1. Name of Listed Entity: Grasim Industries Limited

2. Scrip Code/Name of Scrip/Class of Security: GRASIM

3. Share Holding Pattern Filed under: 31(1)(b)

4. Share Holding Pattern as on: 30-June-2023

5. Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

Sl.	Particulars	Yes/No	
No.			
1	Whether the Listed Entity has	No	
	issued any partly paid up shares?		
2	Whether the Listed Entity has	No	
	issued any Convertible Securities?		
3	Whether the Listed Entity has any	Yes	Promoter and Promoter Group
	shares against which depository		Public Shareholder
	receipts are issued?		
4	Whether the Listed Entity has any	No	
	shares in locked-in?		
5	Whether any shares held by	No	
	promoters are pledge or otherwise		
	encumbered?		
6	Whether the Listed Entity has	No	
	issued any Differential Voting		
	Rights?		
7	Whether the Listed Entity has	No	
	issued any Warrants?		
8	Whether the listed entity has any	Yes	
	significant beneficial owner?		

Table I - Summary Statement holding of specified securities

	Category of shareholder	Nos. of share- holders	No. of fully paid up equity shares held	No. of Partly paid- up equity Shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Share-holding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of V		Rights held in decurities	each class	No. of Shares Underlying Outstanding convertible securities (including Warrants)	conversion of convertible securities (as a		r of Locked shares	Number of pledg Otherwise of		Number of equity shares held In dematerialized form
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+	(VIII) As a % of			(IX)		(X)	(XI) = (VII) + (X)	((XII)	(XI	III)	(XIV)
						$(VI)^{+}$	(A+B+C2)	No. of V	Voting I	Rights	Total as		As a	No. (a)	As a	No. (a)	As a	
								Class eg: X	Class eg: Y	Total	a % of (A+B+ C)		% of (A+B+C2)		% of total Shares held (b)		% of total Shares held (b)	
A	Promoter & Promoter Group	24	250144214	0	31320509	281464723	42.75	281464723	0	281464723	42.88	0	42.75	0	0	0	0	281464723
В	Public	243240	349462000	0	25532526	374994526	56.95	374994526	0	374994526	57.12	0	56.95	0	0			356791668
С	Non Promoter- Non Public	1	1972877	0	0	1972877	0	0	0	0	0	0	0	0	0			1972877
C1	Shares underlying DRs	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
C2	Shares held by Employee Trusts	1	1972877	0	v		0.3	0	0	· ·	0	0		0	0			1972877
	Total	243265	601579091	0	56853035	658432126	100.00	656459249	0	656459249	100.00	0	100.00	0	0	0	0	640229268

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Category & Name of the Shareholders	Entity Type	PAN	No. of share- holder	No. of fully paid-up equity shares held	Partly paid-up equity shares held	Nos. of shares underlying Depository Receipts	Total nos. shares held	Share-holding % (calculat ed as per SCRR, 1957)	Number of		ghts held in ea urities		underlying outstanding	Shareholding as % assuming full conversion of convertible securities (as a percentage of diluted share capital	lock	ber of ed in ures	si pled oth	nber of hares dged or erwise umbered	Number of equity shares held in demateriali zed form
(I)		(II)	(III)	(IV)	(V)	(VI)	(VII = IV+V+VI)	As a % of		(I	<i>X</i>)		(X)	(XI) =(VII)+(X)	(X	(II)	(2	XIII)	(XIV)
								(A+B+	No oj	f Voting	Rights	Total		as a % of	No.	As a	No.	As a	
								(VIII)	Class X	Class Y	Total	as a % of Total Voting rights		A+B+C2	(a)	% of total Shares held (b)	(a)	% of total shares held (b)	
1 Indian																			
A Individuals/Hindu undivided Family			5	1921162	0	0	1921162	0.29	1921162	0	1921162	0.29	0	0.29	0	0	0	0	1921162
	Promoter		1	1086993	0	0	1086993	0.17	1086993	0	1086993	0.17	0	0.17	0	0	0	0	1086993
Neerja Birla	Promoter Group		1	73062	0	0	73062	0.01	73062	0	73062	0.01	0	0.01	0	0	0	0	73062
	Promoter Group		1	552850	0	0	552850	0.08	552850	0	552850	0.08	0	0.08	0	0	0	0	552850
Vasavadatta Bajaj	Promoter Group		1	118537	0	0	118537	0.02	118537	0	118537	0.02	0	0.02	0	0	0	0	118537
Aditya Vikram	Promoter Group		1	89720	0	0	89720	0.01	89720	0	89720	0.01	0	0.01	0	0	0	0	89720
B Central Government/ State Government(s)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C Financial Institutions/ Banks			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
D Any Other (Bodies Corporate)			13	248223052	0	0	248223052	37.70	248223052	0	248223052	37.81	0	37.70	0	0	0	0	248223052
Birla Consultants	Promoter Group		1	87382	0	0	87382	0.01	87382	0	87382	0.01	0	0.01	0	0	0	0	87382

	Birla Industrial	Promoter	1	87485	0	0	87485	0.01	87485	0	87485	0.01	0	0.01	0	0	0	0	87485
	Finance (India)	Group		0/403	U	U	0/403	0.01	0/403	U	0/403	0.01	U	0.01	U	U	U	U	0/403
	Limited	Oroup																	
	Birla Industrial	Promoter	1	18657	0	0	18657	0	18657	0	18657	0	0	0	0	0	0	0	18657
	Investments (India)	Group																	
	Limited	1																	
	Hindalco Industries	Promoter	1	28222468	0	0	28222468	4.29	28222468	0	28222468	4.30	0	4.29	0	0	0	0	28222468
	Limited	Group																	
	Birla Group	Promoter	1	125004398	0	0	125004398	18.99	125004398	0	125004398	19.04	0	18.99	0	0	0	0	125004398
	Holdings Private																		
	Limited																		
	Rajratna Holdings	Promoter	1	670	0	0	670	0	670	0	670	0	0	0	0	0	0	0	670
	Private Limited	Group																	
	Umang	Promoter	1	26746262	0	0	26746262	4.06	26746262	0	26746262	4.07	0	4.06	0	0	0	0	26746262
	Commercial	Group																	
	Company Private																		
	Limited																		
	Vikram Holdings	Promoter	1	750	0	0	750	0	750	0	750	0	0	0	0	0	0	0	750
	Pvt Ltd	Group																	
	Vaibhav Holdings	Promoter	1	670	0	0	670	0	670	0	670	0	0	0	0	0	0	0	670
	Private Limited	Group																	
	Birla Institute of	Promoter	1	661205	0	0	661205	0.10	661205	0	661205	0.10	0	0.10	0	0	0	0	661205
	Technology and	Group																	
	Science																		
	Pilani Investment	Promoter	1	24714527	0	0	24714527	3.75	24714527	0	24714527	3.76	0	3.75	0	0	0	0	24714527
	and Industries	Group																	
	Renuka	Promoter	1	242185	0	0	242185	0.04	242185	0	242185	0.04	0	0.04	0	0	0	0	242185
	Investments &	Group																	
	Finance Limited																		
	IGH Holdings	Promoter	1	42436393	0	0	42436393	6.45	42436393	0	42436393	6.46	0	6.45	0	0	0	0	42436393
	Private Limited	Group																	
	ECE Industries Ltd.		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		Group																	
	Sub-Total (A)(1)			250144214	0		250144214		250144214		250144214	38.11	0	37.99	0	0	0		250144214
2	8		0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
A	`		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Resident																		
	Individuals/																		
	Foreign																		
	Individuals)				0					0		0			0	0	0		
B	Government		0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C			0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
D	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<u> </u>	Investor					01000700	21220705	4 = -	21220722		21220700	4.55	^						21220500
E	Any Other (Bodies		6	0	0	31320509	31320509	4.76	31320509	0	31320509	4.77	0	4.76	0	0	0	0	31320509

Corporate)																		
P.T. Indo Bharat	Promoter		0	0	20004020	20004020	3.04	20004020	0	20004020	3.05	0	3.04	0	0	0	0	20004020
Rayon	Group																	
P T Sunrise Bumi	Promoter		0	0	1268750	1268750	0.19	1268750	0	1268750	0.19	0	0.19	0	0	0	0	1268750
Textiles	Group																	
P T Elegant Textile Industry	Promoter Group		0	0	808750	808750	0.12	808750	0	808750	0.12	0	0.12	0	0	0	0	808750
Thai Rayon Public	Promoter		1 0	0	4774666	4774666	0.73	4774666	0	4774666	0.73	0	0.73	0	0	0	0	4774666
Company Limited	Group																	
Surya Kiran	Promoter]	0	0	5000	5000	0	5000	0	5000	0	0	0	0	0	0	0	5000
Investments Pte Limited	Group																	
Anatole	Promoter	1	0	0	4459323	4459323	0.68	4459323	0	4459323	0.68	0	0.68	0	0	0	0	4459323
Investments Pte Ltd	Group																	
Sub-Total (A)(2)		6	0	0	31320509	31320509	4.76	31320509	0	31320509	4.77	0	4.76	0	0	0	0	31320509
Total		24	250144214	0	31320509	281464723	42.75	281464723	0	281464723	42.88	0	42.75	0	0	0	0	281464723
Shareholding of																		
Promoter and																		
Promoter Group																		
(A)=(A)(1)+(A)(2)																		

<u>Table III – Statement showing shareholding pattern of the Public shareholder</u>

	Category & Name of the Shareholders (I)	Nos. of share- holder (III)	No. of fully paid-up equity shares held (IV)	shares	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII = IV+V+VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	-	sec	ghts held in eac urities (IX) Rights	Ch class of Total as a % of Total	convertible securities (including	full conversion of convertible securities (as a		r of Locked ares (XII) As a % of total	Number of Shan otherwise encur No. (Not applicable)		Number of equity shares held in dematerialized form (XIV)
								Class X	Class Y	Total	Voting rights	(X)	capital) (XI)		Shares held (b)	(a)	(Not applicable) (b)	
	Institutions (Domestic)																	
a	Mutual Funds	54	31110877	0	0	31110877	4.72	31110877	0	31110877	4.74	0	4.72	0	0			31073283
	SBI NIFTY 50 ETF	1	8838565	0	0	8838565	1.34	8838565	0	8838565	1.35	0	1.34	0	0			8838565
	Venture Capital Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
	Alternate Investment Funds	11	292477	0	0	292477	0.04	292477	0	292477	0.04	0	0.04	0	0			292477
d	Banks	107	2520977	0	0	2520977	0.38	2520977	0	2520977	0.38	0	0.38	0	0			2419884
	Insurance Companies	9	64728588	0	0	64728588	9.83	64728588	0	64728588	9.86	0	9.83	0	0			64711236

Life Insurance Corporation of India	1	61102540	0	0	61102540	9.28	61102540	0	61102540	9.31	0	9.28	0	0	6	1086353
f Provident Funds/ Pension Funds	1	2453563	0	0	2453563	0.37	2453563	0	2453563	0.37	0	0.37	0	0		2453563
g Asset reconstruction companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
h Sovereign Wealth Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
i NBFCs registered with RBI	9	2167	0	0	2167	0	2167	0	2167	0	0	0	0	0		2167
j Other Financial Institutions	21	9771488	0		9771488	1.48	9771488	0	9771488	1.49	0	1.48	0	0		9763595
k Any Other (specify)	0	0	0		0	0	0	0	0	0	0	0	0	0		0
Sub-Total (B)(1)	212	110880137	0		110880137	16.84	110880137		110880137	16.89	0	16.84	0	0	110	0716205
2 Institutions (Foreign)	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
a Foreign Direct Investment	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
b Foreign Venture Capital Investors	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
c Sovereign Wealth Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
d Foreign Portfolio Investors Category I	529	79218701	0	0	79218701	12.03	79218701	0	79218701	12.07	0	12.03	0	0	79	9218701
Government Pension Fund Global	1	10357598	0	0	10357598	1.57	10357598	0	10357598	1.58	0	1.57	0	0	10	0357598
e Foreign Portfolio Investors Category II	23	1693530	0	0	1693530	0.26	1693530	0	1693530	0.26	0	0.26	0	0		1693530
f Overseas Depositories (holding DRs) (balancing figure)	1	0	0	25532526	25532526	3.88	25532526	0	25532526	3.89	0	3.88	0	0	2:	5531769
Citibank N.A. New York, NYADR Department	1	0	0	25532526	25532526	3.88	25532526	0	25532526	3.89	0	3.88	0	0	2.	5531769
g Any Other (specify)	17	7980	0	0	7980	0	7980	0	7980	0	0	0	0	0		0
Other	17	7980	0	0	7980	0	7980	0	7980	0	0	0	0	0		0

Sub-Total (B)(2)	570	80920211	0	25532526	106452737	16.17	106452737	0	106452737	16.22	0	16.17	0	0	106444007
3 Central Government/ State	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Government(s)	1	1		0	1	0	1		1		0	0			1
a Central Government/		1	0	0	1	0	1	0	1	0	0	0	0	0	1
President of India															
b State Government	2	9155	0	0	9155	0	9155	0	9155	0	0	0	0	0	7905
/ Governor															
c Shareholding by	3	554	0	0	554	0	554	0	554	0	0	0	0	0	554
Companies or															
Bodies Corporate															
where Central /															
State Government is a promoter															
Sub-Total (B)(3)	6	9710	0	0	9710	0	9710	0	9710	0	0	0	0	0	8460
4 Non-institutions	0	0	0		+	0	0	0	0	0	0	0	0	0	0
a Associate	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
companies / Subsidiaries															
b Directors and their	3	70872	0	0	70872	0.01	70872	0	70872	0.01	0	0.01	0	0	70872
relatives															
(excluding															
independent directors and															
nominee directors)															
c Key Managerial	1	18999	0	0	18999	0	18999	0	18999	0	0	0	0	0	18999
Personnel	•	10,,,,	· ·		10,,,,	· ·	10,,,,	Ü	10,,,,	O	o	o	O		10,,,,
d Relatives of	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
promoters (other															
than 'immediate															
relatives' of															
promoters															
disclosed under															
'Promoter and Promoter Group'															
category)															
e Trusts where any	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
person belonging						~				· ·	•				
to 'Promoter and															
Promoter Group'															
category is															
'trustee',															
'beneficiary', or															
'author of the trust'	1	2021774			2021774	0.45	2021754		2021774	0.45	0	0.45	0		2021774
f Investor Education	1	2931754	0	0	2931754	0.45	2931754	0	2931754	0.45	0	0.45	0	0	2931754

	and Protection Fund (IEPF)															
g	shareholders holding nominal share capital up to Rs. 2 lakhs.	228892	51894162	0		51894162	7.88	51894162	0	51894162	7.91	0	7.88	0	0	48099763
h	Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.	40	22506505	0	0	22506505	3.42	22506505	0	22506505	3.43	0	3.42	0	0	22506505
i	Non Resident Indians (NRIs)	8218	5143918	0	0	5143918	0.78	5143918	0	5143918	0.78	0	0.78	0	0	4319289
i	Foreign Nationals	10	3824	0	0	3824	0	3824	0	3824	0	0	0	0	0	3824
k	Foreign Companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1	Bodies Corporate	1452	57338359	0	0	57338359	8.71	57338359	0	57338359	8.73	0	8.71	0	0	57073110
	Samyaktva Construction LLP	1	8500125	0	0	8500125	1.29	8500125	0	8500125	1.29	0	1.29	0	0	8500125
	Gagandeep Credit Capital Pvt Ltd	1	9323232	0		9323232	1.42	9323232	0	9323232	1.42	0	1.42	0	0	9323232
	Shamyak Investment Private Limited	1	9188957	0	0	9188957	1.40	9188957	0	9188957	1.40	0	1.40	0	0	9188957
m	Any Other (specify)	3835	17743549	0	0	17743549	2.69	17743549	0	17743549	2.70	0	2.69	0	0	4598880
	Overseas Corporate Bodies	10	13115226	0	0	13115226	1.99	13115226	0	13115226	2.00	0	1.99	0	0	0
	Clearing Members	12	17127	0		17127	0	17127	0	17127	0	0	0	0	0	17127
	Trusts	55	148055	0			0.02					0	0.02	0	0	122954
	Qualified Institutional Buyer	3	1782983	0		1782983	0.27	1782983	0	1782983	0.27	0	0.27	0	0	1782983
	HUF	3755	2680158	0		2680158	0.41	2680158	0	2680158	0.41	0	0.41	0	0	2675816
	Sub-Total (B)(4)		157651942	0		157651942		157651942		157651942	24.02	0	23.94	0	0	139622996
	Total Public Shareholding (B) =(B)(1) + (B)(2) + (B)(3) + (B)(4)	243240	349462000	0	25532526	374994526	56.95	374994526	0	374994526	57.12	0	56.95	0	0	356791668

<u>Table IV - Statement showing shareholding pattern of the Non-Promoter- Non-Public shareholder</u>

	Category & Name of the Shareholders	PAN	No. of Share - holder	No. of fully paid up equity shares held	Partl y paid- up equit y share s held	Nos. of shares underlyi ng Deposit ory Receipts	Total no. shares held	Sharehol ding % calculate d as per SCRR, 1957 As a % of (A+B+C2)		ber of Voti each class			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Total shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Loc	nber of cked in hares	S ple otl	mber of Thares dged or herwise umbered	Number of equity shares held in demateriali zed form (Not Applicable
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII= IV+V+	(VIII)		(1	YX)		(X)	(XI)	(XII)	(XIII)	(XIV)
									No d	f Voting R Class Y	ights Total	Total as a % of Total Voting rights			No.	As a % of total Shares held	No. (Not appli cable)	As a % of total share s held (Not applicable)	
1	Custodian/DR Holder		0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
2	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)		1	1972877	0	0	1972877	0.30	0	0	0	0	0	0.30	0	0			1972877
	Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)		1	1972877	0	0	1972877	0	0	0	0	0	0	0	0	0			1972877

Table V - Statement showing shareholding pattern of the Significant Beneficiary Owner (SBO)

Sr. No.	Details	of the SBO		Details of the registere	ed owner		Details	of holding/	exercise of right of the SB whether direct or indi		ng company,	Date of creation / acquisition of
	Name	Nationality	Nationality (Applicable in case of Any other is selected)	Name	Nationality	Nationality (Applicable in case of Any other is selected)	Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
1	Kumar Mangalam Birla	Indian		Birla Group Holdings Private Limited	India		18.99	0	0	No	No	29-Mar-2022
2	Kumar Mangalam Birla	Indian		IGH Holdings Private Limited	India		6.45	0	0	No	No	29-Mar-2022
3	Kumar Mangalam Birla	Indian		Rajratna Holdings Private Limited	India		0	0	0	No	No	29-Mar-2022
4	Kumar Mangalam Birla	Indian		Umang Commercial Company Private Limited	India		4.06	0	0	No	No	29-Mar-2022
5	Kumar Mangalam Birla	Indian		Vaibhav Holdings Private Limited	India		0	0	0	No	No	29-Mar-2022
6	Kumar Mangalam Birla	Indian		Vikram Holdings Private Limited	India		0	0	0	No	No	29-Mar-2022
7	Kumar Mangalam Birla	Indian		Hindalco Industries Limited	India		4.29	0	0	No	No	29-Mar-2022
8	Kumar Mangalam Birla	Indian		Renuka Investments & Finance Limited	India		0.04	0	0	No	No	29-Mar-2022
9	Kumar Mangalam Birla	Indian		Birla Institute of Technology and Science	India		0.10	0	0	No	No	29-Mar-2022
10	Kumar Mangalam Birla	Indian		P. T. Elegant Textile Industry	Any other (Indonesia)		0.12	0	0	No	No	29-Mar-2022
11	Kumar Mangalam Birla	Indian		P.T. Indo Bharat Rayon	Any other (Indonesia)		3.04	0	0	No	No	29-Mar-2022
12	Kumar Mangalam Birla	Indian		P. T. Sunrise Bumi Textiles	Any other (Indonesia)		0.19	0	0	No	No	29-Mar-2022
13	Kumar Mangalam Birla	Indian		Surya Kiran Investments Pte Limited	Singapore		0	0	0	No	No	29-Mar-2022
14	Kumar Mangalam Birla	Indian		Thai Rayon Public Company Limited	Any other (Thailand)		0.73	0	0	No	No	29-Mar-2022
15	Kumar Mangalam Birla	Indian		Anatole Investments Pte Ltd	Singapore		0.68	0	0	No	No	29-Mar-2022
16	Kumar Mangalam Birla	Indian		Kumar Mangalam Birla	India		0.17	0	0	No	No	29-Mar-2022
17	Kumar Mangalam Birla	Indian		Aditya Vikram Kumarmangalam Birla HUF (Karta- Mr. Kumar Mangalam Birla)	India		0.01	0	0	No	No	29-Mar-2022
18	Kumar Mangalam Birla	Indian		Rajashree Birla	India		0.08	0	0	No	No	29-Mar-2022
19	Kumar Mangalam Birla	Indian		Neerja Birla	India		0.01	0	0	No	No	29-Mar-2022

Table VI - Statement showing Foreign Ownership Limits

Particular	Approved limits (%)	Limits utilized (%)
As on shareholding date	100.00	23.39
As on the end of previous 1st quarter	100.00	23.58
As on the end of previous 2 nd quarter	100.00	23.75
As on the end of previous 3 rd quarter	100.00	23.24
As on the end of previous 4 th quarter	100.00	22.71

Note: The Approved limit is as per the Sectoral/Statutory Cap prescribed by Government/Statutory Authorities and limits utilized is as per the NSDL - Daily Foreign Investment Limit Monitoring Report for the respective quarters.

Table III- Details of Shares which remain unclaimed for Public

	Details of Shares which remain unclaimed may be given here along with details such as number of shareholders outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.		
	No. of shareholders	No. of shares held	Voting rights which are frozen
Ī	1775	186608	186608
	20	6673	6673

Company Remarks

Shareholding of Promoter and Promoter Group includes 4.76% GDRs. Refer the Deposit Agreement between the Parties w.r.t. voting rights.

Public Shareholders include 3.88% GDRs. Refer the Deposit Agreement between the Parties w.r.t. voting rights.

In terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, the trustees of the Grasim Employees Welfare Trust ('Trust') do not have voting rights in respect of the shares held by the Trust. The voting rights will be available to the individuals (Grantees) upon exercise of the Options and RSUs by them under the Company's Employee Stock Option Scheme 2018.