INDEPENDENT AUDITOR’S REPORT
TO THE MEMBERS OF
SAMRUDDHI SWASTIK TRADING AND INVESTMENT LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of SAMRUDDHI SWASTIK TRADING AND INVESTMENT LIMITED (“the Company”), which comprises the Balance Sheet as at March 31, 2019, the statement of Profit & Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion.

Information Other than the Financial Statements and Auditor’s Report Thereon

The Company’s Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Director’s Report including Annexures to Director’s Report, Business Responsibility Report, Corporate Governance and Shareholder’s Information, but does not include the financial statements and our auditor’s report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management’s Responsibility for the Financial Statements

The Company’s Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the act”) with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the act, read with Rule 7 of the Companies (accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding of the assets of the company and for preventing and detecting
fraud and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor’s Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provision of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provision of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company’s preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2019, its profit and its cash flows for the year ended on that date.

**Report on other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor’s Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

c) In our opinion, the Balance Sheet, the statement of profit & Loss, the cash flow statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors as on March 31, 2019, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019, from being appointed as a director in terms of section 164(2) of the Companies Act, 2013.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”

g) With respect to the other matters to be included Auditors Report in accordance with Rule 11 of the Companies (Audit and Auditors )Rules 2014, in our opinion to the best of our information and according to the explanations given to us.

(i) The Company does not have any pending litigations which would impact its financial position.

(ii) The Company did not have any long term contracts, including derivative contracts as at 31st March 2019 for which there were any material foreseeable losses.

(iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For G. P. KAPADIA & CO.
Chartered Accountants
Firm Registration No. 104768W

Govind G. Ladha
Partner
Membership No. 116512
Place: Mumbai
Date: 3/5/2019
ANNEXURE A TO THE INDEPENDENT AUDITORS’ REPORT

[Referred to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’ in the Independent Auditor’s Report of even date to the members of SAMRUDDHI SWASTIK TRADING AND INVESTMENTS LIMITED on the financial statements for the year ended March 31, 2019]

1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.

(c) The title deeds of immovable properties are held in the name of the company.

2) The Company did not have any physical inventory. Accordingly, the provisions of clause 3 (ii) of the Order is not applicable to the Company.

3) In our opinion and according to the information and explanation given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) of the Order is not applicable to the Company.

4) In our opinion and according to the information and explanation given to us, the Company has not accepted loans, investments, guarantees, and security as per provisions of Sections 185 and 186 of the Act. Accordingly, the provisions of clause 3 (iv) of the Order is not applicable to the Company.

5) In our opinion and according to the information and explanation given to us, the Company has not accepted any deposits from the public during the year in terms of provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed thereunder. Accordingly, the provisions of clause 3 (v) of the Order is not applicable to the Company.
6) In our opinion and according to the information and explanation given to us, the Company is not required to maintain any cost record specified by the Central Government under Sub Section (1) of Section 148 of the Companies Act, 2013. Accordingly, the provisions of clause 3 (vi) of the Order are not applicable to the Company.

7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2019 for a period of more than six months from the date on when they become payable.

(b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions, banks, and government and debenture holders.

9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company.

10) To the best of our knowledge and accordingly information and explanations given to us, no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year nor have we been informed of such cases by the management.

11) According to the information and explanations given to us, the managerial remuneration has not been paid or provided. Accordingly paragraph 3(xi) of the order is not applicable to the Company.

12) According to the information and explanations given to us, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
13) According to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14) According to the information and explanations given to us and Based upon the audit procedures performed, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company.

15) According to the information and explanations given to us and based on our examination of records of the Company, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company.

16) The company is required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the registration has been obtained.

For G. P. KAPADIA & Co.
Chartered Accountants
Firm Registration No. 104768W

Govind G. Ladha
Partner
Membership No. 116512

Place : Mumbai
Date : 3/5/2019
ANNEXURE B TO THE INDEPENDENT AUDITOR’S REPORT

[Referred to in paragraph under ‘Report on Other Legal and Regulatory Requirements’ in the Independent Auditor’s Report of even date to the members of SAMRUDDHI SWASTIK TRADING AND INVESTMENT LIMITED on the financial statements for the year ended March 31, 2019.

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Samruddhi Swastik Trading and Investment Limited ("the Company") as of March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by The Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by The Institute of Chartered Accountants of India (ICAI).

For G. P. KAPADIA & CO.
Chartered Accountants
Firm Registration No. 304768W

Govind G. Ladha  
Partner  
Membership No. 116512

Place: Mumbai  
Date: 3/5/2019
SAMRUDDHI SWASTIK TRADING
AND INVESTMENTS LIMITED
Registered Office: Birlagram, Nagda (M.P) 456 331

FINANCIAL STATEMENTS
FY 2018-2019

CIN No: U67120MP1994PLC008447
# SAMRUDDHI SWASTIK TRADING AND INVESTMENTS LIMITED

**BALANCE SHEET AS AT 31st MARCH, 2019**

<table>
<thead>
<tr>
<th>Note No.</th>
<th>As at 31st March, 2019</th>
<th>As at 31st March, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>2.1</td>
<td>65,000,000</td>
<td>65,000,000</td>
</tr>
<tr>
<td>2.2</td>
<td>479,451,698</td>
<td>444,135,540</td>
</tr>
<tr>
<td></td>
<td><strong>544,451,698</strong></td>
<td><strong>509,135,540</strong></td>
</tr>
<tr>
<td>2.3</td>
<td>4,237,380</td>
<td>4,237,380</td>
</tr>
<tr>
<td>2.4</td>
<td>5,766,412</td>
<td>5,748,111</td>
</tr>
<tr>
<td></td>
<td><strong>55,655,490</strong></td>
<td><strong>519,121,031</strong></td>
</tr>
</tbody>
</table>

## EQUITY AND LIABILITIES

**Shareholders' Funds**
- Share Capital
- Reserves and Surplus

**Non-Current Liabilities**
- Other Long Term Liabilities

**Current Liabilities**
- Other Current Liabilities

**TOTAL**

## ASSETS

**Non-Current Assets**
- Fixed Assets
  - Tangible Assets
    - Non-Current Investments
    - Long-Term Loans and Advances

**Current Assets**
- Current Investments
- Tax Credit Receivable
- Trade Receivables
- Cash and Bank Balances
- Short-Term Loans and Advances
- Other Current Assets

**TOTAL**

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Significant Accounting Policies
Accompanying notes are an integral part of the Financial Statements

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For G P Kapadia & Co
Chartered Accountants
Firm Registration No. 112851W
Govind G. Ladda
Partner
Membership No. 16612
Mumbai
Date: 03rd May, 2019

For and on Behalf of the Board of Directors of
SAMRUDHII SWASTIK TRADING AND INVESTMENTS LIMITED
CIN-U67120MP1994PLC008447
G.K. Pothnani
Director
QIN No 00017786
Pavan Kajjar Jain
Director
QIN No 00703624
# SAMRUDDHI SWASTIK TRADING AND INVESTMENTS LIMITED

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2019

(Amount in ₹)

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Note No.</th>
<th>Year Ended 31.03.2019</th>
<th>Year Ended 31.03.2018</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUE</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue From Operations</td>
<td>3.1</td>
<td>39,039,006</td>
<td>75,715,325</td>
</tr>
<tr>
<td>Other Income</td>
<td>3.2</td>
<td>12,838,500</td>
<td>12,806,560</td>
</tr>
<tr>
<td><strong>Total Revenue (I)</strong></td>
<td></td>
<td>51,877,506</td>
<td>88,521,885</td>
</tr>
<tr>
<td><strong>EXPENSES</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Finance Costs</td>
<td>3.3</td>
<td>191,613</td>
<td>10,536</td>
</tr>
<tr>
<td>Depreciation And Amortization Expense</td>
<td></td>
<td>2,695,248</td>
<td>2,837,100</td>
</tr>
<tr>
<td>Other Expenses</td>
<td>3.4</td>
<td>844,266</td>
<td>3,115,000</td>
</tr>
<tr>
<td><strong>Total Expenses (II)</strong></td>
<td></td>
<td>3,731,127</td>
<td>5,962,636</td>
</tr>
<tr>
<td><strong>Profit Before Tax</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>48,146,379</td>
<td>82,559,249</td>
</tr>
<tr>
<td><strong>Tax Expenses</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current Tax</td>
<td></td>
<td>12,831,000</td>
<td>19,901,000</td>
</tr>
<tr>
<td>Deferred Tax</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>MAT Credit Entitlement</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Provision for Tax of earlier year written back</td>
<td></td>
<td>(779)</td>
<td>(278)</td>
</tr>
<tr>
<td><strong>Total Tax Expense</strong></td>
<td></td>
<td>12,830,221</td>
<td>19,900,722</td>
</tr>
<tr>
<td><strong>Profit For The Year</strong></td>
<td></td>
<td>35,316,158</td>
<td>62,658,527</td>
</tr>
<tr>
<td><strong>Earnings Per Equity Share (Face Value Rs 10 each)</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Basic (Rs.)</td>
<td></td>
<td>5.43</td>
<td>9.64</td>
</tr>
<tr>
<td>Diluted (Rs.)</td>
<td></td>
<td>5.43</td>
<td>9.64</td>
</tr>
</tbody>
</table>

**Significant Accounting Policies**

Accompanying notes are an integral part of the Financial Statements

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For G P Kapadia & Co
Chartered Accountants
Firm Registration No. 104768W

Govind G. Ladha
Partner
Membership No. 116512
Mumbai
Date: 03rd May, 2019

For and on behalf of the Board of Directors of
SAMRUDDHI SWASTIK TRADING AND INVESTMENTS LIMITED
CIN-U67120MP1994PLC008447

Mansi Laheri
Company Secretary
Membership No. 21561
DIN No. 00017786

G K. Tulsian
Director

Pavan Kumar Jain
Director
DIN No. 00749624
# SAMRUDHI SWASTIK TRADING AND INVESTMENTS LIMITED

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2019

<table>
<thead>
<tr>
<th>A. Cash Flow from Operating Activities</th>
<th>For the year ended 31st March, 2019</th>
<th>For the year ended 31st March, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>a. Profit before tax</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjustment for:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation and Amortisation</td>
<td>2,695,248</td>
<td>2,837,100</td>
</tr>
<tr>
<td>b. Operating profit before working capital changes</td>
<td>50,841,627</td>
<td>85,396,349</td>
</tr>
<tr>
<td>Adjustment for:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(Purchase) / Sale of Investments</td>
<td>(38,535,750)</td>
<td>(200,912,021)</td>
</tr>
<tr>
<td>Trade and other receivables</td>
<td>(94,190)</td>
<td>68,653</td>
</tr>
<tr>
<td>Inter-Corporate Deposits</td>
<td></td>
<td>135,000,000</td>
</tr>
<tr>
<td>Increase / (Decrease) in Deposits</td>
<td></td>
<td>140,760</td>
</tr>
<tr>
<td>Trade and Other Payables</td>
<td>18,301</td>
<td>299,560</td>
</tr>
<tr>
<td>c. Cash generated from Operations</td>
<td>12,229,988</td>
<td>19,993,102</td>
</tr>
<tr>
<td>Direct taxes paid (Net)</td>
<td>(12,386,563)</td>
<td>(19,860,605)</td>
</tr>
<tr>
<td>Net Cash from Operating Activities</td>
<td>(156,575)</td>
<td>132,497</td>
</tr>
</tbody>
</table>

| B. Cash Flow from Investing Activities  |                                     |                                     |

| C. Cash Flow from Financing Activities  |                                     |                                     |

<table>
<thead>
<tr>
<th>D. Net increase/(decrease) in Cash &amp; Cash equivalents</th>
<th>(156,575)</th>
<th>132,497</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash &amp; Cash equivalents at beginning of the year</td>
<td>307,948</td>
<td>175,452</td>
</tr>
<tr>
<td>Cash &amp; Cash equivalents at end of the year</td>
<td>151,374</td>
<td>307,948</td>
</tr>
</tbody>
</table>

(Cash and cash equivalents represent Cash and Bank Balances)

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**Notes:**
1. Cash Flow Statement has been prepared under Indirect Method as set out in Accounting Standard - 3
2. Cash and Cash Equivalent represent Cash and Bank Balances
3. Previous year figures have been regrouped / recasted, wherever necessary

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**For G P Kapadia & Co**
Chartered Accountants
Firm Registration No. 104768W

**Govind G. Ladha**
Partner
Membership No. 116512

**Mumbai**
Date: 03rd May, 2019

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**For and on Behalf of the Board of Directors of**
SAMRUDHI SWASTIK TRADING AND INVESTMENTS LIMITED
CIN-U67120MP1994PLC008447

**Mansi Laheri**
Company Secretary
Membership No 21561
**G K. Tulsian**
Director
**Pavan Kumar Jain**
Director

**Signature**

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For and on Behalf of the Board of Directors of SAMRUDHI SWASTIK TRADING AND INVESTMENTS LIMITED CIN-U67120MP1994PLC008447

**Mansi Laheri**
Company Secretary
Membership No 21561
**G K. Tulsian**
Director
**Pavan Kumar Jain**
Director

**Signature**
SAMRUDDHI SWASTIK TRADING AND INVESTMENTS LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS

2.1. SHARE CAPITAL

<table>
<thead>
<tr>
<th>Description</th>
<th>As at 31st March, 2019</th>
<th>As at 31st March, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Authorised</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Equity Shares of Rs.10 each</td>
<td>69,990,000</td>
<td>69,990,000</td>
</tr>
<tr>
<td>13% Redeemable Cumulative Preference Shares of Rs.100 each</td>
<td>10,000</td>
<td>10,000</td>
</tr>
<tr>
<td>Total Authorised</td>
<td>70,090,000</td>
<td>70,000,000</td>
</tr>
<tr>
<td>Issued, Subscribed and Paid up</td>
<td>65,000,000</td>
<td>65,000,000</td>
</tr>
<tr>
<td>Equity Shares of Rs.10 each fully paid</td>
<td>65,000,000</td>
<td>65,000,000</td>
</tr>
</tbody>
</table>

2.1.3 The List of Shareholders holding more than 5% shares in the Equity Share Capital of the Company:

<table>
<thead>
<tr>
<th>Number of Shares</th>
<th>As at 31st March, 2019</th>
<th>As at 31st March, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Graeme Industries Limited (Holding Company) including nominees</td>
<td>6,500,000</td>
<td>6,500,000</td>
</tr>
<tr>
<td>% Holding in the Class</td>
<td>100%</td>
<td>100%</td>
</tr>
<tr>
<td>Total</td>
<td>6,500,000</td>
<td>6,500,000</td>
</tr>
</tbody>
</table>

2.2. RESERVES AND SURPLUS

Reserves and Surplus as on 31st March 2019

<table>
<thead>
<tr>
<th>Particulars</th>
<th>General Reserve</th>
<th>Special Reserve</th>
<th>Surplus as per Statement of Profit and Loss</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Opening Balance</td>
<td>232,000,000</td>
<td>81,901,337</td>
<td>130,234,203</td>
<td>444,135,540</td>
</tr>
<tr>
<td>Net profit/(Loss) for the period</td>
<td>-</td>
<td>-</td>
<td>35,316,158</td>
<td>35,316,158</td>
</tr>
<tr>
<td>Transfer from Statement of Profit and Loss to General Reserve and Special Reserve</td>
<td>-</td>
<td>7,063,232</td>
<td>(7,063,232)</td>
<td>-</td>
</tr>
<tr>
<td>Closing balance</td>
<td>232,000,000</td>
<td>88,964,569</td>
<td>150,497,125</td>
<td>479,451,698</td>
</tr>
</tbody>
</table>

Reserves and Surplus as on 31st March 2018

<table>
<thead>
<tr>
<th>Particulars</th>
<th>General Reserve</th>
<th>Special Reserve</th>
<th>Surplus as per Statement of Profit and Loss</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Opening Balance</td>
<td>232,000,000</td>
<td>64,562,837</td>
<td>84,914,176</td>
<td>381,477,013</td>
</tr>
<tr>
<td>Net profit/(Loss) for the period</td>
<td>-</td>
<td>-</td>
<td>62,658,527</td>
<td>62,658,527</td>
</tr>
<tr>
<td>Transfer from Statement of Profit and Loss to General Reserve and Special Reserve</td>
<td>-</td>
<td>17,338,500</td>
<td>(17,338,500)</td>
<td>-</td>
</tr>
<tr>
<td>Closing Balance</td>
<td>232,000,000</td>
<td>81,901,337</td>
<td>130,234,203</td>
<td>444,135,540</td>
</tr>
</tbody>
</table>
# SAMRUDHI SWASTIK TRADING AND INVESTMENTS LIMITED

## NOTES FORMING PART OF FINANCIAL STATEMENTS

<table>
<thead>
<tr>
<th></th>
<th>As at 31st March, 2019</th>
<th>As at 31st March, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2.3. OTHER LONG TERM LIABILITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Security and Other Deposits</td>
<td>4,237,380</td>
<td>4,237,380</td>
</tr>
<tr>
<td></td>
<td>4,237,380</td>
<td>4,237,380</td>
</tr>
<tr>
<td><strong>2.4. OTHER CURRENT LIABILITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Security and Other Deposits</td>
<td>5,391,000</td>
<td>5,391,000</td>
</tr>
<tr>
<td>Other Payables (Including Statutory Dues, etc)</td>
<td>375,412</td>
<td>352,111</td>
</tr>
<tr>
<td></td>
<td>5,766,412</td>
<td>5,743,111</td>
</tr>
<tr>
<td><strong>2.7. LONG TERM LOANS AND ADVANCES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(Unsecured, considered good unless otherwise stated)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Security Deposits</td>
<td>27,470</td>
<td>27,470</td>
</tr>
<tr>
<td></td>
<td>27,470</td>
<td>27,470</td>
</tr>
<tr>
<td><strong>2.9. CASH AND BANK BALANCES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Balance with Bank</td>
<td>151,274</td>
<td>307,945</td>
</tr>
<tr>
<td></td>
<td>151,274</td>
<td>307,945</td>
</tr>
<tr>
<td><strong>2.10. SHORT-TERM LOANS AND ADVANCES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unsecured (Considered Good, unless otherwise stated)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Advance Tax. (Net of Provision)</td>
<td>115,366</td>
<td>559,024</td>
</tr>
<tr>
<td></td>
<td>115,366</td>
<td>559,024</td>
</tr>
<tr>
<td><strong>2.11. OTHER CURRENT ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Others</td>
<td>9,500</td>
<td>2,500</td>
</tr>
<tr>
<td></td>
<td>9,500</td>
<td>2,500</td>
</tr>
</tbody>
</table>
### SAMRUDDHI SWASTIK TRADING AND INVESTMENTS LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS

#### 2.5 FIXED ASSETS

<table>
<thead>
<tr>
<th></th>
<th>GROSS BLOCK</th>
<th>DEPRECIATION / AMORTISATION</th>
<th>NET BLOCK</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>As at 01.04.2018</td>
<td>Additions/ (Deduction)</td>
<td>As at 31.03.2019</td>
</tr>
<tr>
<td><strong>TANGIBLE ASSETS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Buildings*</td>
<td>106,579,575</td>
<td>-</td>
<td>106,579,575</td>
</tr>
<tr>
<td><strong>Previous Year</strong></td>
<td>106,579,575</td>
<td>-</td>
<td>106,579,575</td>
</tr>
</tbody>
</table>

* Buildings include an amount of Rs. 6,74,86,048 representing value of Rs. 5,50,88,048 of 11,194 Equity Shares (Face Value Rs 10 each) and amount of Rs. 1,23,98,000 of 1,23,980 0% Fully Convertible Debentures (Face Value Rs. 100 each) of Ahura Chemical Products Private Limited, entitling the Company the right of exclusive occupation and use of certain office premises.
### 2.6.1 NON-CURRENT INVESTMENTS

#### (Long Term, Fully Paid-up, At Cost)

**Other Investments**
- Investments In Equity Instruments
  - Aditya Birla Science and Technology Limited
    - Face Value per share: 10
    - Nos.: 250
    - As at 31st March, 2019: 2,500
    - As at 31st March, 2018: 2,500
  - Chennai Super Kings Cricket India Limited
    - Face Value per share: 10
    - Nos.: 5
    - As at 31st March, 2019: 364
    - As at 31st March, 2018: 364
  - IDFC Bank Limited
    - Face Value per share: 10
    - Nos.: 5
    - As at 31st March, 2019: 390
    - As at 31st March, 2018: 390
- Investments In Preference Shares
  - 7% Non Cumulative Non Convertible Redeemable Pref Shares-Aditya Birla Health Services Limited
    - Face Value per share: 100
    - Nos.: 4,000,000
    - As at 31st March, 2019: 400,000,000
    - As at 31st March, 2018: -

<table>
<thead>
<tr>
<th>Investment in Bonds / Debenture</th>
<th>Face Value per share</th>
<th>Nos.</th>
<th>As at 31st March, 2019</th>
<th>As at 31st March, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>NTPC LIMITED - DEBENTURE</td>
<td>10</td>
<td>260</td>
<td>400,003,254</td>
<td>3,254</td>
</tr>
</tbody>
</table>

**Investment in Mutual Fund**
- ICICI Prudential Fixed Maturity Plan-Series 78
  - Current Year: 6,000,000
  - Previous Year: 60,000,000
- Birla Sunlife FTP - Series OH - Direct - Growth
  - Current Year: 6,000,000
  - Previous Year: 60,000,000
- Kotak Fixed Maturity Plan - Series 190 - Direct Plan - Growth
  - Current Year: 2,380,000
  - Previous Year: 23,800,000
- Kotak FMP Series 191 - Direct Plan - Growth
  - Current Year: 600,000
  - Previous Year: 6,000,000

**2.6.2 Aggregate Book Value of:**

- Quoted Investments: 60,000,391
  - Previous Year: 94,800,391
- Unquoted Investments: 400,002,864
  - Previous Year: 2,864

**2.6.3 Aggregate Market Value of Quoted Investments:**

- 69,573,899
  - Previous Year: 117,715,759

### 2.8.1. CURRENT INVESTMENTS

#### (At Cost or Fair Value, whichever is less)

**Other Investments**
- Investments In Mutual Funds

<table>
<thead>
<tr>
<th>Investment</th>
<th>Current Year</th>
<th>Previous Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aditya Birla Sun Life Corporate Bond Fund - Dir - Growth</td>
<td>98,463</td>
<td>6,992,523</td>
</tr>
<tr>
<td>Birla Sunlife Liquid Fund Direct Plan Growth</td>
<td>3,332</td>
<td>1,000,000</td>
</tr>
<tr>
<td>Birla Sunlife Cash Plus - Growth</td>
<td>-</td>
<td>516,660</td>
</tr>
<tr>
<td>Birla Sunlife Banking &amp; PSU Debt Fund - Direct - Growth</td>
<td>-</td>
<td>3,221,827</td>
</tr>
<tr>
<td>Birla Sunlife Saving Fund - Direct Plan - G</td>
<td>-</td>
<td>146,357</td>
</tr>
<tr>
<td>HDFC Fixed Maturity Plan - Series 35</td>
<td>-</td>
<td>500,000</td>
</tr>
<tr>
<td>SBI Debt Fund Series B-27(1100D)</td>
<td>-</td>
<td>500,000</td>
</tr>
<tr>
<td>ICICI Prudential Fixed Maturity Plan-Series 78</td>
<td>500,000</td>
<td>5,000,000</td>
</tr>
<tr>
<td>Kotak Fixed Maturity Plan - Series 190 - Direct Plan - Growth</td>
<td>2,380,000</td>
<td>23,800,000</td>
</tr>
<tr>
<td>Kotak FMP Series 191 - Direct Plan - Growth</td>
<td>600,000</td>
<td>6,000,000</td>
</tr>
</tbody>
</table>

**2.8.2 Aggregate Book Value of Quoted Investments**

- 42,792,523
  - Previous Year: 369,456,774

**2.8.3 Aggregate Market Value of Quoted Investments**

- 52,284,267
  - Previous Year: 362,966,337
<table>
<thead>
<tr>
<th>NOTES FORMING PART OF FINANCIAL STATEMENTS</th>
<th>Year Ended 31.03.2019</th>
<th>Year Ended 31.03.2018</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>3.1. REVENUE FROM OPERATIONS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest Income from:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bonds / Debenture</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest on ICD</td>
<td>16,298,904</td>
<td>20,721,507</td>
</tr>
<tr>
<td><strong>Dividend Income from:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non Current Equity Shares</td>
<td>10</td>
<td>9</td>
</tr>
<tr>
<td><strong>Profit on Sale of:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current Investments</td>
<td>20,130,642</td>
<td>2,643,509</td>
</tr>
<tr>
<td>Non Current Investment</td>
<td>2,609,450</td>
<td>-</td>
</tr>
<tr>
<td>Non Current Equity Shares</td>
<td>-</td>
<td>52,350,300</td>
</tr>
<tr>
<td>Non Current Bonds</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>39,039,006</td>
<td>75,715,325</td>
</tr>
<tr>
<td><strong>3.2. OTHER INCOME</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rent Received</td>
<td>12,837,840</td>
<td>12,806,560</td>
</tr>
<tr>
<td>Interest on Income Tax - Refund</td>
<td>660</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Other Income</strong></td>
<td>12,838,500</td>
<td>12,806,560</td>
</tr>
<tr>
<td><strong>3.3. FINANCE COSTS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest on Income Tax</td>
<td>182,100</td>
<td>10,536</td>
</tr>
<tr>
<td>Other Interest</td>
<td>9,513</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Finance Costs</strong></td>
<td>191,613</td>
<td>10,536</td>
</tr>
<tr>
<td><strong>3.4. OTHER EXPENSES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rates and Taxes</td>
<td>25,850</td>
<td>7,100</td>
</tr>
<tr>
<td>Legal and Professional Charges (Including Audit Fees)</td>
<td>316,808</td>
<td>107,335</td>
</tr>
<tr>
<td>Donation - AB Electoral Trust</td>
<td>-</td>
<td>500,000</td>
</tr>
<tr>
<td>Donation - Others</td>
<td>-</td>
<td>2,500,000</td>
</tr>
<tr>
<td>Miscellaneous Expenses</td>
<td>501,608</td>
<td>565</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>844,266</td>
<td>3,115,000</td>
</tr>
</tbody>
</table>

Auditors remuneration (excluding GST) charged to statement of Profit and Loss
Payment to Statutory Auditor
- Audit Fee: 30,000, 25,000
- Tax Audit: 35,000, -
- Other Services: 35,000, -

Total: 100,000, 25,000
4. OTHER DISCLOSURES

4.1. As per Section 135 of the Companies Act, 2013, 2% of average profit of last three years in Rs. 1,180,371. The Company has incurred expenses amounting to Rs. 500,000 on CSR initiatives.

4.2. As per Accounting Standard 18 issued by the Institute of Chartered Accountants of India, the related parties are as under:

a) Holding Company - Gristim Industries Ltd.

b) Subsidiaries:

1. AINL Investments Limited
2. Seitas India Private Limited (wholly owned subsidiary w.e.f. 29th March, 2019)
3. Shaktisam Mega Food Park Private Limited (Strike off w.e.f. 22nd February, 2019)
4. Sun God Trading And Investments Limited
5. Aditya Birla Chemicals (Belgium) BVBA (intended to be subsidiary w.e.f. 25.01.2019)
6. Aditya Birla Solar Limited
7. Aditya Birla Renewables Limited
8. UltraTech Cement Limited
9. Dukalite Indonesa Limited
10. UltraTech Cement Laks Private Limited
11. Harich Cement Limited
12. UltraTech Cement Middle East Investments Limited
13. Surya Cement Co LLC, Dubai, UAE
14. Star Cement Co LLC, RAQ, UAE
15. Al Nakhla Crusher, LLC, Fujairah, UAE
16. Andikan Cement Industry LLC, Abu Dhabi, UAE
17. Andikan Gulf Cement Co WLL, Bahrain
18. Emirates Power Company Ltd., Bangladesh
19. Emirates Cement Bangladesh Ltd., Bangladesh
20. PT UltraTech Mining, Indonesia
21. PT UltraTech Cement, Indonesia
22. PT UltraTech Investments Indonesia
23. Gostis Lime Stone Khajur Udyog Private Limited
24. Bhagwati Lime Stone Company Private Limited
25. PT UltraTech Mining Timora
26. UltraTech Nathdwara Cement Limited (UNCL) (formerly known as Birla Cement Limited) w.e.f. 20.11.2018
27. Birla Energy Private Limited w.e.f. 20.11.2018 (Wet of UNCL)
28. Birla Ready Mix Concrete Limited w.e.f. 20.11.2018 (Wet of UNCL)
29. M/S Placo Limited w.e.f. 20.11.2018 (Wet of UNCL)
30. Swiss Mercurio Infrastructure Limited w.e.f. 20.11.2018 (Wet of UNCL)
31. Kalahari Holdings PTE Ltd, Singapore, w.e.f. 20.11.2018 (Wet of UNCL)
32. Birla Resources PTE Ltd, Singapore, w.e.f. 20.11.2018 (Wet of UNCL)
33. Merist Holdings Ltd, British Virgin Islands (BVI) w.e.f. 20.11.2018 (Wet of UNCL)
34. Mekandal Holdings Ltd., BVI, w.e.f. 20.11.2018 (Wet of UNCL)
35. Birla Cements Factory LLC, UAE, w.e.f. 20.11.2018 (Wet of UNCL)
36. Birla Cements Fujairah LLC, w.e.f. 20.11.2018 (Wet of UNCL)
37. Birla Cements Tanzania Ltd, Tanzania, w.e.f. 20.11.2018 (Wet of UNCL)
38. BC Tradefish Ltd., Tanzania, w.e.f. 20.11.2018 (Wet of UNCL)
39. Shandong Birla Ruanqian Cement Company Ltd., China, w.e.f. 20.11.2018 (Joint Venture Company - 90% with UNCL through its Wd)
40. PT Anggaran Energy resources, Indonesia, w.e.f. 20.11.2018
41. PT Matmur Jaya, Indonesia, w.e.f. 20.11.2018
42. Aditya Birla Capital Limited (ABCL) (formerly known as Aditya Birla Financial Services Limited)
43. Aditya Birla P&L Advisers Private Limited (formerly known as Aditya Birla Capital Advisors Private Limited)
44. Aditya Birla Mgl Universe Limited (formerly known as Aditya Birla Customer Services Limited)
45. Aditya Birla Trustee Company Private Limited
46. Aditya Birla Money Limited
47. Aditya Birla Commodities Broking Limited (50% Subsidiary of Aditya Birla Money Limited)
48. Aditya Birla Financial Services Limited
49. Aditya Birla Finance Limited
50. Aditya Birla Insurance Brokers Limited
51. Aditya Birla Housing Finance Ltd.
52. Aditya Birla Money Mart Limited
53. Aditya Birla Money Insurance Advisory Services Limited (100% Subsidiary of Aditya Birla Money Mart Limited)
54. Aditya Birla San Life Insurance Company Limited (formerly known as Birla San Life Insurance Company Limited)
55. Aditya Birla San Life Pension Management Limited (formerly known as Birla San Life Pension Management Limited)
56. Aditya Birla Health Insurance Co. Limited
57. ARCAP Trustee Company Private Limited
58. Aditya Birla AMC Limited
59. Aditya Birla San Life AMC Limited (formerly known as Birla San Life Asset Management Company Limited)
60. Global Clean Energy Fund SPC (100% subsidiary of Aditya Birla Sun Life AMC Pvt. Ltd., Singapore)
61. New Horizon Fund SPC, Cayman Islands (100% subsidiary of Aditya Birla San Life AMC Pvt. Ltd., Singapore)
62. Aditya Birla San Life AMC (Mauritius) Limited (formerly known as Birla San Life AMC (Mauritius) Limited)
63. Aditya Birla San Life Asset Management Company Limited (Dubai) (formerly known as Aditya Birla San Life AMC Ltd., Dubai)
64. Aditya Birla San Life Asset Management Company Pvt. Limited (Singapore) (formerly known as Aditya Birla San Life AMC Ltd., Singapore)
65. International Opportunities Fund SPC, Cayman Islands (100% subsidiary of Aditya Birla San Life AMC Pvt. Ltd., Singapore)
66. India Advantage Fund Ltd., Mauritius (100% subsidiary of Birla San Life Asset Management Company Limited)
67. Aditya Birla San Life Trustee Private Limited (formerly known as Birla San Life Trustee Company Private Limited)
68. Aditya Birla Well做法 Private Limited
69. Aditya Birla San Life Asset Management Company Limited (incorporated w.e.f. 25.05.2018)
70. Aditya Birla Capital Investment Limited (incorporated w.e.f. 15.10.2018)
71. Aditya Birla Renewables SPV 1 Limited
72. Aditya Birla Renewables Subsidiary Limited
## NOTES FORMING PART OF FINANCIAL STATEMENTS

c) Details of Related Party Transactions:

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Nature of transaction</th>
<th>Transactions During FY 19</th>
<th>Transactions During FY 18</th>
<th>Outstanding as on 31st March 19</th>
<th>Outstanding as on 31st March 18</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Rent for Office, Garages leased to UltraTech Cerami Ltd. (Out of GST)</td>
<td>9,569,520</td>
<td>4,983,480</td>
<td>Nil</td>
<td>1,533</td>
</tr>
<tr>
<td>2</td>
<td>Interest free deposit received from UltraTech Cerami Ltd. as per Lease agreement</td>
<td>Nil</td>
<td>78,385</td>
<td>3,674,340</td>
<td>Nil</td>
</tr>
<tr>
<td>3</td>
<td>ICD Received from Grasim Industries Limited</td>
<td>1,200,000</td>
<td>Nil</td>
<td>Nil</td>
<td>Nil</td>
</tr>
<tr>
<td>4</td>
<td>ICD Repaid to Grasim Industries Limited</td>
<td>1,200,000</td>
<td>Nil</td>
<td>Nil</td>
<td>Nil</td>
</tr>
<tr>
<td>5</td>
<td>Interest paid to Grasim industries on ICD</td>
<td>9,913</td>
<td>Nil</td>
<td>Nil</td>
<td>Nil</td>
</tr>
<tr>
<td>6</td>
<td>Advance Received from Grasim Industries Limited</td>
<td>300,000</td>
<td>2,000,000</td>
<td>Nil</td>
<td>Nil</td>
</tr>
<tr>
<td>7</td>
<td>Advance Repaid to Grasim Industries Limited</td>
<td>300,000</td>
<td>2,000,000</td>
<td>Nil</td>
<td>Nil</td>
</tr>
<tr>
<td>8</td>
<td>Rent for Offices, Garages leased to Grasim Industries Limited (Out of GST)</td>
<td>1,675,200</td>
<td>1,256,480</td>
<td>Nil</td>
<td>117,795</td>
</tr>
<tr>
<td>9</td>
<td>Interest free deposit received from Grasim Industries Limited as per Lease agreement</td>
<td>Nil</td>
<td>Nil</td>
<td>1,256,450</td>
<td>Nil</td>
</tr>
<tr>
<td>10</td>
<td>Interest received on ICD given to AIBL Investment Limited</td>
<td>Nil</td>
<td>4,252,363</td>
<td>Nil</td>
<td>Nil</td>
</tr>
</tbody>
</table>

4.3 Previous year figures have been reorganized / reclassified, wherever necessary, to correspond with the current year classification / disclosure.

---

For G P Kapadia & Co
Chartered Accountants
Firm Registration No. 100/707/DB

Girish C. Ladha
Partner
Membership No. 116512
Mumbai
Date: 03rd May, 2019

For and on Behalf of the Board of Directors of
SAMRUDDHI SWASTIK TRADING AND INVESTMENTS LIMITED
CIN-U67212MH1994PLC008447

Mahat Ladha
Company Secretary
Membership No. 21361

G K. Talaw
Chairman

Parag Savla / J
director

IN No 00017786
IN No 01006624

---

signature
signature
SAMRUDDHI SWASTIK TRADING AND INVESTMENTS LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS

CORPORATE INFORMATION

Samruddhi Swastik Trading and Investment Limited is a Public Limited Company incorporated on 13th January 1995 and domiciled in India, having its registered office at Birlagram, Nagda – 456331, Madhya Pradesh, India.

The Company currently operates as a Non Deposit Accepting Non-Banking Financial Company ("NBFC") registered with the RBI vide certificate no. 03.00037 dated 3rd March 1998

1. SIGNIFICANT ACCOUNTING POLICIES

1.1. Basis of Preparations:
The financial statements have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) under the historical cost convention and on an accrual basis to comply in all material respects of the Accounting Standards (AS) notified under Section 133 of Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 & Amendments Rules, 2016 and the guidelines issued by RBI as applicable to NBFC’s. The accounting policies adopted in the preparation of the financial statements are consistent with those of previous year.

1.2. Classification of Assets and Liabilities as Current and Non-Current:
All assets and liabilities are classified as current or non-current as per the Company’s normal operating cycle, and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, 12 months period has been considered by the Company as its normal operating cycle for the purpose of classification of assets and liabilities as current and non-current.

1.3. Use of Estimates:
The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and reported amount of revenues and expenses during the reporting period. Although these estimates are based on the management’s best knowledge of current events and actions, the actual outcome may be different from the estimates. Difference between actual results and estimates are recognised in the period in which the results are known or materialise.

1.4. Revenue Recognition:
Income from services is recognised as they are rendered (based on agreement / arrangement with the concerned customers). Dividend income on investments is accounted for as and when the right to receive the payment is established. Interest income is recognised on time-proportion basis. Profit on sale of investments is recorded on transfer of title from the Company and is determined as the difference between the sale price and carrying value of Investment and other incidental expenses.
1.5. General Reserve:
General Reserve, a free reserve, is created by appropriation from profits of the current year and/or undistributed profits of previous years, before declaration of dividend duly complying with any regulations in this regard.

1.6. Special Reserve:
An amount, not less than 20% of current year profit is transferred to Special Reserve, as per Prudential Norms of RBI as applicable to NBFC.

1.7. Fixed Assets:
Fixed Assets are stated at cost, less accumulated depreciation/amortisation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

1.8. Depreciation:
Depreciation/Amortisation charge is provided on fixed assets on written-down-value method in respect of fixed assets, in line with Schedule II of Companies Act, 2013.

1.9. Investments:
Investments, that are intended to be held for not more than one year, are classified as current investments. All other investments are classified as long term investments / non-current investments. Long-term investments are carried at cost after deducting provisions made, if any, for diminution in value of investments other than temporary, determined separately for each individual investment. Current investments are carried at lower of cost and fair value determined for each category of investments. The premium paid on purchase of Debt Securities (public sector bonds) which are in the nature of long term investments are amortised over the period of its remaining life i.e., up to maturity.

1.10. Provision for Current and Deferred Tax:
Provision for Current Tax is made on the basis of estimated taxable income for the current accounting period in accordance with the provisions of the Income tax Act, 1961. Deferred Tax resulting from timing difference between book and taxable profit for the year is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent there is a reasonable certainty that the deferred tax assets will be realised in future.

The company in the current financial year is under normal tax and as per the recommendations contained in the Guidance Note issued by the ICAI, MAT credit receivable has been set off to the extent of excess of normal income tax over the amount of MAT.

1.11. Provisions / Contingencies:
A provision is recognised when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are determined (as provided/charged to Profit and Loss Account) based on best estimate of the amount required to settle the obligation at the Balance Sheet date.

Contingent Liabilities are not recognised but are disclosed and Contingent Assets are neither recognised nor disclosed, in the financial statements.