

## **Integrated Governance**

### **Grasim Industries Limited**

#### **General information about company**

Scrip code	500300	
NSE Symbol	GRASIM	
MSEI Symbol	NOTLISTED	
ISIN	INE047A01021	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Reporting Quarter Type	Yearly	
Date of Quarter Ending	31-03-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	true	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	true	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	false	Not applicable for this quarter
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	true	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	false	Not applicable for this quarter
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	true	
Risk management committee	true	
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities	
Is SCORE ID Available ?	true	
SCORE Registration ID	g00177	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		

## Annexure I

## Annexure I to be submitted by listed entity on quarterly basis

## I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory										Textual Information(1)														
Whether the listed entity has a Regular Chairperson										true														
Whether Chairperson is related to MD or CEO										Disqualification of Directors under section 164 of the Companies Act, 2013														
Sr no.	Title(Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(in months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Kumar Mangalam Birla	00012813	Non-Executive - Non Independent Director	Chairperson related to Promoter		false				Active	No		14-10-1992	25-08-2023		0	7	0	0	0			
2	Ms	Rajashree Birla	00022995	Non-Executive - Non Independent Director	Not Applicable		false				Active	Yes	20-08-2024	14-03-1996	20-08-2024		0	6	0	0	0			
3	Ms	Ananyashree Birla	06625036	Non-Executive - Non Independent Director	Not Applicable		false				Active	No		06-02-2023	06-02-2023		0	3	0	1	0			
4	Mr	Aryaman Vikram Birla	08456879	Non-Executive - Non Independent Director	Not Applicable		false				Active	No		06-02-2023	06-02-2023		0	3	0	0	0			
5	Ms	Anita Ramachandran	00118188	Non-Executive - Independent Director	Not Applicable		false				Active	No	29-08-2022	14-08-2018	14-08-2023		79	7	7	9	2			
6	Mr	N. Mohan Raj	00181969	Non-Executive - Independent Director	Not Applicable		false				Active	Yes	16-04-2024	12-07-2019	12-07-2024		68	1	1	1	1			
7	Mr	Yazdi Piroj Dandiwala	01055000	Non-Executive - Independent Director	Not Applicable		false				Active	No	21-03-2023	06-02-2023	06-02-2023		26	4	4	6	0			
8	Mr	Ashvin Dhirajlal Parekh	06559989	Non-Executive - Independent Director	Not Applicable		false				Active	Yes	20-08-2024	23-08-2024	23-08-2024		8	3	3	2	2			
9	Mr	V. Chandrasekaran	03126243	Non-Executive - Independent Director	Not Applicable		false				Active	No		24-05-2021	24-05-2021		46	3	3	7	3			
10	Mr	Adesh Kumar Gupta	00020403	Non-Executive - Independent Director	Not Applicable		false				Active	No		24-05-2021	24-05-2021		46	3	3	5	1			

11	Mr	Haigreve Khaitan	00005290	Non-Executive - Independent Director	Not Applicable		false					Active	No	20-08-2024	26-09-2024	26-09-2024		6	5	5	5	1		
12	Mr	Mukkavilli Jagannath	10090437	Non-Executive - Non Independent Director	Not Applicable		false					Active	No		26-09-2024	26-09-2024		0	4	0	3	1		
13	Mr	Sushil Agarwal	00060017	Non-Executive - Non Independent Director	Not Applicable		false					Active	No		08-02-2024	08-02-2024		0	4	0	5	0		
14	Mr	Harikrishna Agarwal	09288720	Executive Director	Not Applicable	MD	false					Active	NA		01-12-2021	01-12-2023	31-03-2025	40	1	0	2	0	Others	

**Text Block**

Textual Information(1)	1. Mr. Sushil Agarwal (Non-Executive Director) was appointed on the Board of the Company w.e.f. 8th February 2024 vide postal ballot dated 16th April 2024. 2. Mr. Ashvin Dhirajlal Parekh (Non-Executive Independent Director) was appointed by the Members of the Company w.e.f. 23rd August 2024 at the Annual General Meeting held on 20th August 2024. 3. Mr. Haigreve Khaitan (Non-Executive Independent Director) and Mr. Mukkavilli Jagannath (Non-Executive - Non Independent Director) were appointed by the Members of the Company w.e.f. 26th September 2024 at the Annual General Meeting held on 20th August 2024. 4. Mr. Raj Kumar (Non-Executive Non Independent Director) retired by rotation who has not offered himself for re-appointment and retired as a Director w.e.f. 20th August 2024. 5. Mr. Cyril Shroff and Dr. Thomas Martin Connelly Jr. (Non-Executive Independent Directors) ceased to be Directors on the Board of the Company w.e.f. 22nd August 2024 due to completion of their second tenure as Independent Directors. 6. Mr. Harikrishna Agarwal has ceased to be the Managing Director and Key Managerial Personnel of the Company as well as Member of the Board of Directors of the Company due to early retirement with effect from the close of business hours of 31st March 2025.
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**Annexure I**

<b>II. Composition of Committees</b>	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

**Text Block**

Textual Information(1)	<p>1. Dr. Pragnya Ram (Group Executive President - CSR, Legacy Documentation &amp; Archives)-Permanent Invitee of Corporate Social Responsibility Committee. 2. Mr. Yazdi Piroj Dandiwala (Non-Executive Independent Director) Appointed as a Member of Audit Committee w.e.f. 23rd August 2024 in place of Dr. Thomas M. Connelly Jr., (Non-Executive Independent Director). 3. Mr. Ashvin Dhirajlal Parekh (Non-Executive Independent Director) Appointed as a Member of Risk Management &amp; Sustainability Committee w.e.f. 23rd August 2024 in place of Dr. Thomas M. Connelly Jr., (Non-Executive Independent Director). 4. Mr. Haigreve Khaitan (Non-Executive Independent Director) Appointed as a Member of Nomination &amp; Remuneration Committee w.e.f. 26th September 2024 in place of Mr. Cyril Shroff, (Non-Executive Independent Director). 5. Other members of Risk Management &amp; Sustainability Committee are Mr. Jayant V. Dhobley (Business Head, CFI), Mr. Rakshit Hargave (Chief Executive Officer, Paints) and Mr. Kapil Agarwal (Business Head, Textiles). 6. Mr. Harikrishna Agarwal, Managing Director has ceased to be the member of the Committees viz., Audit Committee, Stakeholders Relationship Committee, Risk Management and Sustainability Committee and Corporate Social Responsibility Committee due to early retirement with effect from the close of business hours of 31st March 2025</p>
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**Audit Committee Details**

Whether the Audit Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00181969	N. Mohan Raj	Non-Executive - Independent Director	Chairperson	14-08-2019		
2	03126243	V. Chandrasekaran	Non-Executive - Independent Director	Member	24-05-2021		
3	01055000	Yazdi Piroj Dandiwala	Non-Executive - Independent Director	Member	23-08-2024		
4	09288720	Harikrishna Agarwal	Executive Director	Member	01-12-2021	31-03-2025	

**Nomination and remuneration committee**

Whether the Nomination and remuneration committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00118188	Anita Ramachandran	Non-Executive - Independent Director	Chairperson	24-05-2021		
2	00012813	Kumar Mangalam Birla	Non-Executive - Non Independent Director	Member	02-05-2014		
3	00005290	Haigreve Khaitan	Non-Executive - Independent Director	Member	26-09-2024		
4	00020403	Adesh Kumar Gupta	Non-Executive - Independent Director	Member	01-12-2021		

### Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00118188	Anita Ramachandran	Non-Executive - Independent Director	Chairperson	24-05-2021		
2	01055000	Yazdi Piroj Dandiwala	Non-Executive - Independent Director	Member	06-02-2023		
3	09288720	Harikrishna Agarwal	Executive Director	Member	01-12-2021	31-03-2025	

**Risk Management Committee**

Whether the Risk Management Committee has a Regular Chairperson					true		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00181969	N. Mohan Raj	Non-Executive - Independent Director	Chairperson	14-08-2019		
2	03126243	V. Chandrasekaran	Non-Executive - Independent Director	Member	24-05-2021		
3	06559989	Ashvin Dhirajlal Parekh	Non-Executive - Independent Director	Member	23-08-2024		
4	09288720	Harikrishna Agarwal	Executive Director	Member	01-12-2021	31-03-2025	
5	00000000	Kapil Agarwal	Business Head - Textiles	Member	01-04-2023		Textual Information(1)
6	00000000	Jayant V. Dhobley	Business Head - CFI	Member	24-05-2021		Textual Information(2)
7	00000000	Rakshit Hargave	Chief Executive Officer - Paints	Member	12-08-2022		Textual Information(3)

**Text Block**

Textual Information(1)	Other members of Risk Management & Sustainability Committee are Mr. Jayant V. Dhobley (Business Head, CFI), Mr. Rakshit Hargave (Chief Executive Officer, Paints) and Mr. Kapil Agarwal (Business Head, Textiles).
Textual Information(2)	Other members of Risk Management & Sustainability Committee are Mr. Jayant V. Dhobley (Business Head, CFI), Mr. Rakshit Hargave (Chief Executive Officer, Paints) and Mr. Kapil Agarwal (Business Head, Textiles).
Textual Information(3)	Other members of Risk Management & Sustainability Committee are Mr. Jayant V. Dhobley (Business Head, CFI), Mr. Rakshit Hargave (Chief Executive Officer, Paints) and Mr. Kapil Agarwal (Business Head, Textiles).

### Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00022995	Rajashree Birla	Non-Executive - Non Independent Director	Chairperson	04-05-2013		
2	00118188	Anita Ramachandran	Non-Executive - Independent Director	Member	14-08-2019		
3	09288720	Harikrishna Agarwal	Executive Director	Member	01-12-2021	31-03-2025	

**Annexure I**

<b>III. Meeting of Board of Directors</b>							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	14-11-2024			true	14	12	6
2	10-02-2025	87		true	14	14	7

## Annexure I

## IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	22-10-2024				true	4	4	3	0
2	Audit Committee	14-11-2024				true	4	3	2	0
3	Audit Committee	10-02-2025	87			true	4	4	3	0
4	Audit Committee	27-03-2025	44			true	4	4	3	0
5	Nomination and remuneration committee	10-02-2025				true	4	4	3	0
6	Stakeholders Relationship Committee	22-10-2024				true	3	3	2	0
7	Stakeholders Relationship Committee	18-03-2025	146			true	3	2	2	0
8	Corporate Social Responsibility Committee	14-11-2024				true	3	3	1	0
9	Corporate Social Responsibility Committee	19-03-2025	124			true	3	3	1	0
10	Risk Management Committee	16-10-2024				true	7	7	3	3
11	Risk Management Committee	17-03-2025				true	7	7	3	3

**Annexure I**

Sr	Subject	V. Affirmations	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015		true
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee		true
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee		true
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee		true
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)		Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.		true
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.		true
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.		true
9	Any comments/observations/advice of Board of Directors may be mentioned here:		

**Annexure I**

Sr	Subject	Compliance status
1	Name of signatory	Sailesh Kumar Daga
2	Designation	Company Secretary and Compliance Officer

**Details of Cyber security incidence**

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	false
Other details of cyber security incidence or breaches or loss of data event	
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	

## Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of LODR Regulation

Sr	Item	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.	Web address
1.1	Details of business	Yes		<a href="http://www.grasim.com">www.grasim.com</a>
1.2	Memorandum of Association and Articles of Association	Yes		<a href="http://www.grasim.com">www.grasim.com</a>
1.3	Brief profile of board of directors including directorship and full-time positions in body corporates	Yes		<a href="http://www.grasim.com">www.grasim.com</a>
2	Terms and conditions of appointment of independent directors	Yes		<a href="http://www.grasim.com">www.grasim.com</a>
3	Composition of various committees of board of directors	Yes		<a href="http://www.grasim.com">www.grasim.com</a>
4	Code of conduct of board of directors and senior management personnel	Yes		<a href="http://www.grasim.com">www.grasim.com</a>
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		<a href="http://www.grasim.com">www.grasim.com</a>
6	Criteria of making payments to non-executive directors	Yes		<a href="http://www.grasim.com">www.grasim.com</a>
7	Policy on dealing with related party transactions	Yes		<a href="http://www.grasim.com">www.grasim.com</a>
8	Policy for determining 'material' subsidiaries	Yes		<a href="http://www.grasim.com">www.grasim.com</a>
9	Details of familiarization programmes imparted to independent directors	Yes		<a href="http://www.grasim.com">www.grasim.com</a>
10	Email address for grievance redressal and other relevant details	Yes		<a href="http://www.grasim.com">www.grasim.com</a>
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		<a href="http://www.grasim.com">www.grasim.com</a>
12	Financial results	Yes		<a href="http://www.grasim.com">www.grasim.com</a>
13	Shareholding pattern	Yes		<a href="http://www.grasim.com">www.grasim.com</a>
14	Details of agreements entered into with the media companies and/or their associates	NA		
15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	Yes		<a href="http://www.grasim.com">www.grasim.com</a>
15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	Yes		<a href="http://www.grasim.com">www.grasim.com</a>
16	New name and the old name of the listed entity	Yes		<a href="http://www.grasim.com">www.grasim.com</a>
17	Advertisements as per regulation 47 (1)	Yes		<a href="http://www.grasim.com">www.grasim.com</a>
18	Credit rating or revision in credit rating obtained	Yes		<a href="http://www.grasim.com">www.grasim.com</a>
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		<a href="http://www.grasim.com">www.grasim.com</a>
20	Secretarial Compliance Report	Yes		<a href="http://www.grasim.com">www.grasim.com</a>
21	Materiality Policy as per Regulation 30 (4)	Yes		<a href="http://www.grasim.com">www.grasim.com</a>
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		<a href="http://www.grasim.com">www.grasim.com</a>
23	Disclosures under regulation 30(8)	Yes		<a href="http://www.grasim.com">www.grasim.com</a>
24	Statements of deviation(s) or variations(s) as specified in regulation 32	Yes		<a href="http://www.grasim.com">www.grasim.com</a>
25	Dividend Distribution policy as per Regulation 43A(1)	Yes		<a href="http://www.grasim.com">www.grasim.com</a>
26.1	Annual return as provided under section 92 of the Companies Act, 2013	Yes		<a href="http://www.grasim.com">www.grasim.com</a>
26.2	Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	Yes		<a href="http://www.grasim.com">www.grasim.com</a>
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		<a href="http://www.grasim.com">www.grasim.com</a>
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		<a href="http://www.grasim.com">www.grasim.com</a>
29	Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block]			

## Annexure II

II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	Yes	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	Yes	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	

39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	Yes	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	Yes	
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	Yes	
Any other information to be provided				

**Annexure II**

1	Name of signatory	Sailesh Kumar Daga
2	Designation	Company Secretary and Compliance Officer

**Annexure II**

Sr	Particulars	III. Affirmations	Compliance status (Yes/No/NA)
1	<p>The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied</p> <p>Any other information to be provided</p>		Yes

**Annexure II**

1	Name of signatory	Sailesh Kumar Daga
2	Designation	Company Secretary and Compliance Officer

**Signatory Details**

Name of signatory	Sailesh Kumar Daga
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	30-04-2025

### Additional Half yearly Disclosure

Any Other Information for Disclosure of Loans / Guarantees / Comfort Letters / Securities Etc.			
I. Disclosure of Loans/ guarantees/comfort letters /securities etc.refer note below			
(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity		Aggregate amount advanced during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them		0	0
Promoter Group or any other entity controlled by them		0	0
Directors (including relatives) or any other entity controlled by them		0	0
KMPs or any other entity controlled by them		0	0
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them		0	0
Promoter Group or any other entity controlled by them		0	0
Directors (including relatives) or any other entity controlled by them		0	0
KMPs or any other entity controlled by them		0	0
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them		0	0
Promoter Group or any other entity controlled by them		0	0
Directors (including relatives) or any other entity controlled by them		0	0
KMPs or any other entity controlled by them		0	0
(D) Additional Information			
II. Affirmations		Compliance Status	Company Remarks
Affirmations		Compliance Status	Company Remarks
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.		true	
Name			Pavan Kumar Jain
Designation			CFO
Place			Mumbai
Date			30-04-2025

**Investor Grievance Details**

No. of investor complaints pending at the beginning of Quarter	5
No. of investor complaints received during the Quarter	17
No. of investor complaints disposed off during the Quarter	19
No. of investor complaints those remaining unresolved at the end of the Quarter	3

**Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:**

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Commercial Tax Officer, Chhattisgarh	Levy of penalty under Section 129 (1) (a) of the Central Goods and Services Tax Act, 2017 read with Chhattisgarh Goods and Services Tax Act, 2017	11-01-2025	Alleged discrepancies in e-waybill related compliances	There is no material impact on financials, operations, or other activities of the Company
2	Chief Judicial Magistrate, Hooghly	Notice under Section 92 of the West Bengal Factories Act, 1948	21-01-2025	Fatal accident of contract worker. The Unit has fully compensated the Contract Worker	There is no material impact on financials, operations, or other activities of the Company
3	Superintendent, Central Goods and Service Tax and Central Excise Range, Bhind, Madhya Pradesh	Levy of penalty under Section 73 of the Central Goods and Services Tax Act, 2017 read with Madhya Pradesh Goods and Services Tax Act, 2017	28-01-2025	Alleged excess claim of Input Tax Credit as compared to Input Tax Credit available as per GSTR 2A related to FY 2020-21	There is no material impact on financials, operations, or other activities of the Company
4	Assistant Commissioner, DGSTO Dharwad, Karnataka	Levy of penalty under Integrated Goods and Services Tax Act, 2017	19-02-2025	Alleged claim of ineligible Input Tax Credit due to incorrect distribution of Input Tax Credit by Input Service Distributor related to FY 2020-21	There is no material impact on financials, operations, or other activities of the Company
5	Assistant Commissioner of Revenue, Large Tax Payer Unit, Commercial Tax Directorate, West Bengal	Order under Section 73(9) of the West Bengal Goods and Services Tax Act, 2017, Central Goods and Services Tax Act, 2017 read with section 20 of the Integrated Goods and Services Tax Act, 2017	27-02-2025	Alleged excess claim of Input Tax Credit related to FY 2020-21	There is no material impact on financials, operations, or other activities of the Company
6	Assistant Commissioner, CGST & Central Excise, Ujjain II, Madhya Pradesh	Levy of penalty under Section 11AC (1) (a) of the Central Excise Act, 1944 read with Rule 25 of the Central Excise Rules, 2002	06-03-2025	Alleged incorrect valuation of manufactured goods resulting in short payment of Excise Duty during 01.12.2013 to 29.02.2016	There is no material impact on financials, operations, or other activities of the Company
7	Regional office of Central Ground Water Board	Penalty was levied for non compliance with the conditions mentioned in the No Objection Certificate for ground water abstraction	17-03-2025	Delay in the installation of the water flow meter with telemetry	There is no material impact on financials, operations, or other activities of the Company
8	Food Safety and Standards Authority of India	Penalty was levied for delay in filing of Annual Returns for FYs 2021-22 and 2022-23	22-03-2025	Delay in filing of Annual returns for FYs 2021-22 and 2022-23 and penalty levied has been paid in March 2025.	There is no material impact on financials, operations, or other activities of the Company
9	Commercial Tax Officer (Enf-01), Navanagar, Huballi, Karnataka	Levy of penalty under Section 129 (1) (a) of the Central Goods and Services Tax Act, 2017 read with Karnataka Goods and Services Tax Act, 2017	24-03-2025	Alleged discrepancies in e-waybill related compliances	There is no material impact on financials, operations, or other activities of the Company
10	Deputy Commissioner, CGST & Central Excise, Audit Circle, Ranchi, Jharkhand	Levy of penalty under Section 129 (1) (a) of the Central Goods and Services Tax Act, 2017 read with Karnataka Goods and Services Tax Act, 2017	30-03-2025	Alleged claim of ineligible Input Tax Credit due to vendor non-compliance related to FY 2018-19	There is no material impact on financials, operations, or other activities of the Company