Sub: Grant of Stock Options - Grasim Industries Limited Employee Stock Option and Performance Stock Unit Scheme 2022

Dear Sirs,

In terms of the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Nomination and Remuneration Committee of the Board of Directors of the Company vide a resolution passed on 1st November 2023, has granted 7,179 Stock Options in aggregate, comprising of 6,383 Options and 796 Performance Stock Units (PSUs) to the eligible employee(s) of the Company, under the Grasim Industries Limited Employee Stock Option and Performance Stock Unit Scheme 2022 (the Scheme). The Scheme is implemented through the Grasim Employees' Welfare Trust.

The grant details are as follows:

<table>
<thead>
<tr>
<th>Number of Stock Options granted</th>
<th>Particulars</th>
<th>No. of Units</th>
</tr>
</thead>
<tbody>
<tr>
<td>Options (A)</td>
<td></td>
<td>6,383</td>
</tr>
<tr>
<td>Performance Stock Units (B)</td>
<td></td>
<td>796</td>
</tr>
<tr>
<td>Stock Options (A+B)</td>
<td></td>
<td>7,179</td>
</tr>
</tbody>
</table>

Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable) Yes

Vesting Period

1. For Options - 33% each, over 3 years. The first vesting being on completion of one year from the date of grant.
2. For PSUs - 100% vesting at the end of 3 years from the date of grant.

Exercise Period

Stock Options to be exercised within 5 years from the date of vesting

Exercise Price

1. For Options - Rs. 1,886.70/- per Option, based on the "Market Price" on 31st October 2023, in accordance with applicable SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021
2. For PSUs - Rs. 2/- per PSU

Performance Condition

The vesting of all Options and PSUs are subject to the performance condition.
This is for your information and record.

Thanking you,

Yours sincerely,
For Grasim Industries Limited

Sailesh Kumar Daga
Company Secretary
FCS-4164

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