



**UNAUDITED CONSOLIDATED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30TH JUNE, 2010**

Rs in Crores

Particulars	Three Months Ended 30 <sup>th</sup> June'10	Three Months Ended 30 <sup>th</sup> June'09	Year Ended 31 <sup>st</sup> Mar.'10 ( Audited )
<b>Net Sales / Income from Operations</b>	<b>5,055.19</b>	<b>5,083.23</b>	<b>19,933.36</b>
Other Operating Income	63.42	50.49	262.03
<b>Total Operating Income</b>	<b>5,118.61</b>	<b>5,133.72</b>	<b>20,195.39</b>
Expenditure :			
- Decrease / (Increase) in stock in trade and work in progress	(140.07)	56.75	(21.76)
- Raw Material Consumed	1,004.01	946.80	3,624.49
- Purchases of Finished Goods	28.95	29.97	139.23
- Payment to and Provision for Employees	274.79	258.89	1,054.83
- Power and Fuel Cost	1,022.42	858.35	3,523.04
- Freight and Handling Expenses	789.26	667.00	2,749.13
- Depreciation	267.16	239.99	994.71
- Other Expenditure	771.93	687.77	3,077.72
<b>Total Expenditure</b>	<b>4,018.45</b>	<b>3,745.52</b>	<b>15,141.39</b>
<b>Profit from Operations before Other Income and Interest</b>	<b>1,100.16</b>	<b>1,388.20</b>	<b>5,054.00</b>
Other Income	96.33	52.50	273.56
<b>Profit Before Interest and Tax</b>	<b>1,196.49</b>	<b>1,440.70</b>	<b>5,327.56</b>
Interest	91.23	82.32	334.55
<b>Profit from Ordinary Activities before Tax</b>	<b>1,105.26</b>	<b>1,358.38</b>	<b>4,993.01</b>
Tax Expense	(319.85)	(440.87)	(1,570.48)
<b>Net Profit from Ordinary Activities after Tax</b>	<b>785.41</b>	<b>917.51</b>	<b>3,422.53</b>
<b>Extraordinary Item :</b>			
Profit (Net of Tax) on Sale of Sponge Iron unit	-	336.07	336.07
<b>Net Profit (before profit of Associates and adjustment for Minority Interest)</b>	<b>785.41</b>	<b>1,253.58</b>	<b>3,758.60</b>
Add : Share in Profit of Associates	11.17	16.60	51.05
Less : Minority Share	221.52	190.15	714.12
<b>Net Profit</b>	<b>575.06</b>	<b>1,080.03</b>	<b>3,095.53</b>
Paid up Equity Share Capital (Face Value Rs. 10 per share)	91.70	91.69	91.70
Reserves			12,382.66
<b>Basic EPS for the period before Extraordinary Item (Rs.)</b>	<b>62.71</b>	<b>81.14</b>	<b>300.94</b>
<b>Diluted EPS for the period before Extraordinary Item (Rs.)</b>	<b>62.70</b>	<b>81.14</b>	<b>300.83</b>
<b>Basic EPS for the period after Extraordinary Item (Rs.)</b>	<b>62.71</b>	<b>117.79</b>	<b>337.60</b>
<b>Diluted EPS for the period after Extraordinary Item (Rs.)</b>	<b>62.70</b>	<b>117.79</b>	<b>337.47</b>
<b>Total Public Shareholding</b>			
- Number of Shares (000's)	58,229	58,877	58,401
- Percentage of Shareholding	63.51%	64.22%	63.70%
<b>Promoter &amp; promoter group shareholding</b>			
a) Pledged / Encumbered			
- Number of Shares (000's)	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-
b) Non-encumbered			
- Number of Shares (000's)	23,381	23,089	23,381
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the Company)	25.50%	25.19%	25.50%

**SEGMENT REPORTING - CONSOLIDATED**
**Rs. in Crores**

Particulars	Three Months Ended 30 <sup>th</sup> June'10	Three Months Ended 30 <sup>th</sup> June'09	Year Ended 31 <sup>st</sup> Mar.'10 ( Audited )
<b>1. SEGMENT REVENUE</b>			
a Viscose Staple Fibre and Wood Pulp	967.62	806.32	3,940.18
b Cement - Grey,White and Allied Products	3,973.74	4,061.40	15,475.59
c Sponge Iron *	-	110.77	110.77
d Chemicals - Caustic Soda and Allied Chemicals	118.63	120.18	492.80
e Textiles - Fabric and Yarn	93.35	72.57	350.60
f Others	0.22	0.23	0.88
<b>TOTAL</b>	5,153.56	5,171.47	20,370.82
(Less) : Inter Segment Revenue	(34.95)	(37.75)	(175.43)
<b>Total Operating Income</b>	<b>5,118.61</b>	<b>5,133.72</b>	<b>20,195.39</b>
<b>2. SEGMENT RESULTS</b>			
a Viscose Staple Fibre and Wood Pulp	280.94	138.54	1,194.79
b Cement - Grey,White and Allied Products	831.36	1,287.55	3,907.67
c Sponge Iron *	-	(43.90)	(43.90)
d Chemicals - Caustic Soda and Allied Chemicals	22.65	28.22	92.80
e Textiles - Fabric and Yarn	3.99	3.24	15.46
f Others	0.39	0.20	3.71
<b>TOTAL</b>	1,139.33	1,413.85	5,170.53
Add / (Less) :			
Interest	(91.23)	(82.32)	(334.55)
Net Unallocable Income / (Expenditure )	57.16	26.85	157.03
<b>Profit before Extraordinary Item and Tax Expenses</b>	<b>1,105.26</b>	<b>1,358.38</b>	<b>4,993.01</b>
<b>3. CAPITAL EMPLOYED</b>			
a Viscose Staple Fibre and Wood Pulp	2,377.24	2,213.08	2,445.04
b Cement - Grey,White and Allied Products	14,553.33	14,252.55	14,329.71
c Sponge Iron *	-	-	-
d Chemicals - Caustic Soda and Allied Chemicals	406.76	367.24	408.58
e Textiles - Fabric and Yarn	182.19	176.49	175.76
f Others	25.00	21.46	24.72
<b>TOTAL</b>	17,544.52	17,030.82	17,383.81
Unallocated Corporate Capital Employed	7,125.64	4,576.58	6,500.60
<b>TOTAL CAPITAL EMPLOYED</b>	<b>24,670.16</b>	<b>21,607.40</b>	<b>23,884.41</b>

\* Sponge Iron unit has been sold w.e.f. 22nd May, 2009.

# GRASIM INDUSTRIES LIMITED

## NOTES

1. (a) Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish Consolidated Financial Results. The Standalone Financial Results are available at Company's websites: [www.grasim.com](http://www.grasim.com) and [www.adityabirla.com](http://www.adityabirla.com).
- (b) Key numbers of Standalone Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2010 are as under:

Rs. in Crores	Quarter Ended		
	30 <sup>th</sup> June, 2010	30 <sup>th</sup> June, 2009*	
		Reported	Restated
Total Operating Income	964.47	3,089.58	822.43
Profit from Ordinary Activities before Tax	305.81	762.75	198.31
Profit from Ordinary Activities after Tax	223.83	530.52	137.95

**\* The reported numbers for the quarter ended 30<sup>th</sup> June, 2009 are not comparable as the same include results of Sponge Iron and Cement Businesses of the Company, sold / demerged during the financial year 2009-10, effective from 22<sup>nd</sup> May, 2009 and 1<sup>st</sup> October, 2009 respectively. The restated results for the quarter ended 30<sup>th</sup> June, 2009 excluding the results of these businesses have been given for comparison.**

- (c) The Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2010 are not comparable with that of the corresponding quarter as explained hereunder:
- (i) Results of the Sponge Iron Business, as given below were included in the results of the quarter ended 30<sup>th</sup> June, 2009, which are not applicable for the current quarter on account of sale of the business as stated in 1 (b) above:

	(Rs. in Crores)
Total Operating Income	110.77
Profit/(Loss) before Tax	(43.92)
Profit/(Loss) after Tax	(30.55)

- (ii) On account of the demerger of the Cement Business of the Company into Samruddhi Cement Limited (SCL), a subsidiary of the Company as stated in 1 (b) above, there is no impact on the Total Operating Income, Profit before Tax and Profit after Tax before minority share. **However, as the shareholders of the Company have been allotted equity shares of SCL, an amount of Rs.110.34 Crs. out of Net Profit of SCL, related to the interest of the shareholders of the Company has been added to minority share, impacting the Net Profit for the quarter.**

## GRASIM INDUSTRIES LIMITED

2. The operations at the Company's Viscose Staple Fibre Plant at Nagda were suspended from 31<sup>st</sup> May, 2010 on account of water shortage and have since resumed from 26<sup>th</sup> July, 2010 with the onset of monsoon. The Chemical plant at Nagda, which was operating at lower capacity during the above period, has also resumed normal operations.
3. A Scheme of Amalgamation under Sections 391 to 394 of the Companies Act, 1956 to amalgamate the Company's subsidiary, SCL with fellow subsidiary, UltraTech Cement Limited with effect from 1<sup>st</sup> July, 2010 (the Appointed Date), has been sanctioned by the Hon'ble High Courts of Gujarat and Bombay. The amalgamation will become effective on and from 1<sup>st</sup> August, 2010.
4. Previous period's figures have been regrouped / rearranged wherever necessary to conform to the current period's classification.
5. The status of investors' complaints is as under :  
Opening - 0, Received - 5, Resolved - 5, Closing - 0
6. The above Unaudited financial results for the quarter ended 30<sup>th</sup> June, 2010 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their respective meetings held on 31<sup>st</sup> July, 2010. The limited review, as required under Clause 41 of Listing Agreement has been completed by the auditors of the Company and the related report is being submitted to the concerned Stock Exchanges.

For and on behalf of the Board of Directors

Place : Mumbai  
Date : 31<sup>st</sup> July, 2010

**Adesh Gupta**  
Whole-Time Director & CFO