

DISCLOSURE PURSUANT TO REGULATION 14 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SHARE BASED EMPLOYEE BENEFITS AND SWEAT EQUITY) REGULATIONS, 2021 AS ON 31ST MARCH 2024:

A. Relevant disclosures in terms of the 'Guidance note on accounting for employee share-based payments' issued by ICAI or any other relevant accounting standards as prescribed from time to time

The disclosures are provided in the Note 4.8 to the financial statement of the Company for the year ended 31st March 2024

B. Diluted EPS on issue of shares pursuant to all the schemes covered under the regulations shall be disclosed in accordance with 'Indian Accounting Standard 33 - Earnings Per Share' issued by ICAI or any other relevant accounting standards as prescribed from time to time.

₹14.31

C. Details related to Employee Stock Option Schemes (ESOS) of the Company:

Sr. No.	Particulars	ESOS-2013										
		Tranche 1 Stock Option (18 th October 2013)	Tranche 2 Stock Option (29 th January 2014)	Tranche 3 Stock Option (15 th January 2016)	Tranche 4 Stock Option (2 nd April 2016)	Tranche 5 Stock Option (24 th May 2016)	Tranche 1 Restricted Stock Unit (RSU) (18 th October 2013)	Tranche 2 Restricted Stock Unit (RSU) (21 st November 2013)	Tranche 3 Restricted Stock Unit (RSU) (29 th January 2014)	Tranche 4 Restricted Stock Unit (RSU) (15 th January 2016)	Tranche 5 Restricted Stock Unit (RSU) (2 nd April 2016)	Tranche 6 Restricted Stock Unit (RSU) (24 th May 2016)
i	A description of each ESOS that existed at any time during the year, including the general terms and conditions of each ESOS, including											
a.	Date of shareholder's approval	17 th August 2013										
b.	Total number of options approved under ESOS	11,50,000 (Pre Sub-division: 2,30,000) (comprising of options and / or restricted stock units)										
c.	Vesting requirements	Not earlier than one year from the date of Grant and not later than such Vesting Period as set forth in ESOS-2013										
d.	Exercise price or pricing formula	Exercise price was determined on the basis of the closing price of the Company's equity shares on the day immediately preceding the date of grant					The exercise price is at the face value of ₹2/- each (prior to sub-division ₹10/- each) of the equity shares of the Company .					
		Exercise price : ₹2,714	Exercise price : ₹2,593	Exercise price : ₹3,500	Exercise price : ₹3,853	Exercise price : ₹4,212	Exercise price: ₹10	Exercise price: ₹10	Exercise price: ₹10	Exercise price: ₹10	Exercise price: ₹10	Exercise price: ₹10
e.	Maximum term of options granted	Five years from the date of vesting of options and restricted stock units										
f.	Source of shares	Primary										
g.	Variation in terms of options	i) The Shareholder Approval was accorded on 23.09.2016 for Sub-Division of 1 Equity Share of ₹10 into 5 Equity Shares of ₹2 each. This has taken effect from 08.10.2016. Accordingly, the Exercise Price of Options issued by the Company stands revised as under:										
		₹542.78	₹518.60	₹700	₹770.60	₹842.40	₹2	₹2	₹2	₹2	₹2	₹2
		ii) Pursuant to the Composite Scheme of Arrangement between Aditya Birla Nuvo Limited and Grasim Industries Limited and Aditya Birla Financial Services Limited (now known as Aditya Birla Capital Limited) and their respective shareholders and creditors (the Scheme), as approved by the Shareholders on 6 th April 2017 and sanctioned by the National Company Law Tribunal (NCLT), Ahmedabad Bench vide its Order dated 1 st June 2017, the Exercise Price of Options issued by the Company stands revised as under:					NA					
		₹528.80	NA	₹686	₹756.60	NA						
ii.	Method used to account for ESOS – Intrinsic or fair value											
	Intrinsic value for options vested before 1 st April 2015 and Fair value for options vested after 1 st April 2015					Fair Value						

Sr. No.	Particulars	ESOS-2013										
		Tranche 1 Stock Option (18 th October 2013)	Tranche 2 Stock Option (29 th January 2014)	Tranche 3 Stock Option (15 th January 2016)	Tranche 4 Stock Option (2 nd April 2016)	Tranche 5 Stock Option (24 th May 2016)	Tranche 1 Restricted Stock Unit (RSU) (18 th October 2013)	Tranche 2 Restricted Stock Unit (RSU) (21 st November 2013)	Tranche 3 Restricted Stock Unit (RSU) (29 th January 2014)	Tranche 4 Restricted Stock Unit (RSU) (15 th January 2016)	Tranche 5 Restricted Stock Unit (RSU) (2 nd April 2016)	Tranche 6 Restricted Stock Unit (RSU) (24 th May 2016)
iii.	Where the company opts for expensing of the options using the intrinsic value of the options											
	- the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed	Not Applicable										
	- the impact of this difference on *Net Profit *EPS											
iv	Option movement during the year (For each ESOS): (Given ahead)											
v	Weighted-average exercise prices and weighted-average fair values of options											
	Weighted average exercise prices i. equal or exceed to market price of the stock	₹528.80	NA	₹686.00	₹756.60	NA	-	-	-	-	-	-
	ii. less than market price of the stock	-	-	-	-	-	₹2	₹2	₹2	₹2	₹2	₹2
	Weighted-average fair values of options i. equal or exceed to market price of the stock	₹215					-	-	-	-	-	-
	ii. less than market price of the stock	-	-	-	-	-	₹539					
vi	Employee wise details (name of employee, designation, number of options granted during the year, exercise price) of options granted to											
a.	Senior Managerial Personnel as defined under Regulation 16(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	No Options were granted during the year										
b.	Any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year	No Options were granted during the year										
c.	Identified employee who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of grant	No Options were granted during the year										
vii	A description of the method and significant assumptions used during the year to estimate the fair value of options including the following information											
a)	the weight average values of share price:											
	Exercise Price	₹528.80	-	₹686	₹756.60	-	₹2	₹2	₹2	₹2	₹2	₹2
	Expected Volatility	24.01%	23.47%	28.26%	27.96%	27.43%	24.01%	23.76%	23.47%	28.52%	28.41%	28.01%
	Expected Option Life	Vesting Period (1 Year) + Average of Exercise Period					5.5 years	5.5 years	5.5 years	5.5 years	5.5 years	5.5 years
	Expected Dividend	1.03%	1.10%	0.36%	0.52%	0.48%	1.34%	1.40%	1.43%	0.34%	0.51%	0.47%
	The risk free interest rate	8.58%	8.87%	7.87%	7.60%	7.49%	8.66%	8.90%	9.00%	7.96%	7.78%	7.75%
	And any other inputs to the model											
b)	Method used and assumptions made to incorporate the effects of expected early exercise	Black-Scholes method										

Sr. No.	Particulars	ESOS-2013										
		Tranche 1 Stock Option (18 th October 2013)	Tranche 2 Stock Option (29 th January 2014)	Tranche 3 Stock Option (15 th January 2016)	Tranche 4 Stock Option (2 nd April 2016)	Tranche 5 Stock Option (24 th May 2016)	Tranche 1 Restricted Stock Unit (RSU) (18 th October 2013)	Tranche 2 Restricted Stock Unit (RSU) (21 st November 2013)	Tranche 3 Restricted Stock Unit (RSU) (29 th January 2014)	Tranche 4 Restricted Stock Unit (RSU) (15 th January 2016)	Tranche 5 Restricted Stock Unit (RSU) (2 nd April 2016)	Tranche 6 Restricted Stock Unit (RSU) (24 th May 2016)
c)	How expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility	Following factors have been considered:- - The closing price of the Company's share on National Stock Exchange of India Limited (NSE) on the date previous to the grant date. - Adjustment of the aforesaid closing price for the expected dividend yield over the expected life of the Options/RSUs. - Yield of transactions in government dated securities for maturities with a term equal to the expected life of the Equity Settled Options and Equity Settled RSUs representing the risk free interest rate as on the Valuation Date.										
d)	Whether and how any other features of the option grant were incorporated into the measurement of fair value, such as a market condition	- The expected life of the Options/RSUs, i.e., the period upto the vesting date plus the average of the exercise period corresponding to each vesting. - Implied volatility of the Company's stock price on NSE based on the price data commensurate with the expected life of the Equity Settled Options and Equity Settled RSUs up to the date of grant. - Exercise price has been adopted as given by the Company.										

Sr. No.	Particulars	ESOS-2018																											
		Tranche 1 Stock Option (17 th December 2018)	Tranche 2 Stock Option (24 th December 2019)	Tranche 3 Stock Option (13 th March 2020)	Tranche 4 Stock Option (12 th February 2021)	Tranche 5 Stock Option (12 th February 2021)	Tranche 6 Stock Option (13 th August 2021)	Tranche 7 Stock Option (1 st September 2021)	Tranche 8 Stock Option (12 th November 2021)	Tranche 9 Stock Option (24 th May 2022)	Tranche 10 Stock Option (12 th August 2022)	Tranche 11 Stock Option (14 th November 2022)	Tranche 1 Restricted Stock Unit (RSU) (17 th December 2018)	Tranche 2 Restricted Stock Unit (RSU) (27 th March 2019)	Tranche 3 Restricted Stock Unit (RSU) (24 th December 2019)	Tranche 4 Restricted Stock Unit (RSU) (13 th March 2020)	Tranche 5 Restricted Stock Unit (RSU) (12 th February 2021)	Tranche 6 Restricted Stock Unit (RSU) (13 th August 2021)	Tranche 7 Restricted Stock Unit (RSU) (13 th August 2021)	Tranche 8 Restricted Stock Unit (RSU) (1 st September 2021)	Tranche 9 Restricted Stock Unit (RSU) (1 st September 2021)	Tranche 10 Restricted Stock Unit (RSU) (12 th November 2021)	Tranche 11 Restricted Stock Unit (RSU) (12 th November 2021)	Tranche 12 Restricted Stock Unit (RSU) (24 th May 2022)	Tranche 13 Restricted Stock Unit (RSU) (12 th August 2022)	Tranche 14 Restricted Stock Unit (RSU) (14 th November 2022)			
i	A description of each ESOS that existed at any time during the year, including the general terms and conditions of each ESOS, including																												
a.	Date of shareholder's approval	14 th September 2018																											
b.	Total number of options approved under ESOS	35,15,528 (comprising of options and / or restricted stock units)																											
c.	Vesting requirements	Not earlier than one year and not later than four years from the date of grant												Not earlier than one year and not later than three years from the date of grant															
d.	Exercise price or pricing formula	Exercise price was determined on the basis of the closing price of the Company's equity shares on the date immediately prior to the date of the meeting of the Nomination and Remuneration Committee on which the Grant is made												The exercise price is at the face value of ₹2/- each of the equity shares of the Company.															
		Exercise price : ₹847.2	Exercise price : ₹742.35	Exercise price : ₹559.85	Exercise price : ₹1235.45	Exercise price : ₹1235.45	Exercise price : ₹1492.30	Exercise price : ₹1500.40	Exercise price : ₹1844.35	Exercise price : ₹1457.4	Exercise price : ₹1600.05	Exercise price : ₹1708.45	Exercise price : ₹2	Exercise price : ₹2	Exercise price : ₹2	Exercise price : ₹2	Exercise price : ₹2	Exercise price : ₹2	Exercise price : ₹2	Exercise price : ₹2	Exercise price : ₹2	Exercise price : ₹2	Exercise price : ₹2	Exercise price : ₹2	Exercise price : ₹2	Exercise price : ₹2	Exercise price : ₹2		
e.	Maximum term of options granted	Five years from the date of vesting of options and restricted stock units																											
f.	Source of shares	Secondary																											
g.	Variation in terms of options	NA																											
ii.	Method used to account for ESOS – Intrinsic or fair value	Fair Value																											

Sr. No.	Particulars	ESOS-2018																									
		Tranche 1 Stock Option (17 th December 2018)	Tranche 2 Stock Option (24 th December 2019)	Tranche 3 Stock Option (13 th March 2020)	Tranche 4 Stock Option (12 th February 2021)	Tranche 5 Stock Option (12 th February 2021)	Tranche 6 Stock Option (13 th August 2021)	Tranche 7 Stock Option (1 st September 2021)	Tranche 8 Stock Option (12 th November 2021)	Tranche 9 Stock Option (24 th May 2022)	Tranche 10 Stock Option (12 th August 2022)	Tranche 11 Stock Option (14 th November 2022)	Tranche 1 Restricted Stock Unit (RSU) (17 th December 2018)	Tranche 2 Restricted Stock Unit (RSU) (27 th March 2019)	Tranche 3 Restricted Stock Unit (RSU) (24 th December 2019)	Tranche 4 Restricted Stock Unit (RSU) (13 th March 2020)	Tranche 5 Restricted Stock Unit (RSU) (12 th February 2021)	Tranche 6 Restricted Stock Unit (RSU) (13 th August 2021)	Tranche 7 Restricted Stock Unit (RSU) (13 th August 2021)	Tranche 8 Restricted Stock Unit (RSU) (1 st September 2021)	Tranche 9 Restricted Stock Unit (RSU) (1 st September 2021)	Tranche 10 Restricted Stock Unit (RSU) (12 th November 2021)	Tranche 11 Restricted Stock Unit (RSU) (12 th November 2021)	Tranche 12 Restricted Stock Unit (RSU) (24 th May 2022)	Tranche 13 Restricted Stock Unit (RSU) (12 th August 2022)	Tranche 14 Restricted Stock Unit (RSU) (14 th November 2022)	
iii.	Where the company opts for expensing of the options using the intrinsic value of the options																										
	- the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed	Not Applicable																									
	- the impact of this difference on *Net Profit *EPS																										
iv	Option movement during the year (For each ESOS): (Given ahead)																										
v	Weighted-average exercise prices and weighted-average fair values of options																										
	Weighted average exercise prices i. equal or exceed to market price of the stock	₹847.20	₹742.35	₹559.85	₹1,235.45	₹1,235.45	₹1,492.30	₹1,500.40	₹1,844.35	₹1,457.40	₹1,600.05	₹1,708.45	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	ii. less than market price of the stock	-	-	-	-	-	-	-	-	-	-	-	₹2	₹2	₹2	₹2	₹2	₹2	₹2	₹2	₹2	₹2	₹2	₹2	₹2	₹2	₹2
	Weighted-average fair values of options i. equal or exceed to market price of the stock	₹549.92											-														
	ii. less than market price of the stock	-	-	-	-	-	-	-	-	-	-	-	₹1,184.86														
vi	Employee wise details (name of employee, designation, number of options granted during the year, exercise price) of options granted to																										
a.	Senior Managerial Personnel as defined under Regulation 16(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	No Options were granted during the year																									
b.	Any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year																										
c.	Identified employee who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of grant	No Options were granted during the year																									

Sr. No.	Particulars	ESOS-2018																									
		Tranche 1 Stock Option (17 th December 2018)	Tranche 2 Stock Option (24 th December 2019)	Tranche 3 Stock Option (13 th March 2020)	Tranche 4 Stock Option (12 th February 2021)	Tranche 5 Stock Option (12 th February 2021)	Tranche 6 Stock Option (13 th August 2021)	Tranche 7 Stock Option (1 st September 2021)	Tranche 8 Stock Option (12 th November 2021)	Tranche 9 Stock Option (24 th May 2022)	Tranche 10 Stock Option (12 th August 2022)	Tranche 11 Stock Option (14 th November 2022)	Tranche 1 Restricted Stock Unit (RSU) (17 th December 2018)	Tranche 2 Restricted Stock Unit (RSU) (27 th March 2019)	Tranche 3 Restricted Stock Unit (RSU) (24 th December 2019)	Tranche 4 Restricted Stock Unit (RSU) (13 th March 2020)	Tranche 5 Restricted Stock Unit (RSU) (12 th February 2021)	Tranche 6 Restricted Stock Unit (RSU) (13 th August 2021)	Tranche 7 Restricted Stock Unit (RSU) (13 th August 2021)	Tranche 8 Restricted Stock Unit (RSU) (1 st September 2021)	Tranche 9 Restricted Stock Unit (RSU) (1 st September 2021)	Tranche 10 Restricted Stock Unit (RSU) (12 th November 2021)	Tranche 11 Restricted Stock Unit (RSU) (12 th November 2021)	Tranche 12 Restricted Stock Unit (RSU) (24 th May 2022)	Tranche 13 Restricted Stock Unit (RSU) (12 th August 2022)	Tranche 14 Restricted Stock Unit (RSU) (14 th November 2022)	
vii	A description of the method and significant assumptions used during the year to estimate the fair value of options including the following information																										
a)	the weight average values of share price:																										
	Exercise Price	₹847.20	₹742.35	₹559.85	₹1,235.45	₹1,235.45	₹1,492.30	₹1,500.40	₹1,844.35	₹1,457.40	₹1,600.05	₹1,708.45	₹2	₹2	₹2	₹2	₹2	₹2	₹2	₹2	₹2	₹2	₹2	₹2	₹2	₹2	₹2
	Expected Volatility	32.06%	32.35%	32.78%	36.68%	36.68%	29.81%	28.79%	28.62%	30.26%	33.27%	31.87%	32.06%	31.48%	32.35%	32.78%	36.68%	28.84%	29.81%	28.65%	28.79%	28.62%	30.05%	30.26%	30.49%	29.74%	
	Expected Option Life	Vesting Period (1 year) + Average of Exercise Period											Vesting Period (3 years) + Average of Exercise Period														
	Expected Dividend	0.52%	0.66%	0.66%	0.65%	0.65%	0.89%	0.89%	0.89%	0.89%	0.56%	0.56%	0.52%	0.52%	0.66%	0.66%	0.65%	0.89%	0.89%	0.89%	0.89%	0.89%	0.89%	0.89%	0.89%	0.56%	0.56%
	The risk free interest rate	7.60%	6.74%	6.85%	5.59%	5.82%	6.06%	6.23%	6.31%	7.14%	7.05%	7.24%	7.65%	7.48%	6.74%	6.85%	5.93%	6.33%	6.06%	6.22%	6.23%	6.31%	6.06%	7.26%	7.19%	7.30%	
	And any other inputs to the model																										
b)	Method used and assumptions made to incorporate the effects of expected early exercise	Binomial Model																									
c)	How expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility	Following factors have been considered:- - The closing price of the Company's share on National Stock Exchange of India Limited (NSE) on the date previous to the grant date. - Adjustment of the aforesaid closing price for the expected dividend yield over the expected life of the Options/RSUs. - Yield of transactions in government dated securities for maturities with a term equal to the expected life of the Equity Settled Options and Equity Settled RSUs representing the risk free interest rate as on the Valuation Date.																									
d)	Whether and how any other features of the option grant were incorporated into the measurement of fair value, such as a market condition	- The expected life of the Options/RSUs, i.e., the period upto the vesting date plus the average of the exercise period corresponding to each vesting. - Implied volatility of the Company's stock price on NSE based on the price data commensurate with the expected life of the Equity Settled Options and Equity Settled RSUs up to the date of grant. - Exercise price has been adopted as given by the Company.																									

Sr. No.	Particulars	ESOS 2022					
		Tranche 1 Stock Option (10 th August 2023)	Tranche 2 Stock Option (1 st November 2023)	Tranche 3 Stock Option (24 th January 2024)	Tranche 1 Performance Stock Unit (PSU) (10 th August 2023)	Tranche 2 Performance Stock Unit (PSU) (1 st November 2023)	Tranche 3 Performance Stock Unit (PSU) (24 th January 2024)
i	A description of each ESOS that existed at any time during the year, including the general terms and conditions of each ESOS, including						
a.	Date of shareholder's approval	29 th August 2022					
b.	Total number of options approved under ESOS	44,14,000 (comprising of options and / or performance stock units)					
c.	Vesting requirements	Not earlier than one year and not later than four years from the date of grant			Not earlier than one year and not later than three years from the date of grant		
d.	Exercise price or pricing formula	Exercise price was determined on the basis of the closing price of the Company's equity shares on the date immediately prior to the date on which the Options were granted by the Nomination and Remuneration Committee			The exercise price is at the face value of ₹2/- each of the equity shares of the Company.		
		Exercise price : ₹1845.65	Exercise price : ₹1886.70	Exercise price : ₹2049.6	Exercise price : ₹2	Exercise price : ₹2	Exercise price : ₹2

Sr. No.	Particulars	ESOS 2022					
		Tranche 1 Stock Option (10 th August 2023)	Tranche 2 Stock Option (1 st November 2023)	Tranche 3 Stock Option (24 th January 2024)	Tranche 1 Performance Stock Unit (PSU) (10 th August 2023)	Tranche 2 Performance Stock Unit (PSU) (1 st November 2023)	Tranche 3 Performance Stock Unit (PSU) (24 th January 2024)
e.	Maximum term of options granted	Five years from the date of vesting of options and performance stock units					
f.	Source of shares	Secondary					
g.	Variation in terms of options	NA					
ii.	Method used to account for ESOS – Intrinsic or fair value	Fair Value					
iii.	Where the company opts for expensing of the options using the intrinsic value of the options						
	- the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed	Not Applicable					
	- the impact of this difference on *Net Profit *EPS						
iv	Option movement during the year (For each ESOS):						
	Particulars						Amount
	Number of options outstanding at the beginning of the year						20,36,941
	Number of options granted during the year						5,69,412
	Number of options forfeited / lapsed during the year						2,61,752
	Number of options vested during the year						1,74,733
	Number of options exercised during the year						3,10,453
	Number of shares arising as a result of exercise of options						3,10,453
	Money realised by exercise of options (INR), if Scheme is implemented directly by the Company (₹)						22,68,43,594
	Loan repaid by the Trust during the year from exercise price received (₹)						38,64,86,965
	Number of options outstanding at the end of the year						20,34,148
	Number of options exercisable at the end of the year						8,08,824
v	Weighted-average exercise prices and weighted-average fair values of options						
	Weighted average exercise prices i. equal or exceed to market price of the stock	₹1,845.65	₹1,886.70	₹2,049.60	-	-	-
	ii. less than market price of the stock	-	-	-	₹2	₹2	₹2
	Weighted-average fair values of options i. equal or exceed to market price of the stock	₹847.76			-	-	-
	ii. less than market price of the stock	-	-	-	₹1,816.07		

Sr. No.	Particulars	ESOS 2022					
		Tranche 1 Stock Option (10 th August 2023)	Tranche 2 Stock Option (1 st November 2023)	Tranche 3 Stock Option (24 th January 2024)	Tranche 1 Performance Stock Unit (PSU) (10 th August 2023)	Tranche 2 Performance Stock Unit (PSU) (1 st November 2023)	Tranche 3 Performance Stock Unit (PSU) (24 th January 2024)
vi	Employee wise details (name of employee, designation, number of options granted during the year, exercise price) of options granted to						
a.	Senior Managerial Personnel as defined under Regulation 16(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	During the year, the following Options/PSUs were granted: - 57,609 Options having exercise price ₹1,845.65 and 7,186 PSUs having exercise price ₹2 to Mr. Harikrishna Agarwal, Managing Director; - 16,305 Options having exercise price ₹1,845.65 and 2,034 PSUs having exercise price ₹2 to Mr. Pavan Kumar Jain, Chief Financial Officer; - 3,261 Options having exercise price ₹1,845.65 and 407 PSUs having exercise price ₹2 to Mr. Sailesh Kumar Daga, Company Secretary & Compliance Officer; - 6,522 Options having exercise price ₹1,845.65 and 2,712 PSUs having exercise price ₹2 to Mr. Kapil Agrawal, Business Head – Textile; - 10,327 Options having exercise price ₹1,845.65 and 1,288 PSUs having exercise price ₹2 to Mr. Rajesh Balakrishnan, Chief Executive Officer - Speciality Chemicals; - 4,077 Options having exercise price ₹1,845.65 and 509 PSUs having exercise price ₹2 to Mr. Saugata Chakravarty, Chief Legal Officer; - 29,892 Options having exercise price ₹1,845.65 and 3,729 PSUs having exercise price ₹2 to Mr. Jayant V. Dhobley, Business Head - Chemicals, Cellulosic Fashion Yarn and Insulators; - 1,835 Options having exercise price ₹1,845.65 and 3,051 PSUs having exercise price ₹2 to Mr. Jayant Dua, Business Head - Solar & Textiles; - 8,153 Options having exercise price ₹1,845.65 and 1,017 PSUs having exercise price ₹2 to Mr. Satyaki Ghosh, Chief Executive Officer - Textiles; - 43,479 Options having exercise price ₹1,845.65 to Mr. Rakshit Hargave, Chief Executive Officer - Paints; - 9,783 Options having exercise price ₹1,845.65 and 1,221 PSUs having exercise price ₹2 to Mr. Manoj Kedia, Chief Financial Officer - Chemicals, Cellulosic Fashion Yarn and Insulators; - 4,348 Options having exercise price ₹1,845.65 and 543 PSUs having exercise price ₹2 to Mr. Suresh Kodali, Chief Operating Officer - Cellulosic Fibre (Appointed w.e.f 1 st January 2024); - 2,446 Options having exercise price ₹1,845.65 and 1,017 PSUs having exercise price ₹2 to Mr. Ashok Machher, Chief Financial Officer - Textiles; - 28,805 Options having exercise price ₹1,845.65 and 3,593 PSUs having exercise price ₹2 to Mr. Kalyan Ram Madabhushi, Chief Operations Officer - Cellulosic Fibre (Till 31 st December 2023); - 4,348 Options having exercise price ₹1,845.65 and 543 PSUs having exercise price ₹2 to Ms. Anupama Mohan, Chief Human Resources Officer - Cellulosic Fibre; - 3,261 Options having exercise price ₹1,845.65 and 407 PSUs having exercise price ₹2 to Mr. Anindya Mukherjee, Chief Information Officer - Cellulosic Fibre; - 10,870 Options having exercise price ₹1,845.65 and 1,356 PSUs having exercise price ₹2 to Dr. Aspi Patel, Chief Technology Officer – Cellulosic Fibre; - 8,153 Options having exercise price ₹1,845.65 and 1,017 PSUs having exercise price ₹2 to Mr. Anil Rustogi, Chief Financial Officer - Cellulosic Fibre; - 7,066 Options having exercise price ₹1,845.65 and 882 PSUs having exercise price ₹2 to Mr. Manmohan Singh, Chief Marketing Officer - Cellulosic Fibre; - 3,261 Options having exercise price ₹1,845.65 and 407 PSUs having exercise price ₹2 to Mr. Surya Valluri, Chief Sustainability Officer; and - 8,153 Options having exercise price ₹1,845.65 and 1,017 PSUs having exercise price ₹2 to Mr. Sanjay Kumar Verma, Unit Head - Kharach and Vilayat.					
b.	Any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year	Not applicable					
c.	Identified employee who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of grant	Not applicable					
vii	A description of the method and significant assumptions used during the year to estimate the fair value of options including the following information						
a)	the weight average values of share price:						
	Exercise Price	₹1,845.65	₹1,886.70	₹2,049.60	₹2	₹2	₹2
	Expected Volatility	28.49%	28.32%	28.03%	28.66%	28.64%	28.64%
	Expected Option Life	Vesting Period (3 years) + Average of Exercise Period			Bullet Vesting Period (3 years)		
	Expected Dividend	0.55%	0.55%	0.55%	0.55%	0.55%	0.55%
	The risk free interest rate	7.31%	7.54%	7.27%	7.34%	7.58%	7.35%
	And any other inputs to the model						
b)	Method used and assumptions made to incorporate the effects of expected early exercise	Binomial Model					
c)	How expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility	Following factors have been considered:- - The closing price of the Company's share on National Stock Exchange of India Limited (NSE) on the date previous to the grant date. - Adjustment of the aforesaid closing price for the expected dividend yield over the expected life of the Options/PSUs. - Yield of transactions in government dated securities for maturities with a term equal to the expected life of the Equity Settled Options and Equity Settled PSUs representing the risk free interest rate as on the Valuation Date.					
d)	Whether and how any other features of the option grant were incorporated into the measurement of fair value, such as a market condition	- The expected life of the Options/PSUs, i.e., the period upto the vesting date plus the average of the exercise period corresponding to each vesting. - Implied volatility of the Company's stock price on NSE based on the price data commensurate with the expected life of the Equity Settled Options and Equity Settled PSUs up to the date of grant. - Exercise price has been adopted as given by the Company.					

D Details related to Trust for ESOS 2018 and ESOS 2022

Sr. No.	Particulars	Details	
(i)	General information on schemes		
1	Name of the Trust	Grasim Employees' Welfare Trust	
2	Details of the Trustee(s)	Mr. Anil Kumar Malik; Mr. Ashok Ramchandran; Ms. Geetika Anand; Ms. Tanniru Shobha Ratna	
3	Amount of loan disbursed by company / any company in the group, during the year	₹72.50 Crore	
4	Amount of loan outstanding (repayable to company / any company in the group) as at the end of the year	₹271.25 Crore	
5	Amount of loan, if any, taken from any other source for which company / any company in the group has provided any security or guarantee	Not Applicable	
6	Any other contribution made to the Trust during the year	₹1.76 Crore	
(ii)	Brief details of transactions in shares by the Trust		
	(a) Number of shares held at the beginning of the year;	19,95,127	
	(b) Number of shares acquired during the year through (i) primary issuance (ii) secondary acquisition, also as a percentage of paid up equity capital as at the end of the previous financial year, along with information on weighted average cost of acquisition per share;	3,89,207 equity shares (0.06% of equity capital as on 31.03.2023) acquired through secondary acquisition at weighted average cost of acquisition of ₹1805.49 per share	
	(c) Number of shares transferred to the employees / sold along with the purpose thereof;	2,63,353 equity shares were transferred to the employees account on account of exercise of Stock Options and RSUs by the grantees	
	(d) Number of shares held at the end of the year.	21,20,981	
(ii)	In case of secondary acquisition of shares by the Trust	Number of Equity Shares	As a percentage of paid-up equity capital as at 31st March 2018 and 31st March 2022
	Held at the beginning of the year as on 01.04.2023	19,95,127	0.30
	Acquired during the year	3,89,207	0.06
	Sold during the year	Nil	Not Applicable
	Transferred to the employees during the year	2,63,353	0.04
	Held at the end of the year as on 31.03.2024	21,20,981	0.32