Ref No. GIL/CFD/SEC/21/048/SE

10th July 2020

BSE Limited
Dalal Street,
Phiroze Jeejeebhoy Towers,
Fort, Mumbai - 400 001
Scrip Code: 500300

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra- Kurla Complex,
Bandra (East), Mumbai 400051
Symbol: GRASIM

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed is the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended 31st March 2020.

This is for your information and records.

Thank you.

Yours faithfully,

For Grasim Industries Limited

Hutokshi Wadia
President & Company Secretary

Encl : as above

Cc: Luxembourg Stock Exchange
Market & Surveillance Dept.,
P.O. Box 165, L-2011 Luxembourg,
Grand Duchy of Luxembourg, EUROPE
Fax: 00352477936269

Citi Bank N.A.
Depositary Receipt Services
388 Greenwich Street, 14th Floor
New York, NY 10013

Citi Bank N.A.
Custodial Services
FIFC, 11th Floor, C-54 & 55, G Block
Bandra Kurla Complex
Bandra (East), Mumbai 400 051
GRASIM INDUSTRIES LIMITED

Related Party disclosures on a consolidated basis for the Half Year Ended 31st March 2020 in accordance with Ind as 24

Related Parties with whom the Company has transactions:

Joint Ventures:
- AV Group NB Inc., Canada
- Birla Jingwei Fibres Company Limited, China
- Aditya Group AB, Sweden
- AV Terrace Bay Inc., Canada
- Aditya Birla Elyaf Sanayi Ve Ticaret Anonim Sirketi
- Bhasakpara Coal Company Limited
- Aditya Birla Wellness Private Limited
- Aditya Birla Sun Life AMC Limited
- Aditya Birla Sunlife Trustee Limited
- Aditya Birla Power Composites Limited (w.e.f. 15th October 2019)

Associates:
- Aditya Birla Science & Technology Company Private Limited
- Madanpur (North) Coal Company Private Limited
- Aditya Birla IDEA Payments Bank Limited (under liquidation w.e.f 18th September, 2019)
- Waacox Energy Private Limited

Post-Employment Benefits Plan:
- Grasim Industries Limited Employees Provident Fund (GILEPF)
- IndoGulf Fertilisers Employee Provident Fund Trust
- Jayshree Provident Fund Institution
- Century Rayon Employee’s Provident Fund Trust No. 1 & 2
- Grasim Industries Limited Employees’ Gratuity Fund
- UltraTech Provident Fund
- Maihar Employees Provident Fund
- Grasim (Senior Executive & Officers) Superannuation Scheme

Key Management Personnel (KMP):
- Shri Kumar Mangalam Birla, Non-Executive Director
- Smt. Rajashree Birla, Non-Executive Director
- Shri Himanshu Kapania- Non-Executive Director (ceased w.e.f. 31st December 2019)
- Shri Dilip Gaur, Managing Director
- Shri B.V. Bhargava, Independent Director (ceased w.e.f. 23rd August 2019)
- Shri M.L. Apte, Independent Director (ceased w.e.f. 23rd August 2019)
- Shri Cyril Shroff, Independent Director
- Shri Thomas Connelly Jr., Independent Director
- Shri Shalendradra K Jain, Non-Executive Director
- Shri N. Mohan Raj, Independent Director (w.e.f. 12th July, 2019)
- Shri O.P. Rungta, Independent Director
- Shri Anil Thakur, Independent Director
- Shri Sushil Agarwal, Whole-time Director and CFO (w.e.f. 1st July, 2019)
- Mrs. Usha Sangwan- Non-Executive Director
- Mrs. Anita Ramachandran- Independent Director
- Shri Sushil Agarwal, Whole-time Director and CFO (ceased w.e.f. closing business hours of 30th June 2019)
- Shri Ashish Adhikari - CFO (w.e.f. 1st July, 2019)

Other Related Parties in which Directors are interested:
- Shalendra Jain & Co.
- Prafula Brothers
- Birla Group Holding Private Limited
- Birla Carbon Private Limited (formerly known as SKI Carbon(India) Private Limited
- Birla Research Institute of Applied Sciences
- Aditya Birla Management Corporation Private Limited
- Shardul Amarchand Mangaldas & Co.
- Cyril Amarchand Mangaldas
- Shri Sushil Agarwal, Whole-time Director and CFO (ceased w.e.f. closing business hours of 30th June 2019)
- Shri Ashish Adhikari - CFO (w.e.f. 1st July, 2019)
- Mrs. Usha Sangwan- Non-Executive Director
- Mrs. Anita Ramachandran- Independent Director

Relatives of KMP:
- Shri Devarat Jain (Son of Shri Shalendradra K Jain)
- Shri Sushil Agarwal, Whole-time Director and CFO (ceased w.e.f. closing business hours of 30th June 2019)
- Shri Ashish Adhikari - CFO (w.e.f. 1st July, 2019)
- Mrs. Usha Sangwan- Non-Executive Director
- Mrs. Anita Ramachandran- Independent Director

1. Disclosure of Related Party Transactions:

<table>
<thead>
<tr>
<th></th>
<th>Joint Ventures</th>
<th>Associates</th>
<th>Other Related Parties in which Directors are interested</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) Revenue from Operations</td>
<td>192.99</td>
<td>0.01</td>
<td>0.27</td>
<td>193.27</td>
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<tr>
<td>(b) Interest and Other Income</td>
<td>1.08</td>
<td>0.58</td>
<td>1.78</td>
<td>3.44</td>
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<tr>
<td>(c) Purchase of Goods/Fixed Assets/Payment of Other Services</td>
<td>453.29</td>
<td>28.91</td>
<td>206.29</td>
<td>12.46</td>
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<tr>
<td>(d) Deposit given</td>
<td></td>
<td></td>
<td>94.12</td>
<td>4.00</td>
</tr>
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</table>

  ` in Crore

Six Months Ended 31st March, 2020
## GRASIM INDUSTRIES LIMITED

### Six Months Ended 31st March, 2020

<table>
<thead>
<tr>
<th>Description</th>
<th>Joint Ventures</th>
<th>Associates</th>
<th>Other related parties in which Directors are interested</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>(f) Investment in Equity Shares</strong></td>
<td></td>
<td></td>
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<tr>
<td>Joint Ventures</td>
<td>0.05</td>
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<tr>
<td><strong>(g) Inter Corporate Loan Taken (including interest accrued)</strong></td>
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<td></td>
<td></td>
<td></td>
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<tr>
<td>Associates</td>
<td>0.05</td>
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<tr>
<td><strong>(h) Repayment of Inter Corporate Loan Taken (including interest accrued)</strong></td>
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<tr>
<td>Associates</td>
<td>25.41</td>
<td></td>
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<td>25.41</td>
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<tr>
<td><strong>(i) Contribution to Post Employment Benefit Plan</strong></td>
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<td></td>
<td></td>
<td>99.55</td>
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<tr>
<td><strong>(j) Reimbursement of costs received (net)</strong></td>
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<tr>
<td>Joint Ventures</td>
<td>31.20</td>
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<tr>
<td>Associates</td>
<td>(0.12)</td>
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<td></td>
<td>(1.47)</td>
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<td>Other related parties in which Directors are interested</td>
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<td></td>
<td></td>
<td>29.61</td>
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<tr>
<td><strong>(k) Outstanding Balances as on 31st March, 2020</strong></td>
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<tr>
<td>Receivables/Advances against goods or services</td>
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<tr>
<td>Joint Ventures</td>
<td>43.82</td>
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<tr>
<td>Associates</td>
<td>48.13</td>
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<td>Other related parties in which Directors are interested</td>
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<td>130.32</td>
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<td><strong>Total</strong></td>
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<td>Payables</td>
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<td>Joint Ventures</td>
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<td>Associates</td>
<td>0.07</td>
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<td>Other related parties in which Directors are interested</td>
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<td>34.10</td>
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<tr>
<td>Post-Employment Benefits Plan</td>
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<td>72.38</td>
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<tr>
<td><strong>Total</strong></td>
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<tr>
<td>Inter Corporate Loan (including interest accrued)</td>
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<td></td>
<td></td>
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<tr>
<td>Associates</td>
<td>5.09</td>
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<td><strong>Equity Accounted Investments</strong></td>
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<tr>
<td>Joint Ventures</td>
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<td>Associates</td>
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<td>6,533.09</td>
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<td><strong>Preference Shares</strong></td>
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<td>Joint Ventures</td>
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<td><strong>Corporate Guarantees</strong></td>
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<tr>
<td>Joint Ventures</td>
<td>4.00</td>
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<tr>
<td><strong>Carrying value of Investment written off</strong></td>
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<tr>
<td>Associate (Aditya Birla Idea Payment Bank Limited)</td>
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