



Ref. No. GIL/CFD/SEC/20/179/SE

24<sup>th</sup> December 2019

**BSE Limited**  
Dalal Street,  
Phiroze Jeejeebhoy Towers,  
Mumbai 400 001  
**Scrip Code: 500300**

**The National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051.  
**Symbol: GRASIM**

Dear Sirs,

**Sub: Grant of Stock Options – Grasim Industries Limited Employee Stock Option Scheme 2018**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Nomination and Remuneration Committee of the Board of Directors of the Company (NRC) has granted 31,522 Stock Options in aggregate, comprising of 26,456 Options and 5,066 Restricted Stock Units on 24<sup>th</sup> December 2019 to an eligible employee of the Company under Grasim Industries Limited Employee Stock Option Scheme 2018 (the Scheme 2018).

The Scheme 2018 will be implemented through a trust, Grasim Employees' Welfare Trust (Trust) in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (SEBI Regulations). The Scheme will involve secondary acquisition of equity shares of the Company, by the Trust through recognized stock exchanges in compliance with SEBI SBEB Regulations and other applicable laws.

The grant details are as follows:

Number of Stock Options Granted	31,522 Stock Options in aggregate, comprising of 26,456 Options and 5,066 Restricted Stock Units (RSU)
Whether the scheme is in terms of SEBI(SBEB) Regulations, 2014 (if applicable)	Yes
Vesting Period	For Options- 25% each, over 4 years. The first vesting being on completion of one year from the date of grant. For RSU- 100% vesting at the end of 3 years from the date of grant (Bullet Vesting after 3 years from the date of grant)
Exercise Period	Stock Options to be exercised within 5 years from the date of vesting
Exercise Price	For Options- Rs. 742.35 per Option, based on the "Market Price" on the date of grant i.e. 23 <sup>rd</sup> December 2019 in accordance with applicable SEBI Regulations. For RSU- Rs. 2 per RSU

**Grasim Industries Limited**  
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E: grasim.secretarial@adityabirla.com | W: www.grasim.com | CIN: L17124MP1947PLC000410

**Regd. Office : Birlagram, Nagda – 456 331 (M.P.)**





The same is for your information and record.

Thank you.

Yours faithfully,  
For **Grasim Industries Limited**

**Hutokshi Wadia**  
**President & Company Secretary**



**Cc: Luxembourg Stock Exchange**  
**Market & Surveillance Dept.,**  
P.O. Box 165, L-2011 Luxembourg,  
Grand Duchy of Luxembourg, EUROPE

**Citi Bank N.A.**  
Depository Receipt Services  
388 Greenwich Street, 14<sup>th</sup> Floor  
New York, NY 10013

**Citi Bank N.A.**  
**Custodial Services**  
FIFC, 11<sup>th</sup> Floor, C-54 & 55, G Block  
Bandra Kurla Complex  
Bandra (East), Mumbai 400 051

**Grasim Industries Limited**

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