of financial assets are recognised and derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace. All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets

#### **Impairment of financial assets:**

Financial assets, other than those at FVTPL, are assessed for indicators of impairment at the end of each reporting period.

The company assesses the impairment based on expected credit loss model. Expected credit losses (ECL) are measured through a loss allowance at an amount equal to the lifetime ECL if the credit risk on those financial instruments has increased significantly since initial recognition. If the credit risk on a financial instruments has not increased significantly since initial recognition, the Company measures the loss allowance for that financial instrument at an amount equal to 12-month ECL. 12- month ECL are portion of the lifetime ECL and represent the lifetime cash shortfalls that will result if default occurs within 12 months after the reporting date. If in a subsequent period, credit quality of instrument is improved such that there is no longer a significant increase in credit risk since initial recognition, then the Company reverts to recognising impairment loss allowance based on 12-month ECL.

For trade receivable, the Company recognises impairment loss allowance based on Lifetime ECLs and for other financial assets, 12-month ECL is used to provide for impairment loss.

For assessing increase in credit risk and impairment loss, the Company compares the risk of default occurring on the financial instrument as at the reporting date with the risk of default occurring on the financial instrument as at the date of initial recognition and consider reasonable and supportive information, that is available without undue cost or effort, that is indicative of significant increases in credit risk since initial recognition.

#### **Derecognition of financial assets:**

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the



transferred asset, the Group recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises an associated liability.

On derecognition of a financial asset, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain or loss that had been recognised in other comprehensive income and accumulated in equity is recognised in profit or loss.

### **Cash and cash equivalents**

Cash and cash equivalents are financial assets. Cash equivalents are readily convertible into a known amount of cash with original maturities of three months or less. For the purpose of the statement of cash flows, cash and cash equivalents comprise cash at banks and in hand, deposits held on call with banks and other short-term, highly liquid investments, net of bank overdrafts.

## **1.9 Provision for Current and Deferred Tax:**

Provision for Current Tax is made on the basis of estimated taxable income for the current accounting period in accordance with the provisions of the Income tax Act, 1961. Deferred Tax resulting from timing difference between book and taxable profit for the year is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent there is a reasonable certainty that the deferred tax assets will be realised in future.

## **1.10 Provisions / Contingencies:**

A provision is recognised when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are determined (as provided/charged to Profit and Loss Account) based on best estimate of the amount required to settle the obligation at the Balance Sheet date.

Contingent Liabilities are not recognised but are disclosed and Contingent Assets are neither recognised nor disclosed, in the financial statements.

**SUN GOD TRADING AND INVESTMENT LIMITED**

**BALANCE SHEET**

		₹	₹
	Note No.	As at 31st March 2020	As at 31st March 2019
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Financial Assets			6,63,56,000
Investments	2.1	6,14,91,000	6,63,56,000
		6,14,91,000	
<b>Current Assets</b>			
Inventories			-
Financial Assets			54,03,534
Investments	2.2	57,22,861	42,466
Cash and Cash Equivalents	2.3	93,688	54,46,000
		58,16,549	
<b>TOTAL</b>		<b>6,73,07,549</b>	<b>7,18,02,000</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share Capital	2.4	5,39,000	5,39,000
Other Equity	2.5	5,30,82,379	5,63,97,397
		5,36,21,379	5,69,36,397
<b>Non-Current Liabilities</b>			
Deferred Tax Liabilities (Net)	2.6	1,36,36,071	1,48,12,714
		1,36,36,071	1,48,12,714
<b>Current Liabilities</b>			
Other Current Liabilities	2.7	48,100	47,200
Current Tax Liabilities (Net)		1,999	5,689
		50,099	52,889
<b>TOTAL</b>		<b>6,73,07,549</b>	<b>7,18,02,000</b>

Significant Accounting Policies

1

The accompanying Notes are an integral part of the Financial Statements

In terms of our report attached

**For G P Kapadia & Co**

Chartered Accountants

Firm Registration No. 104768W

**Govind G. Ladha**

Partner

Membership No. 116512

Mumbai

Date: 21st May 2020



**For and on behalf of the Board of Directors  
of Sun God Trading & Investment Limited**

CIN No. U67120MP1994PLC008446

**G K. Tulsian**

Director

DIN No. 00017786

**Pavan Kumar Jain**

Director

DIN No. 00703624



**SUN GOD TRADING AND INVESTMENT LIMITED**

**STATEMENT OF PROFIT AND LOSS**

		₹	₹
		31st March 2020	31st March 2019
	Note No.	(Current Year)	(Previous Year)
Other Income	3.1	4,99,327	4,05,870
<b>Total Income (I)</b>		<b>4,99,327</b>	<b>4,05,870</b>
<b>EXPENSES</b>			64
Finance Costs	3.2	600	48,282
Other Expenses	3.3	56,218	48,346
<b>Total Expenses (II)</b>		<b>56,818</b>	<b>48,346</b>
<b>Profit Before Exceptional Items and Tax Expenses (I)-(II)</b>		<b>4,42,509</b>	<b>3,57,524</b>
<b>Profit Before Tax</b>		<b>4,42,509</b>	<b>3,57,524</b>
Tax Expense	3.4	69,000	69,000
Current Tax		(69,000)	(69,000)
MAT Credit		170	7,900
Provision for Tax of Earlier Years Written Back		(23,493)	1,00,133
Deferred Tax		(23,323)	1,08,033
<b>Total Tax Expense</b>		<b>4,65,832</b>	<b>2,49,491</b>
<b>Profit For the Year (III)</b>		<b>4,65,832</b>	<b>2,49,491</b>
<b>Other Comprehensive Income</b>			
<b>Items that will not be reclassified to Profit or Loss</b>			
Equity Instruments through Other Comprehensive Income		(48,65,000)	2,18,75,000
Tax on above		10,84,150	(48,67,250)
<b>Other Comprehensive Income for the Year (IV)</b>		<b>(37,80,850)</b>	<b>1,70,07,750</b>
<b>Total Comprehensive Income for Period (III + IV)</b>		<b>(33,15,018)</b>	<b>1,72,57,241</b>
<b>Earnings Per Equity Share (Face Value ₹ 10 each)</b>	3.5		
Basic (₹)		8.64	4.63
Diluted (₹)		8.64	4.63

**Significant Accounting Policies**

The accompanying Notes are an integral part of the Financial Statements  
In terms of our report attached

**For G P Kapadia & Co**  
Chartered Accountants  
Firm Registration No. 104768W

**Govind G. Ladha**  
Partner  
Membership No. 116512



Mumbai  
Date: 21st May 2020

**For and on behalf of the Board of Directors**  
**of Sun God Trading & Investment Limited**  
**CIN No. U67120MP1994PLC008446**

*G. K. Tulsian*

**G K. Tulsian**  
Director  
DIN No. 00017786

*Pavan Kumar Jain*

**Pavan Kumar Jain**  
Director  
DIN No. 00703624



**SUN GOD TRADING AND INVESTMENT LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2020.**

	₹	₹
	Current Year	Previous Year
<b>A. Cash Flow from Operating Activities</b>		
a. Profit Before Tax	4,42,509	3,57,524
<u>Adjustments for :</u>		
Finance Costs	600	64.00
Fair Valuation of Mutual Fund measured at FVTPL	(4,87,420)	(4,00,210)
Profit on sale of Investments (Net)	(11,907)	(5,660)
b. Operating profit Before Working Capital Changes	(56,218)	(48,282)
<u>Adjustments for :</u>		
Trade Payables and Other Liabilities	900	19,149
c. Cash generated from Operations	(72,860)	(68,936)
Direct Taxes Paid (Net of Refund)	(1,28,178)	(98,069)
<b>Net Cash from Operating Activities</b>		
<b>B. Cash Flow from Investing Activities</b>		
Sale/(Purchase) of Mutual Fund Units (Net)	1,80,000	1,35,264
<b>Net Cash from/(Used in) Investing Activities</b>	1,80,000	1,35,264
<b>C. Cash Flow from Financing Activities</b>		
Interest Paid	(600)	(64)
<b>Net Cash (Used in) / From Financing Activities</b>	(600)	(64)
<b>D. Net Increase/(Decrease) in Cash and Cash Equivalents</b>	51,222	37,131
Cash and Cash Equivalents at the Beginning of the Year	42,466	5,335
Cash and Cash Equivalents at the End of the Year	93,688	42,466
(Cash and Cash Equivalents represent Cash and Bank Balances)		

**Notes :**

- Cash Flow Statement has been prepared under the indirect method as set out in Indian Accounting Standard-7.
- Cash and Cash Equivalent represent Cash and Bank Balances
- Previous year figures have been regrouped / recasted, wherever necessary

**For G. P. KAPADIA & CO.**  
Chartered Accountants  
Firm Registration No. 104768W

**Govind G. Ladha**  
Partner  
Membership No. 116512



**For and on behalf of the Board of Directors**  
**of Sun God Trading & Investment Limited**  
CIN No. U67120MP1994PLC008446

**G. K. Talsian**  
Director  
DIN No. 00017786

**Pavan Kumar Jain**  
Director  
DIN No. 00703624

Mumbai

Date: 21st May 2020



SUN GOD TRADING AND INVESTMENT LIMITED

**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2020.**

**A. EQUITY SHARE CAPITAL**

For the year ended 31st March, 2020

Balance as at 1st April, 2019	Balance as at 31st March, 2020
5,39,000	5,39,000

For the year ended 31st March, 2019

Balance as at 1st April, 2018	Balance as at 31st March, 2019
5,39,000	5,39,000

**B. OTHER EQUITY**

	Surplus as per Statement of Profit and Loss	Equity Instruments through Other Comprehensive Income	Total
Opening Balance as at 1st April 2019	48,38,297	5,15,59,100	5,63,97,397
Profit for the Year	4,65,832	(37,80,850)	4,65,832
Other Comprehensive Income for the Year	-	(37,80,850)	(37,80,850)
Closing Balance as at 31st March 2020	53,04,129	4,77,78,250	5,30,82,379
Opening Balance as at 1st April, 2018	45,88,806	3,45,51,350	3,91,40,156
Profit for the Year	2,49,491	-	2,49,491
Other Comprehensive Income for the Year	-	1,70,07,750	1,70,07,750
Closing Balance as at 31st March, 2019	48,38,297	5,15,59,100	5,63,97,397

For G P Kapadia & Co

Chartered Accountants

Firm Registration No. 104768W

For and on behalf of the Board of Directors  
of Sun God Trading & Investment Limited  
CIN No. U67120MP1994PLC008446

*S.S. Ladha*

Govind G. Ladha

Partner

Membership No. 116512



*G.K. Tulsian*

G K. Tulsian

Director

DIN No. 00017786

*Pavan Kumar Jain*

Pavan Kumar Jain

Director

DIN No. 00703624

Mumbai

Date: 21st May 2020

**SUN GOD TRADING AND INVESTMENT LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

			₹	₹
			As at 31st March 2020	As at 31st March 2019
<b>2.1 NON-CURRENT FINANCIAL ASSETS - INVESTMENTS</b>				
(Fully Paid up) - Unquoted	Face Value	Total Nos.		
<b>(Carried at Fair Value through Other Comprehensive Income)</b>				
<b>Investments in Equity Instruments</b>				
Birla Management Center Services Limited	₹ 10	7,000	61,488,000	66,353,000
<b>(Carried at Fair Value through Profit &amp; Loss)</b>				
<b>Investments in Preference Shares</b>				
Birla Management Center Services Limited	₹ 10	300	3,000	3,000
			<b>61,491,000</b>	<b>66,356,000</b>
2.1.1	Aggregate Book Value of : Unquoted Investments		61,491,000	66,356,000
			<b>61,491,000</b>	<b>66,356,000</b>
<b>2.2 CUREENT INVESTMENTS</b>				
<b>Quoted</b>				
Investments in various Mutual Funds (Carried at fair value through profit or loss) (As on 31st March 2020 72,548 units , As on 31st March 2019 74,877 units)			5,722,861	5,403,534
			<b>5,722,861</b>	<b>5,403,534</b>
2.2.1	Aggregate Book Value of Quoted Investments		5,722,861	5,403,534
2.2.2	Aggregate Market Value of Quoted Investments		5,722,861	5,403,534
<b>2.3 CASH AND BANK BALANCES</b>				
<b>Cash and Cash Equivalents</b>				
Balances with Banks			93,688	42,466
In Current Account			<b>93,688</b>	<b>42,466</b>
<b>2.4 SHARE CAPITAL</b>				
<b>2.4.1 Authorised</b>				
99000 Equity Shares of ₹ 10 each			990,000	990,000
100 15% Redeemable Cumulative Preference Shares of Rs.100 each			10,000	10,000
			<b>1,000,000</b>	<b>1,000,000</b>
<b>2.4.2 Issued, Subscribed and Fully Paid-up</b>				
53900 (Previous Year 53900) Equity Shares of ₹ 10 each fully paid-up			539,000	539,000
			<b>539,000</b>	<b>539,000</b>
<b>2.4.3 List of Shareholders holding more than 5% shares in the Equity Share Capital of the Company</b>				
	% Holding	No. of Shares	No. of Shares	
ABNL Investment Limited (Holding Company) - 100% w.e.f. 29.09.2018	100.00%	53,900	53,900	
Grasim Industries Limited (Holding Company) 100% upto 28.09.2018				
<b>2.5 OTHER EQUITY</b>				
Retained Earnings			5,304,129	4,838,297
Equity Intruments through Other Comprehensive Income			47,778,250	51,559,100
			<b>53,082,379</b>	<b>56,397,397</b>

**SUN GOD TRADING AND INVESTMENT LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

	₹	₹
	As at 31st March 2020	As at 31st March 2019
<b>2.6 DEFERRED TAX LIABILITIES (NET)</b>		
<b>Deferred Tax Liabilities:</b>		
Fair Valuation of Mutal Fund measured at FVTPL	211,425	234,919
Fair Valuation of Equity Shares measured through OCI	13,639,751	14,723,900
<b>Deferred Tax Assets:</b>		
Mat Credit Entitlement	215,105	146,105
	<u>215,105</u>	<u>146,105</u>
<b>Deferred Tax Liabilities (Net)</b>	<b>13,636,071</b>	<b>14,812,714</b>
<b>2.7 OTHER CURRENT LIABILITIES</b>		
Other Payables (including accrued exp., statutory Dues, etc.)	48,100	47,200
	<b>48,100</b>	<b>47,200</b>

**SUN GOD TRADING AND INVESTMENT LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

	₹	₹
	For the year ended (Current Year)	For the year ended (Previous Year)
<b>3.1 OTHER INCOME</b>		
Profit on sale of Current Investment (Net)	11,907	5,660
Fair Valuation Gain on Investment	487,420	400,210
	<b>499,327</b>	<b>405,870</b>
<b>3.2 FINANCE COSTS</b>		
Interest on Income Tax	600	64
	<b>600</b>	<b>64</b>
<b>3.3 OTHER EXPENSES</b>		
<b>3.3.1 Administration, Selling and Distribution Expenses</b>		
Legal and professional charges	33,600	47,764
Miscellaneous Expenses	22,618	518
	<b>56,218</b>	<b>48,282</b>
<b>3.3.2 Auditors' Remuneration (excluding GST) Charged to Statement of Profit and Loss (included under Miscellaneous Expenses)</b>		
<b>Payments to Statutory Auditors:</b>		
Audit Fee	10,000	10,000
<b>3.4 TAX EXPENSE</b>		
Income tax related to items charged or credited directly to profit or loss during the year :		
<b>Statement of profit or loss</b>		
Current Tax	69,000	69,000
MAT Credit	(69,000)	(69,000)
Provision for Tax of Earlier Years Written Back	(170)	7,900
Deferred Tax	(23,493)	100,133
<b>Total Tax Expense</b>	<b>(23,663)</b>	<b>108,033</b>
<b>Reconciliation :</b>		
<b>Accounting profit / (loss) before income tax</b>	<b>442,509</b>	<b>357,524</b>
Applicable tax rate	15.60%	19.24%
<b>Computed tax expenses</b>	<b>69,031</b>	<b>68,788</b>
Deffered Tax impact on account of IND AS	(23,493)	100,133
MAT Credit Adjstment	(69,000)	(69,000)
Others	(201)	8,112
	<b>(23,663)</b>	<b>108,033</b>
<b>3.5 Earnings Per Share (EPS):</b>		
Net Profit for the Year Attributable to Equity Shareholders	465,832	249,491
<b>Basic EPS:</b>		
Weighted-Average Number of Equity Shares Outstanding (Nos.)	53,900	53,900
<b>Basic EPS (₹)</b>	<b>8.64</b>	<b>4.63</b>
<b>Diluted EPS:</b>		
Weighted-Average Number of Equity Shares Outstanding (Nos.)	53,900	53,900
<b>Add:</b> Weighted-Average Number of Potential Equity Shares on exercise of Options (Nos.)		
Weighted-Average Number of Equity Shares Outstanding for calculation of Diluted EPS (Nos.)	53,900	53,900
<b>Diluted EPS (₹)</b>	<b>8.64</b>	<b>4.63</b>



NOTES FORMING PART OF FINANCIAL STATEMENTS

4. OTHER DISCLOSURES

4.1. Disclosure in respect of related parties pursuant to Ind AS 24:

Holding Company

ADNL Investment Limited - w.e.f. 29.09.2018

Grasim Industries Limited - upto 28.09.2018

4.2 Previous year figures have been regrouped / reclassified, wherever necessary, to correspond with the current year classification / disclosure.

For G P Kapadia & Co

For and on behalf of the Board of Directors  
of Sun God Trading & Investment Limited  
CIN No. U67120MP1994PLC008446

Govind G. Ladha  
Partner  
Membership No. 116512

Mumbai  
Date: 21st May 2020



G K. Tulsian  
Director  
DIN No. 00017786

Pavan Kumar Jain  
Director  
DIN No. 00703624