



Ref. No. GIL/CFD/SEC/20/159/SE

5th December 2019

BSE Limited
Dalal Street,
Phiroze Jeejeebhoy Towers,
Mumbai 400 001
Scrip Code: 500300

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.
Symbol: GRASIM

Sub: Compliance under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed is the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended 30th September 2019.

The above is for your information & record.

Thank you.

Yours faithfully,

For Grasim Industries Limited

Hutokshi Wadia
President & Company Secretary



Encl: As above

GRASIM INDUSTRIES LIMITED

Related Party disclosures on a consolidated basis (Ind AS 24):

Related Parties with whom transactions have taken place during the six months ended 30th September, 2019:

Joint Ventures:

AV Group NB Inc., Canada
Birla Jingwei Fibres Company Limited, China
Aditya Group AB, Sweden
Bhaskarpara Coal Company Limited
Aditya Birla Wellness Private Limited
Aditya Birla Sun Life AMC Limited
Aditya Birla Sunlife Trustee Limited

Key Management Personnel (KMP):

Shri Kumar Mangalam Birla, Non-Executive Director
Smt. Rajashree Birla, Non-Executive Director
Shri Himanshu Kapania- Non-Executive Director
Shri Shailendra K Jain, Non-Executive Director
Mrs. Usha Sangwan-Non Executive Director
Shri Dilip Gaur, Managing Director
Shri N. MohanRaj, Independent Director (w.e.f. 12th July, 2019)
Shri B.V. Bhargava, Independent Director (upto 23rd August, 2019)

Shri M.L. Apte, Independent Director (upto 23rd August, 2019)
Shri Cyril Shroff, Independent Director
Dr.Thomas Connelly, Jr., Independent Director
Shri O.P. Rungta, Independent Director
Shri Arun Thiagarajan, Independent Director
Shri Sushil Agarwal, Whole-time Director and CFO (upto 30th June, 2019)
Shri Ashish Adukia- Chief Financial Officer (w.e.f. 1st July, 2019)
Mrs. Anita Ramachandran- Independent Director

Associates:

Aditya Birla Science & Technology Company Private Limited
Madanpur (North) Coal Company Private Limited
Aditya Birla IDEA Payments Bank Limited (under liquidation)
Waacox Energy Private Limited

Post-Employment Benefits Plan:

Grasim Industries Limited Employees Provident Fund
Indo gulf Fertilisers Employee Provident Fund Trust
Jayshree Provident Fund Institution
Century Rayon Provident Fund Trust I & II
Grasim Industries Limited Employees' Gratuity Fund
Ultratech Provident Fund

Other Related Parties in which Directors are interested:

Shailendra Jain & Co.
Prafulla Brothers
Birla Group Holding Private Limited
Birla Carbon Private Limited (formerly known as SKI Carbon (India) Private Limited
Aditya Birla Management Corporation Private Limited

Shri Suvrat Jain
Shri Devarat Jain
Shardul Amarchand Mangaldas & Co.
Cyril Amarchand Mangaldas

Terms and Condition of Transaction with Related Parties

The transaction with related parties are made in the normal course of business and on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest-free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. The below transactions are as per the approval of the Audit Committee. The Group has not recorded any impairment of receivables other than disclosed relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

₹ in Crore

Six Months
Ended 30th
September,
2019

1. Disclosure of Related Party Transactions:

(a) Revenue from Operations	
Joint Ventures	282.90
(b) Interest and Other Income	
Joint Ventures	0.27
Associates	0.70
Other related parties in which Directors are interested	1.80
Total	2.77
(c) Purchase of Goods/Payment of Other Services	
Joint Ventures	623.39
Associates	14.43
Other related parties in which Directors are interested	169.81
KMP	12.62
Total	820.25
(d) Deposit given	
Other related parties in which Directors are interested	14.93
(e) Repayment against Loans given	
Associates	1.10
(f) Dividend paid	
KMP	0.46
Other related parties in which Directors are interested	87.50
	87.96



GRASIM INDUSTRIES LIMITED

	₹ in Crore
	Six Months Ended 30th September, 2019
(g) Contribution to Post-Retirement Funds	87.35
(h) Reimbursement of costs received	
Joint Ventures	32.37
Other related parties in which Directors are interested	0.11
	<u>32.48</u>
(i) Purchase/(Sale) of Property, Plant and Equipment/Intangible Assets:	
Joint Ventures	(0.16)
Other related parties in which Directors are interested	0.01
	<u>(0.15)</u>

2. Outstanding Balances as on 30th September, 2019

	₹ in Crore
	As at 30th September, 2019
(a) Receivables/Advances against goods or services	
Joint Ventures	42.53
Associates	55.03
Other related parties in which Directors are interested	84.02
Total	<u>181.58</u>
(b) Payables	
Joint Ventures	160.16
Other related parties in which Directors are interested	2.50
Total	<u>162.66</u>
(c) Equity Accounted Investments (Gross)	
Joint Ventures	6,527.43
Associates {Refer note 3(a)}	159.13
	<u>6,686.56</u>
(d) Preference Shares	
Joint Ventures	68.94
(e) Corporate Guarantees	
Joint Ventures	4.00
3. Provision for doubtful debts related to the outstanding balances	
(a) Provision for impairment in carrying value of Equity Accounted Investment	
Associates	(109.33)

