A Purpose-led Strategy for Future Growth

We are constantly building on our existing strengths while reimagining our business priorities to reach new horizons of growth and opportunities.

**Leadership across businesses**
- Leadership position in all our businesses

**Innovation**
- Focus premiumisation through innovation and speciality products

**Sustainability**
- Conserve environment by eco-friendly manufacturing processes and products offering

**Capital allocation**
- Investment in core and high growth businesses maintaining financial strength

**Cost leadership**
- Continuous cost optimisation through focused operational excellence

**Objective**
- Leadership position in all our businesses
- Focus premiumisation through innovation and speciality products
- Conserve environment by eco-friendly manufacturing processes and products offering
- Investment in core and high growth businesses maintaining financial strength

**Progress made during the year**
- Viscose and Chlor-alkali business achieved highest-ever volumes during the year
- Product and process innovations like Indigenous Lyocell, New Products in Speciality Chemicals and Chlorine Derivatives
- Renewable energy power-8% in FY23 (FY22 - 5%)
- Fresh water consumption intensity-15% (lower y-o-y)
- GHG emission intensity (Scope 1 and Scope 2)-21% (lower y-o-y)
- Highest ever capex for FY23 at ₹4,307 crore
- Strong Balance sheet with Net debt/EBITDA of 0.42x and net debt/equity of 0.04x
- Among the lowest cost producer of VSF globally

**Plans under Implementation**
- Second-largest manufacturing capacity in Decorative Paints
- Chlorine derivatives targeting high growth markets like Pharma, Agrochemicals, water treatment, food and feed, plastic additives, industrial etc.
- Developing Roadmap for Net Zero Carbon by FY50
- Investments in capacity expansion and new products in Speciality Chemicals
- Investments in high growth businesses like Paints and B2B e-commerce
- Focused energy cost reduction through higher share of renewable energy

**Capitals impacted**
- Financial Capital
- Manufactured Capital
- Intellectual Capital
- Natural Capital
- Social & Relationship Capital
- Human Capital

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