



Ref. GIL/CFD/SEC/20/082/SE

19<sup>th</sup> July 2019

**BSE Limited**  
Dalal Street,  
Phiroze Jeejeebhoy Towers,  
Fort, Mumbai - 400 001  
**Scrip Code: 500300**

**The National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai 400051  
**Symbol: GRASIM**

Dear Sirs,

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

In terms of Regulation 30(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Aditya Birla Idea Payments Bank Limited (ABIPBL), a subsidiary of the Company, has subject to receipt of requisite regulatory consents and approvals, approved the voluntary winding up of ABIPBL. This decision has been taken due to unanticipated developments in the business landscape that have made the economic model unviable.

We will keep you updated on any further material developments on the matter.

Request you to take the aforesaid on record.

Thank you.

Yours faithfully,  
For Grasim Industries Limited

**Hutokshi Wadia**  
**President & Company Secretary**



**Cc: Luxembourg Stock Exchange**  
Market & Surveillance Dept., P.O. Box  
165, L-2011 Luxembourg, Grand  
Duchy of Luxembourg, Europe

**Grasim Industries Limited**  
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