

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
SAMRUDDHI SWASTIK TRADING AND INVESTMENT LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of **SAMRUDDHI SWASTIK TRADING AND INVESTMENT LIMITED** ("the Company"), which comprises the Balance Sheet as at March 31, 2019, the statement of Profit & Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Director's Report including Annexures to Director's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially

Inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the act, read with Rule 7 of the Companies (accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding of the assets of the company and for preventing and detecting

fraud and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provision of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provision of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2019, its profit and its cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.



G. P. KAPADIA & CO.

2. As required by section 143(3) of the Act, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) In our opinion, the Balance Sheet, the statement of profit & Loss, the cash flow statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on March 31, 2019, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019, from being appointed as a director in terms of section 164(2) of the Companies Act, 2013.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"
- g) With respect to the other matters to be included Auditors Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion to the best of our information and according to the explanations given to us.
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long term contracts, including derivative contracts as at 31st March 2019 for which there were any material foreseeable losses.
 - (iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For G. P. KAPADIA & CO.
Chartered Accountants
Firm Registration No. 104768W

Govind G. Ladha
Partner
Membership No. 116512

Place: Mumbai

Date: 3/5/2019



ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the members of **SAMRUDDHI SWASTIK TRADING AND INVESTMENTS LIMITED** on the financial statements for the year ended March 31, 2019]


- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.

(c) The title deeds of immovable properties are held in the name of the company.
- 2) The Company did not have any physical inventory. Accordingly, the provisions of clause 3 (ii) of the Order is not applicable to the Company.
- 3) In our opinion and according to the information and explanation given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) of the Order is not applicable to the Company.
- 4) In our opinion and according to the information and explanation given to us, the Company has not accepted loans, investments, guarantees, and security as per provisions of Sections 185 and 186 of the Act. Accordingly, the provisions of clause 3 (iv) of the Order is not applicable to the Company.
- 5) In our opinion and according to the information and explanation given to us, the Company has not accepted any deposits from the public during the year in terms of provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed thereunder. Accordingly, the provisions of clause 3 (v) of the Order is not applicable to the Company.



- 6) In our opinion and according to the information and explanation given to us, the Company is not required to maintain any cost record specified by the Central Government under Sub Section (1) of Section 148 of the Companies Act, 2013, Accordingly, the provisions of clause 3 (vi) of the Order are not applicable to the Company.
 - 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2019 for a period of more than six months from the date on when they become payable.

(b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
 - 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions, banks, and government and debenture holders.
 - 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company.
 - 10) To the best of our knowledge and accordingly information and explanations given to us, no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year nor have we been informed of such cases by the management.
 - 11) According to the information and explanations given to us, the managerial remuneration has not been paid or provided. Accordingly paragraph 3(xi) of the order is not applicable to the Company.
 - 12) According to the information and explanations given to us, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 

G. P. KAPADIA & CO.

- 13) According to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) According to the information and explanations given to us and Based upon the audit procedures performed, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company.
- 15) According to the information and explanations given to us and based on our examination of records of the Company, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company.
- 16) The company is required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the registration has been obtained.

For G. P. KAPADIA & Co.

Chartered Accountants

Firm Registration No. 104768W



Govind G. Ladha

Partner

Membership No. 116512

Place : Mumbai

Date : 3/5/2019

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

[Referred to in paragraph under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the members of **SAMRUDDHI SWASTIK TRADING AND INVESTMENT LIMITED** on the financial statements for the year ended March 31, 2019.

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Samruddhi Swastik Trading and Investment Limited** ("the Company") as of March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.


Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by The Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by The Institute of Chartered Accountants of India (ICAI).

For G. P. KAPADIA & CO.
Chartered Accountants
Firm Registration No. 104768W

Govind G. Ladha
Partner

Membership No. 116512

Place: Mumbai

Date: 3/5/2019

**SAMRUDDHI SWASTIK TRADING
AND INVESTMENTS LIMITED**

Registered Office: Birlagram, Nagda (M.P) 456 331

**FINANCIAL STATEMENTS
FY 2018-2019**

CIN No: U67120MP1994PLC008447

SAMRUDDHI SWASTIK TRADING AND INVESTMENTS LIMITED

BALANCE SHEET AS AT 31st MARCH, 2019

(Amount in `)

	Note No.	As at 31st March, 2019	As at 31st March, 2018
<u>EQUITY AND LIABILITIES</u>			
Shareholders' Funds			
Share Capital	2.1	65,000,000	65,000,000
Reserves and Surplus	2.2	479,451,698	444,135,540
		544,451,698	509,135,540
Non-Current Liabilities			
Other Long Term Liabilities	2.3	4,237,380	4,237,380
		4,237,380	4,237,380
Current Liabilities			
Other Current Liabilities	2.4	5,766,412	5,748,111
		5,766,412	5,748,111
TOTAL		554,455,490	519,121,031
<u>ASSETS</u>			
Non-Current Assets			
Fixed Assets			
Tangible Assets	2.5	51,209,552	53,904,800
		51,209,552	53,904,800
Non-Current Investments	2.6	460,003,255	104,803,255
Long-Term Loans and Advances	2.7	27,470	27,470
		511,240,277	158,735,525
Current Assets			
Current Investments	2.8	42,792,523	359,456,774
Tax Credit Receivable		8,912	14,308
Trade Receivables		137,538	44,952
Cash and Bank Balances	2.9	151,374	307,948
Short-Term Loans and Advances	2.10	115,366	559,024
Other Current Assets	2.11	9,500	2,500
		43,215,214	360,385,506
TOTAL		554,455,490	519,121,031
Significant Accounting Policies	1		
Accompanying notes are an integral part of the Financial Statements			

For G P Kapadia & Co
Chartered Accountants
Firm Registration No. 104268W

Govind G. Ladhia
Partner
Membership No. 16512

Mumbai
Date: 03rd May, 2019



Mansi Laheri
Company Secretary
Membership No 21561

For and on Behalf of the Board of Directors of
SAMRUDDHI SWASTIK TRADING AND INVESTMENTS LIMITED
CIN-U67120MP1994PLC008447

G.K. Tulsian
Director
CIN No 00017786

Pavan Kumar Jain
Director
CIN No 00703624



SAMRUDDHI SWASTIK TRADING AND INVESTMENTS LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2019

(Amount in ₹)

Particulars	Note No.	Year Ended 31.03.2019	Year Ended 31.03.2018
REVENUE			
Revenue From Operations	3.1	39,039,006	75,715,325
Other Income	3.2	12,838,500	12,806,560
Total Revenue (I)		51,877,506	88,521,885
EXPENSES			
Finance Costs	3.3	191,613	10,536
Depreciation And Amortization Expense		2,695,248	2,837,100
Other Expenses	3.4	844,266	3,115,000
Total Expenses (II)		3,731,127	5,962,636
Profit Before Tax		48,146,379	82,559,249
Tax Expenses			
Current Tax		12,831,000	19,901,000
Deferred Tax		-	-
MAT Credit Entitlement		-	-
Provision for Tax of earlier year written back		(779)	(278)
Total Tax Expense		12,830,221	19,900,722
Profit For The Year		35,316,158	62,658,527
Earnings Per Equity Share (Face Value Rs 10 each)			
Basic (Rs.)		5.43	9.64
Diluted (Rs.)		5.43	9.64
Significant Accounting Policies	1		
Accompanying notes are an integral part of the Financial Statements			

For G P Kapadia & Co
Chartered Accountants
Firm Registration No. 104768W

Govind G. Ladha
Partner
Membership No. 116512

Mumbai
Date: 03rd May, 2019

For and on Behalf of the Board of Directors of
SAMRUDDHI SWASTIK TRADING AND INVESTMENTS LIMITED
CIN-U67120MP1994PLC008447

Mansi Laheri
Company Secretary
Membership No 21561

G K. Tulsian
Director
DIN No 00017786

Pavan Kumar Jain
Director
DIN No 00703624



SAMRUDDHI SWASTIK TRADING AND INVESTMENTS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2019

	For the year ended 31st March, 2019	For the year ended 31st March, 2018
A. Cash Flow from Operating Activities		
a. Profit before tax	48,146,379	82,559,249
<u>Adjustment for:</u>		
Depreciation and Amortisation	2,695,248	2,837,100
b. Operating profit before working capital changes	50,841,627	85,396,349
<u>Adjustment for:</u>		
(Purchase) / Sale of Investments	(38,535,750)	(200,912,021)
Trade and other receivables	(94,190)	68,653
Inter-Corporate Deposits	-	135,000,000
Increase / (Decrease) in Deposits	-	140,760
Trade and Other Payables	18,301	299,360
c. Cash generated from Operations	12,229,988	19,993,102
Direct taxes paid (Net)	(12,386,563)	(19,860,605)
Net Cash from Operating Activities	(156,575)	132,497
B. Cash Flow from Investing Activities	-	-
C. Cash Flow from Financing Activities	-	-
D. Net increase/(decrease) in Cash & Cash equivalents	(156,575)	132,497
Cash & Cash equivalents at beginning of the year	307,948	175,452
Cash & Cash equivalents at end of the year	151,374	307,948
(Cash and cash equivalents represent Cash and Bank Balances)		

Notes:

1. Cash Flow Statement has been prepared under Indirect Method as set out in Accounting Standard - 3
2. Cash and Cash Equivalent represent Cash and Bank Balances
3. Previous year figures have been regrouped / recasted, wherever necessary

For G P Kapadia & Co

Chartered Accountants

Firm Registration No. 104768W

Govind G. Ladha

Partner

Membership No. 116512

Mumbai

Date: 03rd May, 2019



For and on Behalf of the Board of Directors of
SAMRUDDHI SWASTIK TRADING AND INVESTMENTS LIMITED

CIN-U67120MP1994PLC008447

Mansi Laheri

Mansi Laheri

Company Secretary

Membership No 21561

G K. Tulsian

G K. Tulsian

Director

OIN No 00017786

Pavan Kumar Jain

Pavan Kumar Jain

Director

OIN No 00703624



SAMRUDDHI SWASTIK TRADING AND INVESTMENTS LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS

(Amount in `)		
	As at 31st March, 2019	As at 31st March, 2018
2.1. SHARE CAPITAL		
2.1.1 Authorised		
6,999,000 Equity Shares of Rs.10 each	69,990,000	69,990,000
100 15% Redeemable Cumulative Preference Shares of Rs.100 each	10,000	10,000
	70,000,000	70,000,000
2.1.2 Issued, Subscribed and Paid up		
6,500,000 Equity Shares of Rs.10 each fully paid (Previous Year 6,500,000 Equity Shares)	65,000,000	65,000,000
	65,000,000	65,000,000

2.1.3 The List of Shareholders holding more than 5% shares in the Equity Share Capital of the Company :

	Number of Shares	
	As at 31st March, 2019	As at 31st March, 2018
Grasim Industries Limited (Holding Company) including nominees % Holding in the Class	6,500,000 100%	6,500,000 100%
Total	6,500,000	6,500,000

2.2. RESERVES AND SURPLUS

Reserves and Surplus as on 31st March 2019

Particulars	General reserve	Special Reserve	Surplus as per Statement of Profit and Loss	Total
Opening Balance	232,000,000	81,901,337	130,234,203	444,135,540
Net profit/(Loss) for the period	-	-	35,316,158	35,316,158
Transfer from Statement of Profit and Loss to General Reserve and Special Reserve	-	7,063,232	(7,063,232)	-
Closing balance	232,000,000	88,964,569	158,487,129	479,451,698

Reserves and Surplus as on 31st March 2018

Particulars	General reserve	Special Reserve	Surplus as per Statement of Profit and Loss	Total
Opening Balance	232,000,000	64,562,837	84,914,176	381,477,013
Net profit/(Loss) for the period	-	-	62,658,527	62,658,527
Transfer from Statement of Profit and Loss to General Reserve and Special Reserve	-	17,338,500	(17,338,500)	-
Closing Balance	232,000,000	81,901,337	130,234,203	444,135,540



[Handwritten signature]

[Handwritten signature]

SAMRUDDHI SWASTIK TRADING AND INVESTMENTS LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS

		(Amount in `)	
		As at 31st March, 2019	As at 31st March, 2018
2.3. OTHER LONG TERM LIABILITIES			
Security and Other Deposits		4,237,380	4,237,380
		4,237,380	4,237,380
2.4. OTHER CURRENT LIABILITIES			
Security and Other Deposits		5,391,000	5,391,000
Other Payables (Including Statutory Dues, etc)		375,412	357,111
		5,766,412	5,748,111
2.7. LONG TERM LOANS AND ADVANCES			
(Unsecured, considered good unless otherwise stated)			
Security Deposits		27,470	27,470
		27,470	27,470
2.9. CASH AND BANK BALANCES			
Balance with Bank		151,374	307,948
		151,374	307,948
2.10. SHORT-TERM LOANS AND ADVANCES			
Unsecured (Considered Good, unless otherwise stated)			
Advance Tax (Net of Provision)		115,366	559,024
		115,366	559,024
2.11. OTHER CURRENT ASSETS			
Others		9,500	2,500
		9,500	2,500



[Handwritten signature]

[Handwritten signature]

SAMRUDDHI SWASTIK TRADING AND INVESTMENTS LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS

2.5 FIXED ASSETS

		GROSS BLOCK		DEPRECIATION / AMORTISATION		(Amount in ₹)	
		As at 01.04.2018	Additions/ (Deduction) 31.03.2019	Upto 01.04.2018	For the Year 31.03.2019	As at 01.04.2018	As at 31.03.2019
TANGIBLE ASSETS							
Buildings*		106,579,575	-	106,579,575	52,674,775	2,695,248	55,370,023
Previous Year		106,579,575	-	106,579,575	49,837,675	2,837,100	52,674,775

* Buildings include an amount of Rs. 6,74,86,048 representing value of Rs. 5,50,88,048 of 11,194 Equity Shares (Face Value Rs 10 each) and amount of Rs. 1,23,98,000 of 1,23,980 0% Fully Convertible Debentures (Face Value Rs. 100 each) of Ahura Chemical Products Private Limited, entitling the Company the right of exclusive occupation and use of certain office premises.



SAMRUDDHI SWASTIK TRADING AND INVESTMENTS LIMITED				
NOTES FORMING PART OF FINANCIAL STATEMENTS				(Amount in ₹)
	Face Value per share	Nos.	As at 31st March, 2019	As at 31st March, 2018
2.6.1 NON-CURRENT INVESTMENTS (Long Term, Fully Paid-up, At Cost)				
Other Investments				
Investments In Equity Instruments				
Aditya Birla Science and Technology Limited	10	250	2,500	2,500
Chennai Super Kings Cricket India Limited	10	5	364	364
IDFC Bank Limited	10	5	390	390
Investments In Preference Shares				
7% Non Cumulative Non Convertible Redemable Pref Shares- Aditya Birla Health Services Limited	100	4,000,000	400,000,000	-
	30	260	400,003,254	3,254
Investment in Bonds / Debenture				
NTPC LIMITED - DEBENTURE			1	1
			1	1
Investment in Mutual Fund				
	Number of Units			
	Current Year	Previous Year		
ICICI Prudential Fixed Maturity Plan-Series 78	-	500,000	-	5,000,000
Birla Sunlife FTP - Series OH - Direct - Growth	6,000,000	6,000,000	60,000,000	60,000,000
Kotak Fixed Maturity Plan - Series 190 - Direct Plan - Growth	-	2,380,000	-	23,800,000
Kotak FMP Series 191 - Direct Plan - Growth	-	600,000	-	6,000,000
	6,000,000	9,480,000	60,000,000	94,800,000
2.6.2 Aggregate Book Value of:				
Quoted Investments			60,000,391	94,800,391
Unquoted Investments			400,002,864	2,864
			460,003,255	94,803,255
2.6.3 Aggregate Market Value of Quoted Investments			69,573,899	117,715,759
2.8.1. CURRENT INVESTMENTS (At Cost or Fair Value, whichever is less)				
Other Investments				
Investments In Mutual Funds				
	Number of Units			
	Current Year	Previous Year		
Aditya Birla Sun Life Corporate Bond Fund - Dir - Growth	98,463	-	6,992,523	-
Birla Sunlife Liquid Fund Direct Plan Growth	3,332	-	1,000,000	-
Birla Sunlife Cash Plus - Growth	-	516,660	-	143,400,000
Birla Sunlife Banking & PSU Debt Fund - Direct - Growth	-	3,221,827	-	166,056,774
Birla Sunlife Saving Fund - Direct Plan - G	-	146,357	-	50,000,000
HDFC Fixed Maturity Plan - Series 35	-	500,000	-	5,000,000
SBI Debt Fund Series B-27(1100D)	-	500,000	-	5,000,000
ICICI Prudential Fixed Maturity Plan-Series 78	500,000	-	5,000,000	-
Kotak Fixed Maturity Plan - Series 190 - Direct Plan - Growth	2,380,000	-	23,800,000	-
Kotak FMP Series 191 - Direct Plan - Growth	600,000	-	6,000,000	-
	3,581,795	4,884,843	42,792,523	369,456,774
2.8.2 Aggregate Book Value of Quoted Investments			42,792,523	369,456,774
2.8.3 Aggregate Market Value of Quoted Investments			52,284,267	362,966,337



SAMRUDDHI SWASTIK TRADING AND INVESTMENTS LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS

(Amount in ₹)

	Year Ended 31.03.2019	Year Ended 31.03.2018
3.1. REVENUE FROM OPERATIONS		
Interest Income from :		
Bonds / Debenture	-	-
Interest on ICD	16,298,904	20,721,507
Dividend Income from :		
Non Current Equity Shares	10	9
Profit on Sale of :		
Current Investments	20,130,642	2,643,509
Non Current Investment	2,609,450	-
Non Current Equity Shares	-	52,350,300
Non Current Bonds	-	-
	39,039,006	75,715,325
3.2. OTHER INCOME		
Rent Received	12,837,840	12,806,560
Interest on Income Tax Refund	660	-
	12,838,500	12,806,560
3.3. FINANCE COSTS		
Interest on Income Tax	182,100	10,536
Other Interest	9,513	-
	191,613	10,536
3.4. OTHER EXPENSES		
Rates and Taxes	25,850	7,100
Legal and Professional Charges (Including Audit Fees)	316,808	107,335
Donation - AB Electoral Trust	-	500,000
Donation - Others	-	2,500,000
Miscellaneous Expenses	501,608	565
	844,266	3,115,000
 Auditors remunerations (excluding GST) charged to statement of Profit and Loss		
Payment to Statutory Auditor		
-Audit Fee	30,000	25,000
-Tax Audit	35,000	-
-Other Services	35,000	-
	100,000	25,000



[Signature]

[Signature]

NOTES FORMING PART OF FINANCIAL STATEMENTS

4. OTHER DISCLOSURES

4.1. As per Section 135 of the Companies Act, 2013, 2% of average profit of last three years is Rs. 1,180,371. The Company has incurred expenses amounting to Rs. 500,000 on CSR initiatives.

4.2 As per Accounting Standard 18 Issued by the Institute of Chartered Accountants of India, the related parties are as under:

a) Holding Company - Grasim Industries Ltd.

b) Fellow subsidiaries:

- 1 ABNL Investment Limited
- 2 Soktas India Private Limited (wholly owned subsidiary w.e.f. 29th March 2019)
- 3 Shaktiman Mega Food Park Private Limited (Strike off w.e.f.22nd February 2019)
- 4 Sun God Trading And Investments Limited
- 5 Aditya Birla Chemicals (Belgium) BVBA (ceased to be subsidiary w.e.f. 25.01.2019)
- 6 Aditya Birla Solar Limited
- 7 Aditya Birla Renewables Limited
- 8 UltraTech Cement Limited
- 9 Dakshin Cements Limited
- 10 UltraTech Cement Lanka Private Limited
- 11 Harish Cement Limited
- 12 UltraTech Cement Middle East Investments Limited
- 13 Star Cement Co LLC, Dubai, UAE
- 14 Star Cement Co LLC, RAK, UAE
- 15 Al Nakhla Crusher, LLC, Fujairah, UAE
- 16 Arabian Cement Industry LLC, Abu Dhabi, UAE
- 17 Arabian Gulf Cement Co WLL, Bahrain
- 18 Emirates Power Company Ltd., Bangladesh
- 19 Emirates Cement Bangladesh Ltd., Bangladesh
- 20 PT UltraTech Mining, Indonesia
- 21 PT UltraTech Cement, Indonesia
- 22 PT UltraTech Investments Indonesia
- 23 Gotan Lime Stone Khanij Udyog Private Limited
- 24 Bhagwati Lime Stone Company Private Limited
- 25 PT UltraTech Mining Sumatra
- 26 UltraTech Nathdwara Cement Limited (UNCL) (formerly known as Binani Cement Limited) w.e.f. 20.11.2018
- 27 Binani Energy Private Limited w.e.f. 20.11.2018 (WoS of UNCL)
- 28 Binani Ready Mix Concrete Limited w.e.f. 20.11.2018 (WoS of UNCL)
- 29 Merit Plaza Limited w.e.f. 20.11.2018 (WoS of UNCL)
- 30 Swiss Mercandise Infrastructure Limited w.e.f. 20.11.2018 (WoS of UNCL)
- 31 Krishna Holdings PTE Ltd, Singapore, w.e.f. 20.11.2018 (WoS of UNCL)
- 32 Bthumi Resources PTE Ltd, Singapore, w.e.f. 20.11.2018 (WoS of UNCL)
- 33 Murari Holdings Ltd, Birtish Virgin Irland (BVI) w.e.f. 20.11.2018 (WoS of UNCL)
- 34 Mukundan Holdings Ltd., BVI, w.e.f. 20.11.2018 (WoS of UNCL)
- 35 Binani Cement Factory LLC, UAE, w.e.f. 20.11.2018 (WoS of UNCL)
- 36 Binani Cement Fujairah LLC, w.e.f. 20.11.2018 (WoS of UNCL)
- 37 Binani Cement Tanzania Ltd, Tanzania, w.e.f. 20.11.2018 (WoS of UNCL)
- 38 BC Tradelink Ltd., Tanzania, w.e.f. 20.11.2018 (WoS of UNCL)
- 39 Shandong Binani Rongan Cement Company Ltd., China, w.e.f. 20.11.2018 (Joint Venture Company - 90% with UNCL through its WoS)
- 40 PT Anggana Energy resources, Indonesia, w.e.f. 20.11.2018
- 41 PT Makmur Jaya, Indonesia, w.e.f. 20.11.2018
- 42 Aditya Birla Capital Limited (ABCL)(formerly known as Aditya Birla Financial Services Limited)
- 43 Aditya Birla PE Advisors Private Limited (formerly known as Aditya Birla Capital Advisors Private Limited)
- 44 Aditya Birla MyUniverse Limited (formerly known as Aditya Birla Customer Services Limited)
- 45 Aditya Birla Trustee Company Private Limited
- 46 Aditya Birla Money Limited
- 47 Aditya Birla Commodities Broking Limited (100% Subsidiary of Aditya Birla Money Limited)
- 48 Aditya Birla Financial Shared Services Limited
- 49 Aditya Birla Finance Limited
- 50 Aditya Birla Insurance Brokers Limited
- 51 Aditya Birla Housing Finance Ltd.
- 52 Aditya Birla Money Mart Limited
- 53 Aditya Birla Money Insurance Advisory Services Limited (100% Subsidiary of Aditya Birla Money Mart Limited)
- 54 Aditya Birla Sun Life Insurance Company Limited (formerly known as Birla Sun Life Insurance Company Limited)
- 55 Aditya Birla Sun Life Pension Management Limited(formerly known as Birla Sun Life Pension Management Limited)
- 56 Aditya Birla Health Insurance Co. Limited
- 57 ABCAP Trustee Company Private Limited
- 58 Aditya Birla ARC Limited
- 59 Aditya Birla Sun Life AMC Limited (formerly known as Birla Sun Life Asset Management Company Limited)
- 60 Global Clean Energy Fund SPC(100% subsidiary of Aditya Birla Sun Life AMC Pte. Ltd., Singapore)
- 61 New Horizon Fund SPC,Cayman Islands(100% subsidiary of Aditya Birla Sun Life AMC Pte. Ltd., Singapore)
- 62 Aditya Birla Sun Life AMC (Mauritius) Limited (Formerly known as Birla Sun Life AMC (Mauritius) Limited)
- (100% subsidiary of Aditya Birla Sun Life AMC Limited)
- 63 Aditya Birla Sun Life Asset Management Company Limited (Dubai) (Formerly known as Aditya Birla Sun Life AMC Ltd., Dubai)
- (100% subsidiary of Aditya Birla Sun Life AMC Limited)
- 64 Aditya Birla Sun Life Asset Management Company Pte. Limited (Singapore) (Formerly known as Aditya Birla Sun Life AMC Pte. Ltd., Singapore)
- (100% subsidiary of Aditya Birla Sun Life AMC Limited)
- 65 International Opportunities Fund- SPC, Cayman Islands(100% subsidiary of Aditya Birla Sun Life AMC Pte. Ltd., Singapore)
- 66 India Advantage Fund Ltd., Mauritius(100% subsidiary of Birla Sun Life Asset Management Company Limited)
- 67 Aditya Birla Sun Life Trustee Private Limited (Formerly known as Birla Sun Life Trustee Company Private Limited)
- 68 Aditya Birla Wellness Private Limited
- 69 Aditya Birla Stressed Asset AMC Private Limited (incorporated w.e.f. 22.05.2018)
- 70 Aditya Birla Capital Investment Limited (incorporated w.e.f. 12.10.2018)
- 71 Aditya Birla Renewables SPV I Limited
- 72 Aditya Birla Renewables Subsidiary Limited



SAMRUDDHI SWASTIK TRADING AND INVESTMENTS LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS

c) Details of Related Party Transactions:

(Amount in `)

Sr. No.	Nature of transactions	Transactions During FY 19	Transactions During FY 18	Outstanding as on 31st March 19		Outstanding as on 31st March 18	
				Liability	Asset	Liability	Asset
1	Rent for Offices, Garages leased to UltraTech Cement Ltd. (Net of GST)	9,569,520	4,883,480	Nil	1,533	Nil	Nil
2	Interest free deposit received from UltraTech Cement Ltd. as per Lease agreement	Nil	70,380	3,674,340	Nil	3,674,340	Nil
3	ICD Received from Grasim Industries Limited	1,200,000	Nil	Nil	Nil	Nil	Nil
4	ICD Repaid to Grasim Industries Limited	1,200,000	Nil	Nil	Nil	Nil	Nil
5	Interest paid to Grasim Industries on ICD	9,513	Nil	Nil	Nil	Nil	Nil
6	Advance Received from Grasim Industries Limited	300,000	2,000,000	Nil	Nil	Nil	Nil
7	Advance Repaid to Grasim Industries Limited	300,000	2,000,000	Nil	Nil	Nil	Nil
8	Rent for Offices, Garages leased to Grasim Industries Limited. (Net of GST)	1,675,200	1,256,400	Nil	117,795	Nil	Nil
9	Interest free deposit received from Grasim Industries Limited. as per Lease agreement	Nil	Nil	1,256,400	Nil	Nil	Nil
10	Interest received on ICD given to ABNL Investment Limited	Nil	4,352,363	Nil	Nil	Nil	Nil

4.3 Previous year figures have been regrouped / reclassified, wherever necessary, to correspond with the current year classification / disclosure.

For G P Kapadia & Co
Chartered Accountants
Firm Registration No. 104768W

Govind G. Ladha
Partner
Membership No. 116512
Mumbai
Date: 03rd May, 2019

Mansi Laheri
Company Secretary
Membership No 21561

For and on Behalf of the Board of Directors of
SAMRUDDHI SWASTIK TRADING AND INVESTMENTS LIMITED
CIN-U67120MP1994PLC008447

G. K. Tulsian
Director
DIN No 00017786

Pavan Kumar Jain
Director
DIN No 00703624



SAMRUDDHI SWASTIK TRADING AND INVESTMENTS LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS

CORPORATE INFORMATION

Samruddhi Swastik Trading and Investment Limited is a Public Limited Company incorporated on 13th January 1995 and domiciled in India, having its registered office at Birlagram, Nagda – 456331, Madhya Pradesh, India.

The Company currently operates as a Non Deposit Accepting Non-Banking Financial Company (“NBFC”) registered with the RBI vide certificate no. 03.00037 dated 3rd March 1998

1. SIGNIFICANT ACCOUNTING POLICIES

1.1. Basis of Preparations:

The financial statements have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) under the historical cost convention and on an accrual basis to comply in all material respects of the Accounting Standards (AS) notified under Section 133 of Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 & Amendments Rules, 2016 and the guidelines issued by RBI as applicable to NBFC's. The accounting policies adopted in the preparation of the financial statements are consistent with those of previous year.

1.2. Classification of Assets and Liabilities as Current and Non-Current:

All assets and liabilities are classified as current or non-current as per the Company's normal operating cycle, and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, 12 months period has been considered by the Company as its normal operating cycle for the purpose of classification of assets and liabilities as current and non-current.

1.3. Use of Estimates:

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and reported amount of revenues and expenses during the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, the actual outcome may be different from the estimates. Difference between actual results and estimates are recognised in the period in which the results are known or materialise.

1.4. Revenue Recognition:

Income from services is recognised as they are rendered (based on agreement / arrangement with the concerned customers). Dividend income on investments is accounted for as and when the right to receive the payment is established. Interest income is recognised on time-proportion basis. Profit on sale of investments is recorded on transfer of title from the Company and is determined as the difference between the sale price and carrying value of Investment and other incidental expenses.



1.5. General Reserve:

General Reserve, a free reserve, is created by appropriation from profits of the current year and/or undistributed profits of previous years, before declaration of dividend duly complying with any regulations in this regard.

1.6. Special Reserve:

An amount, not less than 20% of current year profit is transferred to Special Reserve, as per Prudential Norms of RBI as applicable to NBFC.

1.7. Fixed Assets:

Fixed Assets are stated at cost, less accumulated depreciation/amortisation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

1.8. Depreciation:

Depreciation/Amortisation charge is provided on fixed assets on written-down-value method in respect of fixed assets, in line with Schedule II of Companies Act, 2013.

1.9. Investments:

Investments, that are intended to be held for not more than one year, are classified as current investments. All other investments are classified as long term investments / non-current investments. Long-term investments are carried at cost after deducting provisions made, if any, for diminution in value of investments other than temporary, determined separately for each individual investment. Current investments are carried at lower of cost and fair value determined for each category of investments. The premium paid on purchase of Debt Securities (public sector bonds) which are in the nature of long term investments are amortised over the period of its remaining life i.e., up to maturity.

1.10. Provision for Current and Deferred Tax:

Provision for Current Tax is made on the basis of estimated taxable income for the current accounting period in accordance with the provisions of the Income tax Act, 1961. Deferred Tax resulting from timing difference between book and taxable profit for the year is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent there is a reasonable certainty that the deferred tax assets will be realised in future.

The company in the current financial year is under normal tax and as per the recommendations contained in the Guidance Note issued by the ICAI, MAT credit receivable has been set off to the extent of excess of normal income tax over the amount of MAT.

1.11. Provisions / Contingencies:

A provision is recognised when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are determined (as provided/charged to Profit and Loss Account) based on best estimate of the amount required to settle the obligation at the Balance Sheet date.

Contingent Liabilities are not recognised but are disclosed and Contingent Assets are neither recognised nor disclosed, in the financial statements.

