



Ref No: GIL/CFD/SEC/22/086/SE

1<sup>st</sup> September 2021

**BSE Limited**  
Dalal Street,  
Phiroze Jeejeebhoy Towers,  
Mumbai 400 001  
**Scrip Code: 500300**

**The National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051  
**Symbol: GRASIM**

Dear Sirs,

**Sub: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Change in Managing Director of the Company**

We refer to the announcement dated 12<sup>th</sup> February 2021 informing *inter-alia* about the re-appointment of Mr. Dilip Gaur (DIN: 02071393) as the Managing Director of the Company for a period of one year with effect from 1<sup>st</sup> April 2021 up to 31<sup>st</sup> March 2022.

We hereby inform you that the Board of Directors of the Company at its meeting held today i.e. 1<sup>st</sup> September 2021 has accepted the request of Mr. Dilip Gaur for an early retirement. Accordingly, Mr. Dilip Gaur will cease to be Managing Director and Key Managerial Personnel as well as Member of the Board of Directors of the Company with effect from the close of business hours of 30<sup>th</sup> November 2021.

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held today i.e. 1<sup>st</sup> September 2021, *inter-alia*, have approved the following:

- a) The appointment of Mr. Hari Krishna Agarwal (DIN: 09288720) as an Additional Director with effect from 1<sup>st</sup> December 2021; and
- b) The appointment of Mr. Hari Krishna Agarwal, as the Managing Director and Key Managerial Personnel of the Company, in terms of the provisions of the Companies Act, 2013 for a period of 2 years with effect from 1<sup>st</sup> December 2021 to 30<sup>th</sup> November 2023.

The aforesaid appointment of Mr. Hari Krishna Agarwal is subject to the approval of Members of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are attached as Annexure A.

The above is for your information and dissemination to the public at large.

Thanking you

Yours sincerely,  
**For Grasim Industries Limited**

**Sailesh Daga**  
**Company Secretary**  
**FCS-4164**

Encl: as above

**Cc: Luxembourg Stock Exchange**  
Market & Surveillance Dept.,  
P.O. Box 165, L-2011 Luxembourg,  
Grand Duchy of Luxembourg, Europe

**Citibank N.A**  
Depository Receipt Services  
388 Greenwich Street,  
6<sup>th</sup> Floor, New York,  
NY 10013

**Citibank N.A.**  
Custodial Services  
FIFC, 11<sup>th</sup> Floor, C- 54 & 55, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai-400098

**Grasim Industries Limited**  
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**Regd. Office** : P.O. Birlagram, Nagda – 456 331 (M.P.)



**Annexure A**

**Mr. Dilip Gaur - Cessation as the Managing Director, Key Managerial Personnel and Director of the Company**

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del>	Mr. Dilip Gaur will cease to be the Managing Director and Key Managerial Personnel of the Company as well as Member of the Board of Directors of the Company with effect from the close of business hours of 30 <sup>th</sup> November 2021 due to early retirement.
b)	Date of <del>appointment/cessation (as applicable) &amp; term of appointment</del>	30 <sup>th</sup> November 2021
c)	Brief profile (in case of appointment)	Not Applicable
d)	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
e)	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018.	Not Applicable

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**Mr. Hari Krishna Agarwal – Appointment as an Additional Director and as the Managing Director and Key Managerial Personnel of the Company**

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
b)	Date of appointment/ <del>cessation</del> (as applicable) & term of appointment	<p>a) The appointment of Mr. Hari Krishna Agarwal (DIN:09288720) as an Additional Director with effect from 1<sup>st</sup> December 2021; and</p> <p>b) The appointment of Mr. Hari Krishna Agarwal, as the Managing Director of the Company and Key Managerial Personnel of the Company, for a period of 2 years with effect from 1<sup>st</sup> December 2021 to 30<sup>th</sup> November 2023.</p>
c)	Brief profile (in case of appointment)	<p>Mr. Hari Krishna Agarwal, aged 62 years, is a Business Leader and a veteran of the Aditya Birla Group (ABG), having been part of ABG for close to four decades. During this period, he has held different roles in Cement, Chemicals and Pulp and Fibre Businesses before taking on his current role as Business Head, Pulp &amp; Fibre.</p> <p>He started his career with ABG in 1982 as Management Trainee at Rajashree Cement, a division of Indian Rayon. He subsequently worked with TANFAC as Chief Commercial Executive before moving to Thailand as Vice President (Commercial), Thai Peroxide in 1987 and became its Unit Head in 1995. In 2000, he moved to Epoxy Division in Thailand as Unit Head of Thai Epoxy and was Unit Head of Epoxy Division and Chlor Alkali Division from 2004 until 2009.</p> <p>In 2009, he moved to Thai Rayon as Unit Head and President. In 2013, he took on the role of COO, Pulp and Fibre- SEA &amp; China and Country Head, Group Affairs- Thailand.</p> <p>Mr. Agarwal returned to India in 2015 to take on the role of COO Manufacturing with Pulp and Fibre.</p> <p>Mr. Agarwal is a Chartered Accountant and has done an Executive MBA from Sasin, Chulalongkorn University, Bangkok.</p> <p>Mr. Agarwal is recipient of Chairman’s Outstanding Leader Award, 2012.</p>
d)	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Hari Krishna Agarwal is not related to any Director or Key Managerial Personnel of the Company.
e)	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018.	Mr. Hari Krishna Agarwal is not debarred from holding the office of Director by virtue of any SEBI order or order of any other such Authority.

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