



Ref No: GIL/CFD/SEC/19/146/SE

29th March 2019

BSE Limited
Dalal Street,
Phiroze Jeejeebhoy Towers,
Mumbai 400 001
Scrip Code: 500300

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Symbol: GRASIM

Dear Sirs,

Sub: Update on Acquisition of Suktas India Private Limited

Further to our letter dated 5th March 2019 on the captioned subject and pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that, the Company has today acquired 100 % equity share capital of Suktas India Private Limited ("SIPL").

Consequent to acquisition of the 100% share capital, SIPL has become wholly owned subsidiary of the Company, w.e.f. 29th March 2019.

The disclosure as required under Schedule III of Listing Regulations is attached as Annexure-1.

Kindly take the above information on your records.

Thank you.

Yours faithfully,

For Grasim Industries Limited

Hutokshi Wadia
President & Company Secretary



Encl: as above

Cc: Luxembourg Stock Exchange
Market & Surveillance Dept.,
P.O. Box 165, L-2011 Luxembourg,
Grand Duchy of Luxembourg, EUROPE

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Depository Receipt Services
388 Greenwich Street,
14th Floor, New York,
NY 10013

Citi Bank N.A.
Custodial Services
FIFC, 11th Floor, C-54 & 55, G Block
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Bandra (East), Mumbai 400 051

Grasim Industries Limited
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Regd. Office : Birlagram, Nagda – 456 331 (M.P.)



Annexure-1

Acquisition (including agreement to acquire):

Sr.No.	Particulars	
a)	Name of the target entity, details in brief such as size, turnover etc.;	Name of the Target Entity: Soktas India Private Limited ("SIPL") Turnover: Rs. 186.17 Crore for FY 2017-18
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No
c)	Industry to which the entity being acquired belongs;	Manufacturing
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Objects and effects: Acquisition of SIPL is a compelling strategic fit, and it will further strengthen the Company's leadership in the premium cotton and linen fabric market in India.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	No
f)	Indicative time period for completion of the acquisition;	Completed
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
h)	Cost of acquisition or the price at which the shares are acquired;	The agreed cost of acquisition is upto Rs. 135.12 Crore.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100% share capital
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Brief Background: Soktas India Private Limited (SIPL), incorporated on 15 th February 2007, is in the business of manufacturing and the distribution of premium cotton fabrics. Turnover: FY 2017-18- Rs. 186.17 Crore FY 2016-17- Rs. 185.72 Crore FY 2015-16- Rs. 170.89 Crore

