



GIL/CFD/SEC/19/079/SE

17th December 2018

BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P J Towers, Dalal Street,
Fort, Mumbai - 400 001

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051

Dear Sirs,

Sub: Grant of Stock Options – Grasim Industries Limited Employee Stock Option Scheme 2018

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Nomination and Remuneration Committee of the Board of Directors of the Company (NRC) has granted 13,32,685 Stock Options, comprising of 11,18,480 Options and 2,14,205 Restricted Stock Units on 17th December 2018 to the eligible employees of the Company, including to the Managing Director and Whole-Time Director of the Company under Grasim Industries Limited Employee Stock Option Scheme 2018 (the Scheme).

The Scheme will be implemented through a trust, Grasim Employees' Welfare Trust (Trust) in accordance with Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (SEBI Regulations). The Scheme will involve secondary acquisition of Equity Shares of the Company, by the Trust through recognized stock exchanges in compliance with SEBI Regulations and other applicable laws.

The grant details are as follows:

Number of Stock Options Granted	13,32,685 Stock Options in aggregate, comprising of 11,18,480 Options and 2,14,205 Restricted Stock Units.
Whether the scheme is in terms of SEBI(SBEB) Regulations, 2014 (if applicable)	Yes
Vesting Period	For Options- 25% each, over 4 years. The first vesting being on completion of one year from the date of grant. For RSU- 100% vesting at the end of 3 years from the date of grant (Bullet Vesting after 3 years from the date of grant)
Exercise Period	Stock Options to be exercised within 5 years from the date of vesting
Exercise Price	For Options-Rs. 847.20 per Option, based on the "Market Price" on the date of grant i.e. 14 th December 2018 in accordance with applicable SEBI Regulations. For RSU- Rs. 2/- per RSU



Grasim Industries Limited

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E: grasim.cfd@adityabirla.com | W: www.grasim.com | CIN: L17124MP1947PLC000410

Regd. Office : Birlagram, Nagda – 456 331 (M.P.)



The above is for your information and record.

Thank you.

Yours faithfully,
For **Grasim Industries Limited**

Hutokshi Wadia
President & Company Secretary



Cc: Luxembourg Stock Exchange
Market & Surveillance Dept.,
P.O. Box 165, L-2011 Luxembourg,
Grand Duchy of Luxembourg, EUROPE
Fax: 00352477936269

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