



BIODIVERSITY POLICY

Grasim Industries Limited recognises that conserving biodiversity is at the core of the sustainable development, and it impacts the quality of human life and is an essential component to the sustainability for all human activities including businesses.

We comprehend the risk of dependence on biological resources that have competing uses including that of ecological systems and obligation for safeguarding the ecosystems, species and genetic components that make up biodiversity, a crucial factor in meeting the needs of future generations. We are committed to take actions within our businesses and to the extent feasible in value chain and work with our stakeholders to find long-term solutions to reduce our impacts on and conserve biodiversity. This will be achieved through implementation of biodiversity management framework across the businesses.

In order to achieve the above in our operations across India, we shall endeavor, through the Sustainable Business framework, to:

- Maintain legal compliance to biodiversity-related laws and regulations.
- Assess risks to biodiversity and associated ecosystem services from existing and planned activities.
- Strive for *no net loss* of biodiversity at our operated/owned sites, if assessed to be having any biodiversity risks.
- Implement the mitigation hierarchy by avoiding, minimizing, restoring and if necessary, offsetting residual impacts on biodiversity.
- Avoid operating in critical habitats and ecologically sensitive areas including world heritage sites.
- Avoid the introduction of any new potentially invasive, non-native species and seek to eradicate these within our operational sites.
- Develop and implement Biodiversity Management Plans in phases with clear targets and action plans, to support the conservation of species, habitats and ecosystems at identified sensitive areas of operations after assessment.
- Identify, engage, and collaborate with key biodiversity stakeholders to integrate their knowledge, perceptions, and guidance to ensure inclusive biodiversity management.
- Contribute to the enhancement of biodiversity knowledge of concerned employees in collaboration with experts.
- Provide appropriate resources to adequately manage biodiversity at our sites.
- Monitor, review and assess biodiversity performance against measurable biodiversity targets to drive continuous improvement and communicate the results.

This policy shall be reviewed periodically for its suitability and updated, as necessary.

Harikrishna Agarwal
Managing Director, Grasim Industries Limited
26th May 2023