



Ref No: GIL/CFD/SEC/19/122/SE

5th March 2019

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip Code: 500300

The Secretary
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Scrip Code: GRASIM

Dear Sirs,

Sub: Intimation of acquisition of Suktas India Private Limited

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, attached is the intimation of acquisition of Suktas India Private Limited by the Company.

The same is for your information and records.

Thank you.

Yours faithfully,

For Grasim Industries Limited

Hutokshi Wadia
President & Company Secretary



Encl: As above

Cc: Luxembourg Stock Exchange
Market & Surveillance Dept.,
P.O. Box 165, L-2011 Luxembourg,
Grand Duchy of Luxembourg, EUROPE

Citi Bank N.A.
Depository Receipt Services
388 Greenwich Street,
14th Floor, New York,
NY 10013

Citi Bank N.A.
Custodial Services
FIFC, 11th Floor, C-54 & 55, G Block
Bandra Kurla Complex
Bandra (East), Mumbai 400 051



5th March 2019

Acquisition of Söktas India Private Limited

Grasim Industries Limited (“**Grasim**”) today signed a definitive agreement, to acquire 100% equity shareholding of Söktas India Private Limited (“**SIPL**”), from its current promoters, for an enterprise value of INR 165 Crores, subject to net debt and working capital adjustments, as of the closing date. The transaction will be funded by the Company primarily out of internal accruals. SIPL will become a wholly owned subsidiary of Grasim upon completion of the transaction.

SIPL is currently a wholly owned subsidiary of SÖKTAŞ Tekstil Sanayi ve Ticaret A.S., world renowned producer and marketer of fabrics, with its main facilities in Soke, Turkey.

Today, SIPL is in the business of manufacturing and the distribution of premium cotton fabrics. Its state-of-the-art manufacturing facility is located at Kolhapur, Maharashtra. Its plant capacity is about 10 million metres per annum of finished fabric. SIPL sells premium fabrics in India under the “SÖKTAŞ”, “Giza House” and “Excellence by SÖKTAŞ” brands. The company is also a preferred supplier to leading Indian and Global menswear brands. In Fiscal March 2018, SIPL reported revenue and EBITDA of INR 186 Crores and INR 31 Crores respectively.

Says Thomas Varghese, Business Head – Textiles, Aditya Birla Group, “The acquisition is in line with Grasim’s Linen business strategy to strengthen its presence in the premium fabric market. Increasing disposable income, fashion and quality orientation of Indian consumers has resulted in an increase in the demand for premium fabric over the years. This acquisition is a compelling strategic fit, and further strengthens our leadership in the premium cotton and linen fabric market in India.”

Says Muharrem Kayhan, Chairman, SÖKTAŞ Tekstil Sanayi ve Ticaret A.S. “We have no doubt that SIPL will continue to grow under the leadership of Grasim. We look forward to the ongoing success of our brands in the subcontinent and beyond.”

Grasim already has a significant presence in India’s premium linen fabric market, through its leading brand “Linen Club”. It is India’s top linen fabric manufacturers. Its Linen Club, has given the evolving Indian fashion industry an edge, which will be further bolstered by the “SÖKTAŞ”, “Giza House” and “Excellence by SÖKTAŞ” brands.

The completion of the transaction is subject to requisite approvals being obtained.