GRASIM INDUSTRIES LIMITED
CIN: L17124MP1947PLC000410
Registered Office: P.O. Birlagram, Nagda-456 331, Dist. Ujjain (M.P.), India
Tel. No.: 07366-246766
Corporate Office: Aditya Birla Centre, 'A' Wing, 2nd Floor, S.K. Ahire Marg, Worli, Mumbai - 400 030, Maharashtra, India
Tel. No.: +91 22-6652-5000/2499-5000
E-mail: grasim.secretarial@adityabirla.com | **Website:** www.grasim.com

Notice of the 79th Annual General Meeting

NOTICE is hereby given that the 79th Annual General Meeting ('AGM') of the Members of **GRASIM INDUSTRIES LIMITED** ('the Company') will be held on **Friday, 21st August 2026 at 11.30 a.m. (IST)** through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') to transact the following business.

Ordinary Business:

1. Adoption of Audited Standalone and Consolidated Financial Statements for FY 2026:

To receive, consider and adopt:

a) the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2026, together with the Reports of the Board of Directors and Auditors thereon, and

b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2026, together with Report of the Auditors thereon.

2. Declaration of Dividend:

To declare a dividend at the rate of ₹ 10/- (Rupees Ten only) per equity share of face value of ₹ 2/- each, i.e. , 500% (on fully paid-up equity shares and partly paid-up equity shares in proportion to their share in the paid-up equity share capital), for the financial year ended 31st March 2026.

3. Retirement by Rotation of Mr. Kumar Mangalam Birla (DIN: 00012813):

To appoint a Director in place of Mr. Kumar Mangalam Birla (DIN: 00012813), who retires by rotation at this Annual General Meeting, in terms of Section 152 and other applicable provisions of the Companies Act, 2013, and, being eligible, offers his candidature for re-appointment.

4. Retirement by Rotation of Mr. Sushil Agarwal (DIN: 00060017):

To appoint a Director in place of Mr. Sushil Agarwal (DIN: 00060017), who retires by rotation at this Annual General Meeting, in terms of Section 152 and other applicable provisions of the Companies Act, 2013, and, being eligible, offers his candidature for re-appointment.

5. Appointment of Deloitte Haskins & Sells Chartered Accountants LLP, as the Joint Statutory Auditors of the Company:

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Sections 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013, and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), and based on the recommendation of Audit Committee and the Board of Directors, M/s. Deloitte Haskins & Sells Chartered Accountants LLP, Chartered Accountants (Registration No. 117364W/ W100739) be and are hereby appointed as one of the Joint Statutory Auditors of the Company, for the first term of five consecutive years to hold office from the conclusion of this Annual General Meeting until the conclusion of the 84th Annual General Meeting of the Company, at a remuneration of ₹ 2.75 crore (Rupee Two Crore Seventy Five Lakh only) exclusive of applicable taxes and reimbursement of travelling and out-of-packet expenses in connection with the audit of the Company for the financial year 2026-27, and further increment(s) for the remaining tenure of the appointment, as may be recommended by the Audit Committee, and mutually agreed upon between the Board of Directors of the Company and the Statutory Auditors from time to time.

RESOLVED FURTHER THAT the Board or any duly constituted Committee of the Board, be and is hereby authorised to do all acts, deeds, matters and things as may be deemed necessary and/or expedient in connection therewith, or incidental thereto, to give effect to the foregoing resolution."

Special Business:

6. Ratification of the Remuneration of Cost Auditors for the Financial Year 2026-27:

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), remuneration of ₹ 28 lakh (Rupees Twenty-Eight Lakh only) plus applicable taxes and reimbursement of out-of-pocket expenses, as recommended by the Audit Committee and approved by the Board of Directors of the Company, (which term shall be deemed to include any Committee constituted/empowered/to be constituted by the Board from time to time to exercise its powers conferred by this resolution), be paid to M/s. D. C. Dave & Co., Cost Accountants, Mumbai (Registration No. 000611), for conducting audit of the cost accounting records of the Company for the financial year ending 31st March 2027, be and is hereby ratified.

RESOLVED FURTHER THAT the Board or any duly constituted Committee of the Board, be and is hereby authorised to do all acts, deeds, matters and things as may be deemed necessary and/or expedient in connection therewith or incidental thereto, to give effect to the foregoing resolution."

7. Payment of Commission to Non-Executive Directors of the Company for a period of five years commencing from 1st April 2026:

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Sections 197 and 198, and other applicable provisions of the Companies Act, 2013 read with relevant rules (including any statutory modification(s) or re-enactment thereof for the time being in force) and relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Articles of Association and based on the recommendation of the Nomination and Remuneration Committee of the Board and the Board of Directors, all the Non-Executive Directors of the Company (i.e., Directors other than the Managing Director and/ or the Whole-time Directors) collectively be paid remuneration by way of commission, in addition to the sitting fees for attending the meetings of the Board of Directors or Committee thereof, as the Board of Directors may from time to time determine, not exceeding 1% (one per-cent) of the Net Profits of the Company per annum, as computed in the manner laid down in Section 198 of the Act, for each relevant financial year, for a period of five years, commencing from 1st April 2026 up to 31st March 2031.

RESOLVED FURTHER THAT the Board or any duly constituted Committee of the Board, be and is hereby authorised to do all acts, deeds, matters and things as may be deemed necessary and/or expedient in connection therewith or incidental thereto, to give effect to the foregoing resolution."

By Order of the Board of Directors
For **Grasim Industries Limited**

Neelabja Chakrabarty
Company Secretary
Membership No.: A16075

Place: Mumbai
Date: 20th May 2026

Annexure to the Notice

Explanatory Statement Setting out Material Facts Pursuant to Section 102 of the Companies Act, 2013

Item No. 5

M/s. B S R & Co. LLP, Chartered Accountants, Mumbai (Registration No.:101248W/W-100022) ('BSR'), were re-appointed as one of the Joint Statutory Auditors of the Company by the Members at the 74th Annual General Meeting ('AGM'), held on 27th August 2021 to hold office from the conclusion of the 74th AGM till the conclusion of the 79th AGM of the Company, to be held in the calendar year 2026.

In accordance with the provisions of Section 139(2) of the Act, BSR is completing their 2nd terms of five consecutive years in the forthcoming AGM and are not eligible for re-appointment.

Accordingly, the Board, at its meeting, held on 20th May 2026, based on the recommendation of the Audit Committee, appointed M/s. Deloitte Haskins & Sells Chartered Accountants LLP, Chartered Accountants (Registration No. 117364W/W100739) ('Deloitte'), as the Joint Statutory Auditors of the Company in place of BSR, the retiring Joint Statutory Auditors, for a first term of period of five consecutive years. i.e., to hold office from the conclusion of this 79th AGM till the conclusion of the 84th AGM of the Company, to be held in the Calendar year 2031.

M/s Deloitte Haskins & Sells was constituted in 1997, and has been converted to a Limited Liability Partnership (LLP), with the name Deloitte Haskins & Sells Chartered Accountants LLP w.e.f. 2nd June 2021. Deloitte is registered with the Institute of Chartered Accountants of India ('ICAI') (Registration No. 117364W/W100739), and is a part of Deloitte Haskins & Sells & Affiliates being the Network of Firms registered with the ICAI, more details about the firm is available on www.deloitte.com.

The Audit Committee, while recommending their appointment, has considered various parameters like capability to serve a large organisation with multiple manufacturing locations as that of the Company, audit experience of the audit firm in auditing companies in the same industry or of similar size or complexity, reputation of the firm, the team size, market standing of the firm, clientele served, technical knowledge and independence etc. Hence they have recommended to the Board of Directors of the Company, the appointment of Deloitte as one of the joint Statutory Auditors of the Company and fix their remuneration. The Board of Directors, on the basis, of the recommendation of the Audit Committee and subject to the approval of the members of the Company, has approved the remuneration not exceeding ₹ 2.75 crore (Rupees Two Crore Seventy Five Lakh only) per annum, (excluding applicable taxes and out of pocket expenses) to be paid to Deloitte for conducting the Statutory Audit (including Limited Review) for the financial year 2026-2027. Tax audit fees, certifications and other services will be paid extra, basis the work performed by the said statutory auditor, which the Board has accepted and approved.

There is no material change in the Remuneration proposed to be paid to Deloitte from that paid to the outgoing joint Statutory Auditor.

Accordingly, consent of the Members is sought for passing the resolution as set out in Item No. 5 of this Notice for appointment of Deloitte as the Joint Statutory Auditors of the Company.

None of the Directors, Key Managerial Personnel and their relatives thereof is, in any way, concerned or interested in the said resolution.

The Board, accordingly, recommends the Ordinary Resolution set out at Item No. 5 of this Notice for your approval.

Item No. 6

The Company has manufacturing units of diversified businesses at various locations across the country. The cost records of these units of the Company are required to be audited by the Cost Auditor.

Based on the location of the units, market trend and current industry practices, the Audit Committee reviews the proposal for appointment and remuneration payable to Cost Auditor, and recommends the same to the Board of Directors of the Company ('the Board') for its approval.

The remuneration of the Cost Auditor is being determined in consensus with the Cost Auditor taking into consideration the agreed scope of work for all units, the performance of the Cost Auditor and turnover of the Company.

The Board, based on the recommendation of the Audit Committee, had approved the appointment of M/s. D.C. Dave & Co., Cost Accountants, Mumbai (Registration

No.000611), to conduct the audit of the cost records of all units of the Company for the financial year ending 31st March 2027, at a remuneration of ₹ 28 Lakh (Rupees Twenty-eight Lakh only) per annum plus applicable taxes and reimbursement of out-of-pocket expenses.

M/s. D.C. Dave & Co. is one of the leading Cost Accounting and Cost Audit firm in India, in practice for over three decades. They provide effective cost accounting reports and strategic business mentorship. Cost Audit is conducted in line with the standards laid down by the Institute of Cost Accountants of India. M/s. D.C. Dave & Co. has been associated with the Company as its Cost Auditor since FY 2016-17.

In accordance with the provisions of Section 148 of the Companies Act 2013, read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditor, as recommended by the Audit Committee and approved by the Board, has to be ratified by the Members of the Company.

Accordingly, consent of the Members is sought for passing the resolution as set out in Item No. 6 of this Notice for ratification of the remuneration payable to the Cost Auditor for the financial year ending 31st March 2027.

None of the Directors, Key Managerial Personnel or their respective relatives is, in any way, concerned or interested in the said resolution.

The Board recommends the Ordinary Resolution set out at Item No. 6 of this Notice for the approval by the Members.

Item No. 7

At the 74th Annual General Meeting ('AGM') of the Company, held on 27th August 2021, the Members of the Company had approved the payment of remuneration, by way of commission to the Non-Executive Directors of the Company, of a sum not exceeding one per-cent per annum of the net profit of the Company, calculated in accordance with the provisions of the Companies Act, 2013, for a period of five years commencing from 1st April 2021 up to 31st March 2026.

Pursuant to Sections 197 and 198, and other relevant provisions of the Companies Act, 2013 ('the Act'), regulation 17(6) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('SEBI Listing Regulations'), and taking into account the roles and responsibilities of the Directors, it is proposed that the remuneration by way of commission be continued to be paid, collectively to all the Non-Executive Directors of the Company, at a sum not exceeding one per-cent of the Net Profits of the Company per annum, as prescribed under Section 197 of the Act and wherein the 'Net Profits' shall be computed in the manner laid down in Section 198 of the Act for each relevant financial year, for a period of five years, commencing from 1st April 2026 up to 31st March 2031, subject to provisions of the Act and SEBI Listing Regulations. The quantum of remuneration payable to each of the Non-Executive Director shall be fixed and decided by the Board of Directors, after considering the recommendations of the Nomination and Remuneration Committee, and considering attendance, type of meeting, preparations required, etc. This remuneration shall be in addition to the sitting fees payable to the Non-Executive Directors for attending the meetings of the Board of Directors and/or Committees thereof, or for any other purpose whatsoever, as may be decided by the Board, and reimbursement of expenses for participation in the Board and other meetings.

Approval of the Members is sought by way of an Ordinary Resolution under the applicable provisions of the the Act, and the SEBI Listing Regulations for payment of remuneration by way of commission to the Non-Executive Directors as set out in the Resolution at Item No. 7 of the Notice.

Non-Executive Directors and their relatives may be deemed to be concerned or interested in this resolution to the extent of the remuneration that may be received by them. Save and except the above, none of the other Directors, Key Managerial Personnel or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the Resolution set out at Item No. 7 of the Notice.

By Order of the Board of Directors
For **Grasim Industries Limited**

Neelabja Chakrabarty
Company Secretary
Membership No.: A16075

Place: Mumbai
Date: 20th May 2026

For ease of participation by Members, provided below are key details regarding the AGM for reference:

Sr. No	Particulars	Details of Access
1	Link for live webcast of the AGM and for participation through VC/OAVM	https://emeetings.kfintech.com by using e-Voting credentials and clicking on video conference
2	Link for posting AGM queries and speaker registration and period of registration	https://emeetings.kfintech.com by using e-Voting credentials and clicking on 'Speaker registration'. Period of registration: **Monday, 17th August 2026 (9.00 a.m. IST) to Wednesday, 19th August 2026 (5.00 p.m. IST)** https://emeetings.kfintech.com by using e-Voting credentials and clicking on 'Post Your Queries'. The window will close on Wednesday, 19th August 2026 (5.00 p.m. IST)
3	Link for remote e-Voting	https://evoting.kfintech.com
4	User name and password for VC	Members may attend the AGM through VC by accessing the link https://emeetings.kfintech.com by using the remote e-Voting credentials. Please refer the instructions provided in the Notice.
5	Helpline number for VC participation and e-Voting	Contact KFin Technologies Limited at 1800-3454-001 or write to them at evoting@kfintech.com Contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact on 022-23058738 or 022-23058542-43 Contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call on toll-free number: 1800-1020-990 and 1800-224-430
6	Cut-off Date for e-Voting	**Friday, 14th August 2026**
7	Time period for remote e-Voting	**Monday, 17th August 2026 (9.00 a.m. IST) and ends on Thursday, 20th August 2026 (5.00 p.m. IST).**
8	Book closure Dates	**Saturday, 8th August 2026 to Friday, 21st August 2026 (both days inclusive)**
9	Record Date	**Friday, 7th August 2026**
10	Link for Members to update e-mail ID (for physical Members)	https://ris.kfintech.com/clientservices/mobilereg/mobileemailreg.aspx or send e-mail on einward.ris@kfintech.com
11	Registrar and Transfer Agent - Contact details	KFin Technologies Limited Selenium Building, Tower-B Plot No. 31 & 32, Financial District Nanakramguda, Serilingampally Hyderabad, Rangareddy, Telangana India-500 032 e-mail ID: einward.ris@kfintech.com Toll Free/Phone Number: 1800-309-4001 WhatsApp Number: (91)-910-009-4099 RTA Website: https://ris.kfintech.com/
12	Grasim Industries Limited – Contact details	A-2 Aditya Birla Centre, S.K. Ahire Marg, Worli, Mumbai-400 030 Tel: 022-2499-5000 e-mail: grasim.secretarial@adityabirla.com

Notes for Members' Attention:

1. The relevant Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ('the Act'), in respect of item Nos. 5 to 7 in the Notice of AGM, is annexed hereto. Additional information, pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), and Secretarial Standards on General Meetings, in respect of the Directors seeking appointment/re-appointment at the AGM is furnished as **Annexure** to this Notice.

2. The Secretarial Standard on General Meetings ('SS-2') issued by the Institute of Company Secretaries of India ('ICSI'), and the General Circular Nos. 14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020, 9/2023 dated 25th September 2023, 9/2024 dated 19th September 2024, the latest being 3/2025 dated 22nd September 2025, and other relevant circulars issued by the Ministry of Corporate Affairs, Government of India ('MCA') (hereinafter collectively referred to as ' the MCA Circulars'), Regulation 44 of the SEBI Listing Regulation and other applicable laws, rules and regulations prescribe the procedure and manner of conducting the AGM through VC/OAVM. In compliance with the applicable provisions of the Act and MCA Circulars, the AGM of the Members will be held through VC/OAVM. Hence, Members can attend and participate in the AGM through VC/OAVM only.

3. Members, who are shareholders as on **Friday, 14th August 2026 ('Cut-off Date')** can join the AGM 30 minutes before the commencement of the AGM, i.e.,at 11.00 A.M. till the time of the conclusion of the Meeting by following the procedure mentioned in this Notice.

   The attendance through VC/OAVM is restricted and, hence, members will be allowed on first come first served basis. However, as per the MCA Circulars, attendance of Members holding more than 2% of the shares of the Company, Institutional Investors as on the Cut-off Date, Directors, Key Managerial Personnel and Auditors will not be restricted on first come first served basis.

   Members attending the Meeting through VC/OAVM will be counted for the purpose of quorum under Section 103 of the Act.

4. The proceedings of the AGM will be deemed to be conducted at the Registered Office of the Company at P.O. Birlagram, Nagda - 456 331, District- Ujjain (Madhya Pradesh), India, which shall be deemed venue of the AGM. The route map for the venue of the AGM is therefore not annexed to this Notice.

5. Since this AGM is being held through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility of appointment of proxies by the Members will not be available for the AGM and, hence, the Proxy Form and Attendance Slip are not annexed to this Notice. However, in pursuance of Sections 112 and 113 of the Act, representatives of the Members may be appointed for the purpose of voting through remote e-Voting through Board/ Governing Body resolution/Authorisation, etc. They are requested to e-mail certified copy of the Board/ Governing Body resolution/Authorisation, etc., authorising their representatives to attend and vote on their behalf. The documents shall be e-mailed to evoting@kfintech.com with the subject line 'Grasim Industries Limited 79th AGM'.

6. KFin Technologies Limited ('KFinTech'/'RTA'), the Company's Registrar and Transfer Agent will provide the facility for voting through remote e-Voting, for participating in the AGM through VC/OAVM and e-Voting (Insta-Poll) during the AGM.

7. **Dispatch of Annual Report through Electronic Mode**
   In compliance with the Circulars issued by MCA and Securities and Exchange Board of India ('SEBI') from time to time ('Circulars'), the Notice of the AGM along with the Annual Report for the financial year 2025-26 is being sent only through electronic mode to those Members, whose e-mail IDs are registered with KFinTech/National Securities Depository Limited (NSDL)and Central Depository Services Limited (CDSL) (hereinafter collectively referred as 'Depositories' or 'DPs') Members may note that the Notice and the Annual Report for the financial year 2025-26 are available on the following websites:

Sr. No.	Particulars	Website
1.	Grasim Industries Limited	www.grasim.com
2.	BSE Limited	www.bseindia.com
3.	National Stock Exchange of India Limited	www.nseindia.com
4.	KFinTech	https://evoting.kfintech.com

   The Audited Accounts of the Company's Subsidiaries are available on the Company's website at https://www.grasim.com/investors/results-reports-and-presentations

Members, who have still not registered/updated their e-mail IDs, are requested to register/update at the earliest:

a) Members, holding shares in physical mode and who have not registered/updated their e-mail IDs with the Company, are requested to register/update their e-mail IDs by sending duly filled in Form ISR-1 (Form for registering PAN, KYC details or changes/updation thereof) to KFinTech at Selenium Building, Tower-B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana, India-500-032. Form ISR-1 is available on the website of the Company at https://www.grasim.com/investors/investors-forms

b) Members, holding shares in electronic mode are requested to register/update their e-mail IDs with the relevant Depository Participants.

   We urge Members to support this Green Initiative effort of the Company and get their e-mail IDs registered.

A letter containing a weblink, path and QR code for accessing the Notice and Integrated Annual Report for the financial year 2025-26 will be dispatched to those shareholders who have not registered their e-mail ID with the Company/Depositories/RTA.

8. Procedure for Inspection of Documents

The Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Act, the Register of contracts or arrangements in which Directors are interested under Section 189 of the Act and the Certificate from Secretarial Auditor of the Company certifying that the ESOS Schemes of the Company are being implemented in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, and the relevant documents referred to in this Notice will be available electronically for inspection by the Members during the AGM.

All documents referred to in this Notice will also be available electronically for inspection without any fee by the Members from the date of circulation of this Notice up to the date of the AGM during office hours on working days at the Registered Office of the Company.

Members who seek to inspect such documents can send an e-mail to grasim.secretarial@adityabirla.com

9. Instructions for Remote e-Voting and e-Voting (Insta Poll) at the AGM

I. In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and Regulation 44 of the SEBI Listing Regulations, the Company is pleased to provide to its Members, the facility to exercise their right to vote on resolutions proposed to be considered at the AGM by electronic means, and the business may be transacted through e-Voting services facilitated by KFinTech.

II. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the Cut-off date.

III. The members who have cast their vote by remote e-Voting prior to the AGM may also join the AGM through VC/ OAVM , however shall not be entitled to cast their vote again. A Member can opt for only single mode of voting per e-Voting Event Number (**"EVEN"**), i.e., through remote e-Voting or e-Voting at the AGM. If a Member casts vote(s) by both modes, then voting done through remote e-Voting shall prevail and vote(s) cast at the AGM shall be treated as **"INVALID"**.

IV. The Members are requested to cast their vote for both the events if they are holding fully paid-up shares (EVEN XXXX) as well as partly paid-up shares (EVEN XXXX). However, if any Member holding either of the shares, i.e., fully paid-up or partly paid-up, they are requested to cast their vote under the respective Event only.

V. The **remote e-Voting period commences on Monday, 17th August 2026 (9.00 a.m. IST) and ends on Thursday, 20th August 2026 (5.00 p.m. IST).** During this period, a person whose name is recorded in the Register of Members or in the Register of Beneficial Owners, maintained by the Depositories as on the Cut-off Date stated above, shall be entitled to avail the facility of remote e-Voting, as well as voting at the AGM. A person who is not a member as on the Cut-off Date should treat this Notice of AGM for information purpose only. The remote e-Voting module will be disabled by KFinTech for voting thereafter. Once the vote on a resolution is cast by the Member, he/she will not be allowed to change it subsequently.

VI. Mr. Avinash Bagul (FCS 5578 & C.P. No. 19862), failing him Mr. K. Venkataraman (ACS 8897 & C.P. No. 12459), both Partners, M/s. BNP & Associates, Company Secretaries, have been appointed by the Board of Directors as the Scrutinisers to scrutinise the e-Voting (Insta Poll) during the AGM and remote e-Voting process in a fair and transparent manner.

The Process and Manner for Remote e-Voting are as under:

VII. In terms of SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242, dated 9th December 2020, in relation to "e-Voting facility provided by the Listed Companies", the Members are provided with the facility to cast their vote electronically, through the remote e-Voting services provided by KFinTech, on all the resolutions set forth in this Notice of the 79th AGM.

VIII. Pursuant to the aforesaid SEBI circular dated 9th December 2020 on "e-Voting facility provided by the Listed Companies", e-Voting process has been enabled to all the individual demat account holders, by way of single login credential, through their demat accounts/websites of Depositories/DPs in order to increase the efficiency of the voting process.

IX. Individual demat account holders would be able to cast their vote without having to register again with the e-Voting Service Provider (ESP) thereby not only facilitating seamless authentication, but also ease and convenience of participating in e-Voting process. Members are advised to update their mobile numbers and e-mail IDs with their DPs to access the e-Voting facility.

X. Any person holding shares in physical form and non-individual Members, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as on the Cut-off Date, may obtain the login ID and password by sending a request at evoting@kfintech.com. However, if he/she is already registered with KFinTech for remote e-Voting then he/she can use his/her existing User ID and password for casting the vote.

XI. The process and manner for remote e-Voting, and joining and voting at the 79th AGM are explained below:

   I. Access to Depositories e-Voting system in case of individual Members holding shares in demat mode.

   II. Access to KFinTech e-Voting system in case of Members holding shares in physical and non individual Members in demat mode.

   III. Access to join the 79th AGM on KFinTech system and to participate and vote thereat.

I. Login method for e-Voting for Individual shareholders holding securities in demat mode

Type of shareholders	Login method
Individual shareholders holding securities in demat mode with NSDL	**A. Users registered for NSDL IDeAS facility:** 1. Open web browser and type the following URL: https://eservices.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "**Beneficial Owner**" icon under "**Login**" which is available under "**IDeAS**" section. 2. A new screen will open. Enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "**Access to e-Voting**" under e-Voting services and you will be able to see e-Voting page. 3. Click on options available against Company name or e-Voting service provider - **KFintech** and you will be re-directed to e-Voting service provider website for casting your vote during the e-Voting period.
	B. Users not registered for IDeAS e-Services: Option to register is available at https://eservices.nsdl.com Select "Register Online for IDeAS" Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp and proceed with completing the required fields. After successful registration, please follow the steps given above to cast your vote. **C. By visiting the e-Voting website of NSDL:** 1. Visit the e-Voting website of NSDL. Open web browser and type the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the "**Login**" icon, available under the '**Shareholder/Member**' section. 2. A new screen will open. Enter your User ID (i.e., your 16-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. 3. Click on options available against Company name or e-Voting service provider - **KFintech** and you will be re-directed to e-Voting service provider website for casting your vote during the e-Voting period.
	D. NSDL Speede Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** Download on the App Store GET IT ON Google Play

Type of shareholders	Login method
Individual Shareholders holding securities in demat mode with CDSL	**A. Existing users who have opted for Easi/Easiest:** 1. Open web browser and type: www.cdslindia.com and click on login icon and select New System Myeasi 2. Shareholders can login through their existing user ID and password. Option will be made available to reach e-Voting page without any further authentication. 3. After successful login on Easi/Easiest, the user will also be able to see the e-Voting menu. The menu will have links of ESPs. Click on KFintech to cast your vote.
	B. Users who have not opted for Easi/Easiest: Option to register for Easi/Easiest is available at www.cdslindia.com or https://web.cdslindia.com/myeasitoken/Home/ EasiRegistration Proceed with completing the required fields. After successful registration, please follow the steps given above to cast your vote.
	C. By visiting the e-Voting website of CDSL: 1. The user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link in www.cdslindia.com. The system will authenticate the user by sending OTP on registered Mobile & e-mail ID as recorded in the demat Account. 2. After successful authentication, user will be able to see the e-Voting option where the e-Voting is in progress and will also be able to directly access the system of e-Voting Service Provider, i.e., KFintech.
Individual Shareholders (holding securities in demat mode) logging through their depository participant(s)	1. Shareholders can also login using the login credentials of their demat account through their Depository Participant registered with NSDL/CDSL for e-Voting facility. Once logged-in, you will be able to see e-Voting option. 2. Once you click on e-Voting option, you will be redirected to NSDL/CDSL website after successful authentication, wherein you can see e-Voting feature. 3. Click on option available against Company name or e-Voting service provider- KFintech and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.
Important Note: Members who are unable to retrieve User ID/Password are advised to use Forget User ID and Forget Password option available at respective websites.	

Helpdesk for Individual Shareholders holding securities in demat mode who need assistance for any technical issues related to login through Depository i.e., NSDL and CDSL:	
Members facing any technical issue - NSDL	Members facing any technical issue – CDSL
Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call on toll free no.: 022 - 4886 7000 and 022 - 2499 7000	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact on 1800-22-55-33

II. Access to KFinTech e-Voting System in case of Members Holding Shares in Physical and Non-Individual Members in Demat Mode:

(A) Members, whose e-mail IDs are registered with the Company/Depository Participant(s), will receive an e-mail from KfinTech, which will include details of e-Voting Event Number (EVEN), User ID and Password

They will have to follow the following process:

I. Launch internet browser by typing the URL: https://evoting.kfintech.com/

II. Enter the login credentials (i.e., User ID and password). In case of physical folio, User ID will be EVEN (E-Voting Event Number) xxxx, followed by folio number. In case of Demat account, User ID will be your DP ID and Client ID. However, if you are already registered with KFinTech for e-Voting, you can use your existing User ID and Password for casting the vote.

III. After entering these details appropriately, click on "LOGIN".

IV. You will now reach Password Change Menu, wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character (@, #, $, etc.,). The system will prompt you to change your password and update your contact details like mobile number, e-mail ID , etc., on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forgot it. It is strongly recommended that you do not share your password with any other persons, and that you take utmost care to keep your password confidential.

V. You need to login again with the new credentials.

VI. On successful login, the system will prompt you to select the "EVEN", i.e., Grasim Industries Limited'-AGM and click on "Submit".

VII. On the voting page, enter the number of shares (which represents the number of votes) as on the Cut-off Date under "FOR/AGAINST" or alternatively, you may partially enter any number in "FOR" and partially "AGAINST", but the total number in "FOR/AGAINST" taken together shall not exceed your total shareholding as on the Cut-off Date. You may also choose the option ABSTAIN. If the Member does not indicate either "FOR" or "AGAINST', it will be treated as "ABSTAIN", and the shares held will not be counted under either head.

VIII. Members holding multiple folios/demat accounts shall choose the voting process separately for each folio/demat accounts.

IX. Voting has to be done for each item of the notice separately. In case you do not desire to cast your vote on any specific item, it will be treated as abstained.

X. You may then cast your vote by selecting an appropriate option and click on "Submit".

XI. A confirmation box will be displayed. Click "OK" to confirm else "CANCEL" to modify. Once you have voted on the resolution(s), you will not be allowed to modify your vote. During the voting period, Members can login any number of times till they have voted on the Resolution(s).

(B) Members, whose e-mail IDs are not registered with the Company/Depository Participants(s), and consequently the Annual Report, Notice of AGM and e-Voting instructions cannot be serviced, will have to follow the following process:

I. In case e-mail ID of a Member is not registered with the Company/Depository Participant(s), then such Member is requested to register/update their e-mail addresses with the Depository Participant(s) (in case of Shares held in dematerialised form) and with the KfinTech by sending KYC Documents prescribed under SEBI Master Circular No. HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated 6th February 2026 at Kfin Technologies Limited, Unit — Grasim Industries Limited, Selenium Building, Tower-B, Plot No. 31 & 32, Financial District Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana, India - 500-032 or by sending digitally signed documents at einward.ris@kfintech.com (in case of Shares held in physical form).

II. Upon updation of e-mail ID, shareholders may send a request to einward.ris@kfintech.com for procuring user ID and password for e-Voting.

III. Please follow all steps from (A)(I) to (XI) above to cast your vote by electronic means.

III. Access to Join the AGM on KFinTech System and to Participate and Vote thereat:

Members will be provided with a facility to attend the AGM through VC/OAVM platform provided by KFinTech. Members may access the same at https://emeetings.kfintech.com by using the e-Voting login credentials provided in the e-mail received from the Company/KFinTech. After logging in, click on the Video Conference tab and select the EVEN of the Company. Click on the video symbol and accept the meeting etiquettes to join the AGM. Please note that the Members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned above.

Procedure for joining the AGM though VC/OAVM:

I. Members will be able to attend the AGM through VC/OAVM or view the live webcast of the AGM at https://emeetings.kfintech.com/by using their remote e-Voting login credentials and selecting the 'Event' for Company's AGM.

Members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in this Notice. Further, Members can also use the OTP, based login for logging into the e-Voting system.

II. Facility for joining the AGM through VC/OAVM shall open at least 30 minutes before the commencement of the Meeting, and shall be kept open throughout the AGM.

III. Members are encouraged to join the Meeting through Laptops/Desktops with Google Chrome (preferred browser), Safari, Microsoft Edge, Mozilla Firefox 22.

IV. Members are required to grant access to the webcam to enable VC/OAVM. Further, Members connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

V. Facility of joining the AGM through VC/OAVM shall be available on first come first served basis.

VI. In case of joint holders attending the Meeting, only such joint holder, who is higher in the order of names, will be entitled to vote at the AGM.

VII. Institutional/Corporate Members (i.e., other than individuals/HUF, NRI, etc.) are required to send a scanned certified true copy (PDF/JPG Format) of its board or governing body resolution or authorisation, etc., authorising its representative to attend the AGM through VC/OAVM on its behalf and to vote through remote e-Voting. The scanned image of the abovementioned documents should be in the name format Corporate Name_ EVENT NO.' The said resolution/authorisation shall be sent to the Scrutiniser by e-mail through its registered e-mail ID address to scrutiniser.grasim@adityabirla.com with a copy marked to evoting@kfintech.com and grasim.secretarial@adityabirla.com.

Speaker Registration:

VIII. Members holding shares as on the Cut-off Date and who would like to express their views or ask questions during the 79th AGM may register themselves as speakers by logging on to https://emeetings.kfintech.com and clicking on the 'Speaker Registration' option available on the screen after log in. **The Speaker Registration will be open from Monday 17th August 2026 (9.00 a.m. IST) to Wednesday, 19th August 2026 (5.00 p.m. IST)**. Those Members who are registered as Speakers will only be allowed to express their views or ask questions. The Company reserves the right to restrict the number of questions and number of Speakers, depending upon availability of time as appropriate for smooth conduct of the AGM.

IX. Alternatively, Members may also visit https://emeetings.kfintech.com and click on the tab 'Post Your Queries' and post their queries/views/questions in the window provided, by mentioning their name, demat account number/folio number, e-mail ID and mobile number. **The window will be open from 17th August 2026 (9.00 a.m. IST) to Wednesday, 19th August 2026 (5.00 p.m. IST)**.

X. Members seeking any information with regard to the accounts or any matter to be placed at the 79th AGM are requested to write to the Company **on or before Wednesday, 19th August 2026** through e-mail on grasim.secretarial@adityabirla.com. The same will be replied by the Company suitably.

Other Instructions:

a. In case of any queries, please visit Help and FAQs section available at KFinTech website https://evoting.kfintech.com/public/Faq.aspx. For any grievances related to e-Voting, please contact Mr. Ganesh Patro, Vice-President, Kfin Technologies Limited, Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana India-500-032, Toll-free No.: 1800-309-4001.

b. In case a person has become a Member of the Company after dispatch of the AGM Notice but on or before the Cut-off Date for e-Voting and all other Members who have not received User ID and Password, he/she may obtain the User ID and Password in the manner as mentioned below:

   I. If the mobile number of the Member is registered against Folio No./DP ID Client ID, the Member may send SMS: MYEPWD E-Voting Event Number+Folio No. or DP ID Client ID to 9212993399

      1. Example for NSDL:
         MYEPWD <SPACE> IN12345612345678
      2. Example for CDSL:
         MYEPWD <SPACE> 1402345612345678
      3. Example for Physical:
         MYEPWD <SPACE> XXXX1234567890

   II. If e-mail address or mobile number of the Member is registered against Folio No./DP ID Client ID, then on the home page of https://evoting.kfintech.com the Member may click "Forgot Password" and enter Folio No. or DP ID Client ID and PAN to generate a password.

   III. Members who may require any technical assistance or support before or during the AGM are requested to contact KFinTech at toll-free number 1800 309 4001 or write to them at evoting@kfintech.com

   IV. Members may send an e-mail request to: evoting@kfintech.com. If the Member is already registered with the KFinTech e-Voting platform then such Member can use his/her existing User ID and password for casting the vote through remote e-Voting.

10. Information and Instructions for e-Voting Facility (Insta Poll) at AGM

I. Facility to cast vote through e-Voting (Insta Poll) at the AGM will be made available on the Video Conference screen, and will be activated once the e-Voting (Insta Poll) is announced at the AGM.

II. The 'Vote Now Thumb sign' on the left-hand corner of the video screen will be activated upon instructions of the Chairman during the AGM proceedings. Members shall click on the same to take them to the "Insta Poll" page and Members shall click on the "Insta Poll" icon to reach the resolution page and follow the instructions to vote on the resolutions.

III. Those Members, who will be present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility (Insta Poll) during the AGM. Members who have already cast their votes by remote e-Voting are eligible to attend the AGM. However, those Members are not entitled to cast their votes again at the AGM.

Results of Remote e-Voting and e-Voting (Insta Poll) at the 79th AGM:

The Scrutiniser, after the conclusion of e-Voting at the Meeting, will scrutinise the votes cast at the Meeting and votes cast through remote e-Voting, make a consolidated Scrutiniser's Report.

The Scrutiniser's decision on the validity of the vote shall be final. The report of the Scrutiniser, shall be submitted to the Chairman (or to such other person authorised by the Chairman) whereupon, the result of e-Voting along with the consolidated Scrutiniser's Report, will be displayed at the Registered Office of the Company and will be placed on the following websites as under within the prescribed timelines:

Particulars	Website
Grasim Industries Limited	www.grasim.com
BSE Limited	www.bseindia.com
National Stock Exchange of India Limited	www.nseindia.com
KFinTech	https://evoting.kfintech.com

11. Book Closure

The Register of Members and Share Transfer Books of the Company will remain closed **from Saturday, 8th August 2026 to Friday, 21st August 2026 (both days inclusive)** for the purpose of payment of dividend, if any, approved by the Members.

12. Dividend- Related Information

I. The Record date is **Friday, 7th August 2026** fixed for determining entitlement of Members to dividend for the financial year ended 31st March 2026, if approved at the AGM.

II. Subject to the provisions of the Act, dividend as recommended by the Board, if approved at the AGM, will be paid subject to deduction of tax at source, wherever applicable, to those Members or their mandates, whose names are registered in the Company's Register of Members:

a) as Beneficial Owners as at the end of the business hours on **Friday, 7th August 2026** as per the lists to be furnished by National Securities Depository Limited ('NSDL') and Central Depository Services (India) Limited ('CDSL') in respect of the equity shares held in electronic form;

b) whose names appear as Members in the Register of Members of the Company in physical form which are maintained with KFinTech on **Friday, 7th August 2026**.

The Company shall make the payment of dividend to those Members directly in their bank accounts whose bank account details are available with the Company or KFinTech or Depositories and those who have given their mandate for receiving dividends directly in their bank accounts through the National Automated Clearing House ('NACH').

III. In terms of the provisions of the Income tax Act, 2025, dividend shall be taxable in the hands of Members at applicable rates of tax. A copy of the intimation about the deduction of tax at source on dividend, which has been sent to the Members by e-mail dated 29th June 2026, is available on the following weblink: https://www.grasim.com/investors/tds-on-dividend

IV. Members are requested to contact KFinTech for encashing the unclaimed dividend. The detailed dividend history and due dates for transfer to IEPF are available on 'Investor Centre' page on the website of the Company, https://www.grasim.com/investors/unpaid-and-unclaimed-dividend-iepf

SEBI vide Master Circular No. HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated 6th February 2026, has mandated that with effect from 1st April 2024, dividend to security holders, who are holding securities in physical form, shall be paid only through electronic mode. Such payment shall be made only after the shareholders furnish their PAN, contact details (postal address with PIN and mobile number), bank account details and specimen signature ("KYC") and choice of Nomination. Further, relevant FAQs published by SEBI on its website can be viewed at the following link: https://www.sebi.gov.in/sebi_data/faqfiles/may-2024/1715694256793.pdf

13. IEPF Related Information

Pursuant to Section 124 and other applicable provisions, if any, of the Act, all dividend remaining unpaid and unclaimed for a period of 7 (seven) consecutive years from the date of declaration will be transferred to Investor Education and Protection Fund ('IEPF'), established by the Central Government. Accordingly, unpaid and unclaimed dividend for the FY 2017-18 has been transferred to the IEPF.

In terms of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ('IEPF Rules'), equity shares in respect of which dividend has not been paid or claimed for 7 (seven) consecutive years from the date of declaration will also be transferred to IEPF, operated by the IEPF Authority, pursuant to the IEPF rules.

In compliance with the aforesaid rules, the Company has transferred equity shares pertaining to the FY 2017-18 to the IEPF, after providing necessary intimations to the relevant Members. Details of unpaid/unclaimed dividend and equity shares for the FY 2017-18 are uploaded on the website of the Company, as well as that of MCA (IEPF), and can be accessed through the link: www.iepf.gov.in. No claim shall lie against the Company in respect of unclaimed dividend amount and equity shares transferred to the IEPF, pursuant to the IEPF Rules.

Members can, however, claim both the unclaimed dividend amount and the equity shares from the IEPF Authority by making application in the manner provided in the IEPF rules. Members, who have so far not encashed the dividend warrant(s) for the FY 2018-19, are requested to make their claims to the Company's RTA on or before 15th September 2026, failing which the unpaid/unclaimed dividend and the equity shares relating thereto for the FY 2018-19 will be transferred to the IEPF.

The Company is in compliance with the aforesaid IEPF Rules has sent individual notices to those Members, whose shares are liable to be transferred to the IEPF, and has also published notice in the newspapers. The Company has also uploaded full details of such unclaimed/unpaid dividend and the related shares due for transfer on the website of the Company at https://www.grasim.com/investors/unpaid-and-unclaimed-dividend-iepf

Members are requested to verify the details and lodge their claims with the Company to avoid transfer of dividend and related shares to IEPF.

14. General Information

I. Members are requested to read the 'Shareholder Information' section of the Annual Report for useful information.

II. SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are requested to submit their PAN to their DPs, and those holding shares in physical form are requested to submit their PAN, Nomination, Contact details, Bank A/c details and Specimen signature for their corresponding folio numbers to the RTA.

III. If there is any change in the e-mail address already registered with the Company, Members are requested to immediately notify such change to the Company's RTA, in respect of shares held in physical form, and to their DPs in respect of shares held in electronic form.

IV. In terms of the amendments to the SEBI Listing Regulations, with effect from 1st April 2019, requests for effecting transfer of securities in physical form shall not be processed unless the securities are held in dematerialised form with the depository, i.e., NSDL and CDSL. Members are, therefore, requested to demat their physical holding for any further transfer. Members can, however, continue to make request for various services other than transfer for securities held in physical form, but the processing will be done in demat form.

V. Members who hold shares in the dematerialised form and desire a change/correction in the bank account details, should intimate the same to their concerned DPs and not to the Company's RTA. Members are also requested to give the MICR Code of their banks to their DPs. The Company/Company's RTA will not entertain any direct request from such Members for change of address, transposition of names, deletion of name of deceased joint holder and change in the bank account details. The said details will be considered as will be furnished by the DPs to the Company.

VI. Members may utilise the facility extended by the RTA for redressal of queries. Members may visit http://karisma.kfintech.com and click on INVESTOR option for query registration through free identity registration process.

VII. **KPRISM — Mobile Service Application by KFinTech:**

Members are requested to note that KFinTech has launched a mobile application — KPRISM and website https://kprism.kfintech.com/signin.aspx online service to Members. Members can download the mobile application, register themselves (one time) for availing host of services, viz., consolidated portfolio view serviced by KFinTech, dividend status and send requests for change of address, change/update bank mandate. Through the mobile application, Members can download annual reports, standard forms and keep track of upcoming general meetings and dividend disbursements. The mobile application is available for download from Android Play Store.

VIII. Members holding shares in physical form need to ensure that before submitting any service request their folios are KYC compliant. If the folios of physical security holders are not KYC compliant then the security holders need to comply with SEBI Master Circular No. HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated 6th February 2026, without which any investor service requests will not be processed. Members holding shares in electronic form have to approach their DPs for completing the nomination formalities.

IX. Non-resident Indian Members are requested to inform the Company or RTA or to the concerned DPs, as the case may be, immediately:

a) the change in the residential status on return to India for permanent settlement;

b) the particulars of the NRE Account with a Bank in India, if not furnished earlier;

c) Members are requested to make all correspondence in connection with shares held by them by addressing letters directly to the Company or KFinTech quoting their Folio number or their Client IDs with DP IDs, as the case may be.

X. **Dispute Resolution Mechanism (SMART ODR)**

In order to strengthen the dispute resolution mechanism for all disputes between a listed company and/or registrars and transfer agents and its shareholder(s)/investor(s), SEBI had issued a Standard Operating Procedure ('SOP') vide Circular dated 30th May 2022. As per this Circular, shareholder(s)/investor(s) can opt for Stock Exchange Arbitration Mechanism for resolution of their disputes against the Company or its RTA. Further, SEBI vide Master Circular No. SEBI/HO/OIAE/OIAE_IAD-3/P/CIR/2023/195 dated 31st July 2023 (updated as on 28th December 2023) introduced the Online Dispute Resolution (ODR) Portal. Through this ODR portal, the aggrieved party can initiate the mechanism, after exercising the primary options to resolve its issue, directly with the Company and through the SEBI Complaint Redress System (SCORES) platform. The Company has complied with the above circulars, and the same are available at the website of the Company: https://www.grasim.com/investors/investors-forms

Annexure

Disclosures Relating to Directors Pursuant to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and the Companies Act, 2013:

Name of the Director	Mr. Kumar Mangalam Birla
Date of Birth / Age	14.06.1967/ 58 years
Date of First Appointment	14.10.1992
Expertise in specific functional areas	• Corporate Governance, Legal and Compliance • Technology, Digitisation and Innovation • Financial Literacy • Marketing • General Management • Risk Management • Human Resource Development • Strategic Expertise • Industry Knowledge • Sustainability
Experience	Mr. Kumar Mangalam Birla is the Chairman of the Board of Directors of your Company and the Chairman of Aditya Birla Group ("Group"), which operates in 41 countries across six continents. He is a chartered accountant and holds an MBA degree from the London Business School. Mr. Birla chairs the Boards of all major Group companies in India and globally. In the 30 + years that he has been at the helm of the Group, he has accelerated growth, built meritocracy, and enhanced stakeholder value. In the process he has raised the Group's turnover by over30 times. He has been the architect of over 60 acquisitions in India and globally, among the highest by any Indian multinational. Under his stewardship, the Group enjoys a position of leadership in all the major sectors in which it operates, from cement to chemicals, metals to textiles, fashion to financial services and real estate to renewables. Over the years, Mr. Birla has built a highly successful meritocratic organisation, anchored by an extraordinary force of over 2,25,000 employees. Outside the Group, Mr. Birla has held several key positions on various regulatory and professional Boards. He was a Director on the Central Board of Directors of the Reserve Bank of India. He was Chairman of the Advisory Committee constituted by the Ministry of Company Affairs and also served on the Prime Minister of India's Advisory Council on Trade and Industry. As the Chairman of the Securities Exchange Board of India Committee on Corporate Governance, he framed the first- ever governance code for Corporate India. Over the years, Mr. Birla has been conferred several prestigious awards. In 2023, he was conferred the prestigious Padma Bhushan, among India's highest civilian honours. India's leading business publication, The Economic Times, has honoured him three times with the 'Business Leader of the Year' award, most recently in 2025—making him the only industrialist to receive this distinction thrice. He was also conferred the prestigious Business Leader of the Decade award by the All-India Management Association (AIMA), and the Entrepreneur of the decade award by CNBC-TV18. He is also the first Indian Industrialist to be conferred an Honorary degree by the Institute of Company Secretaries of India. Mr. Birla is deeply engaged with Educational Institutions. He is the Chancellor of the Birla Institute of Technology & Science with campuses in Pilani, Goa, Hyderabad, Dubai and Mumbai. He has also been the Chairman of the Indian Institute of Management, Ahmedabad and Indian Institute of Technology, Delhi. On the global arena, Mr. Birla serves on the board of the London Business School. In 2019, Mr. Birla constituted a £15mn scholarship programme at the London Business School in memory of his grandfather, Mr. B. K. Birla, marking the largest ever endowed scholarship gift to a European Business School. In 2025, Mr. Birla was also conferred a doctoral degree by the University of London—an honour that was presented by HRH Princess Anne. A firm practitioner of the trusteeship concept, Mr. Birla has institutionalised the concept of caring and giving at the Group. With his mandate, the Group is involved in meaningful welfare driven activities that distinctively enrich the lives of millions.

<table>
<tr><th>Name of the Director</th><th>Mr. Kumar Mangalam Birla</th></tr>
<tr><td>Skills and capabilities required for the role as an Independent Director and manner of meeting requirement</td><td>Not applicable</td></tr>
<tr><td>Qualification</td><td>• Chartered Accountant
• MBA from London Business School</td></tr>
<tr><td>Terms and Conditions of appointment / re-appointment</td><td>Proposed to be re-appointed as a Non-Executive Director, liable to retire by rotation.
Remuneration to be drawn from the Company shall comprise of the sitting fees to be paid for attending the meetings of the Board of Directors and / or its Committees, reimbursement of expenses for participating in the Board and other meetings.</td></tr>
<tr><td>Remuneration last drawn (sitting fees and commission)</td><td>a). Sitting fees for FY 2025-26: ₹ 4 Lakh
b). Commission for FY 2024-25 - NIL</td></tr>
<tr><td>Remuneration proposed to be paid</td><td>The current sitting fee's structure is as under: (effective from 20th May 2026)
<table>
<tr><th>Particulars</th><th>Amount</th></tr>
<tr><td>Board Meeting</td><td>₹ 1,00,000</td></tr>
<tr><td>Committee Meeting</td><td>₹ 50,000</td></tr>
</table>
Any revision in the sitting fees as may be approved by the Board from time to time.</td></tr>
<tr><td>Shareholding in the Company</td><td>18,69,876 fully paid up equity shares
(Including 93,287 shares held as Karta of Aditya Vikram Kumar Mangalam Birla HUF.)</td></tr>
<tr><td>Number of Board meetings attended during FY 2025-26</td><td>6 of 7 (Six of Seven)</td></tr>
<tr><td>Chairman / Member of the Committee(s) of the Board of Directors of the Company</td><td>Member of Committee
Nomination and Remuneration Committee</td></tr>
<tr><td>List of outside Company Directorships held in Indian Public Limited Companies</td><td>Listed Companies
1. Aditya Birla Capital Limited
2. Aditya Birla Fashion and Retail Limited
3. Aditya Birla Real Estate Limited (formerly known as Century Textiles and Industries Limited)
4. Hindalco Industries Limited
5. UltraTech Cement Limited
6. Vodafone Idea Limited
Unlisted Companies
1. Aditya Birla Sun Life Insurance Company Limited</td></tr>
<tr><td>Chairman/ Member of the Committee of the Board of Directors of other Companies</td><td>Membership of the Committee(s)
• Aditya Birla Capital Limited
i. Nomination and Remuneration Committee
• Aditya Birla Fashion and Retail Limited
i. Nomination and Remuneration Committee
• Aditya Birla Real Estate Limited (formerly known as Century Textiles and Industries Limited)
i. Nomination and Remuneration Committee
• Hindalco Industries Limited
i. Nomination and Remuneration Committee
• UltraTech Cement Limited
i. Nomination and Remuneration Committee</td></tr>
<tr><td>Listed entities in which the person has resigned in the past three years</td><td>NIL</td></tr>
<tr><td>Relationship with other Directors and Key Managerial Personnel of the Company</td><td>• Son of Smt. Rajashree Birla
• Father of Ms. Ananyashree Birla and Mr. Aryaman Vikram Birla</td></tr>
</table>

Name of the Director	Mr. Sushil Agarwal
Date of Birth / Age	13.06.1963/ 62 years
Date of First Appointment	08.02.2024
Expertise in specific functional areas	• Corporate Governance, Legal and Compliance • Technology, Digitisation and Innovation • Financial Literacy • Risk Management • General Management • Strategic Expertise • Human Resource Development • Sustainability • Industry Knowledge
Experience	Mr. Sushil Agarwal is currently the Group Chief Financial Officer and Director, Aditya Birla Management Corporation Private Limited, the Group's apex management body. He serves as a non-executive Director on the Board of several Group companies including Hindalco Industries Limited, Grasim Industries Limited, Vodafone Idea Limited, Aditya Birla Capital Limited and Novel Jewels Limited. Mr. Agarwal is a member of the Business Review Council of the Group. In 2021, he was also appointed as a nominee Director at Zand Bank PJSC – a Dubai based first of its kind Digital Bank. Mr. Agarwal has been with the Group for over 37 years and has the unique distinction of working closely with the former Chairman Late Mr. Aditya Vikram Birla and current Chairman Mr. Kumar Mangalam Birla. He has led various strategic initiatives of the Group, including M&A and restructuring. A strong advocate of corporate governance and trusteeship, he is widely acknowledged for his financial acumen and analytical skills. In 2018, he was awarded as "India's Greatest CFO" at the Asia One India's Greatest Brands and Leaders Awards and as the "Business Leader Corporate CFO" at the 11th ICAI Awards. He has been recognized as one of the 'Top 10 Global CFO's -2023 by CEO Insights Magazine. In 2024, he was also awarded the Lifetime Achievement Award at Financial Express 'CFO' Award. He was honoured with the 'Exceptional Contributor Award' in 2000 and 'Outstanding Leadership Award' in 2014 by the Chairman of Aditya Birla Group. Mr. Sushil Agarwal is a qualified Chartered Accountant and holds a Master's Degree in Commerce.
Skills and capabilities required for the role as an Independent Director and manner of meeting requirement	Not applicable
Qualification	• Chartered Accountant • Master's Degree in Commerce
Terms and Conditions of appointment/ re-appointment	Proposed to be re-appointed as a Non-Executive Director, liable to retire by rotation. Remuneration to be drawn from the Company shall comprise of the sitting fees to be paid for attending the meetings of the Board of Directors and / or its Committees, reimbursement of expenses for participating in the Board and other meetings and Commission as may be recommended by the Board which shall be within the limits stipulated under Section 197 of the Act and as approved by the Members of the Company.
Remuneration last drawn (sitting fees and commission)	a) Sitting fees for FY 2025-26: ₹ 3.90 Lakh b) Commission for FY 2024-25: ₹ 12 Lakh
Remuneration proposed to be paid	The current sitting fee's structure is as under: *(effective from 20th May 2026)* **Particulars** — **Amount** Board Meeting — ₹ 1,00,000 Committee Meeting — ₹ 50,000 Any revision in the sitting fees as may be approved by the Board from time to time. Commission shall be paid as per the limits approved by the Members in the Annual General meeting to be held on 21st August 2026.
Shareholding in the Company	1,49,324 fully paid up equity shares *(Including the 317 shares held as Karta of Sushil Agarwal HUF)*

Name of the Director	Mr. Sushil Agarwal
Number of Board meetings attended during FY 2025-26	7 of 7 (Seven of Seven)
Chairman / Member of the Committee(s) of the Board of Directors of the Company	**Membership of the Committee** • Finance Committee
List of outside Company Directorships held in Indian Public Limited Companies	**Listed Companies** 1. Aditya Birla Capital Limited 2. Hindalco Industries Limited 3. Vodafone Idea Limited 4. Aditya Birla Sun Life AMC Limited *(appointed as Additional Director w.e.f. 20th May 2026)* **Unlisted Companies** 1. Aditya Birla Health Insurance Co. Limited 2. Essel Mining & Industries Limited 3. Novel Jewels Limited
Chairman/ Member of the Committee of the Board of Directors of other Companies	**Chairman of the Committee** • Novel Jewels Limited i. Nomination and Remuneration Committee **Membership of the Committee(s)** • Aditya Birla Capital Limited i. Audit Committee ii. Stakeholders' Relationship Committee • Essel Mining & Industries Limited i. Nomination and Remuneration Committee ii. Finance Committee • IGH Holdings Private Limited *(A WoS of Public Limited Company)* i. Audit Committee ii. Nomination and Remuneration Committee iii. CSR Committee iv. Risk Management Committee v. Asset-Liability Committee vi. IT Strategy Committee • Hindalco Industries Limited i. Audit Committee ii. Stakeholders' Relationship Committee iii. Risk Management and ESG Committee • Novel Jewels Limited i. Risk Management Committee • Vodafone Idea Limited i. Stakeholders' Relationship Committee ii. Finance Committee
Listed entities in which the person has resigned in the past three years	NIL
Relationship with other Directors and Key Managerial Personnel of the Company	NIL