



Ref. No. GIL/CFD/SEC/20/070/SE

18<sup>th</sup> June 2019

**BSE Limited**  
Dalal Street,  
Phiroze Jeejeebhoy Towers,  
Mumbai 400 001  
**Scrip Code: 500300**

**The National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051.  
**Symbol: GRASIM**

**Sub: Compliance under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed is the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended 31<sup>st</sup> March 2019.

The above is for your information & record.

Thank you.

Yours faithfully,

**For Grasim Industries Limited**



**Hutokshi Wadia**  
**President & Company Secretary**

Encl: As above

## GRASIM INDUSTRIES LIMITED

### RELATED PARTY DISCLOSURES (Ind AS 24):

#### Related Parties with whom transactions have taken place during the half year ended 31st March, 2019:

##### Joint Ventures:

AV Group NB Inc., Canada  
Birla Jingwei Fibres Company Limited, China  
Aditya Group AB, Sweden  
Bhaskarpara Coal Company Limited  
Aditya Birla Wellness Private Limited  
Aditya Birla Sun Life AMC Limited  
Aditya Birla Sunlife Trustee Limited

##### Associates:

Aditya Birla Science & Technology Company Private Limited  
Madanpur (North) Coal Company Private Limited  
Aditya Birla IDEA Payments Bank Limited  
Waacox Energy Private Limited

##### Post-Employment Benefits Plan:

Grasim Industries Limited Employees Provident Fund  
Provident Fund of Aditya Birla Nuvo Limited  
Indo gulf Fertilisers Employee Provident Fund Trust  
Jayshree Provident Fund Institution  
Century Rayon Provident Fund Trust  
Grasim Industries Limited Employees' Gratuity Fund  
Ultratech Provident Fund

##### Key Management Personnel (KMP):

Shri Kumar Mangalam Birla, Non-Executive Director  
Smt. Rajashree Birla, Non-Executive Director  
Shri Himanshu Kapania- Non-Executive Director

Shri Dilip Gaur, Managing Director

Shri B.V. Bhargava, Independent Director  
Shri M.L. Apte, Independent Director  
Shri Cyril Shroff, Independent Director  
Dr. Thomas Connelly, Jr., Independent Director  
Shri Shailendra K Jain, Non-Executive Director  
Shri O.P. Rungta, Independent Director  
Shri Arun Thiagarajan, Independent Director  
Shri Sushil Agarwal, Whole-time Director and CFO  
Mrs. Usha Sangwan-Non Executive Director  
Mrs. Anita Ramachandran- Independent Director

##### Other Related Parties in which Directors are interested:

Shailendra Jain & Co.  
Prafulla Brothers  
Birla Group Holding Private Limited  
Birla Carbon Private Limited (formerly known as SKI Carbon (India) Private Limited  
Aditya Birla Management Corporation Private Limited (w.e.f. 1st January, 2019)  
Shri Suvrat Jain  
Shri Devarat Jain  
Shardul Amarchand Mangaldas & Co.  
Cyril Amarchand Mangaldas

#### Terms and Condition of Transaction with Related Parties

The transaction with related parties are made in the normal course of business and on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest-free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. The below transactions are as per the approval of the Audit Committee.

The Group has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

₹ In Crore

**Half Year Ended  
31st March,  
2019**

#### 1. Disclosure of Related Party Transactions:

##### (a) Revenue from Operations

Joint Ventures	211.97
Associates	0.51
<b>Total</b>	<b>212.48</b>

##### (b) Interest and Other Income

Joint Ventures	0.13
Associates	0.82
Other related parties in which Directors are interested	1.15
<b>Total</b>	<b>2.10</b>

##### (c) Purchase of Goods/Payment of Other Services

Joint Ventures	732.66
Associates	13.04
Other related parties in which Directors are interested	102.01
KMP	15.05
<b>Total</b>	<b>862.76</b>



**GRASIM INDUSTRIES LIMITED**

₹ in Crore

**Half Year Ended  
31st March,  
2019**

<b>(d) Investment in Equity Shares</b>	
Joint Ventures	5.10
Associates	17.34
	<u>22.44</u>
<b>(e) Contribution to Post-Retirement Funds</b>	81.11
<b>(f) Receipts from Post Retirement Fund</b>	1.03
<b>(g) Loan/Deposit Taken</b>	
Joint Ventures	0.25
<b>(h) Reimbursement of costs received (net of paid)</b>	
Joint Venures	37.94
Associates	(0.01)
	<u>37.93</u>

**2. Outstanding Balances as on the year end**

₹ in Crore

**As at 31st  
March, 2019**

<b>(a) Trade Payables</b>	
Joint Ventures	242.14
Associates	0.01
<b>Total</b>	<u>242.15</u>
<b>(b) Other Current and Non-Current Liabilities (Financial and Non-Financial)</b>	
Joint Ventures	0.71
Other related parties in which Directors are interested	9.97
<b>Total</b>	<u>10.68</u>
<b>(c) Trade Receivables</b>	
Joint Ventures	81.20
Associates	0.55
<b>Total</b>	<u>81.75</u>
<b>(d) Loans and Advances (Current and Non-Current)</b>	
Associates	55.58
Joint Ventures	2.49
Other related parties in which Directors are interested	12.85
<b>Total</b>	<u>70.92</u>
<b>(e) Equity Accounted Investments (Current and Non-Current)</b>	
Joint Ventures	6,114.88
Associates	169.41
	<u>6,284.29</u>
<b>(f) Preference Shares</b>	
Joint Ventures	68.94
<b>(g) Other Current Assets (Financial)</b>	
Joint Ventures	5.36
<b>(h) Corporate Guarantees</b>	
Joint Ventures	4.00

