



Ref No: GIL/CFD/SEC/21/058/SE

7th August 2020

BSE Limited

Dalal Street,
Phiroze Jeejeebhoy Towers,
Mumbai 400 001

Scrip Code: 500300

The National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.

Symbol: GRASIM

Dear Sirs,

Sub: Intimation of Execution of LLP and Power Purchase Agreement

With reference to the captioned subject and pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [Listing Regulations], we would like to inform you that the Company has executed a LLP Agreement with Cleanmax Enviro Energy Solutions Private Limited (Generator Partner) and Power Purchase Agreement with CleanMax Power 3 LLP (Power Producer).

The disclosure as required under Schedule III of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is also attached as Annexure '1' to this letter.

Thank you.

Yours faithfully,

For Grasim Industries Limited

Hutokshi Wadia

President & Company Secretary

Encl: as above

Cc: Luxembourg Stock Exchange

Market & Surveillance Dept.,
P.O. Box 165, L-2011 Luxembourg,
Grand Duchy of Luxembourg, EUROPE

Citi Bank N.A.

Depository Receipt Services
388 Greenwich Street,
14th Floor, New York,
NY 10013

Citi Bank N.A.

Custodial Services
FIFC, 11th Floor, C-54 & 55, G Block
Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Grasim Industries Limited

Aditya Birla Centre, 'A' wing, 2nd Floor, S.K. Ahire Marg, Worli, Mumbai 400 030, India
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Regd. Office : Birlagram, Nagda – 456 331 (M.P.)



Annexure-1

Sr.No.	Particulars	
a)	Name(s) of parties with whom the agreement is entered	Grasim Industries Limited (“Grasim”) and CLEANMAX ENVIRO ENERGY SOLUTIONS PRIVATE LIMITED (“Generator”) in Clean Max Power 3 LLP (“LLP”) formed for the Project (<i>defined below</i>).
b)	Purpose of entering into the agreement	The Parties have become partners in the LLP formed with a purpose to establish, operate and maintain 32.4 MW wind power plant in the State of Karnataka (the “Project”) wherein the power generated will be supplied exclusively to Grasim under the Captive Rules. The Project will be operated by the Generator.
c)	Shareholding, if any, in the entity with whom the agreement is executed	Grasim – 26% in the LLP Generator – 74% in the LLP
d)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Generator shall have rights to operate the LLP and the said Project. Grasim shall have rights over Reserved Matter. Partners shall have voting rights proportionate to partnership interest in the LLP.
e)	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	No
g)	In case of issuance of shares to the parties, details of issue price, class of shares issued	The LLP partnership interest is provided based on the Initial Capital of Rs. 26000/- and Rs. 74000/- provided by Grasim and Generator respectively which is in ratio of 26%:74%.

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		Total Capital of the LLP will be Rs. 73.42 Crores which will be contributed by Grasim Rs. 19.09 Crores (26%) and Generator partner Rs. 54.33 Crores (74%) in phases.
h)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	No Potential Conflict of Interest arising out of this Agreement.
i)	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable