



**UNAUDITED FINANCIAL RESULTS  
FOR THE THREE MONTHS ENDED 31ST, DECEMBER, 2000**

Rs in crores

	Three Months Ended 31st December 2000	Three Months Ended 31st December 1999	Nine Months Ended 31st December 2000	Nine Months Ended 31st December 1999	Year ended 31st March 2000 ( Audited )
<b>Net Sales / Income from Operations</b>	<b>1,189.03</b>	<b>1,061.81</b>	<b>3,577.06</b>	<b>3,188.57</b>	<b>4,289.72</b>
Other Income	18.17	14.16	51.65	46.67	71.23
Total expenditure					
- Decrease / ( Increase ) in Stock	(34.73)	(0.37)	(60.95)	42.99	(12.61)
- Raw Material Consumed	401.55	321.40	1,164.93	962.35	1,317.69
- Purchases of Finished Goods	71.90	71.21	251.97	179.51	287.31
- Payment to & Provision for Employees	74.53	72.28	231.32	219.46	298.87
- Power & Fuel	186.53	156.72	554.79	469.32	650.76
- Freight , Handling & Other expenses	113.55	117.76	362.34	316.85	448.53
- Other Expenditure	168.18	158.62	491.39	462.91	614.08
<b>Total Expenditure</b>	<b>981.51</b>	<b>897.62</b>	<b>2,995.79</b>	<b>2,653.39</b>	<b>3,604.63</b>
Interest	59.25	62.38	181.02	205.13	256.08
<b>Gross profit</b>	<b>166.44</b>	<b>115.97</b>	<b>451.90</b>	<b>376.72</b>	<b>500.24</b>
Depreciation	63.41	59.61	188.64	176.45	236.98
<b>Profit before Employee separation cost and tax</b>	<b>103.03</b>	<b>56.36</b>	<b>263.26</b>	<b>200.27</b>	<b>263.26</b>
Employees separation cost	2.49	1.18	10.32	2.53	17.81
Provision for tax	10.00	4.25	20.00	13.00	12.35
<b>Net Profit</b>	<b>90.54</b>	<b>50.93</b>	<b>232.94</b>	<b>184.74</b>	<b>233.10</b>
Paid up Equity Share Capital ( Face Value Rs. 10 per share )	91.69	91.69	91.69	91.69	91.69
Reserves excluding Revaluation Reserve					2,684.95
<b>Basic &amp; Diluted EPS for the period ( Rupees )</b>	<b>9.87</b>	<b>5.55</b>	<b>25.41</b>	<b>20.15</b>	<b>25.42</b>

**Notes:**

- The Company had filed separate applications with the State Government of Kerala seeking permission for closure of Pulp Plant and Fibre Plant, respectively at Mavoor ('the Mavoor Units'). The State Govt. refused permission for closure of these units against which the Company filed an appeal to Industrial Tribunal at Kozhikode. Meanwhile, the operations at Mavoor Units remain suspended. The Company has filed a Scheme of Arrangement u/s 391/394 of the Companies Act, 1956 in the High Court of Madhya Pradesh ('the Court') in October, 2000 inter-alia providing for sale/transfer of assets of Mavoor Units. The Scheme is under consideration of the Court and will take effect after all necessary approvals are obtained.  
Pending disposal of application by the Court no provision has been made for possible loss which may arise on sale/transfer of Mavoor Units which with reference to the terms of the Scheme is presently estimated at Rs.36.5 crores. Such loss, if it arises will be an extra-ordinary non-cash item not affecting the normal operating profits of the Company.
- Dharani Cements Ltd. ( DCL ), a wholly owned subsidiary of the Company, is proposed to be amalgamated in the Company under a Scheme of Arrangement in terms of Sec. 391/394 of the Companies Act , 1956 with effect from 1st November,2000,being the appointed date.The Scheme has been filed in the relevant courts ( being the High Court of Madhya Pradesh and High Court of Tamil Nadu).The amalgamation would take effect after all approvals , inter alia , including that of the aforesaid high courts are received. Pending such approvals , the results of DCL for the period from 1st Novemehr,2000 to 31st December,2000 have not been included in the Company's results.
- The Board in its meeting on 29th Novemehr,2000 has approved transfer of the Software Division of the Company into a wholly owned subsidiary company , namely Birla Technologies Ltd. The Company has convened an Extra Ordinary General Meeting on 27th January,2001 to seek shareholders' approval to this proposal and if approved, the sale/transfer will be made effective on 1st February,2001
- Previous quarter / Nine Months / year's figures have been regrouped / rearranged wherever necessary to confirm to this quarter's classification.
- The above results have been taken on record at the meeting of the Board of Directors held on 24th January, 2001.

For and on behalf of Board of Directors

Place : Mumbai  
Date : 24th January, 2001

**Kumar Mangalam Birla**  
Chairman

**GRASIM INDUSTRIES LIMITED**

Regd. Office: Birlagram, Nagda (M.P.)

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